

Test 1 Jan 19

1. What is the relationship between banker and customer in respect of articles left by customer by mistake in the bank premises?
2. What is the relationship between customer and banker in respect of deposit of safe custody articles by the customer?
3. When a customer is maintaining a deposit account with a bank his relationship with the bank is
4. The relationship between RBI and a bank which is maintaining Currency chest is
5. When a bank allows Overdraft in a current account of a customer, the relationship between bank and customer for this current account is
6. Which is Not relevant to mortgage? a) Stocks b) Book debts c) NSCs d) FDs e) All of these
7. Bailement of goods for getting a loan is called -----
8. What Charge is defined in SARFAESI Act a) CERSAI b) Pledge c) Hypothecation d) Assignment e) Lien
9. Banks in India have to credit SB interest on a) quarterly or Shorter intervals b) Quarterly c) quarterly or more than quarterly intervals d) discretion to the bank.
10. Payment of interest to deposit accounts are to be rounded off to nearest 5 paise/10 paise/25 paise/50 paise /one rupee
11. Balances lying in **Current** account in the name of a deceased depositor or sole proprietorship concern shall attract interest from the date of death of the depositor till the date of repayment to the claimants at the rate of interest applicable to --- deposit as on the date of----
12. Differential interest rate of SB deposit can be paid provided the balance exceeds RS --
13. SB interest is calculated on daily minimum product basis or daily product basis?
14. Minimum tenor of domestic term deposit is ----- as per RBI guidelines
15. Whether a bank can open joint SB account with 6 individuals?
16. Bulk deposit means a single term deposit of Rs --- and above.
17. Differential interest rate can be paid on domestic term deposit if the amount is Rs – and above.
18. As per RBI guidelines all term deposits accepted from individuals (single or Joint) for amount of Rs ---- and below shall necessarily have premature withdrawal facility.
19. What is the additional interest that can be offered to the deposits of Senior Citizen as by any bank in India? 0.50% / 1% / 1.50/ Discretion of the bank.

20. What is the normal minimum and maximum period for which a Non Resident External Rupee term deposit account can be opened by a bank in India ?
21. In how many currencies FCNR deposit can be opened by a bank in India?
22. Which one of the following interest rates are specified by RBI and not left to the discretion of the banks concerned? A)NRE Savings bank deposit B)DRI advances c) Fixed Deposit d)Domestic SB deposit e) None of these
23. **As per RBI guidelines** the NRE and NRO deposit rates ( both SB and Term deposits) are to be the same that of domestic deposit rates. True / False
24. Banks have the freedom to fix the tenor of a deposit under FCNR (B) scheme. T /F
25. What is the maximum period a RD can be opened under FCNR (B) Scheme?
26. As per **RBI guidelines** banks are permitted to pay differential interest on FCNR deposit if the quantum is Rs 1 cro and above in Indian rupees. True / False
27. As per FEDAI the LIBOR for USD for one year on 30<sup>th</sup> Nov 2018 was 1%. The interest rate for FCNR deposit for USD for one year for the month Dec 2018 should not be more than ----%
28. RBI announces Bank rate as per Section --- of ----- Act
29. Cash Reserve Ratio is maintained as cash balances with RBI by commercial banks on fortnightly average basis. RBI can fix CRR without any floor or Ceiling as percentage of Net Demand and Time liabilities. True or False
30. Out of the total CRR requirement , SCBs to maintain atleast ---% on all days in a fortnight.
31. With effect from the fortnight beginning from March 31<sup>st</sup> 2007 what is the interest payable by RBI on CRR balances maintained by SCBs
32. In case of default in maintenance of CRR on a daily basis penal interest will be recovered for that day at the rate of 3% per annum above the bank rate on the amount of short fall. True /False
33. What is the SLR banks to maintain wef 14<sup>th</sup> Oct 2017 till 4<sup>th</sup> Jan 2019?
34. Banks in India has to maintain SLR at 18% wef Apr 11<sup>th</sup> 2010. This is announced by RBI in which bimonthly monetary policy?
35. Reduction of CRR increases /decreases the liquidity position within the Indian banking system/
36. When Repo operates liquidity is injected into or absorbed from the system.
37. Which rate is called Policy rate or Reference Rate of RBI?
38. Review of Monetary and Credit Policy is conducted by RBI on a monthly /bi monthly/quarterly/half yearly basis.

39. The cost of borrowing for banks will reduce / increase when policy rate is increased by RBI
40. A customer approaches you for refund of a mutilated Rs 2000 note which is torn into to 4 pieces. To refund him full value what should be the minimum size of a piece as per the recent amendment to Note Refund Rules of RBI?
41. A customer has brought Rs 200 note which is in two pieces and a portion is missing. This note is called mutilated/cut/soiled/defective note.
42. In the above case if each piece has an area of more than 40% of the total area of Rs 200 note what value you will refund?
43. One portion of a Rs 2000 note and another portion of another Rs 2000 notes is pasted and brought to you for refund. This note is called mutilated/soiled/ brittle/forged note.
44. How many categories are there under Priority Sector?
45. =====% of Priority Sector advances of Domestic Commercial banks should go to Agriculture.
46. Which one of the following is classified as Agriculture Farm Credit a) Crop loans b) Purchase of Tractor c) Loans to farmers for debt swapping d) Loans to Small and Marginal Farmers for purchase of land for agriculture purposes e) All the above.
47. Loans given to Corporate farmers, Companies of Individual farmers, partnership firms etc directly engaged in agriculture and allied activities upto an aggregate limit of Rs 2 Cro per borrower to be classified as Agriculture Farm Credit / Agri Infrastructure /Agri ancillary activities/can not be classified as Agriculture
48. Loans for food and agro processing upto an aggregate sanctioned limit of Rs 100 cro per borrower from the banking system to be classified as ----
49. Loans upto Rs ---- against pledgel/hypothecation of agricultural produce (including warehouse receipts) for a period not exceeding ---- months are to be classified as-----
50. Loans to small and marginal farmers for purchase of land for agricultural purposes to be classified as Priority / Non Priority Sec advances.
51. Who is a small farmer?
52. Bank loans to MSMEs in manufacturing and production to be classified as Priority sector irrespective of quantum of loan. Do you agree
53. Loans given to borrowers in Micro/Small enterprises upto a maximum of Rs 5 cro under service sector to be considered as Priority sector lending under MSME. True / False
54. Loans to Khadi and Village Industries are to be classified as ---- in Priority Sector

55. Overdraft in PMJan Dhan Yojna accounts upto Rs 10000 where the borrowers annual income does not exceed Rs 1 lac in rural area and Rs 1.60 lac in non rural area has to be classified Priority Sector Others – True /False
56. Loans to individuals for educational purposes (foreign Studies) upto Rs --- irrespective of the sanctioned amount will be considered as eligible for priority sector.
57. Your branch is in a rural area. You have sanctioned a HL of Rs 20 lac for a house the cost of construction for which is Rs 30 lac. The liability in the account is Rs 15 lac. This loan is to be classified as HL – Direct –Priority or HL Indirect Priority or HL Direct Non Priority or HL Indirect Non Priority.
58. The loans for housing projects exclusively for construction of houses for economically weaker sections and low income groups the total cost of which does not exceed Rs 10 lac per dwelling unit. Here the economically weaker section and low income group means the annual family income does not exceed Rs 1.60 lac in rural area and Rs 1 lac in other areas. True / False.
59. Your branch is in a Centre where in the population is 2 lac. You have given a loan of Rs 20 lac for sanitation facility in a school in your area. This loan to be classified as Social Infrastructure under Priority Sector. True /False
60. Loans to distressed persons (other than farmers) not exceeding Rs 1 lac per borrower for debt swapping will be classified as --- under priority sector.
61. Loans to artisans and village industries upto what amount will be classified as Weaker Section advances?
62. As per RBI guidelines banks can consider collateral free loans other than guarantee cover in respect of MSME loans upto Rs --- lac when the track record of the borrower is satisfactory.
63. As per RBI guidelines no processing charges to be collected in respect of priority Sector loans upto Rs -----
64. Credit guarantee fund scheme for Education Loans is available for foreign studies also. T/F
65. What is the size of a SHG?
66. In a JLG the number of members are to be
67. Which is the latest community added to the list of minority community
68. What is the subsidy and margin for DRI Advances. A) subsidy and margin is banks discretion b) Subsidy is 15% and no margin c) No subsidy and no margin d) None of these
69. Which one of the following is a cash crop? Paddy / Wheat/Pulses/vegetables / None of these.
70. The period from July to November in India is called as Rabi/Kharif Season?

71. The loans and advances given by banks wef 1.4.2016 are to be determined with reference to what rate?
72. The periodicity to reset of MCLR shall be one year or even lower. True / False
73. Banks to review and publish MCLR of different maturities once in a month/bimonthly/Quarterly/yearly.
74. Interest rates when charged by banks on advances in terms of RBI directives can not be questioned in a court of law under the provisions of -----
75. Cost relating to registration charges, stamp duty payment etc can be included in cost when cost of house is upto ---- for loan to value calculation purpose.
76. At the time of sanctioning loans banks need to obtain valuation reports from two independent valuers when the value of immovable property is Rs --- cro and above.
77. Legal audit of documents is required when the amount of loan to a borrower is Rs --- or above
78. Up to what extent loan against demat shares can be allowed by banks to individuals?
79. A bank's total exposure to capital market should not exceed --- of the net worth of the bank as at the previous March end.
80. Un secured exposure in the context of bank loans means where the quantum of security is ---- compared to the amount of loan at the time of sanction of the loan.
81. Bank loans for subscribing to IPOs should not exceed Rs ----.
82. Maximum bank loans to employees for purchasing shares of their companies under ESOP should not exceed 90% of the purchase price of the shares or Rs --- lacs whichever is less.
83. Banks can allow loans against specially minted gold coins upto ---- gm per borrower.
84. RBI can issue directive to banks in respect of loans and advances under Section 21 of ----- Act
85. If a Loans against gold jewellery for non agri purpose is granted, the loan to value ratio can not be more than -----.
86. Loans against deposits of other banks are to be sanctioned after getting the lien noted in that bank. True / False
87. Maximum loan a bank can pay against partly paid share is 50% of its market value. True or False.
88. As per RBI guidelines what is the maximum loan that can be granted against gold jewellery for non agriculturist?
89. Legal expenses in respect of suit filed accounts is to be debited to the party's account or to P&L account?

90. As per RBI directive every credit information company has to provide one free full credit report (FFCR) to individuals every year ( Jan to Dec). T / F
91. It is mandatory to formulate consortium if the credit facilities from one bank exceeds Rs 1000 cro. T / F
92. What is LEI for large corporate borrowers?
93. As per sec 19 (2) of the banking regulation act 1949 a bank should not hold share in any company whether as pledgee, mortgagee or absolute owner of an amount exceeding 30% of the paid up share capital of that company or 30% of its own paid up capital and reserves whichever is **LESS OR HIGH**
94. Expand **CRILC**
95. A risk that arises to a bank due to negative publicity is called ----- risk
96. Funding of Long term assets by short term liabilities is called ----- risk