

CANARA BANK OFFICERS' UNION (Regd)

MODEL QUESTION PAPER – 1

1. Canara Jeevan Dhara is a
 - a. Life insurance cover
 - b. Scheme for senior citizens
 - c. Scheme for pensioners of age 60 & above
 - d. a & b
 - e. b & c *
 - f. new term deposit product

2. Under Canara Jeevan Dhara, cash withdrawal permissible under ATM is
 - a. 20000
 - b. 25000 *
 - c. 40000
 - d. 50000

3. Under Canara Jeevan Dhara, name printed cheque leaves upto _____ per annum, will be issued free of cost.
 - a. 60 *
 - b. 100
 - c. 200
 - d. 300

4. Canara Defence SB has _____ categories.
 - a. 2
 - b. 3 *
 - c. 4
 - d. 5

5. In respect of Immediate Payment Service (IMPS), the daily cap amount is Rs. _____ per customer per day.
 - a. 20000
 - b. 40000
 - c. 50000 *
 - d. 60000

6. Canara Shikhar 555 is a
 - a. The new name for SB for women
 - b. Term deposit product *
 - c. SB scheme for students
 - d. SB scheme for senior citizens

7. Cash withdrawals permissible for Canara Club Debit Card is Rs. _____
- 25000
 - 40000 *
 - 50000
 - 60000
8. As per KYC requirements, positive confirmation on identity and address should be obtained for medium risk customers, once in every _____ .
- Every year
 - Two years *
 - Three years
 - Five years
9. As per KYC requirements, the branch official who verifies the documents, should record his name with
- Signature
 - Designation
 - Signing power number
 - All these *
 - a & c
 - a & b
10. Vidya Suraksha Yojana is
- New life insurance scheme for girl students
 - A new policy issued by Canara, HSBC, OBC for girl students availing educational loans
 - A new policy issued by Canara, HSBC, OBC for students availing educational loans *
 - A new policy issued by LIC for students
11. Wherever frauds have taken place in respect of cheque payments, normally, the police complaint is to be filed by the
- Paying banker *
 - Collecting banker
 - Both a & b
 - The banker who detected the fraud
12. Customers Day is to be observed on _____ every month.
- 7th
 - 10th
 - 15th *
 - 20th

21. In Canara Privilege Current account, the name printed cheque leaves upto _____ will be issued free of cost, per annum.
a. 200 b. 300 c. 400 d. 500 *
22. Unclaimed deposits will have to be classified under
a. Low risk
b. Medium risk
c. High risk *
d. No such requirement
23. As per Official Language requirement, originating correspondence in Hindi for region C should be not less than _____ %.
a. 100 b. 90 c. 55 * d. 75
24. Fee income on Government business, for physical receipts, the amount will be Rs. _____ per transaction.
a. 50 *
b. 12
c. 65
d. 5.5 paise per Rs. 100
25. Ek Rhin Suraksha Yojana is a life insurance group secure scheme on the life of all
a. Vehicle loan borrowers
b. Housing loan borrowers
c. LAP borrowers (Loan against property)
d. All these
e. a & b
f. b & c *
26. Canara Nischint is a life insurance group secure scheme on the life of
a. All pensioner borrowers
b. All personal loan borrowers *
c. All senior citizen borrowers
d. All these

27. As per Canara Public Grievance and Redressal system, 80 % of the complaint has to be resolved in
- 3 days *
 - 7 days
 - 10 days
 - 15 days
28. Under Sampoorna Kavach Plan, the maximum amount assured is Rs. _____.
- 20000
 - 25000
 - 30000
 - 36000 *
29. Under weavers credit card scheme, the margin money assistance is Rs. _____ per weaver.
- 5000
 - 7500
 - 10000 *
 - 12000
30. In-built OD facility for BSBD account holders in FI villages, with satisfactory operations above one year, the amount can be for
- 5000
 - 10000
 - 25000 *
 - 50000
31. Maximum amount of loan under MSME credit against property, in urban and metro centres is
- 100 lacs
 - 200 lacs
 - 300 lacs
 - 500 lacs *
32. The value of property under MSME credit against the property should be
- 100 % of loan for manufacturing and 125 % for service units *
 - 125 % of loan for manufacturing and 150 % for service units
 - 150 % of loan for manufacturing and 175 % for service units
 - 175 % of loan for manufacturing and 200 % for service units
33. In respect of currency chests, the keys of the safe has to be changed
- At the time of inspection
 - Every year *
 - Once in 2 years
 - Every 6 months

34. The Chief Security Officer have to visit currency chests classified as "sensitive", once in
- 6 months
 - Every year *
 - 2 years
 - 2 months
35. Circle Security Officer should visit Currency Chests
- Every month
 - Once in 2 months
 - Every quarter *
 - Every half year
36. The Security Officer has to visit "High risk" branches
- Once in 2 years
 - Once in a year
 - Once in 6 months *
 - Once in 3 months
37. Cash Van of Currency chest has to be changed after completing _____ years of service.
- 2
 - 3
 - 4
 - 5 *
38. Under Canara Bank Rupay Debit card – Platinum category, purchases are permissible upto Rs. _____ per day.
- 1 lac
 - 2 lacs *
 - 3 lacs
 - 50000
39. For getting platinum category Rupay Debit card, customers of SB / CA should have average quarterly balance of Rs. _____ and above.
- 50000
 - 60000
 - 75000
 - 1 lac *
40. SB accounts of Non Resident Indians will be classified under _____ risk.
- Low
 - Medium
 - High *
 - Normal
41. Maximum capacity under Agricultural Marketing Infrastructure scheme is
- 20000 MT
 - 25000 MT
 - 30000 MT *
 - 35000 MT

42. Refund of TDS collected on term deposits can be made by branches upto _____ of the succeeding month.
a. 7th b. 5th c. 4th d. 3rd *
43. Under Padho Pardesh Scheme of Interest subsidy on Education Loans, the total income of the parent / guardian should not exceed Rs. _____ per annum.
a. 3 lacs b. 4 lacs c. 5 lacs d. 6 lacs *
44. Under Canara Small Savings Bank Deposit Scheme, total credits in a year in the account should not exceed
a. 50000 b. 60000 c. 75000 d. 1 lac *
45. As per Mission 60 campaign, MSE day has to be observed on
a. Monday
b. Wednesday
c. Thursday
d. Friday *
46. Under Canara Caravan Term Loan scheme, maximum loan quantum is
a. Rs. 2 crores
b. Rs. 3 crores
c. Rs. 4 crores
d. Rs. 5 crores *
47. CIBIL report has to be taken for priority sector loans of all borrowal accounts of limits of Rs. _____ and above.
a. 50000
b. 75000
c. 1 lac
d. 2 lacs *
48. Risk rating for advances above Rs. 25 crores has to be done under _____ module.
a. Portfolio
b. Manual
c. RAM
d. Large corp. *

49. Pre-payment penalty should not be levied in respect of
- All housing loans
 - All loans
 - All housing loans with floating rate
 - All loans with floating rate *
50. Viodya Turant is
- A scheme to grant instant online educational loan
 - Scheme to grant loans to students of 1st level IIM / IIT
 - Scheme provisions say that the loan has to be granted within 48 hours
 - All these *
 - a & b
 - b & c
51. Under Canara Budget loan scheme, the net take home salary should be
- 25 % with a minimum of Rs. 10000
 - 25 % with a minimum of Rs. 7500
 - 40 % with a minimum of Rs. 10000 *
 - 40 % with a minimum of Rs. 7500
52. Maximum quantum of loan under Teachers Loan is Rs. _____ lacs.
- 2 *
 - 3
 - 1
 - 2.5
53. Maximum amount of deposit permissible under Canara Tax Saver is
- 75000
 - 1 lac
 - 1.5 lacs *
 - 2 lacs
54. While allowing withdrawals in inoperative / dormant accounts
- Branch has to ensure genuineness of the transactions
 - Branch to verify signature, identity etc.
 - Branch to obtain request letter
 - All these *
 - a & b
 - b & c
55. In respect of Classic Rupay debit card issued to SB accounts under Prime Minister Jan Dhan Yojana, the insurance cover for risk of death is
- 50000
 - 60000
 - 1 lac *
 - 2 lacs

56. Maximum quantum of loan under Canara Dal Mill Super loan scheme is Rs. _____
 a. 2 cr b. 5 cr c. 7.5 cr d. 10 cr *
57. Under Integrated Development of Leather Sector sub-scheme of Indian Leather development programme, investment grant upto _____ % of cost of plant and machinery is permissible for micro & small enterprises.
 a. 20 % b. 25 % c. 30 % * d. 35 %
58. Legal audit of title deeds and other documents has to be done in respect of large value loan accounts with credit exposure of Rs. _____ and above.
 a. 1 cr b. 2 cr c. 5 cr * d. 10 cr
59. Under Vidya Turant, the maximum loan amount for students of ISB is Rs. _____ lacs.
 a. 10 lacs b. 20 lacs c. 30 lacs * d. 40 lacs
60. For e-stamping project, Government of India has given the mandate to _____ act as a Central Record Keeping agency.
 a. SEBI
 b. Stock Holding Corporation of India *
 c. RBI
 d. No such mandate is given
61. Under doorstep banking, maximum limit of cash pick up per day is Rs. _____ lacs.
 a. 50 b. 60 lacs c. 75 lacs d. 100 lacs *
62. Under Canara Mortgage scheme, loans cannot be granted to
 a. Partnership firm
 b. Trusts
 c. HUF
 d. All these *
 e. b & c
63. Maximum quantum of loan under Canara Mortgage scheme is Rs. _____ crores.
 a. 10 * b. 7.5 cr c. 5 cr d. 6 cr

64. Yuva Awas Rin is a scheme for
- Personal loans for youth
 - Educational loans
 - Housing loan scheme for salaried youth *
 - Vehicle loans for youth
65. In Yuva Awas Rin, the maximum loan amount, eligible to be granted is
- 3 years gross salary
 - 5 years gross salary
 - 3 years gross salary as per IT assessment
 - 5 years gross salary as per IT assessment *
66. Under easy cash, the maximum amount of money transfer per transaction is Rs. _____
- 3000
 - 5000 *
 - 7000
 - 10000
67. Under car loans scheme to employees, the maximum amount of advance for new cars is _____ % of invoice value.
- 70
 - 75
 - 80 *
 - 85
68. As per rules for preservation of records, unclaimed deposit records, after it is settled, has to be preserved for
- 5 years
 - 10 years
 - 20 years *
 - Permanently
69. As per rules for preservation of records, unclaimed deposit records, Safe Deposit Locker Agreements have to be preserved for
- 5 years
 - 10 years
 - 20 years
 - Permanently *
70. As per rules for preservation of records, unclaimed deposit records, Double lock registers have to be preserved for
- 5 years
 - 10 years *
 - 20 years
 - Permanently

71. Under agricultural loans, waiver of bills / vouchers / receipts is permitted for amounts upto Rs. _____.
a. 50000 * b. 75000 c. 1 lakh d. 2 lakhs
72. For agriculture gold loans, production of land records should be insisted for
a. All gold loans irrespective of the amount
b. Gold loans upto Rs. 1 lac
c. Gold loans above Rs. 1 lac *
d. Stipulation stands withdrawn
73. As per loan scheme for credit to tenant farmers and oral lessees for raising crops, the quantum of loan permissible per member is
a. 50000 b. 75000 c. 1 lakh * d. 2 lakhs
74. In respect of cheques of Government Departments, the preservation period of such paid cheques is
a. 5 years
b. 10 years *
c. 20 years
d. Permanently
75. Loan to value ratio to be maintained on housing loan for Rs. 50 lacs is
a. 90 % b. 80 % * c. 75 % d. 70 %
76. Canara Junior Savings Account can be opened for
a. Minors above the age of 10
b. Minor students above the age of 10 *
c. Minor students above the age of 12
d. Minors above the age of 12
77. Under Canara Junior Savings Account, total debits in the account should not exceed Rs. _____ per month.
a. 5000 b. 7000 c. 8000 d. 10000 *
78. Gruh Hamara Awas Rin is a scheme of housing loan
a. To SC / ST beneficiaries
b. To Persons living below Poverty Line
c. To persons falling under Economically Weaker Section *
d. To Women beneficiaries

79. Under Gruh Hamara Awas Rin, the income ceiling for housing loan for persons falling under economically weaker section is Rs. _____ lacs
a. 3 * b. 4 c. 5 d. 6
80. Under Gruh Hamara Awas Rin, the maximum permissible project cost under housing loan for persons falling under LIC is Rs. _____ lacs.
a. 15 b. 25 c. 30 * d. 50
81. Maximum quantum of subsidy permissible under Gruh Hamara Awas Rin is _____ % of project cost.
a. 10 % b. 20 c. 25 d. 30 % *
82. Amount of incentive payable to bank on every sanctioned loan application under Gruh Hamara Awas Rin is
a. No incentive is payable
b. Rs. 100
c. Rs. 500
d. Rs. 1000 *
83. For non-compliance of KYC requirement, bank is permitted to exercise partial freezing by giving _____ months notice to the customer.
a. 1 b. 2 c. 3 * d. 4
84. Under Special scheme for financing Small Tractors, farmers owning _____ of perennially irrigated agricultural lands are eligible.
a. 2 acres b. 3 acres * c. 4 acres d. 5 acres
85. Under the special scheme for financing small tractors, the maximum quantum of loan is Rs. _____ lacs.
a. 5 b. 4 c. 3.5 * d. 3
86. Under special scheme for financing small tractors, repayment is permissible upto
a. 5 – 7 years b. 7 years c. 5 – 9 years * d. 9 years
87. For considering loans under special scheme for financing small tractors, the proposals should fall within _____ from the branch.
a. 8 KM b. 10 KM c. 12 KM d. 16 KM *

88. For loans under the special scheme for financing small tractors, payment can be released to the dealer upto _____ % of invoice, by keeping a portion to be released on receipt of RC copy.
- a. 80 % b. 85 % c. 90 % d. 95 % *
89. For loans under the special scheme for financing tractors, verification of RC is to be done
- a. At the time of granting the loan
b. Every half year
c. Every year
d. a & b
e. a & c *
90. Under Canara P-serve, through touch screen kiosks, requests can be made for
- a. Rupay debit card
b. Rupay VISA credit card
c. Cheque book
d. Opening SB
e. Loan application
f. All these *
g. a to c only
h. a to d only
91. For micro9 enterprises, loans upto Rs. _____ has to be granted without collateral security or third party guarantee and by covering the advance under CGTMSE.
- a. 5 lacs b. 7 lacs c. 7.5 lacs d. 10 lacs *
92. Presently, our bank covers operational risk requirements under
- a. Standardized approach
b. Basic indicator approach *
c. Standardized modified duration approach
d. All these
93. Under credit risk, our bank intends to move to
- a. Standardized approach
b. Basic indicator approach
c. Standardized modified duration approach
d. Internal ratings based approach *

94. For complying with credit risk assessment requirements, bank requires data for the past _____ years in respect of borrowal accounts.
- a. 5 b. 7 * c. 10 d. 20
95. Our banks Corporate Social Responsibility Policy has the following keys –
- a. Commitment
b. Clarity
c. Congruence with corporate values
d. All these *
e. a & b only
96. Under Corporate Social Responsibility, our bank has taken-up installation of defloridation RO drinking water plants in
- a. Mandya district
b. Kolar district
c. Chickaballapur district
d. All these
e. a & b
f. b & c *
97. The Nodal Officer under CSR is
- a. All circle heads
b. All General Managers
c. MD / ED
d. General Manager, PC & FI wing *
98. Under Introduction of doorstep banking for pensioners, delivery of monthly pension in cash is introduced for pensioners drawing pension through canara bank branches, who are aged _____ and above.
- a. 70 years b. 75 years * c. 80 years d. 85 years
99. Under doorstep banking for pensioners for delivery of monthly pension, the maximum amount fixed for delivery of cash is Rs. _____
- a. 50000 * b. 40000 c. 25000 d. 20000

100. Under net-banking, the maximum quantum fixed for RTGS for retail customers is
- a. No limit
 - b. Rs. 5 lacs *
 - c. Rs. 10 lacs
 - d. Rs. 20 lacs