

CANARA BANK OFFICERS' UNION (Regd.)

MODEL QUESTION PAPER – 5

1. Balance from CANCHAMP account can be transferred to KDR, for balances in excess of Rs. _____
 - a. 5000 *
 - b. 10000
 - c. 15000
 - d. 20000
2. For opening account under SB GOLD Scheme
 - a. Initial deposit should be Rs. 50000
 - b. Average monthly balance should be Rs. 50000
 - c. A or b to be complied with
 - d. A and b to be complied with *
3. Primary objective of Asset Liability Management is to _____ the risk.
 - a. Eliminate
 - b. Avoid
 - c. Manage *
 - d. Prevent
4. Retrospective renewal of term deposits for periods beyond 10 years from the date of maturity, can be permitted by
 - a. CMs at branches and above
 - b. AGMs at branches and above
 - c. DGMs at branches and above
 - d. DGM at CO and above *
 - e. GMs at HO and above
5. Cash Transaction Report (CTR) is to be generated and submitted as per the provisions of
 - a. RBI Act
 - b. BR Act
 - c. Prevention of Money Laundering Act 2002 *
 - d. All these
6. Suspicious transactions report (STR) is to be generated and submitted for
 - a. All cash transactions
 - b. All non-cash transactions
 - c. Both a & b *
 - d. No such stipulations

7. Under the Business Continuity Plan policy, our bank has introduced a new web-based business continuity plan package. Under this, bank proposes to conduct mock drills under Format I at the following intervals _____.
 - a. Daily
 - b. Weekly
 - c. Monthly
 - d. Quarterly *
 - e. Half-yearly
8. Period of deposit under Cantax saver deposit scheme is
 - a. 1 year
 - b. 2 years
 - c. 5 years *
 - d. At the option of the depositor
9. Under Canara Galaxy CASA account, the minimum monthly balance stipulated is
 - a. Rs. 750
 - b. Rs. 1000
 - c. Rs. 1200
 - d. No minimum monthly balance stipulated *
10. Withdrawal order forms should be passed by the Manager / Branch in-charge, if the amount is above
 - a. 10000
 - b. 15000 *
 - c. 20000
 - d. 25000
11. Acknowledgement for registration of nomination should be given
 - a. For all deposit account holders *
 - b. For those deposit account holders, who request for the same
 - c. For all SB account holders
 - d. No such stipulation
12. Form 15 G or 15 H is to be obtained from the depositors in
 - a. Single copy
 - b. Duplicate
 - c. Triplicate *
 - d. quadruplicate
13. One copy of Form 15 G or 15 H is to be sent to Income Tax department
 - a. During April
 - b. Half yearly – October / April
 - c. Every calendar quarter
 - d. Every month *

14. If the existing account holder becomes a politically exposed person (PEP), decision to continue the business relationship is to be taken by
 - a. Branch in-charge
 - b. Branch in-charge of Scale III and above
 - c. Branch in-charge of Scale IV and above *
 - d. Executives overseeing MIP & PP at CO and above
15. Enhanced due diligence has to be applied for accounts involving transactions of
 - a. High networth Non Resident accounts
 - b. Trust accounts
 - c. Real Estate accounts *
 - d. All these
16. For new deposit accounts, cheques tendered for collection / clearing should bear the date –
 - a. Can be one day prior to the opening of the account
 - b. Subsequent to the opening of the account *
 - c. Can be one week prior to the date of opening of the account
 - d. No such conditions
17. Maximum number of partners permissible in a Limited Liability Partnership is
 - a. 10
 - b. 15
 - c. 20
 - d. No upper limit *
18. Whenever there is a change in Limited Liability Partnership
 - a. Fresh deed has to be executed
 - b. Fresh deed has to be executed, if two or more partners go out of LLP
 - c. Will not affect the existence or rights
 - d. Will not affect the existence, rights or liability *
19. Limited Liability Partnership is registered with
 - a. Registrar of Companies *
 - b. Registrar of Firms
 - c. Sub Registrar's office
 - d. Any of these
20. Limited Liability Partnership
 - a. Can be converted into a public limited company
 - b. Can be converted into a partnership firm
 - c. Can be converted into a private limited company
 - d. Cannot be converted at all *

21. Interest payment in FCNR (B) is to be debited to Interest paid account at
 - a. Notional rate
 - b. TT selling rate *
 - c. Currency selling rate
 - d. Cross currency rate
22. Transfer of FCNR funds to London will be put through at
 - a. Notional rate *
 - b. TT selling rate
 - c. TT buying rate
 - d. Currency selling rate
23. Issue of Foreign outward DD will be arrived at by converting Indian rupees at
 - a. Notional rate
 - b. TT selling rate *
 - c. Cheque buying rate
 - d. TT buying rate
24. Issue of Foreign Currency Travellers Cheque will be arrived at by converting Indian rupees at
 - a. TT selling rate
 - b. TC selling rate
 - c. Travellers cheque selling rate *
 - d. Currency selling rate
 - e. TC buying rate
25. Forward contract entered into by the customer will
 - a. Stop fluctuation in the rates of exchange in imports
 - b. Stop fluctuation in the rates of exchange for exports
 - c. Safeguard the customers from the fluctuations in the rate of exchange *
 - d. All these
26. Quantum of loan under Self Help Group is linked to
 - a. Proportion to the savings mobilized by the Group *
 - b. Credit requirement of the group
 - c. Number of members in the group
 - d. As per Manager's discretion
27. Security for loans granted under SHG will be
 - a. Assets created out of the loans *
 - b. Group savings mobilized
 - c. Both a & b
 - d. No security should be insisted

28. Drip irrigation loans can be granted for
 - a. Purchase of drippers, regulators
 - b. Fertilizer mixers
 - c. Construction of overhead tanks
 - d. All the above *
 - e. A & b only
29. Maximum amount of advance to dealers in drip irrigation / sprinkler / agricultural machinery should not exceed
 - a. Rs. 100 lakhs *
 - b. Rs. 20 lakhs
 - c. 15 lakhs
 - d. 10 lakhs
 - e. 5 lakhs
30. Full time Rural clinic has to function in a day for a period of
 - a. 3 hours
 - b. 4 hours
 - c. 5 hours
 - d. 6 hours *
31. Part time Rural clinic has to function in a day for a period of
 - a. 2 hours *
 - b. 4 hours
 - c. 6 hours
 - d. 8 hours
32. Incentives for part time clinic is
 - a. Rs. 750
 - b. 1250 *
 - c. 1500
 - d. 3000
33. Incentives for full time clinic is
 - a. Rs. 750
 - b. 1250
 - c. 1500
 - d. 3000 *
34. Under Canara Galaxy CASA account, freebies will be extended where average monthly balance is
 - a. Rs. 25000 & above
 - b. Rs. 30000 & above
 - c. Rs. 40000 & above
 - d. Rs. 50000 & above *

35. Wilful defaulters accounts are those which are non-performing borrowal accounts with outstanding aggregating to
- Rs. 20 lacs and above
 - Rs. 25 lacs and above *
 - Rs. 30 lacs and above
 - Rs. 35 lacs and above
36. Agri clinics are expected to
- Provide expert advices to farmers *
 - To provide input supply
 - Both a & b
 - No such scheme is in operation
37. Maximum project cost for loans for Agri clinics for individuals should not exceed
- Rs. 50 lacs
 - Rs. 25 lacs
 - Rs. 10 lacs *
 - Rs. 5 lacs
38. Rashtriya Krishi Bima Yojana can be made use of by
- All our farmer borrowers
 - Non borrower farmers
 - Tenant farmers
 - All these *
 - A & b only.
39. Under Rashtriya Krishi Bima Yojana, the minimum eligibility norms are
- 2.5 acres of un-irrigated land
 - 1.25 acres of irrigated land
 - Irrespective of the land size *
 - 5 acres of irrigated land
40. Kisan OD can be granted for the following
- Allied activities under agriculture
 - Repairs & replacement of machinery
 - Non-farm sector activities
 - Consumption needs
 - Crop cultivation expenses
 - All these
 - A to d *
 - A to c

41. Minimum limit under KISAN OD is
- Rs. 1 lac *
 - 2 lacs
 - 5 lacs
 - No minimum limit
42. Limit under Canara Kisan OD can be considered subject to a maximum of _____ the gross annual income.
- One time
 - Two times
 - 3 times
 - 4 times *
43. Maximum limit under Canara Kisan OD is
- 1 lac
 - 5 lacs
 - 7.5 lacs
 - 10 lacs
 - 12.5 lacs *
44. Working capital component under doctor's choice can be
- 25 % of next year's turnover
 - 2 times annual net income
 - Rs. 2 lacs
 - Any of these
 - Any of the least of a, b, c *
45. Loans under Doctor's choice upto Rs. _____ lacs will be treated as priority sector advances.
- Rs. 5 lacs
 - 10 lacs *
 - 15 lacs
 - 20 lacs
46. Demand drafts for amounts of Rs. _____ above is to be invariably issued with "A/c Payee" crossing only.
- Rs. 5000
 - 10000
 - 20000 *
 - 25000
 - 50000
47. Validity period for banker's cheque is
- 1 month
 - 3 months *
 - 6 months
 - 1 year

48. Accounts of Politically Exposed Persons and their close relatives / associates are classified as _____ risk accounts.
- Low
 - Medium
 - High *
 - Very high
49. One of the officers of the branch has to visit the villages under Financial Inclusion, once in a (330/2011)
- Month
 - Fortnight
 - Week *
 - At the discretion of the branch
50. Under the scheme of one way remittance facility from India to Nepal, the maximum amount permissible is
- Rs. 10000
 - 25000
 - 50000 *
 - 1 lac
51. Cash BARs have to be adjusted by the originating branch at (316/2011)
- T + 1 basis
 - T + 0 basis *
 - T + 2 basis
 - T + 3 basis
52. Account holders of SB and CA can withdraw cash at any of our branches uptoRs. _____ per occasion.
- Rs. 10000
 - 25000
 - 50000 *
 - 1 lac
53. Chief Compliance Officer of our bank is from the ranks of
- CM and above
 - AGM and above
 - DGM and above *
 - GM and above
54. Filing of FIR is mandatory on detection of _____ pieces of fake / counterfeit notes in a single transaction.
- 2 pieces
 - 3
 - 4
 - 5 pieces *

55. Under the Right to Information Act, 2005, DGMs at Circle Office is nominated as
- Public Information Officer
 - Chief Public Information Officer
 - Appellate Authority *
 - No such nomination
56. Maximum amount under Canara Gift Card is
- Rs. 500
 - 1000
 - 2000
 - 5000 *
57. Validity for Canara Gift Card is _____ from the date of production.
- 3 months
 - 6 months
 - 9 months
 - 1 year *
58. Canara Campus Card can be used by the students of the educational institution for
- Cash withdrawal from ATMs
 - Purchases from MEs
 - Payment of fees to Educational Institution
 - All these *
 - A & c
 - B & c
59. Canara Credit Cards with NIL transactions in the past _____ months will be blocked from renewal.
- 3 months
 - 6 months
 - 12 months *
 - 24 months
60. In respect of cheque drop box facility, cheques which are post dated etc.
- Have to be retained for 7 days
 - To be dispatched by registered post
 - To be sent through courier
 - Any of these
 - A or b only
 - B or c only *
61. Difference in ATM cash is to be reported in _____ return.
- PRR 12 B
 - PRR 14 B *
 - PRR 5 B
 - PRR 6 B

62. PAN number is to be quoted in the following financial transactions
- All SB accounts
 - Term deposits above Rs. 50000
 - DD purchase by cash for Rs. 50000 or more
 - Application for debit / credit cards
 - All these
 - A to c
 - B to d *
63. Under Basel II, reporting system through Returns 4A, 4B, 4C for computing capital charge on credit risk for standard assets is to be submitted
- Every year at 31 March
 - Every half year at 31 March / 30 September
 - Every calendar quarter
 - Every month *
64. Identify the correct statement –
In Ultra Small Branches –
- A Customer Service Provider (CSP) will operate in the Ultra Small branch.
 - CSP can handle cash transactions in the ultra small branch.
 - CSP can attend to other routine work there
 - CSP can update the passbook entries.
- All are correct.
 - 1, 2, 3 are correct *
 - 1, 3, 4 are correct
 - 1, 3 are correct
 - 1, 2 are correct
65. Visiting officer attached to the Ultra Small Branch
- Will visit ultra small branch (USB) at least once a week.
 - Will clear the applications for new account openings, loans etc.
 - Will update the SB passbooks of the customers.
 - Will be provided with a Godrej Storewell.
 - All are correct *
 - A, b, d are correct
 - A, b, c, are correct
66. STR alerts are now being processed at Circle Offices. The Manager attached to BS & IC Section at Circle Office is designated as
- Money Laundering Officer
 - Money laundering Reporting Officer
 - Anti Money Laundering Officer *
 - No such positions created

67. Under Video Surveillance System for ATMs, the images in USB hard disk have to be preserved in FBR safe for a minimum period of
- 30 days
 - 60 days
 - 90 days *
 - 120 days
68. The Trust formed by our bank for Financial literacy and Credit Counselling Centre (FLCCs) is called
- Canara Financial Literacy Trust
 - Canara Financial & Credit Counselling Trust
 - Canara Credit Counselling Trust
 - Canara Financial Advisory Trust *
69. Processing of bank notes through Note Authenticity Machine should be done for
- All bank notes
 - Rs. 50 and above
 - Rs. 100 and above *
 - Rs. 500 and above
70. Demand draft can be revalidated for
- 1 month
 - 2 months
 - 3 months *
 - 6 months
71. As per Fair Practices Code, in respect of requests for transfer of borrower's accounts, consent or otherwise of the bank would be conveyed
- Within 15 days, if the request is received from the other bank
 - Within 15 days, if the request is received directly from the borrower
 - When the requests are received both from the borrower and the other bank
 - A or b *
72. Indira Awas Yojana is a scheme by Government of India for
- Housing loan scheme
 - Rural housing programme
 - Rural housing programme for people living below poverty line *
 - Any of these

73. Canara Jeevan loan can be granted against
- Ancestral property
 - Self-acquired house property
 - Self-acquired flat
 - Any of these
 - A or b only
 - B or c only *
74. Owner of the property for availing loan under Canara Jeevan, should be of _____ years of age.
- 55 years
 - 57
 - 60 *
 - 63
75. The decision on invoking the SDR (debt restructuring) by converting the whole or part of the loan into equity shares should be taken by the Joint Lenders Forum as early as possible, but within _____ from the review of the account, when the borrower is not able to achieve the viability milestones.
- 30 days *
 - 60 days
 - 90 days
 - 120 days
76. Credit slips for Rs. 2 lacs and above for extending facility of cheque purchase should have the
- Initials of two officials
 - Signature of two officials
 - Initials of two officials, of which, one should be the Manager in-charge of the section
 - Signature of two officials, of which, one should be the Manager in-charge of the Section *
77. Valuation of EMT of land and building should be _____ % of the limit for loans to commission agents under Canara Trade Scheme.
- 200 *
 - 125
 - 133
 - 100
78. Periodicity of submission of data to CIBIL is
- Monthly *
 - Weekly
 - Fortnightly
 - Quarterly

79. Canara Nayee Disha is
- A new deposit product
 - A new loan scheme for Self Help Group
 - A new loan scheme for Canara Saral account holders *(Canara Basic Savings Deposit Account) *
 - A new loan scheme under Educational loans
80. Inbuilt overdraft facility for no-frill, non-farmers, can be extended upto a maximum amount of
- 5000
 - 10000
 - 15000
 - 25000
 - 50000 *
81. Revalidation of sanctioned credit limits for working capital can be considered for
- 30 days
 - 3 months *
 - 6 months
 - No such facility
82. Canara Kutir Yojana is the housing finance scheme for
- Self Help Group members *
 - Joint Liability Group members
 - Handloom Weavers Group members
 - All these
83. Maximum quantum of loans under Canara Kutir Yojana is
- Rs. 25000
 - 50000
 - 75000 *
 - 1.00 lac
84. Under Canara Trade scheme, valuation of mortgaged properties has to be done once in
- Every year
 - Two years
 - Three years *
 - Five years
85. The following categories of advances are exempted from base rate –
- DRI loans
 - Loans to employees
 - Loans against deposits
 - Re-structured loans
 - All these *
 - A, b, c only
 - No exemptions are permissible

86. Under Canara Trade Scheme, revaluation of the mortgaged assets can be considered with prior clearance from the sanctioning authorities after a gap _____ years from the date of original sanction.
- 3 years
 - 4
 - 5 *
 - 7
87. Our Bank has entered into a tie-up arrangement under the loan scheme for financing Road Transport Operators, with (8/2012)
- TELCO
 - Ashok Leyland *
 - Mahindra
 - Ford
88. Bank rate means
- Interest rate charged by banks to their important and best borrowers
 - Interest rate below which a bank cannot lend to its borrowers
 - Interest rate charged by RBI on rediscounting bills of commercial banks *
 - Interest rate on funds made available by RBI to banks against approved securities
89. Under the loan scheme for financing Road Transport Operators, CGTMSE cover is extended for the first year at 50 % concession in
- Upfront fee
 - Annual fee
 - Both a & b *
 - No such facility
90. For filing of charge with the Ministry of Company Affairs and for CERSAI charge creation, the following Digital certificate is required
- SHA 1
 - SHA 2 *
 - SHA 3
 - All these
 - a & b
 - a & c
 - b & c

91. As per policy guidelines, for takeover of borrowal accounts, the following have to be obtained and / or analysed / done –
- Audited Balance Sheet for 3 years
 - Sanction communication for 3 years from transferor bank
 - Revaluation of securities
 - Stock Audit to be done
 - All these *
 - A to c only
 - A, c, d only
92. For housing loan, the quantum is to be arrived at, taking into account the following as the total cost –
- Basic cost of the house *
 - Stamp duty to be paid
 - Registration charges
 - Documentation charges
 - All these
 - A, b, c only
 - A & b only
93. For getting CGTMSE cover, loans to Micro & Small Enterprises is to be sanctioned without insisting on collateral security / third party guarantee for limits upto
- Rs. 2 lacs
 - 5 lacs
 - 7.5 lacs
 - 10 lacs *
94. For availing the extended repayment period of 30 years under the housing loan scheme, the maximum age of the borrower not to exceed
- 55 years
 - 60 years
 - 65 years
 - 70 years *
95. Under Canara Payroll Package scheme for non-maintenance of stipulated minimum monthly average balance, from the month succeeding the opening of account, charges of Rs. _____ per annum will be levied.
- No charges
 - Rs. 300 per annum
 - Rs. 200 per annum
 - Rs. 100 per annum *

96. The rating from External Credit Rating Agencies has to be obtained for all fund based and non-fund based limits of above
- Rs. 1 crores
 - 2 crores
 - 5 crores *
 - 10 crores
97. Interest rate concession on housing loan to borrowers, who are maintaining the salary / business accounts with our bank, is extended at _____ %. (184/2012)
- 1.00 %
 - 0.75 %
 - 0.50 %
 - Concession since withdrawn *
98. Secured overdraft to borrowers under Micro, Small and Medium sector can be granted upto (215/2012)
- Rs. 1 crore
 - 2 crores
 - 3 crores *
 - 5 crores
99. Securities for the secured overdraft to borrowers under Micro, Small and Medium Sector can be obtained by way of
- Stocks
 - Book-debts
 - Mortgage of property
 - All these *
 - A & b only
 - B & c only
 - A & c only
100. For secured overdraft to borrowers under Micro, Small and Medium Sector, submission of stock and book debts statement, for limits beyond Rs. 10 lacs, has to be submitted at
- Every month
 - Calendar quarter *
 - Half year
 - Simplified statement every month and detailed statement every year.