

## CANARA BANK OFFICERS' UNION (Regd)

## MODEL QUESTION PAPER - 6

1. Payment of principal and interest in Term deposit shall not be made in cash if the amount is
  - a. Rs. 10000 and above
  - b. Rs. 20000 and above \*
  - c. Rs. 25000 and above
  - d. No such stipulation
2. Linking of internet banking kit (welcome kit) to the depositor customer is to be done at the branch by (12/2012)
  - a. Branch in-charge
  - b. Any of the officers of the branch
  - c. Jointly by an officer and the Manager / Branch in-charge
  - d. Can be done under dual authentication \*
3. Proprietorship concern has to submit the following for KYC compliance – (123/2012)
  - a. Completed IT return
  - b. Utility bills
  - c. IE Code from DGFT
  - d. Sales Tax Returns
  - e. CST / VAT Certificate
  - f. All these
  - g. Any one of a to e
  - h. Any two of a to e \*
  - i. Any three of a to e
4. Special Assistants can pass cash / transfer cheque to an extent of
  - a. Without any ceiling on the amount
  - b. Rs. 50000 for cash cheques and Rs. 150000 for transfer cheques \*
  - c. Rs. 50000 for cash cheques and Rs. 200000 for transfer cheques
  - d. Rs. 100000 for cash cheques and Rs. 150000 for transfer cheques
5. While obtaining photograph of the prospective account holder for term deposits, on the reverse of the photograph –
  - a. Account number is to be written
  - b. Account holder has to sign
  - c. Supervisor /Manager has to sign
  - d. Introducer has to sign
  - e. All these
  - f. a to c \*
  - g. a & b

6. Certificate of Deposit means
  - a. Certificate to be issued for accepting bulk deposits
  - b. Bulk deposits accepted from Corporates at rate of interest decided by CO / HO \*
  - c. No such deposits in our bank
  - d. Certificate issued by banks in Call Money Market
7. For opening accounts for foreign students studying in India, for address proof, the following can be accepted – (316/2012)
  - a. Letter from College
  - b. Letter from hostel
  - c. Certificate from embassy
  - d. Visa extension document
  - e. All these
  - f. Any one of a to d \*
  - g. A & b
8. As per our banks Customer acceptance policy, for opening new deposit accounts, obtaining introduction is (395/2012)
  - a. Compulsory
  - b. Compulsory for NRI accounts
  - c. Compulsory for High Networth customers
  - d. Not mandatory \*
9. For opening Canara Small Savings Deposit accounts, the following are required (396/2012 & 616/2013)
  - a. Photograph \*
  - b. Proof of identity
  - c. Proof of residence
  - d. Introduction
  - e. All these
10. If the account holder opening Canara Small Savings Deposit Accounts is having other SB accounts with the bank, the other SB accounts
  - a. Can continue as hitherto
  - b. To be closed immediately
  - c. To be closed within 15 days
  - d. To be closed within 30 days \*
11. Canara Small Savings Deposit accounts will be categorized as \_\_\_\_\_ risk category.
  - a. Low \*
  - b. Medium
  - c. High
  - d. No risk categorization

12. Threshold limits are to be fixed as per the limits mentioned by the customer and the same has to be reviewed once in
  - a. No review is needed
  - b. 3 months
  - c. 6 months \*
  - d. 1 year
13. Periodical updation of customer data has to be done for high risk customers once in
  - a. Every year
  - b. 2 years \*
  - c. 5 years
  - d. 3 years
14. Savings bank account can be opened by minors of \_\_\_\_\_ age can open self operated account in all our branches.
  - a. No such stipulations
  - b. 14 years
  - c. 12 years
  - d. 10 years \*
15. Maximum permissible withdrawals in Canara Basic Savings Bank Deposit Account is
  - a. 10
  - b. 8
  - c. 6 \*
  - d. 5
16. Canara Find is a booklet brought out by our bank giving details about
  - a. the total number of branches
  - b. our bank's performance budgeting
  - c. our bank's Financial Inclusion Plan \*
  - d. our bank's services in netbanking
17. Hindi Day is celebrated on
  - a. 19<sup>th</sup> November every year
  - b. 19<sup>th</sup> July every year
  - c. 14<sup>th</sup> November every year
  - d. 14<sup>th</sup> September every year \*
18. Floating rate deposit scheme can now be opened with a minimum amount of
  - a. Rs. 1 lakh
  - b. 5 lakhs
  - c. 10 lakhs
  - d. 15 lakhs
  - e. Scheme withdrawn \*

19. "New account" notation must be mentioned in the cheque book / pass book to the newly opened SB accounts for a period of
  - a. 1 month
  - b. 3 months
  - c. 6 months \*
  - d. 12 months
  - e. Stipulation withdrawn
20. Individual resident in India may include \_\_\_\_\_ as a joint holder in their resident bank accounts.
  - a. Spouse, parent, son / daughter
  - b. Close relatives
  - c. Non-resident close relatives
  - d. Any of these \*
  - e. A & b only
21. Maximum number of persons, who can open joint deposits
  - a. 5 persons
  - b. 4 persons \*
  - c. 3 persons
  - d. 2 persons
  - e. Any number of persons
22. Renewal of overdue NRE term deposit can be renewed within 14 days from the due date and the ROI payable on the renewed DR will be
  - a. ROI ruling on Date of Maturity
  - b. ROI ruling on Date of actual Renewal
  - c. Whichever is higher
  - d. Whichever is lower \*
23. While taking Export credit insurance for Whole turnover post shipment, the premium has to be
  - a. Recovered from the borrower
  - b. Shared equally by the borrower and the bank
  - c. Shared in proportion of 75:25 between the borrower and the bank
  - d. Borne by the bank \*
24. PRR 18A is
  - a. a statement of monthly interest checked on advances \*
  - b. Statement of monthly balances on SB checked
  - c. Statement of monthly balances checked on bankers account
  - d. Statement of monthly balances on Sundry Assets

25. Branches categorized as MEDIUM, can sanction loans against NRE / FCNR deposits upto
  - a. Rs. 5 lacs
  - b. 20 lacs
  - c. 100 lacs \*
  - d. No ceiling
26. Kisan Suvidha can be considered for
  - a. Cultivation expenses and working capital needs
  - b. Investment needs
  - c. Development needs
  - d. All these \*
  - e. A & b only
  - f. B & c only
27. Rural and semi-urban branches have to celebrate every \_\_\_\_\_ as Activity Day under inclusive lending. (365/2011)
  - a. Monday
  - b. Tuesday
  - c. Wednesday \*
  - d. Thursday
  - e. Any of these
28. Loan against gold jewellery for agricultural purposes can be granted upto a maximum amount of
  - a. Rs. 1 lac
  - b. 2 lacs
  - c. 3 lacs \*
  - d. 5 lacs
29. Interest subvention for short term crop production loans to farmers is extended for loans upto
  - a. Rs. 1 lac
  - b. 2 lacs
  - c. 3 lacs \*
  - d. 5 lacs
30. Cash Credit limits to Self Help Group can be fixed for a period of
  - a. 2 years with annual review
  - b. 3 years with annual review
  - c. 5 years with annual review \*
  - d. No such facility
31. Documentation charges for priority sector advances (except for Government Sponsored Schemes) is
  - a. Rs. 10 per lac
  - b. 25 per lac
  - c. 50 per lac \*
  - d. No documentation charges for priority sector advances

32. Kisan Credit Card (KCC) scheme covers advances to farmers for
- Working capital
  - Term loan
  - Both a & b \*
  - Scheme withdrawn
33. Loans under KCC scheme can be extended to
- All farmers
  - Tenant farmers
  - Share croppers
  - Oral Lessees
  - Self Help Groups
  - All these \*
  - A to d
  - A to e
34. Interest subvention for short term crop production loans to farmers can be extended at
- 1 %
  - 2 %
  - 3 % \*
  - No such provision
35. The maximum coverage under RKBY scheme is \_\_\_\_\_ of threshold yield.
- 100 %
  - 110 %
  - 125 %
  - 150 % \*
  - 200 %
36. Term loan quantum under Kisan Suvidha Scheme can be considered upto \_\_\_\_\_ net annual income.
- 5 years
  - 3 years \*
  - 2 years
  - No ceiling
37. Finance upto Rs. \_\_\_\_\_ member can be considered for the borrowers under Joint Liability Groups of tenant farmers.
- 50000 \*
  - 1.00 lacs
  - 2 lacs
  - 5 lacs

38. Loans under Krishi Mitra Credit Card Scheme can be considered for
- Tenant farmers
  - Oral lessees
  - Share croppers
  - Farmers who have lands, but do not have land records
  - All these \*
  - A to c only
39. Maximum loan amount under Krishi Mitra Credit Card scheme is
- Rs. 25000
  - 50000 \*
  - 60000
  - 75000
40. Kisan Tatkal scheme is for rendering loan assistance to \_\_\_\_\_ to meet post harvest expenses.
- Small farmers
  - Marginal farmers
  - KCC holders \*
  - All these
41. The maximum age of the business facilitator, at the time of appointment is
- 55 years
  - 60 years
  - 65 years \*
  - 70 years
42. Maximum project cost under Prime Ministers Employment Generation Programme is
- Rs. 10 lacs
  - 20 lacs
  - 25 lacs \*
  - 30 lacs
43. Maximum annual income permissible for eligibility under PMEGP is
- 48000
  - 60000
  - 75000
  - No income criteria under the scheme \*
44. Maximum loan amount under Differential Rate of Interest scheme is
- Rs. 6000
  - 7200
  - 10000
  - 15000 \*

45. Maximum annual family income in rural areas for eligibility under DRI is
- Rs. 12000
  - 18000 \*
  - 24000
  - 32000
46. With the introduction of Cheque Truncation System, \_\_\_\_\_ is / are minimized.
- Credit risk
  - Market risk
  - Operational risk \*
  - All these
  - B & c
47. Under the Cheque Truncation System, data will be preserved for
- 3 years
  - 5 years
  - 10 years \*
  - 20 years
48. For confirming the authenticity of the scanned image, in cheque truncation system (167/2012)
- Private key infrastructure is used
  - Public key infrastructure is used \*
  - Both a & b are used
  - No such stipulation
49. As per the Compliance policy of the bank, the Compliance officer of the branch will be the (192/2012)
- Branch in-charge
  - Second line Manager
  - Senior-most officer
  - Any of these
  - A or b
  - B or c \*
50. Issue of Canara Campus Cards can be considered for minor students, provided
- He / she is studying in 8<sup>th</sup>Std or above
  - He / she has attained 13 years of age
  - Both a & b have to be complied with \*
  - No such facility



51. With regard to detection, impounding, reporting of fake notes and filing of FIRs, bank has to submit report to Financial Intelligent Unit, Ministry of Finance. The periodicity is (225/2012)
- Weekly \*
  - Fortnightly
  - Monthly last Friday
  - Monthly last day
52. User profile in CBS is to be disabled, if the user is on leave for a period beyond \_\_\_\_\_ days. (286/2012)
- 15 days
  - 10
  - 7
  - 5 \*
53. When the user is transferred / retired, user profile in CBS is to be disabled, within \_\_\_\_\_ days.
- 10 days
  - 7
  - Immediately \*
  - 3 days
54. Under Swavalamban Scheme under National Pension System (NPS), nomination can be registered for \_\_\_\_\_ as per percentage share.
- 1 person
  - 2
  - 3 \*
  - 4 persons
55. Annual Information Return to Income Tax would cover cash deposits in SB uptoRs. \_\_\_\_\_ lacs or more in a year. (145/2012)
- Rs. 2 lacs
  - 5 lacs
  - 10 lacs \*
  - 1 lac
56. Non-issue of coins to the public, refusal to exchange soiled notes etc. by the branches would attract levy of penalty of
- Rs. 1000
  - 5000
  - 7500
  - 10000 \*
57. Remittances upto Rs. \_\_\_\_\_ per day can be sent through RTGS by Corporate networking customers. (241/2012)
- Rs. 2 lacs
  - 5 lacs
  - 10 lacs
  - 50 lacs \*

58. For enrolment of Member Establishments for deployment of POSEDC, the following have to be complied with –
- Satisfactory dealings with us for one year
  - CIBIL report to be satisfactory
  - Copy of business licence to be obtained
  - Signature to be verified with proof of identity
  - All these \*
  - A, b, d
  - A, b, c
59. Daily cap for interbank mobile payment services (IMPS) through netbanking is (275/2012)
- Rs. 5000
  - 10000
  - 25000
  - 50000 \*
60. Under CTS-2010 standard, the term "courtesy amount" denotes the cheque amount (268/2012)
- In figures \*
  - In words
  - Both a & b
  - No such terminology
61. For implementation of anti-virus solution, deployed in our bank, there has to be one Group Update Provider (GUP) for every
- 10 PCs
  - 15
  - 25 \*
  - 30 PCs
62. Agency commission for physical receipts for Government business will be paid to the bank at
- Rs. 50 \*
  - 12
  - 65
  - 5.5 paise for Rs. 100
63. NEFT batch timings for weekdays is (356/2012)
- 8 am to 1 pm
  - 8 am to 4 pm
  - 8 am to 6 pm
  - 8 am to 7 pm \*
  - 8 am to 8 pm

64. Demand Draft drawn advice has to be sent now for DD amounts of Rs. \_\_\_\_\_ and above. (371/2012)
- Rs. 50000
  - 1 lac
  - 10 lacs
  - DD advices are dispensed with \*
65. Free cash NEFT facility enables remittance of cash through NEFT by
- Account holders of the branch
  - Account holders of our other branches
  - Account holders of other banks
  - All these \*
  - A & b only
66. Simple death claim settlement procedure can be permitted by the branches for claim amounts upto Rs. \_\_\_\_\_
- Rs. 500
  - 2500
  - 5000
  - 10000 \*
  - 25000
67. Settlement of claim by the branch in the case of domestic deposit accounts of the missing person held in individual capacity is upto a limit of Rs. \_\_\_\_\_
- Rs. 60000
  - 50000 \*
  - 25000
  - 20000
68. The number of nominees permissible in respect of a safe custody deposited by more than one person is
- 1
  - 2
  - Not exceeding the number of safe custody depositors
  - Facility not available for safe custody deposits by more than 1 person \*
69. Duplicate demand drafts in lieu of lost draft upto and including Rs. \_\_\_\_\_ may be issued without seeking non payment advice.
- Rs. 1000
  - 2500
  - 5000 \*
  - 10000

70. Our bank has decided that the electronic images of truncated cheques will be taken in
- Black and white
  - Colour
  - Gray scale \*
  - Any of these at the discretion of the Branch in-charge
71. Relief measures in areas affected by natural calamities can be extended by way of
- Restructuring of loans
  - Granting of fresh loans
  - Granting consumption loans
  - All these \*
  - A & b only
72. As per IBA's revised model education loan scheme, loans beyond Rs. 10 lacs can be sanctioned for the students who are joining
- IIMs
  - IITs
  - ISBs
  - All these \*
  - A & b only
73. Interest subvention for produce loans extended against Negotiable Warehouse Receipts is extended for loans availed during 2011-12 by
- Small farmers
  - Marginal farmers
  - Big farmers
  - All these
  - A & b only \*
74. Export Credit Insurance for banks under Whole Turnover Packing Credit Scheme of ECGC, pre-shipment export credit to exporters upto Rs. \_\_\_\_\_ can be covered automatically:
- 25 lacs
  - 50 lacs
  - 75 lacs
  - 100 lacs \*
  - 125 lacs
75. Under Canara Mortgage scheme, repayment period upto 84 months can be permitted by
- Branch in-charge upto Scale III
  - Branch in-charge of Scale IV and above
  - Circle head \*
  - Executive Director

76. Waiver of overdues under WCTL is extended for
- Weavers loans
  - Self Help Groups loans
  - Joint Liability Groups loans
  - All these \*
  - A & b
  - B & c
  - A & c
77. Overdues of Handloom weavers are waived by the Government and our Bank in the ratio of
- 50 % each
  - 75 : 25
  - 25 : 75 \*
  - 60 : 40
  - 40 : 60
78. Education Loan can be classified under priority sector for loans granted to inland studies upto Rs. \_\_\_\_\_
- 5 lacs
  - 10 lacs \*
  - 15 lacs
  - 20 lacs
79. For compliance of payment of statutory dues like EPF etc. by the borrower, branches have to obtain certificate from the auditors of the borrower every
- Monthly
  - Quarterly
  - Half-yearly
  - Yearly \*
80. Central Sector Scheme of Interest subsidy on Education Loan can be granted for
- All education loans
  - All education loans for inland studies
  - All education loans for inland studies with parental income not exceeding Rs. 4.50 lacs \*
  - All education loans for inland studies with parental income not exceeding Rs. 6.00 lacs
81. As per IBA's model loan scheme for vocational education & training, for courses extending beyond 1 year, the maximum loan quantum will be
- Rs. 20000
  - 50000
  - 75000
  - 150000 \*

82. Fees payable to Central Registry under SARFAESI Act for registration of charges for limit of Rs. 10 lacs is
- Rs. 250
  - 500 \*
  - 750
  - 1000
83. Maximum loan amount under Weavers Credit Card is
- Rs. 1 lac
  - 2 lacs \*
  - 50000
  - 75000
84. Weavers Credit Card can be used for availing loans under
- Working capital
  - Term loan
  - Both a & b \*
  - No such scheme
85. Under Special Scheme for One Time Settlement on doubtful and loss assets for Micro, Small and Medium enterprises, if the security available is full to cover the liability, settlement should be at \_\_\_\_\_ of the liability.
- 50 %
  - 70 %
  - 60 %
  - 85 % \*
86. Under enforcement of security through DRT and SARFAESI Act, bank dues will have \_\_\_\_\_ over customs dues, excise dues and service tax
- No priority
  - All will have equal priority
  - 40 : 60 ratio
  - Priority \*
87. Loans against security of gold coins / gold ornaments for business purposes can be granted upto
- Rs. 2 lacs
  - 5 lacs
  - 7.5 lacs
  - 10 lacs \*

88. In respect of take-over of accounts from other banks, where our Executive Director or Chairman-cum-Managing Director of our bank have worked earlier, the proposal has to be put up to the \_\_\_\_\_ for sanction.
- Board \*
  - Managing Committee
  - Committee of all GMs at HO
  - Any of these
89. Maximum loan amount under Canara Consumer Loan is
- Rs. 50000
  - 60000
  - 1.00 lac \*
  - 2.00 lacs
90. In short term corporate loans scheme (STCC), the maximum tenor permissible is
- 3 months
  - 6 months
  - 9 months
  - 12 months \*
91. In short term corporate loans scheme, loans can be sanctioned as
- Fully secured \*
  - Partly secured
  - Unsecured
  - Any of these
92. Interest subvention on housing loan accounts can be considered for
- Loans Rs. 10 lacs – Project cost Rs. 20 lacs
  - Loans Rs. 15 lacs – Project cost Rs. 20 lacs
  - Loans Rs. 15 lacs – Project cost Rs. 25 lacs \*
  - Loans Rs. 15 lacs – Project cost Rs. 30 lacs
93. Interest subvention on eligible housing loan is permitted at
- 0.5 %
  - 1.0 % \*
  - 2.0 %
  - 2.5 %
94. Loans to Corporates for agriculture and allied activities can be considered, as priority sector, provided the loan amount is upto Rs. \_\_\_\_\_ per borrower.
- Rs. 1 crore
  - 1.5 crores
  - 2.00 crores \*
  - 2.5 crores

95. For doubtful assets with liability of Rs. 5 crores and above, stock audit has to be conducted
- Once in 5 years
  - Once in 3 years
  - Every alternate year
  - Every year \*
96. For CGMSE guarantee cover, the lock-in period is
- 12 months
  - 18 months \*
  - 24 months
  - Lock-in period concept is withdrawn
97. Annual fee for CGMSE cover has to be remitted to the Trust before \_\_\_\_\_ every year.
- 30 April
  - 31 May \*
  - 30 June
  - 15 April
98. For delayed remittance of annual fee, if agreed to by CGMSE, penal interest payable is Bank Rate plus
- 1 %
  - 2 %
  - 3 %
  - 4 % \*
99. Housing loans beyond \_\_\_\_\_ loans to any person will be treated as commercial real estate loans.
- Housing loans are outside this categorization
  - Applicable for loans availed beyond Rs. 50 lacs only
  - Two loans \*
  - Three loans
100. For loan of Rs. 50 lacs under Canara Trade Scheme, stock statement is to be submitted
- Every month
  - Calendar quarter
  - Once in 6 months \*
  - Simplified every month and detailed every year