

Promotion Made Easy

RECALLED & EXPECTED QUESTIONS

(Recalled questions of Canara Bank, various other banks & Current Banking & Finance)

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Preface

Dear Friends,

Indian Banking is in its most exciting phases. The impact of liberalization has been wide spread and has thrown up both challenges and opportunities for bankers. Ever increasing competition is a part of professional life and the banker who is ahead of his peers in terms of knowledge skill, technology and quick response will be the winner.

Banking/Financial sector in our country is witnessing a sea change and banker's business has become more complex & difficult in this driven era of knowledge & technology. There are mass retirements happening due to superannuation & many new recruits are joining the Bank. More than 70% staff strength is newly recruited in last seven to eight years.

An official working in the Banking sector has to keep pace with Updated knowledge, skills & attitude, as the same is required everywhere. Employees play vital role in Banking/service organizations and they need to be transformed into Knowledge Assets to remain competitive in the dynamic environment and it is more so with Banks as they are very service sensitive. Thus it is imperative for the bank staff to serve the clientele with updated information of bank's products & services to accomplish corporate objectives.

It is with a sense of great delight that I am presenting this booklet on **Recalled and expected questions** of Canara Bank (2013-17) & other Banks (2016-17) with other very important features such latest Banking ,Economy & Finance. The beauty is questions were divided into section wise so that aspirants will be easily assess their strength and weakness so that from where & how to start will be very easy. **Generally 80-85% questions will be based on general banking and 10-15% question will be from assets & liability products of specific bank say canara bank asked in internal promotion test of various cadres and the same has been witnessed for last more than 8-10 years and for this very purpose basic banking knowledge will be required.**The book is prepared based on last more than 15 years of experience and pattern of questions asked in the examination. **All are requested to go through page no. 72-73: latest changes in different policy rates.**

I have covered detailed analysis of latest syllabus based on memory based questions for Promotion test in banking industries in general and Canara Bank in Particular. There are various study materials available in the market but aspirants have very limited time for preparation. In order to reduce pressure on aspirants, I have been compiling books/booklets on various topics in the name of Promotion Made easy since long and this time also, I am coming with Capsule on Each Section/Subject of Promtion Test – As Capsule on Forex, NPA & Recovery Managements, Priority Sector Lending and Hand Book on Banking etc. In last week before Promtion Test, I will provide you, quick book on Promotion (only 24 hours book) & Mock Test.

During preparation of this book, I have received tremendous support and inspirations from my wife Mrs Renu, who is working as Chief Manager / Scale IV in Bank of Baroda and my son Master Ritwiz Aryan who is studying class XI. Special thanks to Mrs. Lalitha Shanbhag, Senior Manager, Recovery & follow-up Section, Circle office, Pune for compiling & processing this book.

All possible care is taken to provide error free information, however, readers may note that the information given herein is merely for guidance/reference and they need to refer the relevant circulars & Manuals for full details.

I solicit your views on the content and quality of the topics for further improvement.

I wish all the best to the readers of this book. May this booklet transform the personality of aspirants/student s and convert them into builders of the future society!

Arise, Awake and stop not till the goal is reached" ... Swami Vivekananda

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About the Author

Mr. Sanjay Kumar Trivedy (Native: Motihari, Bihar), Presently working as Chief Manager (Scale-IV) in Canara Bank, Shrigonda branch in Ahmednagar distt. of Maharashtra state. He Joined Canara Bank as DRO/PO (AEO) on 10.03.1997 and worked in various places, starting from Maujgarh branch (1997-2000), Near Abohar(Punjab), Sirsa Main- Haryana (2000-2004), BMC, Jalandhar (2004-2006) Toiladungari, Sakchi, Jamshedpur(2006-2009), Jhalak near Chaibasa (2009-2011), J B Nagar, Andheri East , Mumbai (2011-2013) and then Faculty as well as College in charge (Principal) in Regional Staff Training College, Mumbai (2013-2016), Govt.Link Cell, Nagpur (01.05.2016 to 15.07.2017), Itwari Branch, Nagpur (17.07.2017 to 15.09.2017) and then Shrigonda Branch (Since 16.09.2017....).He won more than 200 awards in various fields of Banking by his Bank – Canara Bank, which includes twice gold coin for CASA mobilization. His best achievement was as an officer/AEO, he converted his Section: Agril Finance into Hi-tech Agril. Branch at BMC, Jalandhar and while working in Jhalak branch near Chaibasa (Jharkhand), won twice best Rural banker award from NABARD during 2009-10 &2010-11 in SHG credit linkage & Farmers Club Formation. During this journey started from 1997 to till date he worked in almost all area of Banking.

Mr. Sanjay Kumar Trivedy is M.Sc. (Agril), CAIIB, PGDCA, MBA, MBA (Finance),Diploma (IIBF) in Rural Banking, Treasury, Investment and Risk Management, Commodity Derivatives for Bankers, Advanced Wealth Management, Certificate (IIBF) in Trade Finance, Certificate in Anti-Money Laundering / Know Your Customer, Certificate Examination in SME Finance for Bankers, Certificate Examination in Customer Service & Banking Codes and Standards, Certificate Examination in CAIIB - Elective Subjects (Retail Banking & Human Resource Management) & Certificate Examination in Microfinance

Mr. Sanjay Kumar Trivedy has teaching experience of more than 16 years, from Sirsa Main Branch (2000-2004) , he started teaching to his colleagues/staff and in this long journey he has given good results both in Promotion test as well as JAIIB /CAIIB examination. He has taken IIBF-JAIIB & CAIIB classes at Mumbai. He has compiled/authored more than 20 books in last three years related banking - JAIIB, CAIIB, Book on Promotion Test (all cadres), Interview , Drishti (Current Banking Topics –Interview book for Scale iv & above), Group Discussion, Certificate course on Customer Service & BCSBI, AML& KYC, MSME Finance for Bankers, Book on Abroad Posting, Confirmation Test for PO, Banking & Technology and many more books on day today banking and many more in the offing.

Mr. Sanjay Kumar Trivedy is working in a mission mode to reduce knowledge gap among bankers with objective to provide educational support free of cost to all in general and bankers in particular with objective to empower Banker colleagues specially young banker who join the bank in last more than one decade for their better productivity, Sense of satisfaction, Customer delight with ultimate increase of quality banking business for their organisations.

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The best way to find yourself is to lose yourself in the service of others - Mahatma Gandhi

INDEX

Sl. No	CONTENTS	Page No.
1.	Promotion Test Syllabus Analysis	04-05
2.	Recalled Questions 2013-17 : Clerk to officer	06-18
3.	Recalled Questions 2013-17 : Officer to Manager	18-27
4.	Recalled Questions 2013-17 : Manager to Senior Manager	28-36
5.	Recalled Questions 2013-17 : Senior manager to Chief Manager	36-46
6.	Recalled Questions 2013-17 : Computer Literacy Test for SMG IV / V	46-54
7.	Recalled Questions 2016-17 : Various Bank	54-72
8.	Current Banking, economy & Finance 2017	72-91

There are certain breakthrough moments when you began to think & See the field differently

(Please send Memory based questions on sktrivedycan@gmail.com; sktrivedyiibf@gmail.com)

**1. PROMOTION TEST SYLLABUS & QUESTION PAPER ANALYSIS (SUBJECT WISE) FOR
LAST ELEVEN YEARS (2007-2017)**

S. No	Topics /Subject/Syllabus (No. of Questions→)	Clerical to Officer	Scale 1 to 2	Scale 2to 3	Scale 3 to 4
A	LAWS /ACT RELATED TO INDIAN BANKING	20-30	10-15	7-10	5-9
1.	LEGAL ASPECTS/ BANKING LAW AND PRACTICE : RBI / BR Act, NI Act – Holder / Holder in due course /Bill of Exchange : Case Studies , NI Act – Cheque – validity / truncated,cheque / digital signature/ National Calendar (Saka Samvat)/ CTS 2010 std, Endorsement / Crossing, Bank and customer relationship,Types of customers – Minor / Joint accounts – Case study type, Partnership – case studies/ Limited liability partnership,Joint stock company - Pvt / public company – min/max numbers / directors MoA/ Articles of Assn/ Certificate of incorporation / Certificate of commencement / Charge creation related, HUF / other provisions, COPRA, Garnishee order / Attachment order –Case study type, Kind of securities and relevant ACT Provisions, Lien / Set-off, SARFAESI ACT, DRT / Lok Adalat, CERSAI, RTI ACT, Stock Audit / Legal Audit, Death Claim etc..	20-30	10-15	7-10	5-9
B	DEPOSITS	22-30	11-18	7-13	7-10
1.	KNOW YOUR CUSTOMER (KYC) : KYC, KYC POLICY WITH LATEST GUIDE LINES, CKYC,KYR,EKYC,OVD(Officially Valid documents), PAN No related questions, AML,CTR ,STR,CCR, Risk Categorisation, Money mules ,transactions, BSBID A/cs/ Small Accounts etc..	6-10	3-5	2-4	2-3
2.	CASA DEPOSITS – General Guidelines, Types of accounts, CASA Products and various Products of CASAs, Nomination, Nomination process and claim settlement, Status of the nominee / Minor as nominee / Relevant section of BR Act(Sec 45ZA to ZF) ,Unclaimed deposits – DEAF, Govt. Small Saving Deposit Schemes (Senior Citizens savings Scheme, PPF, Sukanya samridhi a/c etc..	10-12	5-8	3-5	3-4
3.	TERM DEPOSITS : TERM DEPOSITS – Procedural aspects as case study, RD / RD Dhanvarsha / Other TD Products (KDR/FDR) Others – Rate of interest related , TDS related questions etc..	6-8	3-5	2-4	2-3
C	LOANS & ADVANCES	55-80	30-45	30-45	30-55
1.	GENERAL ADVANCES : CRM policy – Exposure, CRM Policy –bench mark ratios / Quick mortality / credit audits, Stock audit, MTR, Take over norms, CRE, CIBIL /CIR- multiple CIRs, CERSAI ,Credit Risk Range, BASEL III, Capital structure / components of capital structure, Risk weighted assets, Delegation of Power, Categorisation of branches, Adhoc limits / TOD, Credit Approval Committee, MCLR, Non fund based business – GTEE/LC, Other misc – JLF/MBA, CRILC, Non Fund Based Business : BG/LC, Working Capital, Term Loan Appraisal,, Mortgage, Charge Creation on Securities, Loan Documentation, Stamp duty, Limitation & Registration of Loan Documentation etc..	10-20	3-5	5-7	7-11
2.	BALANCE SHEET ANALYSIS / FINANCIAL STATEMENT ANALYSIS Assets, Liabilities, Balance Sheet Format, Profit & Loss Accounts, Terminologies, Ration analysis, Fund Flow, Cash Flow, Trends, Working Capital Assessment Methods, NW,WCG,NWC, BEP, PV,NPV, IRR,DSCR,TL Appraisals etc..	3-5	3-4	2-3	2-3
3.	PRIORITY SECTOR LENDING GUIDELINES : Targets and achievement, RBI Guidelines, Exclusions / non-achievement of target ,RIDF / SIDF etc, Social infrastructure / Renewable energy, Exclusions, Common Guidelines of PS Loans etc.	5-10	3-5	3-5	2-4
4.	AGRICULTURE : General Guidelines – Margin/inspection/processing charges, PMFBY, KCCs, Gold Loan, Kisan Tatkal ,Kisan Suvidha, Kisan Mitra, kisan OD, Intt. Subvention, Development Loan (Irrigation loan, Dairy loan etc), Investment loans (Farm Machinery, ALLHV etc), Agri Clinics, Agri Business, Matasya Suraksha, Parirakshan /samiriddi, Other misc – various Cultures ,Seasons :rabi /kharif ,Farmers Club, Lead Bank & Service Area Approach, Terminologies etc..	6-10	5-8	4-7	4-7

5.	MSME : Micro, Small, Medium classification & definition, Mfg / service -investment in P&M /Equipment, CIBIL / CIC, MSME Products, PMMY- MUDRA LOANS, . CGTMSE, Credit Guarantee Enhancement scheme for SC, Start up India, Stand up India, Make in India, Bank Code for MSME,CGF for Micro Units, CGT for Stand up India, NEFS ,Revival & Rehabilitation of Sick units, GCC,LUCC,WCC,SCC	6-10	3-5	3-5	3-4
6.	FINANCIAL INCLUSION: Weaker Section, Micr Credit, SHG/JLG – Janashree Bima Yojana, Shiksha Sahayog Yojana, Financial inclusion, PMJBY,PMSBY, APY	3-6	2-3	1-2	1-2
7.	GOVT. SPONSORED SCHEME : PMEGP, DRI, DAY – NRLM /NULM. PMAY,CRGFT for Low Income Housing etc	5-8	4-5	3-4	3-4
8.	RETAIL LENDING SCHEMES : General Guidelines, Retail Lending Schemes, HL schemes/ General Guidelines, HL – CRGFTLIH, EL General guidelines / Schemes, EL – Credit Guarantee schemes etc	6-10	3-5	2-3	2-3
9.	NPA & RECOVERY : NPA Basic Concept, Restructuring – basic question, CDR,SDR, S4S, NPA norms and Provisioning, Wilful defaulter / Non Co-operative Borrower, Solvency & Bankruptcy Code Audits – Stress Audit / Credit Audit / Stock, Audit / RBIA, OTS related Schemes, JLF,PCA, Revitalising NPA, Relief Measures for Natural Calamities, SARFAESI Act 2002, ARC, Sale Purchase of NPA, DRT,DRAT, Lok Adalat, Recovery Agents, Suit filing procedures for Recovery	10-12	3-5	5-8	5-8
D	FOREIGN EXCHANGE	10-15	5-7	5-8	7-9
1.	FOREIGN EXCHANGE : Terminologies – definitions, NRE / NRO/ FCNR/RFC / EEF- case study type one question, Remittances – LRS Scheme, ECB / FCCB/ Trade Credit, UCPDC 600, Exports – Realisation / Star exporters /PC/PCFC, Bill of lading / other general guidelines, Gold Card for Exporters, Imports – BEF LCs – types, Statements – GR follow up / XOS/BEF/R-return / Stat, MTSS,RDA,OCI,IFSC BANKING UNITS,FTCA,MASALA BONDS,ECGC, FDI POLICY,FOREX DERIVATIVES,SUPPLIERS’ / BUYERS’ CREDTS,INCO TERMS, Other Misc etc.	10-15	5-7	5-8	7-9
E	DIGITAL BANKING & TECHNOLOGY	10-15	5-7	5-7	2-3
1.	DIGITAL BANKING & TECHNOLOGY: RTGS / NEFT, NEPAL Remittances, Terminology, MTSS, NPCI,PPI, MICR,IFSC,UTR,AEPS,SWIFT,SFMS, POS,Cards – Debit / Credit / Intl Prepaid cards& various Cards, Basic of computer, Internet/ Mobile banking, UPI – empower, BHIM, Our all DIGITAL Products etc.	10-15	5-7	5-7	2-3
F	GENERAL BANKING	20-30	15-20	10-15	7-12
1.	GENERAL BANKING : BCSBI – term expansion / OSC credit /Complaints redressal/ Customer day, Quotinnng of PAN No ,DD / Cheque CTS specifications,Cash - General Guidelines / Remittances, Cash – Impounding & Counterfeit Detection, Cash – incentive / Clean note policy / Star series notes, Commission in respect of Govt business, Door Step Banking / Safe Deposit lockers, Service Tax aspects, AIR / Cheque drop facility, Service Charges – Local clearing, Tax related / TDS matters, Canara Public Grievance Redressal system (CPGRS) / Customer Grievance handling mechanism – time norms / charter of customer rights/ customer committees, Demonetisation process, Banking Ombudsmen / Internal ombudsmen, DICGC / FATCA/CRS	15-20	8-15	7-10	5-9
2.	STAFF MATTERS & OFFICIAL LANGUAGE	2-5	2-3	1-3	1-3
3.	STATEMENTS & RETURNS	2-3	1-2	1-2	1-2
G	LATEST CONCEPT IN BANKING/ CURRENT BANKING & INDIAN ECONOMY	10-12	3-7	3-7	5-9
1.	LATEST CONCEPT IN BANKING/ INDIAN ECONOMY , UNION BUDGET , RELATED TERMS,Payments Bank/ Small finance Bank, Financial Market/Money market, Forward/Options /Futures /Derivative Products, Depository services – Demat, . Gold monetisation, Sovereign gold bonds, PMGKDS etc.	10-12	3-5	3-7	5-9
GRAND TOTAL		185	100	100	100

1.For all scales promotion test : 100 questions except in Case of Clerical to officer, total no. of question is 200 out of which 185 questions from Banking Sector and remaining 15 questions from English Language test – Comprehension, Cloze test, Common error, Antonyms/Synonyms)

2. FOR PROOTION POLICY FROM SCALE 2 TO SCALE 4, Please go through Memo. No. 02/2018

2. MEMORY BASED RECALLED QUESTION OF CLERICAL TO JMG -1 (OFFICER) DATED 13.05.2017

BANKING LAW AND PRACTICE

1	TO FILE SARFEASI THE AC SHOULD BE	NPA
2	WHICH ONE IS NOT COURT SETTLEMENT	MUTUAL SETTLEMENT
3	ABOVE WHICH AMOUNT SARFAESI IS APPLICABLE	Rs. 1.00 lakh
4	LIMITATION PERIOD FOR MORTGAGE	12 years
5	CHQ VALIDITY IS DEFINED UNDER WHICH ACT?	Section 138 of NI act (01.04.2012- 03 months validity)
6	CHRG ON IMMOVABLE PROPERTY IS CALLED?	MORTGAGE
7	STOCK OF A COMPANY SHOULD REG WITH?	REGISTRAR OF COMPANY
8	EMT CAN BE DONE IN WHICH AREA?	NOTIFIED AREA
9	VALIDITY OF MORTGAGE?	12 years
10	UNDER SARFEASI,.....	30 DAYS PRIOR NOTICE IS REQ FOR SALE OF ASSETS
11	BAILMENT OF GOODS	PLEDGE
12	CHARGE ON STOCK	HYPOTHECATION
13	MAXIMUM AWARD BY OMBUDSMAN IN CASE OF CREDIT CARD	1 LAKH
14	MISSING PERSON PRESUMPTION OF DEATH	AFTER 7 YEARS
15	DIGITAL SIGNATURE UNDER WHICH ACT	NI ACT SECTION 6
16	TRANSFER OF INTEREST IS APPLICABLE TO WHICH PROPERTY	MORTGAGE PROPERTY
17	CAN MINOR GET LOAN FROM BANK?	NO
18	WHICH OF FOLLOWING IS NOT HYPO.	SHARE
19	COURT ORDER, RECEIVED RELATION	BANK IS CREDITOR, CUSTOMER DEBTOR
20	WHETHER MINOR'S GAURANTEE CAN BE OBTAINED IN LOAN ACCOUNT	NO
21	TIER 1 CAPITAL IS ALSO KNOWN AS	CORE CAPITAL

CUSTOMERS AND THEIR ACCOUNTS / DEPOSITS & KYC

1	MAX DEPOSITS IN DHANVARSHA	Rs 1,00,000/-
2	MIN BAL IN CAN CHAMP	Rs.100/-
3	NRI CAN OPEN A/C WITH RESIDENTS	YES
4	DIFFERENCE BETN RD AND FD	RD IS A MONTHLY DEPOSIT SCHEEM WHILE FD IS LUMPSUM DEPOSIT SCHEEM
5	MAX WITHDRAWAL PER MONTH IN SMALL AC	10000 & 4 - Transaction
6	MAX BAL IN CAN JUNIOR AC	Rs.50000
7	NON COLLABLE DEPOSIT MINIMUM PERIOD	7 DAYS
8	WITHOUT PAN SENIOR CITIZENS TO SUBMIT FORM.....FOR WAIVE FROM TDS	FORM 15H
9	WITHOUT PAN MAX TXN AMT?	Rs.50000
10	WITHOUT PAN TDS % IS?	20%
11	HOW MANY NUMBER IN AADHAAR	12
12	IN SAVING ACCOUNT CHEQUE ON RIGHT SIDE OF MICR CODE WHICH NUMBER IS WRITTEN	ACCOUNT CODE
13	MEANING OF FINANCIAL INCLUSION	Inclusion of poor or excluded people in Financial Sec.
14	IN CANARA GALAXY ACCOUNT MINIMUM AVERAGE BALANCE TO BE MAINTAINED?	Rs.50000 for freebies
15	KDR MAX TIME PERIOD	10 YEARS
16	RISK WEIGHTAGE OF INOPERATIVE ACCOUNT	HIGH RISK
17	CHARGES APPLICABLE AFTER 4 WITHDRAWAL IN BSBDA ACCOUNT	Rs.10 PER TXN
18	MAXIMUM AMOUNT THAT CAN BE DEPOSITED WITHDRAW OR TRANSFER THROUGH SMALL SAVING ACCOUNT?	Rs.10,000 PER MONTH OR MAX. Rs.100000 IN A YEAR

LOANS & ADVANCES INCLUDING BALANCE SHEET ANALYSIS

1	NTH OF CAN BUDGET LOAN	25%
2	MIN STOCK FOR DL , MARGIN	25%
3	IN A CC AC DP IS 7 LAKH, STOCK VALUE IS 8 LAKH, IF MARGIN IS	WHAT IS THE DP - 6 LAKH

	25% ,	
4	DIFFERENCE BETWEEN TERM LOAN AND DIFFER PAYMENT GUARANTEE	FUND BASED-TL & NON-FUND BASED -DPG
5	WHAT IS DEFFERED PAYMENT GUARANTEE	GAURANTEE IS ISSUED WHEN PAYMENT BY APPLICANT OF GAURANTEE IS TO BE MADE IN INSTALLMENT OVER A TIME
6	VALIDITY OF DPN AGREEMENT	3 YEARS
7	TOOLS FOR MEASURES QUALITY OF LOAN.	RISK RATING
8	WHAT TYPE OF GAURANTEE IS DPG?	FINANCIAL GUARANTEE
9	BALACE SHEET ALWAYS REFLECTS	POSITION OF FIRM ON PERTICULAR DATE
10	CC LIMIT IS 3 LAKH AND MARGIN 25% HOW MUCH STOCK SHOULD BE THERE SO THAT DP IS EQUAL TO CC LIMIT?	4 LAKHS
11	CDR LOAN	10 CR & ABOVE
12	PREPAID EXPANSIS IS A	CURRENT ASSET ITEM
13	NEGATIVE WORKING CAPITAL	CL IS MORE THAN CA (CA-CL = -ve)
14	CONTINGENT LIBILITY	PATENT, GOOD WILL ETC
15	GAURANTORS NET WORTH REVIEWS IN HOW MANY TIMES	--
16	STOCK OF A COMPANY SHOULD REGISTERED WITH	REGISTRAR OF COMPANY
17	CC INTEREST CHARGED?	MONTHLY
18	DSA – MAXIMUM COMMISSION	0.25% OF LOAN AMT OR MAX-Rs.50000.00 PER LOAN
19	LTV RATIO	LOAN /VALUE OF PROPERTY
20	CC LIMIT IS 8.00 LAKH MARGIN IS 25% AND STOCK IS 9.00 LAKH THEN WHAT WILL BE DP	9*75/100 =6.75 LAKHS
21	DPN MAXIMUM PERIOD ?	3 YEARS
22	DIFFERENCE BETWEEN DEFFERED PAYMENT GUARANTEE AND GUARANTEE	IN DPG- PAYMENT IS IN INSTALMENT
23	WHAT IS NET WORTH?	
24	LOAN AGAINST LIC POLICY	LINKED TO SURRENDER VALUE OF POLICY
25	WHILE SANCTIONING TERM LOAN WHICH ASPECTS YOU GIVE MAXIMUM IMPORTANCE?	SUFFICIENT CASH FLOW FOR REPAYMENT OF LOAN

PRIORITY SECTOR LENDING

1	PMFBY PREMIUM FOR COMMERCIAL CROP	5%
2	MAX CGTMSE COVERAGE AMT.	100.00 LAKHS
3	MAX LOAN WITHOUT SECURITY WITH CGTMSE	200.00 LAKHS
4	MSME SMALL SERVICE UNIT INVEST. IN. EQUIP UP TO.....	10 LAKHS TO 200.00 LAKHS
5	MSME SMALL MANUFACTURING UNIT INVESTMENT IN P&M FROM 25 LAKH TO	500 LAKHS
6	CAN CANSUMER LOAN VALIDITY...	36 MONTHS BUT 48 MONTHS BY NHA
7	VALIDITY OF TIEUP WITH MAHINDRA AND MAHINDRA	29/01/2018
8	DICGC PREMIUM IS BORNE BY	BANK
9	GOLD LOAN IS A TYPE OF	PLEDGE
10	MEMBERS IN JLG FOR NRLM LOAN	4-10 EMBERS
11	MIN EDUCATION QUALIFICATION FOR PMEGP LOAN ABOVE 10 LAKH	8 TH STD
12	CGTMSE COVERAGE % UPTO LOAN 5 LAKHS	85%
13	SHORT TERM CROP LOAN BECOMES NPA IF	INTEREST OR INSTALMENT IS OVERDUE TO TWO CROPPING SEASONS
14	UNDER IBA SKILL LOAN SHCEME LOAN AMOUNT FOR MOTOR VEHICLE TRAINING FOR 45 DAYS?	-Rs. 20,000.00 FOR COURSE PERIOD UPTO 3 MONTHS
15	WHICH OF THE FOLLOWING IS AGRI MACHINERY LOAN	TRACTOR/COMBINE HARVESTOR LOAN
16	Maximum CGTMSE RRBs ?	Rs.50.00 LACS FOR RRB & Fis
17	PMFBY PREMIUM FOR RABI CROP	1.5%
18	MAXIMUM AMOUNT THAT CAN BE GIVEN TO PERSONS SUFFERING FROM NATURAL CALAMITIES UNDER CANARA CONSUMPTION LOAN?	15000.00
19	MAX. LOAN UNDER AGRICULTURE INFRASTRUCTURE	Rs.100 CRORES PER BORRWER

20	MAX. LOAN UNDER ANCILLARY ACTIVITIES	Rs.05 CRORES
21	LOANS TO CORPORATE SOCIETIES OF FARMERS	Rs.05 CRORES - MAXIMUM
22	PRIORITY SECTOR TARGET OF RRBS	55%
23	CGTMSE AMOUNT COVER FOR MSME MICRO UNIT?	UPTO 05 LAKHS – 85% & ABOVE 05 LAKH-75%
24	WOMEN SHG UNDER NRLM IN RURAL AREAS ARE ELIGIBLE FOR ROI UPTO 3 LAKH LOAN ?	7%

NPA, RECOVERY & PROVISION

1	RISK WEIGHT OF HL UPTO 30 LAKH LTV LESS OR EQUAL TO 80%	35%
2	LPD FULL FORM	LOAN PAST DUE
3	MIN DEFAULT AMT TO PUBLISH WILLFUL DEFAULTER IN NEWS PAPER	Rs. 25.00 LAKHS
4	25% OF OTS AMT SHOULD DEPOSIT WITHIN.....DAYS	15 DAYS
5	OTS SETTLEMENT IS NOT DONE WITHIN.....MONTHS, FRESH SETTLEMENT IS REQUIRED	12-18 MONTHS
6	COURT ORDER, RELATIONSHIP BANKER & CUSTOMER	BANK CREDITOR,CUSTOMER DEBTOR
7	PROVISION ON SECURED SUB STANDARD LOAN	15
8	LOK ADALAT MAXIMUM AMOUNT	20 LAKH
9	TIME PERIOD OF SUB STANDARD ACCOUNT	12 MONTHS
10	TIME PERIOD OF DOUBTFULL ACCOUNT	12 MONTHS TO 36 MONTHS
11	MINIMUM PERCENTAGE OF BID AMOUNT BY ARC TO BE IN CASH FOR CONSIDERATION OF ASSET AS INVESTMENT IN BANK BOOK ?	MIN. 15%
12	WHICH OF THE FOLLOWING DOES NOT COME UNDER TIER 2 CAPITAL	CAPITAL RESERVES
13	WHAT IS AMOUNT OF REVALUATION RESERVES THAT BANKS CAN RECOGNIZE AS PART OF COMMON EQUITY TIER 1 CAPITAL?	45% OF VALUE AT 55% DISCOUNT
14	JOINT LIBILITY GROUP PER MEMBER MAX LOAN AMT?	Rs. 15.00 LACS

GENERAL BANKING

1	MAX DEPOSITS IN PPF/YR	Rs.150000/-
2	MIN TERM TO GET INTEREST IN SUKANYA SAMRUDDI	05 YEARS
3	CURRENT REVERSE REPO RATE	5.75%
4	RBI INDUCTS LIQUIDITY IN MARKET BY	REPO RATE- @6.00%
5	BANK PD TO CUSTOMER BEFORE REALIZATION OF A CHQ. BANK IS CALLED?	AGENT
6	ACCT OPEN ON 1.1.17, CHQ DT. 31.01.17, CHQ PRESENT ON 10.01.17, WHAT TYPE OF CHQ IT IS?	POST DATED CHEQUES
7	A AND B A/C OPEN FD IN NATURE E/S , NOMINEE IS X. A DIES BEFORE MATURITY, THE AMT CAN BE PD TO	B
8	IN DEPOSIT A/C CUSTOMER BANK RELATIONSHIP IS?	CREDITOR-DEBTOR
9	DEPOSIT LOCKER BANK - CUSTOMER RELATIONSHIP IS?	LESSOR/LICENSOR -LESSEE/LICENSEE
10	IN A SINGLE COUNT IFPIECES OF COUNTERFEIT NOTES IS FOUND REPORT TO POLICE	04 OR MORE
11	HINDI REGION C	55%
12	% HINDI NOTING IN REGION A	100%
13	IF CROSSING IS NOT MADE BY DRAWER, WHICH TYPE OF CROSSING CAN BE MADE BY HOLDER?	GENERAL
14	COURT ORDER, BANK.....,CUSTOMER DEBTOR	CREDITOR
15	SLR	19.50%
16	CRR	4%
17	REVERSE REPO RATE	5.75%
18	IN PHASE II _____ CIRCLES AND 99 RO ARE MADE ?	
19	WHICH IS NOT A MATERIAL ALTERATION IN CASE OF A CHEQUE?	STRIKE THE ORDER AND MARKING AS BEARER.
20	EX – EMPLOYEES TOTAL TRAINING	
21	PERCENTAGE OF COMPUTERS PURCHASED IN REGION C ARE TO ENABLED WITH?	HINDI

22	DICGC PREMIUM BORN BY	BANK
23	HINDI LETTER REGION C TO REGION B	55%
24	CUSTOMER MEETING	15TH OF EVERY MONTH
25	HINDI MEETING	QUARTERLY
26	STAFF MEETING MONTHLY ALLOWANCE	RS.20 PER HEAD
27	SR. MANAGER RETIREMENT PERIOD LEFT 4 MONTHS, A LOAN PROCESS COMES IN REGARD CAN HE PROCEEDS THE SAME LOAN	NO (BEFORE 6 MONTHS RETIREMENT, HIS POWER SEAS)
28	CAPITAL ADEQUACY RATIO	CRAR
29	IN A CHEQUE COMES FOR CLEARING IF AMOUNT IN FIGURE AND WORDS DIFFER	AMOUNT IN WORDS TO BE PAID
30	NOMINEE IN WHICH OF THE FOLLOWING ACCOUNTS NOT OBTAINED	PARTNERSHIP ACCOUNT, UNREGISTERED BODY, COMPANY ACCOUNT, LLP AND HUF
31	MEANING OPERATIONAL RISK	loss due to inadequate or failed processes, people and system
32	WHEN THE CHEQUE IS CROSSED NOT NEGOTIABLE WHAT DOES THAT MEAN	IT CAN NOT BE TRANSFERRED TO OTHERS OR NEGOTIABLE
33	SECURITY VISIT IS IN	HIGH RISK BRANCH
34	FINANCIAL INCLUSION BRANCH PURPOSE	SMALL DEPOSITS & LOAN ACCUNTS
35	WHAT IS THE ROLE OF BC IN BRANCH	FINANCIAL INCLUSION –DEPOSIT & SMALL LOANS
36	HOW MANY DIRECTORS IN CO?	PRIVATE 2-100 & PUBLIC 7- NO CEILING
37	WHAT IS ROLE OF MARKETING OFFICER	MARKETING OF OUR PRODUCTS & BUSINESS
38	WHICH IS NOT A HINDI REGION A?	PUNJAB
39	BANK RATE?	6.25%
40	SAVING ACCOUNT RELATIONSHIP BETWEEN BANK AND CUSTOMER	DEBITOR AND CREDITOR
41	WHILE PAYING BEARER CHEQUE SIGNATURE IS OBTAINED ON THE BACK SIDE OF CHEQUE?	FOR AMOUNT RECEIVED
42	PENSIONERS MAINTAIN MIN. AVERAGE BALANCE THE LOCKER RENT REDUCE TO	50%

FOREIGN EXCHANGE

1	R RETURN IS SUBMITTED TO	RBI
2	R RETURN IS SUBMITTED TO RBI IN WHAT INTERVALS	FORTNIGHTLY
3	FCNR TD MAX TERM	05 YRS FOR ALL CURRECIES
4	UPC	600
5	WHAT IS CRYSTALISATION	TO REDUSE ITS FOREIGN CURRENCY RISK IN CASE OF OVERDUE EXPORT BILL.
6	NOSTRO ACCOUNT	OUR ACCOUNT IN FC WITH YOU
7	RFC IS WHICH TYPE OF ACCONT	CURRENT ACCOUNT
8	IMPORT LC ISSUE TO WHOM	IMPORTER OR BUYER OF GOODS
9	SPOT RATE	T+2 DAYS
10	IMPORT LC ISSUED TO WHOM?	SELLER OF GOODS
11	WHEN NO TIME OR DATE IS MENTIONED ON BILL OF EXCHANGE, WHEN IT WILL BE PAYABLE?	30 DAYS

DIGITAL BANKING

1	ASBA FULL FORM	APPLICATION SUPPORTED BY BLOCKED A/C
2	UPI FULL FORM	UNIFIED PAYMENT INTERFACE
3	VPA FULL FORM	VIRTUAL PAYMENT ADDRESS
4	MIN RTGS AMT	Rs.2 Lac
5	MIN NEFT AMT	Rs. 1.00 – NO MINIMUM AMT AS IN RTGS
6	MIN WITHDRWL BY ATM IN SMALL AC	Rs.100
7	CAN PLATINUM CARD INSURANCE FOR SELF/SPOUSE RANGE FROM 2 LAKH TO.....	4.00 LAKHS
8	WHICH CANNOT BE DONE IN CAN SWIPE	FROM OPTIONS ---
9	IN SAS TECH SUPPORT HOW MUCH DOCUMENTS CAN BE UPLOADED?	--

10	RECORDING IN DVR (REAL TIME VIEWING) FOR HOW MANY DAYS?	90 DAYS
RETAIL LENDING		
1	COMMISSION TO DIRECT SELLER @0.25%, MAX OF RS...../- PER LOAN	RS.50,000.00 PER LOAN
2	VIDYA TURANT LOAN AMT TO IIM STUDENTS?	Rs. 25 LACS
3	REPAYMENT PERIOD OF CAN PENSION LOAN, AGE BELOW 65 YRS.	72 ONTHS
4	RETAIL LENDING SCHEME FOR DEFENCE PERSONAL ETC IS VALID UPTO DATE?	06 MNTHS
5	WITH HOW MANY AGENCIES OUR TIE UP HAS BEEN RENEWED ?	05
6	CANARA BUDGET LOAN MARGIN	NIL
7	ROI FOR CAN BUDGET	MCLR + 4.30% / 5.30%
8	HL ABOVE 30 LAKH UPTO 75 LAKH MARGIN AMOUNT	20%
9	FOR HOW MUCH PERIOD SUBIDY IN EDUCATION LOAN IS GIVEN	TILL MORITORIUM PERIOD
10	TIE UP WITH MAHINDRA TILL	JAN 2018

RECALLED QUESTIONS: CLERICAL TO OFFICER 2015 & 2016

BANKING LAW (NI/BR / RBI ACT)

1. Dishonor of cheque : Covered under which section: Sec 138 of NI Act
2. If a cheque is dishonoured due to insufficient funds, the holder should issue notice to drawer within _____ days of receiving notice of dishonor as per Sec 138 of N.I. Act. Ans: 30 days
3. Payment in due course section: Sec 10 of NI Act
4. In SARFAESI Act ___ days notice is to be given for acquisition of assets : Ans: 60 days
5. In BANKING OMBUDSMAN scheme, if any person is not agreed with award can approach appellate authority in how many days: Within 30 days of award
6. Who is internal ombudsman : Chief Customer Service Officer (Retd. GM of other bank can be appointed as internal ombudsman)

CUSTOMERS & THEIR ACCOUNTS- DEPOSITS & KYC

1. What is the periodicity of Review of Risk Rating of Accounts: Once in 6 months ie 15th May and 15th November
2. Which comes under high risk : a) salaried people b) Govt Dept. c) Co Op Societies d) NGO receiving funds Ans: D
3. How many members can open joint account : Ans: 4
4. Which of the following is allowed Nomination facility: Trust / Sole Proprietor / Pvt Ltd company / None of the above Ans: Sole Proprietor
5. Right to Set off: Right to appropriate different accounts of same customer
6. Lien: Right to Retain securities for repayment of loan.
7. Loan against goods as security: Pledge / Mortgage/Assignment/None Ans: Pledge
8. Low Risk Category KYC in how many years: Ans: Once in 10 years
9. CUSTOMER OD A/C HAS OVERDRAWN RS 2000/-. SAVING A/C HAS BALANCE RS 3000. THE BANK ADJUSTS THE OD A/C BY WHICH RIGHT. LIEN/SET OFF/ APPROPRIATION : Right to Set off
10. RELATION BETWEEN BANK N JUDGEMENT DEBTOR: DEBTOR & CREDITOR
11. RIGHT OF CREDITOR TO REATIN THE POSSESSION OF GOODS N SECURITY BELONGING TO THE DEBTOR TILL THE DEBT DUE TO HIM ARE PAID?: PLEDGE
12. OD ACCOUNT RELATIONSHIP BETWEEN BANK AND CUSTOMER...CREDITOR AND DEBTOR.
13. LOW RISK CATEGORY CUSTOMERS PHOTO PROOF OF ADDRESS AND PROOF OF IDENTITY TO BE OBTAINED ONCE IN 10 YEARS
14. Mr Ram who is payee of the cheque, puts his signatures on the back of cheque and above his signatures, he writes the words "Pay to Mr Mohan". This process is called: Ans: Endorsement.
15. As per KYC norms, what is the periodicity for review of risk categorization of customers: Ans: 6 Months
16. A cheque signed by agent is presented for payment after his(agent) death. What should the bank do: Ans: The cheque will be paid if otherwise in order, dated prior to death
17. In which of the following accounts, Nominee is maintained: a) safe custody articles b) deposit accounts c) Locke accounts Ans: All
18. What is the relationship between a Bank and Customer in case of Deposit Account: Ans: Debtor(Bank)-Creditor(Customer)
19. As per PMLA (KYC guidelines), preservation of records required after closing the account is: Ans: 10 years
20. What is the periodicity for updation of KYC data in respect of Low Risk Customers: Ans: once in 10 years
21. Role of Introducer in SB account: Ans: Identification
22. Rule in Clayton Case – which right applies: Ans: Set off
23. Relation of Banker and Customer in case of collection of cheque: Agent and Principal

LOANS & ADVANCES INCLUDING BALANCE SHEET ANALYSIS

1. Bank guarantee comes under: Contingent Liability
2. In turnover method....%of projected turnover is permissible bank finance: 20%
3. Current ratio is: Liquidity Ratio
4. What is the purpose of Balance Sheet: To assess the position as on a particular date.
5. THE APPRAISAL OF DEFERRED PAYMENT GUARANTEE IS SIMILAR TO - TERM LOAN
6. TIER I CAPITAL ALSO KNOWN AS – CORE CAPITAL
7. CAPITAL ADEQUACY RATIO RELATED TO? : CRAR
8. While sanctioning Term loan, which aspects you give maximum importance?: Ans: Sufficient cash flow for repayment of loan.
9. What is the Risk Weight for Secured Staff Loan Account for the purpose of capital adequacy? Ans: 20%
10. What is Pari-Passu Charge when loan has been sanctioned by more than one bankinconsortium?: Ans: In case of default, the sale proceeds of security will be shared in the ratio of outstanding within sanctioned limits.
11. The maximum credit exposure for individual non corporate borrowers - Individual borrowers for personal loans for Non business purpose (Other than schematic loans) : Ans: Rs.10 crores
12. What is the minimum amount of Loan under Corporate Loan Scheme: Ans: Rs.10.00 crores
13. As per prudential exposure norms, the maximum quantum of loan to a Single Corporate Borrower: Ans: 15% of bank's capital
14. Standby LC is similar to: Ans: Bank Guarantee
15. In a Loan Account, Borrower died. What is the role of guarantor. Ans: to pay the liability
16. Green clause LC provides: Ans: Authorises the nominated bank to give advance payment for Warehousing and Insurance Charges
17. Long Term Assets are procured by Short Term Liabilities. What type of Risk involved: Liquidity
18. _____ provides credit history of customers. Ans: CIBIL

PRIORITY SECTOR LENDING

a. Agriculture ,b. MSME c. Govt. sponsored scheme & financial inclusion

19. In Agriculture Advances, no margin is required up to what amount: Rs.1.00 lakh
20. Agriculture Loan Application of above Rs.25000/- disposal by CO: within 45 days
21. Agri-clinics and Agri-business comes under : Agriculture
22. Maximum amount in krishi mitra credit card : Rs.50,000/-
23. Quick mortality amount: Rs.5.00 lacs and above
24. Command area : Upto 16 kms
25. For opening KOD how many years satisfactory dealings required : Agriculturist with 1 year satisfactory dealings
26. After giving 2%interest subvention, banks charge how much rate of interest for agricultural crop loans: 7%
27. CGTMSE coverage amount up to : Rs.100.00 lacs
28. ECGC cover up to : 90% for SSIs, 75% for set limits, 65% for above set limits, 50% for Iron Ore commodity)
29. IRDF regulates: Insurance Companies
30. Small farmer means : Land holdings above 1 hectare upto 2 hectares(5acres)
31. In natural calamity, crop loss minimum ___ % for re phasing Agricultural loans: Ans: 33%
32. Target for Agriculture underPriority Sector : 18% of ANBC
33. Weaker section target ___%of ANBC : 10%
34. In PMEGPEDP training reduced from 14 to 3 days for : Manufacturing units upto Rs.5 lacs, Service units upto Rs.3 lacs.
35. Revolving fund in NLRM maximum: Rs.15,000/-
36. Maximum amount in service sector under MSME Small Enterprises: Rs.10.00 crores
37. Maximum ceiling of investment in Plant and Machinery, amount under micro manufacturing units: Rs.25.00 lakhs
38. What is the basis for loan amount, while granting loans on the security of LIC policy: Surrender Value
39. Individual Women beneficiary under Weaker Section, loan amount upto: Rs.1.00 lakh
40. What are the new categories under Agriculture: Agriculture Infrastructure, Agricultural Ancillary Activities.
41. CC LIMIT 4LACS. STOCK 6 LACS . MARGIN 25 % . WHAT IS DRAWING POWER?: 4.5 LACS
42. LOANS TO FARMER AGAINST PLEDGE/HYP OF AGRI PRODUCE (PRODUCE LOAN) - Rs. 50 LAKH Under Priority Sector
43. WHAT IS THE NORMAL STRENGTH OF SHG UNDER NRLM – 10-15 PERSONS
44. IN KCC INSURANCE PREMIUM BORNE BY BANK AND CUST IN RATIO OF – 2:1 (10:5)
45. WHAT IS THE VALIDITY PERIOD OF KCC - FIVE YEARS
46. INSURANCE AMT IN KCC FOR PARTIAL DISABILITY – RS 25000 (DEATH & PERMANENT Disability – Rs. 50,000)
47. UNDER CGTMSE LIABILITY UPTO 5 LAC HOW MUCH COVER AVAILABLE TO MICRO ENT: 85% (4.25 lacs)
48. PROVISION REQUIRED FOR AGRI & SME SECTOR FOR STANDARD ASSET – 0.25%
49. UNDER CANARA UNNATI MAX LOAN AMT: Rs. 100 lacs
50. FEATURES OF NATIONAL AGRICULTURAL INSURANCE?: CROP DAMAGE COVERAGE
51. MAX NUMBER OF PERSONS IN JLG? : 10 (4-10)
52. MAX PEOPLE IN SHG? : 20 (10-20)
53. MAX AMT / REPAYMENT PERIOD IN MATSYA PARIRAKSHAN? : 50,000 / 35 MONTHS

54. FOR LOAN AGAINST SECOND HAND VEHICLES HOW OLD THE VEHICLE SHUD B TO AVAIL THE SAME? :5YRS
55. IN SME SMALL SERV INVT IN EQUIP UPTO Rs. 200 LACS
56. INTEREST SUBVENTION FOR AGRICULTURE?: 2% & (also additional 3% for prompt Payment)
57. NO COLLATERAL SECURITY IN SME UPTO? : Rs. 100 lacs
58. JOINT LIABILTY GROUP PER MEMBER MAX AMT? : Rs. 50,000 per person
59. UPTO 5 LACS GUARANTEE COVER TO MICRO ENTP? : 85%
60. MAX. LOAN TO FARMER FOR DIRECT AGRILCULTURE ? : NO LIMIT DEPENDS ON ELIGIBILITY
61. UNDER PRIORITY SECTOR LOAN TO DEALERS IN FERTILISERS, CATTLE FEED, POULTRY MAX AMT? : Rs.500 LACS - NOW CLASSIFIED INTO MSME SERVICE / MANUFACTURING BUT NOT IN AGRIL
62. LOAN TO CORPORATES DIRECT AGRIL UNDER PRIORITY SECTORS ? : Rs. 200 lacs / Two crores – NOW CLASSIFIED INTO MSME SERVICE / MANUFACTURING BUT NOT IN AGRIL.
63. NO COLLATERAL SECURITY IN AGRI. AMT? : Rs. 1.00 lacs (For KCC – Rs. 1.50 lacs, Satisfactory dealing : Rs.1.25 lacs, Tie up arrangements : Rs.3.00 lacs)
64. BASE RATE TO BE REVIEWED BY BANK ? : QUARTERLY BASIS
65. FAMILY INCOME OF BORROWER FOR DRI IN URBAN AREAS?: Rs. 24000.00 (Rural : Rs. 18000.00)
66. WHO CANNOT BECOME A PARTNER?: HUF
67. WHEN NO TIME OR DATE IS MENTIONED ON BILL OF EXCHANGE, WHEN IT WILL BE PAYABLE: ON DEMAND
68. LOAN UPTO 25000/- APPLICATION TO BE PROCESSED IN? : two weeks
69. GOLD CREDIT CARD MIN AND MAX LIMIT... Rs. 50000/- AND Rs. 25,00000/
70. GUARANTEES NOT ISSUED FOR ---- MORE THAN 10 YEARS
71. CANARA KISSAN OD TO FARMERS HAVING SATISFACTORY DEALINGS... FOR 1 YEAR
72. DISPLAY OF HYPOTHECATION BOARDS NOT INSISTEDFOR LOANS UPTO RS.25000/
73. FINANCE TO 2ND HAND VEHICLES NOT BE MORE THAN five years
74. NULM SCHEME MAXIMUM PROJECT COST For --Individuals – Rs. 2.00 lacs & Group: Rs. 10.00 lacs
75. REPAYMENT TERM FOR MEDIUM TERM LOAN : 36 to 84 months
76. WORKING CAPITAL = 12 CURRENT LIABILITIES 60 . CURRENT RATIO IS CURRENT ASSETS / CURRENT LIABILITIES = 72/60=1.20
77. LOAN GRANTED FOR SHORT DURATION CROPS WILL BE NPA IF OVERDUE FOR - 2 CROPPING SEASONS
78. FOR CROP LOANS UPTO 3 LACS INTEREST SUBVENTION TO FARMERS REPAYING LOANS PROMPTLY
79. LOANS TO DISTRESSED PERSONS TO REPAY DEBTS TO NON INSTITUTIONAL LENDERS...MAX Rs.50000/
80. RISK COVERED BY RKBY....DAMAGE TO CROPS
81. DRI INTEREST....4% PER ANNUM SIMPLE
82. BALANCE SHEET SHOWS ...WHAT A FIRM OR COMPANY OWES AND WHAT THEY OWN
83. CALCULATION OF INTEREST IN LOAN ACCOUNT... MONTHLY
84. AL LHV MARGIN – 10 PERCENT.
85. A loan granted for short duration crops will be treated as NPA if the installment of principal or interest thereon remains overdue for _____
Ans: Two Crop Seasons
86. As per Nayak Committee working capital cycle in general case: Ans: 3 months
87. How much Loan amount can be sanctioned without collateral security to group under NRLM?: Rs 10lac.
88. CIBIL's CIR is to be obtained for consumer accounts with credit limits of Rs._____ and above for Priority Sector advances. Ans: Rs.2.00 lacs – NOW AGRIL Rs. ONE LAKH & ABOVE & MSME Rs. 3.00 LACS.DIR, Staff, VSL exempted.
89. In which of the following 3 pillar concept is maintained: a) Basel I b) Basel II c)Basel 3 Ans: Basel-II
90. What is the coverage amount in Micro Insurance under Sampoorna Kavacha Plan: Ans: Rs.30,000/-
91. What is the maximum amount of Gold Loan given under Agriculture: Ans: Rs.3.00 lakhs
92. What is the limit of land in case of Marginal Farmers: Ans: 2.5 acres dry land or 1 acre wet land
93. Full form of LTV: Ans: Loan To Value
94. What is the maximum loan amount eligible under Canara Mortgage: Ans: 50% of Land & Building
95. Definition of Medium Term Loan: Ans: Repayable in 36-84 months
96. What is the maximum quantum of Loan that can be considered for purchase of Agricultural Land. Ans: Rs.10.00 lakhs
97. What is target for Agriculture out of ANBC. Ans: 18% of ANBC
98. As per recent guidelines of RBI, Loans granted to Small/Medium Enterprises upto Rs._____ crores considered under Priority Sector. This facility is restricted for loans granted upto 31-03-2014 only. Ans: Rs.10.00 crores – NOW WEF 23.04.2015 – MSME PRIORITY.
99. What is the insurance scheme for financial loss caused to crops due to adverse weather conditions: Ans: Weather Based Crop Insurance Scheme
100. What is the quantum of revolving fund under NRLM. Ans: Min. Rs.10,000/- and Maximum Rs.15,000/-
101. NRLM has a provision for interest subvention, to cover the difference between the Lending Rate of the banks and_____, on all credit from the banks / financial institutions availed by women SHGs, for a maximum of Rs.3,00,000 per SHG. Ans: 7%
102. The limit of loans to farmers against Pledge/Hypothecation of Agricultural Produce (including warehouse receipts) and the period: Ans. Rs.50.00 lakhs and 12 months

103. Basel 3 implementation to be completed by: Ans: 31-03-2019
104. While sanctioning Gold Loan for other than Agriculture purpose, what is the maximum percentage of Gold Value is sanctioned as loan: Ans: 75% of appraised value
105. What is the target for Priority Sector in a Commercial Bank. Ans: 40% of ANBC
106. Loans sanctioned to dealers in Cattle Feed and Poultry Feed upto Rs. ____ considered under MSME SERVICE. Ans: Rs.5.00 crores
107. Loans to distressed persons other than farmers, for repayment of their debt raised from non institutional lenders, upto Rs. ____ is considered under Priority Credit. Ans: Rs.1,00,000/-
108. Qualification for PMEGP project cost of more than Rs.10 lakhs under manufacturing activity. Ans: 8th standard
109. A truck is financed by Bank. Lien noted by. Ans: RTO office
110. RIDF is maintaining by: Ans: NABARD
111. Financial Inclusion Means: Ans: Providing financial services to poor at an affordable cost
112. Debt Equity Ratio is useful for appraisal of ____ loans. Ans: Term Loan
113. Tangible Net Worth arrived by ____: Ans: Net worth minus Intangible assets
114. What is the rate of Annual Guarantee Fee payable to CGMSE in case of SME loans granted to other than women/North East. Ans: 1% (for others)
115. Bank loans to any governmental agency for construction of dwelling units or for slum clearance and rehabilitation of slum dwellers subject to a ceiling of Rs. ____ lakh per dwelling unit, can be classified under Priority Sector –Housing. Ans: Rs.10.00 lakhs.

NPA & RECOVERY MANAGEMENT

7. Limitation period for executing decree is ____ years from the date decree becomes executable. Ans: 12 years
8. What the period of NPA in Sub Standard Category: Ans: 12 months
9. What is the percentage of provision on Unsecured Portion in an NPA account of 18 months old. Ans: 25% (since it is DA1 category)
10. LIMITATION OF DEMAND PROMISSORY NOTE?: three years
11. PROVISIONING OF DOUBTFUL ASSETS FOR 12 MONTHS TO 3 YEARS?: 40% (But deficit portion – 100%)
12. BANK CAN SELL NPA AFTER IT HAS REMAINED IN ITS BOOKS FOR? : Discretion of Banks
13. LOAN TREATED DOUBTFUL ... AFTER 12 MONTHS OF BECOMING NPA
14. NPA ACCOUNT WILL NOT BE CONSIDERED AS WILLFUL DEFAULT... IF DUE TO ECONOMIC RECESSION.
15. LOK ADALAT... Rs.20 LAKHS
16. LPD ABOVE WHAT AMOUNT TO HO : Rs. 100 lacs / one crore
17. SMA 0 SPECIAL MENTION ACCOUNTS ---PRINCIPAL OR INTEREST NOT OVERDUE FOR MORE THAN 30 DAYS BUT ACCOUNT SHOWING SIGNS OF INCIPIENT STRESS
18. In which assets provision does not apply- Standard, Sub standard, Doubtful, Loss: Ans None of these as it is applicable in all cases.
19. For enforcing right under SARFAESI, the account should be of what type?- NPA, Standard, Loss Asset, Doubtful asset, : Ans NPA
20. Where Equitable Mortgage by Deposit of Title Deeds is created?: Ans: By depositing title deeds at Notified place, notified by state Govt
21. DRT minimum amount: Rs.10.00 lacs
22. Lok-adalath maximum amount : Rs.20.00 lacs
23. In standard assets, provision for others : 0.40%
24. For restructuring, what type of assets are eligible : Standard, Sub Standard and Doubtful Assets
25. ORMS: Operational Risk Management System
26. Limitation for DPN : 3 years
27. CRAR : Capital to Risk Weighted Assets Ratio
28. LIMITATION PERIOD FOR MORTGAGE – 12 YEARS
29. UNDER EQUITABLE MORTGAGE BY WAY OF DEPOSIT OF TITLE DEEDS THE PROPERTY MUST BE SITUATED WHERE? : Places notified by state govt.
30. UNDER SARFAESI CASES INCLUDE WHERE OUTSTANDING LIABILITY IS – ABOVE 1 LAC
31. IF THE PRINCIPAL OR INT PAYMENT REMAINS OVERDUE BETWEEN 31-60 DAYS – SMA 1 CATEGORY
32. SALE NOTICE UNDER SARFAESI – 30 DAYS
33. IN DOUBTFUL ASSETS PROVISIONING OF UNSECURED PORTION...100%
34. STANDARD ACCOUNTS PROVISIONING....0.40%
35. PURCHASING BANK CAN RESELL NPA OTHER THAN TO ORIGINAL BANK AFTER KEEPING THE SAME IN ITS BOOKS for 12 months

GENERAL BANKING

1. Dishonour of cheques of value less than `1 crore, on ____ occasions during the financial year will attract stoppage of cheque book facility and closure of account. Ans: Six
2. Risk arising out of Non Functioning of a Computer in Branch. Ans: Operational Risk
3. Not valid proof of Identification a) PAN card b) Ration Card c) Driving licence d) Voter Card. Ans: Ration Card
4. Full form of FATF: Ans: Financial Action Task Force
5. If amount mentioned in words and figures differs in a cheque, which amount will be paid Ans: Amount in words
6. Full form of ASBA: Ans: Application Supported by Blocked Amount

7. Guidelines on Investor Protection Funds by Stock Exchanges issued by: Ans: SEBI
8. Clearing of cheques in outside of station: Ans: Speed Clearing
9. Rs.50,000/- DD is issued by: Ans: Debiting customer's account
10. What is the form to be taken from Senior Citizen for exemption of TDS on deposits: Ans: 15H
11. What is the form to be taken from Other than Senior Citizen for exemption of TDS on deposits: Ans: 15G
12. What is the percentage of Income Tax to be deducted on deposits if PAN is given: Ans: 10%
13. What is the percentage of income tax to be deducted on deposits if PAN is not given : Ans: 20%
14. Who can open a SB NSIGSE : Ans: All SC/ST girls who pass class VIII and Girls who pass class VIII examination from Kasturba Gandhi Balika Vidyalayas (irrespective of whether they belong to SC/ST) and enroll for class IX in State/UT Government, Government aided or local body schools
15. Unclaimed deposit means, there are no operations in the account for more than _____ years. Ans: 10 years
16. What are the charges for cash withdrawal through Credit Card, Ans: 3% of transaction amount with minimum Rs.30/- per thousand or part thereof.
17. What is the rate at which RBI lends to Commercial banks: Ans: Repo Rate
18. Under RTI Act, information to be provided to applicant with in maximum a period of _____ days. Ans: 30 days
19. What is the periodicity of customer meet in a Branch. Ans: Monthly
20. Hindi Meeting Report by HO to RBI: Ans: Quarterly (to check the answer)
21. How many member countries are there in Asian Clearing Union: Ans: 9
22. In case of pension payments as part of Government Business, how much commission is paid to the banks? Ans: Rs. 65 per transaction.
23. Garnishee Order is applicable when relationship with respect to Customer and Bank : Debtor - Creditor
24. Ombudsman Award - Max for credit card : Ans: Rs.1,00,000
25. Maximum number of Withdrawals permitted per month in Basic Savings Bank Deposit account is _____ and maximum amount per month: Ans: Four & Rs.10,000/-
26. As per our bank's "Doorstep Banking Scheme", what are the ceiling limits for Cash Pickup/Delivery: Ans: Minimum Amount of Rs.1 lakh and maximum amount of Rs.100 lacs.
27. What is the periodicity of conducting Study Circle Meeting: Ans: Once in 3 months in branches, once in 2 months in C O s
28. NO OF DIGITS IN AADHAR : 12
29. IN A & B IS JOINT A/C E OR S OPERATION WITH X AS NOMINEE. A DIES THE DEPOSIT ON – BOTH B & NOMINEE OF A
30. ROC TO BE DONE WITH RTO ALSO TO PREVENT – SALE OF VEHICLE WITHOUT INFORMATION TO THE CREDITOR AND COMPANY
31. IN HOW MANY YEARS OF NO TRANSACTION DOES A SAVING AND CURRENT ACCOUNT BECOME INOPERATIVE – TWO YEARS
32. MIN BALANC IN SMALL SAVINGS DEPOSIT BANK A/C? : ZERO / NO BALANCE
33. IN CASE OF A/C TRANSFER WITHIN HOW MANY DAYS THE ADDRESS PROOF HAS TO BE SUBMITTED IN TRANSFEREE BRANCH ? SIX MONTHS
34. FOR MAKING NOMINATION IN TERM DEPOSITS HOW MANY WITNESS SIGNATURE REQUIRED ? ONE BUT IF DEPOSITOR IS ILLITERATE THEN TWO WITNESS
35. MAXIMUM CLAIM IN CREDIT CARD BY BANKING OMBUDSMEN?: Rs. 1.00 LACS
36. PURCHASER OF DD CANNOT DO THE FOLLOWING? STOP THE DD
37. DICGC INSURANCE IS NOT AVAILABLE TO THE FOLLOWING?: Deposits above Rs. 1.00 lacs
38. OFFICIAL LANGUAGE ACT? : 1963
39. HINDI ACCEPTED AS OFFICIAL LANGUAGE ON? : 14.09.1949
40. NUMBER MENTIONED ON THE CHEQUE FOR SAVING A/C BESIDES MICR? 10
41. IN A CHEQUE WHEN THE AMOUNT WRITTEN IN WORDS AND FIGURES DIFFER WHICH WILL HOLD GOOD ? : AMOUNT WRITTEN IN WORDS
42. KYC DETAILS CIM 50.. IDENTIFICATION ADDRESS PROOF CENSUS CODE OF CUSTOMER
43. HINDI PAKHWARA (HINDI FORTNIGHT) CELEBRATED FROM ? : 01st Sept. to 15th Sept. 2015
44. HOW MANY MEMBERS FROM LOK SABHA THERE IN THE OFFICIAL LANGUAGE PARLIAMENTARY COMMITTEE: 20 members from Lok Sabha (out of 30 members committee of Parliament – 10 from Rajya Sabha)
45. OFFICIAL LANGUAGE APPLICABLE TO ALL STATES AND UNION TERRITORIES EXCEPT - TAMILNADU
46. PERIODICITY OF OFFICIAL LANGUAGE IMPLEMENTATION COMM. MEETINGS --- QUARTERLY
47. AS PER RTI ACT IN HOW MUCH TIME INFORMATION TO BE GIVEN TO CUSTOMER – 30 DAYS
48. WHEN CHEQUE IS WRONGLY RETURNED BANKER IS LIABLE TO – DRAWER
49. WHEN NON CUSTOMER WALKS IN FOR SINGLE TRANSACTION OR MULTIPLE TRANSACTIONS ABOVE WHAT AMOUNT KYC INSISTED...RS.50000/-
50. NON MAINTENANCE OF MIN BAL. ...NO PENAL CHARGES
51. PROVIDING FINANCIAL SERVICES TO POOR... FINANCIAL INCLUSION.
52. SUMPOORNA KAVACH PLAN... INSURANCE COVER Rs. 30000.
53. SHARES TRANSFERRED IN ELECTRONIC FORM... DEMATERIALIZATION.

54. SWAVALAMBAN... PENSION SCHEME... 12 TIMES CREDIT.
55. CANARA BANK RECEIVED AWARD OF BEST IT SECURE FOR? : Skoch Renaissance award 2014 UNDER INDIA'S BEST PROJECT FOR RUDSETI
56. RD DONE FOR MIN AMT AND MIN PERIOD: Rs. 50.00 & six months
57. BUSINESS CORRESPONDENT IN BANK ARE FOR banking business
58. Mother of all deposits : SB
59. CASA means : Current Account and Savings Accounts
60. SB minimum average monthly balance in metro with or without cheque book : Rs.1000/-
61. CA minimum balance in metro centres: Rs.5000/-
62. Which does not comes under HNI account as per recent guidelines : a) Average SB balance of Rs.2.00lacs and above, b) Term Deposit balance of Rs.10.00 lacs and above c) CA balance of Rs.5.00 lacs and above d) Salary Credit Rs.25,000/- and above in salary account e) Fund Based Loan of Rs.25.00 lakhs Ans: E (fund based loan of more than Rs.30.00 lacs is HNI)
63. If option is given to banks, banks choose SB deposits than FD deposits why : SB deposits are low cost deposits
64. When we send counterfeit currency report : With in 7 days of date of detection of counterfeit currency notes, through Suspicious Transaction Report.
65. ADHAR card digits : 12
66. Minimum balance in Canara Defence Account: NIL minimum balance
67. Account Transfer from one branch to another branch of same bank - when customer has to submit new address proof to bank :
Ans: with in 6 months
68. The aggregate of all credits in small saving bank deposit account in a year: Ans: Rs.1.00 lac.
69. The aggregate of all withdrawals in a month does not exceed _____ in Small Saving Account : Ans: Rs.10,000/-
70. Canara Champ deposit scheme for children up to the age of: Ans: 11 years 364 days
71. Quarterly average balance in SB Power plus: Rs.1.00 lacs and above
72. Personal Accident Insurance coverage in Canara Mahila account - maximum is Rs.8.00 lacs (Rs.2 lacs to Rs.8.00 lacs for self and spouse)
73. In door step banking for pensioners, minimum amount of delivery: Rs.5,000/-
74. Cheque validity: 3 months
75. Interest earned on FD exceeds 10000 : TDS applicable
76. In Atal Pension Yojana what is Government contribution per year : 50% of Subscriber's contribution with maximum of Rs.1000/- per annum for a period of 5 years
77. Interest on PPF : 8.1% (from 01-04-2016)
78. PRR30 is : Register cum Report for Customer Complaints Received (calendar quarterly last day)
79. Medical amount available under easyhealth : (Cir 521/2013)
80. Amount for clerks under IBAs new medical insurance scheme : Rs.3.00 lakhs
81. Amount for officers under IBAs new medical insurance scheme : Rs.4.00 lakhs
82. In silver jubileestaff welfare scheme after paying how many instalments loan can be renewed: Ans:6 instalments
83. Compulsory leave for staff working in counter, in a year how many days: 10 days
84. Which is not a material alteration : General Crossing made as Special Crossing
85. Conversion of physical form in to electronic form : Cheque Truncation
86. Deathclaim settlement in how many days: Within 15 days of receipt of claim with all requirements
87. Term Deposit amount at the time of allotment of lockers : 3 year rent plus break open charges
88. Cheque collection from metro station to Other areas: 14 days (metro to metro:7 days, to state capital 10 days)
89. Duplicate DD, up to what amount can be given without conformation of nonpayment by payee branch: Rs.5,000/-
90. Easy health tie up with : Apollo Munich Health Insurance Co Ltd
91. Reverse Repo Rate : 6% (from April 2016)
92. Bank Rate: 7%(from April 2016)
93. Which of the below mentioned comes under liabilities side in balance sheet : Deposit / Prepaid expenses/ Advances Ans: Deposits
94. Bailement of goods: Pledge
95. Relation in Garnishee order- bank is: Debtor of judgement debtor
96. Official Language Act passed in which year: 1963
97. Hindiday: 14th September
98. E info book launched on Founder's day, ie : 19th Novemer
99. OLIC meetings : Quarterly
100. Under RTI act, with in how many days, information to be given : Ans:30 days
101. What is the age limit for Officer employees for talent bank: Ans:
102. Nearest Police Station is to be informed, if counterfeit notes exceeds ___ in a single remittance: Ans: 5
103. Cheque Book not to be issued if cheques of Rs.1.00 cr and above returns ___ times: Ans: 4 times
104. 10th Overseas Branch opened in which place:

105. Demand Draft of Rs.20,000/- and above to be issued with: Account payee crossing
106. Nomination by Illiterate Depositor to be witnessed by: 2 witnesses
107. Surprise cash verification period: Once in a quarter
108. Unclaimed deposits are to be remitted to RBI, if the deposits are not operated for a period of: more than 10 years
109. Special crossing is instruction to: Paying Bank
110. In a deposit account in the name of A & B, with either or survivor clause. A died. Ans: B will get full amount
111. UNDR NPS MINIMUM SUBSCRIPTION IN AYR : Rs.6000.00
112. Which one is not a material alteration?: Ans: Converting Bearer instrument to Order instrument.
113. SMERA STANDS FOR : SMALL & MEDIUM ENTREPRISES RATING AGENCY
114. THE BAL IN SMALL SB A/C AT ANY POINT SHOULD NOT EXCEED – Rs. 50000/
115. AEPS STANDS FOR : AADHAR ENABLED PAYMENT SYSTEM
116. UNDER OMBUDSMAN'S PARTY ON RECEIVING THE AWARD CAN APPEAL TO THE APPELLATE AUTHORITY IN HOW MANY DAYS – 30 DAYS
117. CPPC STANDS FOR : CENTRAL PENSION PROCESSING CELL
118. TDS DEDUCTED FOR INTEREST AMT – ABOVE RS 10,000/
119. CARE STANDS FOR: CREDIT ANALYSIS & RESEARCH LTD
120. MIN SUBSCRIPTION IN PPF CANNOT BE LESS THAN – Rs.500/
121. IBPP STANDS FOR : INTERNET BILL PRESENTATION & PAYMENT
122. MAX AWARD BY OMBUDSMAN IN CASE OF CREDIT CARD – RS. 1 LAC
123. PRESENT SLR : 21.5%
124. RBI HAS ADVISED BANKS TO ENSURE THAT DD'S TO BE ISSUED INVARIABLY WITH AC PAYEE CROSSING FOR – RS 20,000 & ABOVE
125. RBI AT WHICH RATE PURCHASES OR REDISCOUNTS B/E OR OTHER CP – BANK RATE (7.75%)
126. FROM THE FOLLOWINGS - WHICH IS NOT A MATERIAL ALTERATION ON THE CHQ : ANSWER IS A
127. STRIKING OUT BEARER AND MAKING CHQ PAYABLE TO ORDER, B).CHANGING THE DATE, C) CHANGING THE CHQ FROM PAYABLE TO ORDER, TO BEARER
128. WHEN IS CUSTOMER DAY CELEBRATED: 15th of Each Month
129. THE PACKAGE USED FOR INSPECTION – MIRROR / DARPAN/ CHHAYA/ OR NONE: DARPAN
130. JOINT A/C CAN BE OPENED IN NRE & FCNR (B) WITH CLOSE RELATIVES WITH THE OPERATION? : FORMER OR SURVIVOR
131. AS PER CIRCULAR OF AUG 2014 MAX AMT UNDER TAX SAVER CAN BE Rs. 150000.00
132. A PERSON IS LEGALLY DEAD IF NOT TRACEABLE FOR – 7 YRS FROM THE DATE OF FIR
133. CRR IS CALCULATED ON – NET DEMAND & TIME LIAB
134. FOR INJECTION OF LIQUIDITY TXN DONE BY RBI – REPO RATE
135. CANARA BANK HAS TIE UP WITH UNITED INDIA INSURANCE CO LTD for general insurance purpose
136. REGISTRATION OF FIRM NOT DONE THEN....CANNOT SUE OTHERS FOR RECOVERY OF DUES

FOREX

1. In LRS how much amount can be remitted for travel abroad: USD 2,50,000
2. How much amount of Foreign Currency coins be kept with us : No ceiling
3. On FCNR (B), how much amount of loan can be given : No ceiling, subject to normal margin requirements
4. How much Indian currency a person can take while travelling abroad other than Nepal and Bhutan: Ans: Rs.25,000/-
5. Crystallization of Import Bill: Within 10 days of date of receipt
6. FACTA signed with which country: USA
7. In FCNR B, how many days is considered as a year for interest calculation: Ans: 360 days
8. WHICH IS LATEST UCP- : UCP 600 (wef 01.07.2007)
9. AMT ACCEPTED IN CASH BY AUTH DEALERS AGAINST SALE OF FOREIGN EXCH – UPTO Rs. 50,000
10. UNDER LRS AMT PERMITTED – USD 2.5 LAC
11. MAX TERM PERIOD FOR NRE DEPOSITS – 10 YRS
12. INT PAID FOR PREMATURE WITHDRAWAL OR PREMATURE EXTENSION OF NRE DEPOSITS : 1% Penalty (upto one crore – Ref cir 108-2015)
13. FCNR (B) A/C HELD ONLY IN THE FORM OF – TERM DEPOSITS
14. IN EEFC A/C JOINT HOLDER CAN BE IN THE FORM OF – FORMER OR SURVIVOR with Close Relatives
15. R RETURN WHEN SUBMITTED TO RBI? : FORTNIGHTLY BASIS – 15th & Last day of the month
16. WHAT IS CONVERSION: FOREIGN CURRENCY INTO LOCAL CURRENCY (SAY - INR)
17. RELEASE OF FOREIGN EXCHANGE NOT EXCEEDING IN 1 FINANCIAL YR FOR ONE OR MORE PRIVATE VISITS (EXCEPT NEPAL N BHUTAN)? : USD 10,000.00
18. RELEASE OF FOREIGN EXCHANGE NOT EXCEEDING FOR BUSINESS TRAVEL?: USD 25,000.00
19. CRYSTALLISATION MEANS?: CONVERTING FOREIGN LIABILITY INTO RUPEE LIABILITY (DELINKING FOREIGN ELEMENTS FROM BILL & CONVERTING TO INR)

20. LIMIT FOR SENDING REMITTANCES TO NEPAL BY NEFT...Rs. 50000/
21. MAXIMUM INDIAN CURRENCY THAT CAN BE TAKEN ABROAD BY RESIDENTS-Rs.25000 (export & import of INR)
22. WHAT ACCOUNTS FCNR B CAN BE OPENED AND IN WHAT CURRENCIES....FREELY CONVERTIBLE CURRENCY
23. NRE DEPOSITS CAN BE OPENED FOR A MAXIMUM PERIOD OF...10 YEARS.
24. Interest Rate on FCNR(B) deposits should not exceed: Ans: LIBOR for concerned currency for corresponding maturity plus 200bps(Upto 3 year) and LIBOR +300bps (3-5 years).
25. Which of the following apex body and Regulator has asked banks to swap customer-related information so that the frauds and defaults may be prevented in future? a)Bombay Stock Exchange (BSE) b)Indian Banks, Association (IBA) c)Securities & Exchange Board of India (SEBI) d) Reserve Bank of India (RBI): Ans: d, (RBI)
26. Under UCPDC 600 what is maximum number of days allowed for examination of documents by issuing bank and negotiating bank?: 5 banking days each.
27. In FCNR (B) Exchange risk is borne by : Ans: Banks
28. As per Liberalised Remittance Scheme, Resident Individuals can remit upto USD 250000.00per financial year for any permitted Current or Capital Transactions or both. Ans: \$75,000
29. Unspent Foreign Exchange brought back by Resident is to be surrendered to Authorised Dealer with in ____ days: Ans: 180 days
30. FCNR(B) is opened in ____ currencies: Ans: 5 (USD,GBP,EURO,AUD,CAD)
31. Export Bills should be realized with in a period of ____ from the date of export. Ans: 9 months
32. What is the rate of Interest payable on EEFC account: Ans: No Interest. Only Current Account
33. Upto what percentage of export proceeds can be credited to EEFC account : Ans: 100%
34. An account of Foreign Correspondant Bank with a Bank in India in Indian Rupees is called as: ans: Vostro Account
35. Latest version of Exports & Imports guidelines. Ans: UCP 600
36. Import, Export rules governed by: Ans: FEMA
37. HOW MUCH REMITTANCE FOR MEDICAL TREATMENT ABROAD...UPTO USD 100000/
38. A RESIDENT CAN KEEP UPTO HOW MUCH USD WITH HIM --- USD 2000 & no limits for Coins
39. IF FOREIGN CURRENCY MORE THAN USD5000 OR F C AND TRAV CHQS MORE THAN USD 10000. : CURRENCY DECLARATION FUND IS REQUIRED
40. Max time period of FCNR term deposit: Ans: 3 years (AUD, CAD)and 5 years (USD, GBP,Euro)
41. Why Selling rate of Foreign Currency is higher than Traveler Cheque : Ans: Holding cost of currency is high
42. What is Nostro Account: Ans: Account of an Indian Bank with Foreign Bank

BANKING & TECHNOLOGY – DIGITAL BANKING

1. Service charges for hot-listing ATM card: Rs.150/-
2. Cannaet is a : Intranet
3. ATMcard failure transactions, refund of amount in how many days : 7 days
4. ATM failure transaction - claim with in how many days : With in 30 days of transaction
5. Minimum amount in RTGS : Rs.2.00 lacs
6. ATM issue charges for EMV chip cards. What is the amount: Rs.250 plus ST.
7. Which new currency is added in Canara International Travel Card:
8. Purchase limit in Planinum Card: Rs.2.00lacs
9. Average balance for Platinum Card: Rs.50,000/-
10. MIN AMT IN RTGS : Rs. 2.00 LACS
11. NEFT 12 HRLY SETTLEMENT ON ALL DAYS & EXCEPT 2ND & 4TH SATURDAY
12. BOOK FOR SMARTPHONE WHERE CUSTOMER GETS ALL INFO THRU MENU?: E-INFOBOOK
13. MAX CASH WITHDRAWAL THRU CANARA BANK DEBIT CARD?: Rs.40,000
14. MAX CASH WITHDRAWAL THRU POS, MERCHANT ESTABLISHMENT?: Rs. 1000 PERDAY PER CARD
15. CANARA BANK WEBSITE FOR PUBLIC INFO, BANKING FACILITIES?: www.canarabank.com
16. NEW VERSION OF INTERNET BANKING PASSWORD CAN BE OF LENGTH?: 8 to 12 (Alpha Numeric, Special Character & First will be uppercase
17. CARD WHICH ACTS AS AN IDENTITY CARD FOR THE STUDENT---CAMPUS CARD
18. IN MOBILE BANKING MAX AMT THAT CAN BE TRANSFERRED – Rs.50000/
19. If an account is wrongly debited through ATM without dispensing cash and customer complains about it. Within how many days the bank should refund the amount. Ans: 7 working days
20. M I C R full form : Magnetic Ink Character Recognition
21. What is required for sending RTGS/NEFT a.MICR b IFSC c PIN CODE Ans: IFSC
22. In which of the following types of accounts, ATM cards are not issued a) Illiterate b)Joint Account, operation Jointly c) Minor Account d) None. Ans: None (since issued to all types of accounts mentioned above)
- 23.
24. Canara Gift Card is available in the denominations of: Ans: Rs.500/- . 1000/- . 2000/- and 5000/-.

25. Maximum RTGS transactions permitted to Corporates under Corporate Net Banking: Ans: Rs.5.00 crores maximum amount per day with a cap of 5 bulk uploading files (each file not exceeding Rs.1.00 crore) (Cir 351/2013)

RETAIL LENDING

26. Collateral security is not required up to how much amount in EL: Rs.7.50 lacs

27. Max amount in EL under priority sector: Rs.10.00 lacs

28. For Retired employees of our Bank, maximum _____ month' pension can be sanctioned under Canara Pension. Ans: 15 months (for others it is 10 months)

29. What is the Risk Weight for Housing Loan of Rs.75 lacs, with LTV upto 75%: Ans: 75%

30. Loan per unit for construction of dwelling unit under Priority Sector: Rs.10.00 lacs

31. Score of borrower under CIBIL for considering loan: up to 590

32. LOANS TO INDIVIDUALS FOR EDUCATIONAL PURPOSE INDIA FOR HOW MUCH AMT WILL BE UNDER PRIORITY SECTOR -Rs.10 LACS FOR INLAND STUDIES – NOW BOTH FOR INLAND & ABROAD

33. PROCESS OF CONVERTING PHYSICAL SHARES INTO ELECTRONIC FORM – DEMATERIALIZATION

34. LOAN TO INDIVIDUAL AGAINST SHARES IN PHYSICAL FORM: Rs. 10 LACS

35. SENIOR CITIZEN HOUSING LOAN SCHEME WHAT IS THE MAX REPAYMENT PERIOD?: 15YRS OR 75YRS OF AGE

36. HOUSING LOAN FOR REPAIRS IN URBAN & RURAL AREAS?: Rs. 5 lacs & Rs. 2 lacs

37. EDUCATION LOAN PRIORITY SECTOR ABROAD?: Rs. 10 lacs WILL BE IN Priority sector irrespective of Loan sanctioned amount. NOW BOTH FOR INLAND & ABROAD

38. EDUCATION LOAN NO COLLATERAL SECURITY AMT? : Rs. 7.50 lacs

39. VEHICLE FINANCED BY BANK LIEN NOTED BY RTO OFFICE... SO THAT THE CUSTOMER DOES NOT SELL THE VEHICLE WITHOUT THE KNOWLEDGE OF THE BANK

40. LOAN AGST LIC POLICIES...LINKED TO SURRENDER VALUE OF POLICY

41. EL INTEREST SUBVENTION PROVIDED BY GOVT....ENTIRE INT CHARGED DURING MORATORIUM PERIOD

42. NIL MARGIN FOR EDUCATION LOAN UPTO ...4 LACS

43. What is the limit of Education Loan for inland studies for considering under Priority Sector: Ans: Rs.10.00 lakhs

44. What is the maximum amount of loan that can be considered under Canara Pension Scheme: Ans: Rs.3.00 lakhs (15 months of Gross Pension and in case of Ex.-Staff 20 months of Gross Pension)

45. What is the maximum repayment period under Canara Pension Scheme Ans: 60months(if pensioner is below 65 years) 48 months if pensioner is above 65 years

46. What is the rate of interest subvention for Housing Loans upto Rs.15.00 lakhs with a project cost ceiling of rs.25.00 lakhs. Ans: 1%

47. No collateral security or personal guarantee for EL upto Rs. ____ Ans: Rs.4 lakhs

3. RECALLED QUESTIONS DATED 23.04.2017 CANARA BANK SCALE 1 → 2

BANKING LAW (NI/BR / RBI ACT)

1. Which of the foll wrong about RTI ACT – fee to be paid, can be given in physical/ eform, reason to be mentioned
2. Bearer chq modified, while making payment what is the position of bank- liable if paid, not liable if paid in due course
3. Cersai under which –br act, iba, rbi, sarfaesi
4. CRR under which sec/act
5. Collecting banker protection under which section
6. Paying banker for alteration not detectable
7. RTGS payment under sec of which act – PSS, IBA, NI, RBI
8. Limitation period for filing suit under sec 138 when the chq is returned—3yrs from dt of demand, 15dys, one month by refusal
9. Chq returned how many days drawer has to make payment before any action is initiated under 138
10. DD more than 20k to be crossed as per which act
11. Safe custody article under which act

CUSTOMERS & THEIR ACCOUNTS- DEPOSITS & KYC

1. Right of guarantor after repayment of loan
2. Liability of partner in partnership firm
3. Standing instruction relation of bank and customer
4. Customer money for specific purpose what is the bank—trustee, debtor, creditor, lessor

5. Low risk account updation once in how many years

LOANS & ADVANCES INCLUDING BALANCE SHEET ANALYSIS

1. DER CALCULATION CAPITAL, EQUITY, RESERVES, PROFIT GIVEN
2. CURRENT RATIO REVEALS
3. Classification of account in consortium
4. What is BEP
5. Long term sources and long term uses and total assets given find nwc
6. Mba/ consortium to take action under SARFAESI what percentage of lenders should agree 50,60,75,30
7. Which of the following discontinued canara lap, canara mortgage, canara
8. DPG is what type of guarantee- bid bond, performance, financial
9. Standby letter of credit is same as
10. Gross exposure
11. Roc
12. Turnover of a msme company is 200 lakhs last year and 300 projected for next year, max wc limit can be permitted is
13. Party wants to purchase goods worth 30 lakhs and payment in 10 months which type of LC is suitable --

PRIORITY SECTOR LENDING

a. Agriculture ,b. MSME c. Govt. sponsored scheme & financial inclusion

1. Under NRLM, maximum loan amt that can be given without collateral security
2. PMEGP MIN QLFN FOR > 10L in MFG and 5L IN Services
3. Classification as priority loans by MFI repayable in not less than 24m upto what amount 15k,30k,10k—recently became 30k
4. Nwrh agri satisfactory dealing for one year upto what amount no coll secu
5. BC implemented by which committee recommendation
6. How does a BC function-- biometric machine,atm , credit card, debit card
7. Cgtmse cover for micro units
8. Women SHG what is the interest subvention 16/17 if ROI is charged upto 7% - 3.15,3.65,4.15,4.65
9. Cgtmse cover is available for loans in MSME upto what amount
10. Canara consumption loan max amount

NPA & RECOVERY MANAGEMENT

1. Pari passu charge means
2. The mortgage in which rent and profit comes to the mortgagee and possession is transferred to mortgagee is called
3. CC account is overdrawn for 9 mths, liab is over dp/sanc limit, what will be classification of the account—ss, df, out of order,
4. What is the limitation for demand loan for which demand promissory note was obtained
5. Legal audit is done between 36 to ----mths
6. Ots of sme NPA as at 30.09.2015 DF and loss outstanding less than what amount eligible for settlement
7. Above what amount CO REVIEW NPA accounts
8. For ots of agri loans minimum outstanding as on date of settlement should be more that what percentage of loan sanctioned – 125,100,
9. SARFAESI eligible if outstanding including interest is more than what amount

GENERAL BANKING

1. Tax saver maximum amount of deposit
2. Operation risk mngmnt which of the following is not related RCSA,KRI,ORMF,AMA,IMM
3. Canara payroll package scheme WHICH IS WRONG-- min 20 EMPLOYEES
4. What is the time limit for accepting award by Banking ombudsman
5. Charges for delay in NEFT credit
6. Rbia total marks for control risk increased to
7. Banks can offer varied rate of interest in sb accounts over what amount—1lakhs, 50k, 5lakhs

8. A person cannot have more than one BSBD Accounts, if opened another account within what time he has to close BSBD Account
9. When a company requests for numerous cheques for various txns to whom all it is to be reported/informed ---FIU IND, RBI, home ministry, finance ministry
10. Atal pension yojana is discontinued if defaulted payment more than
11. BASEL iii implementation by what date
12. What is not domain of ALCO—INTEREST RATE RISK, LIQUIDITY OF FUNDS, NIM, BUDGET ACHIEVEMENT,NONE OF THESE
13. Penalty to be paid per year for revival of sukanya samriddhi account
14. Letter of administration is required when
15. Life cover under PMJDY for eligible accounts
16. Direct selling agent min loan disbursement for release of commission
17. CSR for students 8-10 what amount
18. Treasury bills can be issued upto how many days
19. Joint SB account of A and B , POA to C, information received by Bank that B dies, chq signed by C comes. What will u do—return chq as POA not valid anymore, pass after taking sign of A, pass after getting confirmation from A
20. CURRENT account of a company account operated by Financial Director, he dies
 - a. Pass the chq, b.Close account and open new, c.Stop operations so clayton rule wont apply,
21. In FD amount not to be paid in cash for >equal to 20k under—
22. RTGS customer time ends at
23. Internal ombudsman to csso as per which committee recommendation
24. What is noting in NI act
25. Score for risk gradation is obtained from which of the following—cibil , crif,
26. Why registration of partnership is required
27. Clean note policy of rbi-notes should not be stapled, sorted as issuable/ nonissuable, no noting on the currency notes 1. A n b 2 b 3 all of these
28. Pmfby indemnity based on high, moderate, low risk is
29. When a person opens various bank accounts and draws amount against clearing , it is known as
30. When counterfeit notes are received upto notes we have to report at month end
31. Natural calamity relief to be released before how many days
32. Accrual concept means : Accounting for

FOREX

1. Eefc opened by resident , joint name of resident, what is operation condition
2. To obtain opl of overseas entities which of the following is not authorised -- mira, mnc, care, brick works, dun and brad
3. After return to India upto what amount can be retained without conversion beyond 180 days

BANKING & TECHNOLOGY

1. Validity of travel card
2. For demat Pan IS REQUIRED WHEN THE PERSON PURCHASES- 50000, 1LAKH, FOR ANY TXN
3. Option for customer to generate new pin for card received is called
4. Under credit cardpolicy, what is cash wtdl limit for NRI
5. Which is wrong about Debit card- rupay logo embossed, first 6digit is bin, total 15 digits

RETAIL LENDING

1. Banks can take a decision to go for two way protection to avoid middlemen attack in which of the following—dr card, cr card, internet banking
2. Vidya turant cgfsel coverage upto what amount
3. HOME IMPROVEMENT LOAN REPAYMENT
4. Which of the following mortgage of already mortgaged property is not accepted—canara vehicle, home plus, canara

mortgage

5. For restructured housing loan , addl RW required is

MEMORY BASED RECALLED QUESTIONS FOR SCALE 1 → 2 (CHAPTER WISE) 2013-16

BANKING LAW (NI/BR / RBI ACT)

1. SAFE CUSTODY-INDIAN CONTRACT ACT
2. SLR is defined by section 24 of BR Act
3. Payment of Deposit proceeds above Rs.20,000 cannot be done by cash as per Income Tax act
4. Format of the the cheque is defined in which Act : No where it is defined (It is usage and practice)
5. Characteristic of "NOT NEGOTIABLE CROSSING" : Transferee does not get better title than that of the transferor
6. Preservation in documents –

CUSTOMERS & THEIR ACCOUNTS- DEPOSITS & KYC

1. STANDING INSTRUCTION-RELATIONSHIP-AGENT AND PRINCIPAL
2. PLEDGE-BAILMENT OF GOODS
3. GUARANTOR PAYS FULL DUES—RIGHT OF SUBROGATION
4. JOINT ACCOUNT—A & B—C IS A POWER OF ATTORNEY—B DIED —CHEQUE PRESENTED NEXT DAY AFTER THE DAITH---CAN BE PAID
5. WHAT IS PARI PASU CHARGE : A `paripassu` charge gives lenders a right to the property on which a charge is created in proportion to the amount lent to the debtor
6. In case of club account operated jointly by secretary and treasurer. After death of secretary whether cheque can be passed?
7. Right of Surety in clearing a loan on behalf of borrower is Right of subrogation
8. Mr.A is having an OCC account with overdue of Rs.800/- Bank has adjusted the dues from SB account. This is known as Right of Setoff
9. When is a bank holder for value?
10. When there is said to be conversion? Cheques in which crossing has been cancelled by drawer
11. Testamentary sucession is by duly executing will
12. Periodical updation are to be done once in 2 years for High Risk Customers
13. SB account can be opened jointly along with 4 persons
14. LOW RISK CUSTOMER – FRESH IDENTIFICATION DOCUMENTS AFTER 10 YEARS
15. Photographs are obtained to avoid benami accounts
16. KYC has to be submitted within 6 months after transferring the account
17. Relationship in leasing of Locker to customer: Lesser and Lessee
18. In KYC RISK for GOLD / GEMS (JEWEL) DEALER : HIGH RISK
19. WHICH is the address proof to be taken a. PAN CARD B. RATION CARD C. ELECTRICITY BILL D. DIRVING LICENCE ANS . ELECTIRICITY BILL
20. Right of creditor to retain in the procession the securities owned by the debtor Until the debt has been discharged is called : LIEN
21. In SB application, for doing nomination by illiterate customer, how many witness are required: 2 WITNESSES
22. As per KYC guidelines, high risk customer data is to be updated once in: Ans: 2 years (Low Risk : once in 10 years, Medium Risk: Once in 8yrs)
23. A cheque is discounted and credited to party's account and the cheque is in transit. The position of collecting banker: Ans: Holder for value
24. Cheque date 31/06/2015, presented on 30/06/2015- To be paid
25. Adress proof to submitted in Case of transfer of account -....

LOANS & ADVANCES INCLUDING BALANCE SHEET ANALYSIS

1. MEDIUM ENTERPRISES----INVESTMENT IN EQUIPMENT ABOVE 2 CRORE BUT LESS THAN 5 CRORE.
2. WORKING CAPITAL VALIDITY - 3 MONTHS
3. SMA2-61—90 DAYS
4. BANK GUARANTEE CLAIM PERIOD—6 MONTHS
5. DEFERRED PAYMENT GTEE----FINANCIAL GUARANTEE
6. IF THE PROJECTED TURNOVER OF SME UNIT IS Rs. 300.00 LACS, WHAT IS THE WORKING LIMIT CAN BE PERMITTED – TURNOVER METHOD BANK FINANCE i.e. WC LIMIT – 20% OF TURN OVER – Rs.60.00 LCAS
7. BREAK EVEN POINT – NO PROFIT NO LOSS
8. CREDIT AUDIT : Rs. 1.00 crore and above

9. Valuation from 2 independent valuers has to be obtained for property valued above Rs.10 Crores
10. In turnover method, for assessment of working capital, average sales is taken for how many months?
11. Current Liability is 48; NWC is 12; Current Ratio is 1.25
12. If receivables is 20 and sales turnover is 120. What is debtors velocity ratio?
13. CDR mechanism is for corporate with fund and non fund exposure of Rs.10 Crores
14. Credit rating should be assessed at what interval of time to avoid credit risk? Fresh and renewal
15. Operational risk is due to loss arising from failure of internal procedures
16. Paripassu charge is as per share of each bank
17. Bank do not normally give loan to unregistered partnership firm because they cannot sue third party
18. Bill of exchange liability of drawer is primary before acceptance and secondary after acceptance
19. Subordinate debt is restricted to 50% of Tier 1 Capital Recalled Questions What statement about EMT is Wrong? Only urban Properties can be mortgaged
20. Manufacturing (small) investment in plant and machinery Rs.5.00Cr
21. Difference between Long Term Loan and DPG is : OUT LAY OF FUNDS
22. With in Tier 2 Capital Subordinated Debt is limited to a max. of : 50% of Tier I Capital
23. CDR I is applicable for which accounts : STD AND SUB STD
24. NWC 15 lacs, CL 75 LACS the current ratio is : 1.25:1
25. Short Term Corporate Loan Scheme for existing customers, if they are enjoying limits of Rs._____ and above: Ans: Rs.40 crores and above
26. Tier 2 capital should be _____ of tier 1 capital: Ans: maximum 100% of T1 capital
27. Balance Sheet always reflects: : WHAT A CONCERN OWNS AND WHAT IT OWES
28. For calculation of Current Ratio, the following is not required: Ans: Furniture & Fixtures
29. What is the minimum quantum of loan under Short Term Corporate Loan scheme: Ans: Rs.5 crores
30. What are the processing charges for Short Term Loans, other than Priority/Agriculture above Rs.25,000/-: 0.2% of loan, min.250/-, max.5.00 lakhs
31. What is the Min Quantum of Loan for Assignment - Respective Authority can Permit
32. What is the commission for Letter of credit with 100% margin: Ans: 0.25% (answer to be checked)
33. Project Ceiling- NBCC-25 cr.
34. Transport operator- DSCR – 1.50
35. Calculate CA, CR -1.75,, NWC – 20 – 46.67
36. Working Capital Gap – CA –Cl (Excluding BB)
37. Turnover – Rs. 20.00 lacs
38. Assessment under Turnover Method, Working Capital Requirement – Rs. 5.00 lacs
39. JLA – Rs. 150.00 crores
40. Prudential Exposure norm for Partnership – 75cr
41. Minimum Margin in respect of other project upto Rs.100.00 lacs – 20%
42. MSME CAP – Ceiling for TL – 2cr
43. Working capital assessment in respect of parties with requirement of 25 cr and above – cash budget or MPBF- at the borrowers option
44. Capital market exposer should not exceed – 40% of Net worth.
45. Advance payment made , how much period , goods to be received – 90days .
46. Debtor's velocity ration – 2 months.
47. Restructuring scheme – minimum DSCR
48. Marginal cost of lending rate is effective from 01/04/2016
49. Total exposure to co-oprative Banks

PRIORITY SECTOR LENDING

b. Agriculture ,b. MSME c. Govt. sponsored scheme & financial inclusion

1. MUDRA LONG FORM----MICRO UNITS DEVELOPMENT AND REFINCE AGENCY
2. CGTMSE --CREDIT GUARANTEE TRUST FOR MICRO AND SMALL ENTERPRISES
3. CGTMSE GURANTEE COVER AVAILABLE UP TO 5 LACS----85%
4. WEAKER SECTION TARGET---10% of ANBC /CEOBE whichever is higher
5. AGRIL TARGET---18% of ANBC /CEOBE whichever is higher.
6. INT SUBVENTION----2%
7. JLG MEMBERS—4 to 10 members
8. PANCHSUTRA- INTERNAL LENDING
9. PMEGP—INCOME CRITERIA - NO INCOME CRITERIA.
10. AGRI CLINIC / AGRI BUSINES-----PROJECT COST OF INDIVIDUALS —Rs. 20 LACS
11. Priority Sector Agriculture Target-18% of ANBC

12. Produce Loan to Farmers-Rs.50 Lacs
13. For Agriclinic refinance from NABARD -100%
14. Processing charge upto Rs.3 Lacs for small and marginal farmers is waived
15. Marginal farmer is one who is having land holding of Hectare
16. SHORT DURATION CROP---TWO CROP SEASON
17. SHG---NOT A STRONG POINT-FAMILY BACKGROUND OF THE FAMILY
18. Validity period of KCCS is 5 years
19. CGTMSE coverage for loans upto Rs.50 Lacs for normal borrower is Rs.37.50 Lacs
20. To micro and small enterprise no collateral and third party guarantee upto : Rs 10.00 Lacs
21. For calculation of Turnover method for working capital limit : 20% of projected turnover in the ensuing financial year.
22. The classification of Services Enterprises for small unit is : Above Rs.10 lacs to Rs.2 crores
23. What is the income criteria in PMEGP : NO family income criteria in PMEGP
24. In the case of financing SHG under the SGSY Who among the following as members not eligible for Govt Subsidy : ABOVE POVERTY LINE MEMEBRS
25. Quatam of Loan to SHG in SGSY is : As per Project Cost
26. Maximum Guarantee cover under CGMSE to micro enterprises with loan upto Rs 5 lacs : 85% of the loan amount with maximum of Rs.4.25 lakhs
27. SHG LOAN should be granted In : Revolving Credit
28. The limit of loans to farmers against Agricultural Produce (including WAREHOUSE RECEPITS) for a period not exceeding : 12 months
29. Apiculture is : Rearing of HONEY BEES
30. 18% of ANBC OR CEOBE whichever is higher is the target for Agriculture. What is the maximum permissible finance for Indirect Agriculture to qualify under Agriculture: Maximum 4.5% of ANBC
31. What is the periodicity of Valuation of Fixed Assets under OD SME : Once in every 3 years
32. Loans to individual women beneficiaries up to what amount per borrower is eligible for classifications as Weaker Section under Priority Sector : Rs.50,000/-
33. While processing take over proposal of Term Loan, we have to scrutinize the pass sheet with present banker for a period of : 12 months
34. RKBY is applicable for: Crop Insurance
35. DIR loans other than Housing Loans- maximum quantum is : Rs.15,000/-
36. Margin as per Turn Over method: 5% of projected turn over
37. NRLM- 150 dist to be implemented
38. Acclerated Provisioning – secured substandard -25%
39. JLF- Provision in respect of standard asset
40. JLF – Consent of 75% by Value & 60% in no. required for unit
41. Interest subsidy will not be available in NRLM in case of overdues more than –
42. ... Projects under priority sector- Rs.5 cr
43. Food & Processing Industries under priority – Rs.100 cr
44. Again & Agri clinic individual project cost ceiling for subsidy Rs.20.00 lacs
45. Risk Rating Categorisation –
46. Working capital assessment – turnover – Rs 2 cr.
47. New startup scheme – project margin – WC 25% , TL 20%
48. Overdraft PMGDY Rs 5000 to be classified as priority provided house hold income is less than 1.6 lacks in rural area.
49. NULM – SEPG minimum member 5 and 70% member from urban poor family.
50. CGTSME cover will not be available for loan above BR+4%
51. JLF EG, apart from SBI following bank also included ICICI BANK
52. Two CIR from CIC required – agriculture 3 lacks and above
53. No dues certificate need not to be insisted.
54. Loan to farmers co- op socities to be classified under agriculture priority – Rs 2 Cr

NPA & RECOVERY MANAGEMENT

1. LIMITATION PERIOD OF DECREE A/Cs -12 YEARS FROM THE DATE OF DECREE
2. LOK ADALAT – Rs.20 LACS
3. MORTGAGE---TRANSFER OF AN INT IN SPECIFIC IMMOVABLE PROPERTY
4. In case of OTS, Banks Endeavour is to collect Book Laibility along with simple interest at Base Rate +1%
5. Downpayment in OTS-10% to 15%
6. OTS Payment should be made within 12 Months to 18 Months
7. NPA PURCHASE---ASSET RECONSTRUCTION COMPANY

8. DEBT SECURITISATION---WHERE MORTGAGE INVOLVED
9. SLIPPAGE OF NPA LOAN AMOUNT REVIEWED BY CIRCLE COMMITTEE – Rs. 10 LACS
10. In case of newly slipped NPA accounts, decision to Revival/ upgradation etc to be taken in 60 days to be taken by concerned credit section / Monitoring cell and if revival is not possible, proceed with recovery steps within total period of 90 days from the date of becoming NPA.
11. Accounts slipped to NPA above has be reviewed by review committe, CO
12. SARFAESI cannot be initiated in accounts with less than 20% of principal due
13. Which of the following is not concerned with NPA reduction? Priority sector classification
14. When the security in the account is less than 10% it is directly classified as Loss
15. Credit limit not reviewed for 180 days will become NPA
16. When adequate margin is available in loans for advance to LIC policy need not be treated as NPA
17. Recovery in written off account directly adds to profit
18. In joint lending arrangement decision on stressed asset should be made by banks with 75% of exposure
19. Provision for standard agri and MSME account is 0.25%
20. Limitation period for mortgage is 12 years
21. OTS settled borrowers, loans can be given upto Rs.50,000/-
22. For agri loans upto Rs.1,00,000/-; no margin
23. SME loans upto Rs.10 Lacs can be given without any collateral
24. Accounts sold to ARCs should remain in the books of the bank for 2 years
25. CERSAI is defined in : SARFAESI Act
26. What is the Appeal Period for LOK ADALAT – NO APPEAL
27. Provision requirement for Standard Assets and Direct Agriculture, SME SECTOR : 0.25%
28. Provision requirement for Sub Std for Secured Assets: 15% of O/s amt.
29. Account become NPA If Renewal / Review / Overdue is not done : And: in 6 months/180 days
30. Risk Weights are applicable for calculation of Capital Adequacy Ratio, which should be atleast : 9% (as per RBI)
31. Provision requirements for Doubtful assets @ 100% Uniformly for : Asset in DA category Over 3 yrs
32. Who decides notified areas for EMT : STATE GOVTS
33. Legal Risk can be considered a type / Facet of : Operational Risk
34. After taking possession of Assets under SARFAESI Act, bank has to serve sale notice demanding payment within ____ days:
Ans; 30 days
35. As per Recovery Contest , recovery in small value NPAs with liability upto Rs.____ are eligible for incentive: Ans: Rs.10 lakhs
36. Mortgage papers are to be kept with : Notified Branch
37. EMT can be done at _____ place : Ans: Any where in India in places notified by State Govt.
38. What is the minimum claim amount to be eligible for filing case in DRT: Ans: Rs.10 lakhs
39. As per SARFAESI Act, while selling securitized assets, before going for private treaty, bank should attempt atleast ____ attempts through other modes like open auction, inviting bids etc., where the claim amount is less than Rs.1 crore: Ans: 1 attempt (answer to be checked)
40. Lok Adalat No appeal can be preferred
41. For deferment of recovery action, permission from ED is required for Rs.1 cr and above
42. SDR- After invocation of SDR, a/c will continue as standard for 18 months
43. Areas affected bu natural calamities – loss assessed

GENERAL BANKING

1. How many settlements are there in week days under NEFT: 12 Hourly Settlements
2. PMJDY CLAIM PERIOD PRIOR TO ACCIDENT-----90 DAYS
3. APY MINIMUM PENSION----1000
4. THRESHOLD LIMIT RTGS----2 LACS
5. PMJJBY—AGE—18-50
6. For KCC with Rupay Card Facility, Processing Charges are waived upto Rs.: Rs. 3.00 Lacs
7. Who can stop the Payment of DD : NO ONE(only courts)
8. The Note Should be impounded, receipt issued to renderer and FIR lodged with the Local Police if the number of such notes are : above 4 (monthly)
9. What is the security deposit for Volunteers who deal Small Savings Bank Account: Ans: Rs.10,000/-
10. Complaint by general public to be resolved with in : 21 days

11. All employees have to avail leave mandatorily for atleast ___ days in a year. Ans: at least 10 continuous days in each calendar year
12. If employee avails leave for a minimum period of ____ days, password should be disabled. Ans: 5 days
13. For accepting FDR for 7 days, minimum amount should be: Rs.5 lakhs
14. No preferential rate for _____ deposit: Ans: Can Tax Saver
15. Validity period of Cheque, DD and PO : Ans: 3 months
16. Banks have to issue cheque book as per Standards of: Ans: CTS2010
17. Any wrong entry in ATM transactions should be settled with in a maximum period of _____ Ans: 7 working days
18. Complaints through CPGRS package in our bank should be settled with in a period of: Ans: 3 days
19. Returned Cheques to be given to the customer : with in 24 HOURS
20. Nomination facility is available for a. Proprietorship b. Firms c. Clubs d. Trust Ans ProprietorShip
21. Tier I Capital is also known as : CORE CAPITAL
22. Who is fixing the SB INTEREST RATE : DISCRETION OF THE BANK
23. TDS amt to be remitted to Income Tax within : 5th of succeeding month
24. PMSBY---PREMIUM---RS.12/--
25. DEPOSIT ABOVE 10 CRORE---OBTAIN PERMISSION FROM TREASURY AND I WING I D MUMBAI
26. PMAY-----SUBSIDY---6.5%
27. CASH HANDLING CHARGES MAX---Rs.5000
28. SALARIED PENSION---LOW RISK
29. REVERSE REPO RATE-----6.00% (05.04.2016)
30. CFT---COMBAT FINANCIAL TERRORISM
31. SMALL VALUE ACCOUNT---MIN WITHDRAWAL PER MONTH---Rs.10000
32. CURRENCY NOT---ABOVE 4 PIECES---MONTHLY REPORT TO POLICE STATION
33. CHEQUE- RETURN ABOVE Rs.1 CRORE--4 TIMES DO NOT ISSUE CH BOOK
34. GARNISHEE ORDER---NO AMOUNT MENTION---ATTACH FULL AMOUNT
35. PMVLK---PRADHAN MANTRI VIDHYA AKSHMI KARYAKRAM---REFERRAL CHGS-RS 250
36. CASH PAYMENT ABOVE---RS 20000 --- AS PER -I T RULE
37. BULK DEPOSIT--- Rs. 1 CRORE & ABOVE
38. NABARD ---RURAL DEVELOPMENT
39. BC---BANK AGENT
40. WHAT IS THE MAXIMUM CASH HANDLING CHARGES -- Rs.2500 PER TRANSACTION NOT PER DAY BUT WEF 01.02.2016 -- IT IS Rs. 5000/-
41. CURRENCY NOTES SERIES 2005 -- LAST DATE OF SUBMISSION -- 30.06.2016
42. WHO IS NOT PERMITTED TO BECOME PARTNER IN PARTNERSHIP FIRM AS PER SUPREME COURT RULLING - HUF
43. As per RBI Guidelines all employees in Region A, B, C should acquire working knowledge in hindi within 2015
44. Implementation of Banking codes is monitored by... BCSBI
45. In PAIS, death of the borrower should be notified within 30 days
46. IN CTS how many watermarks? Two
47. In minor account who can make nomination?
48. In RTGS minimum amount is Rs.2 Lacs
49. Delayed credit in NEFT interest has be paid at RBI LAF Repo+2%
50. Demand draft by special assistant can be signed upto Rs.50,000/-
51. Cheque upto Rs.10,000/- can be paid by branch in charge after business hours
52. Demand draft to bearer cannot be issue under RBI act
53. Account not operative for 2 years is inoperative
54. Unclaimed deposits are those which are not claimed for 10 years and above
55. Excess cash should be credited to commission account
56. Inchoate Instrument is incomplete instrument
57. Locker rent is 3 years rent plus break open charges
58. Walkin customer neft by cash is upto Rs.50,000/-
59. Cheque upto Rs.50,000/- can be paid in other branches for self in sb and current accounts
60. Town Official Language implementation committee(TOLIC) meet is conducted once in : Half Year
61. What is the amt of Term deposit withdrawal including int. portion in cash : Less than 20000/-
62. In TDS Provision for Professional fees, where payment exceeds : Rs.30000/- in FY
63. Gold Monetisation -- ROI for medium term deposit
64. Callable Deposit ceiling -- Rs.15.00 lacs
65. As per Hindi act RO/CO can be considered one unit , if % staff have Hindi working knowledge .
66. Gold monetization scheme -- Min Gold weight 10gm.

67. Pension payment – commission paid to bank 465.
68. No of transaction in personal Ac for person credit/arrear.
69. Incentive to be paid to BC for sourcing Atal Pension Yojana Rs 50.
70. Atal Pension Maha login day.
71. SLR to be reduced in stages – what would be SLR WEF 2/4/2016 21.25%.
72. Special watch part E account with a liability of Rs 1Cr to be monitored by circle Head.
73. Payment of interest in respect of death claim settlement were deposit was renewed automatically after death of borrower.
74. Minor operated Ac age celing -010yrs
75. Red flagging – total process to be completed-
76. Soiled note should not exceed –
77. Commission to be paid to bank for exchange of –
78. Currency note found fake in currency chest-
79. Kamdhenu deposite minimum amt
80. Withdrawal of pre 2005 Bank Notes by RBI
81. Minor does not give concurrence /objection within month of majority, then it will be treated.....

FOREX

1. EEFC-100% CONVERSION BEFORE END OF NEXT MONTH
2. FOREWORD PURCHASE CONTRACT – IMPORTER
3. CRYSTALYSATION----CONVERTING FOREX LIABILITY INTO INDIAN RUPEES
4. Unspent foreign currency has to be surrendered within 180 days
5. Cheque in Euro currency payable in Germany/France should be realised in 21 days
6. Medical Expenses with self declaration can be upto USD 250,000
7. Educational Expenses for students abroad upto USD 250,000 Minimum and maximum period for NRE Deposit? 1 and 10 years.
8. For import above USD 5,000 form A1 has to be submitted – **NOW NOT REQUIRED UPTO \$ 25000.00**
9. In case of FCNR deposit, Interest to deceased depositor before 1 year is ? No Interest
10. NRE deposit account cannot be renewed after 14 days : Now Changed and it can be renewed.
11. FCNR interest is calculated on 360 days basis
12. "XOS" Half Yearly statement to be submitted by the banks to RBI in the month of : JUNE AND DECEMBER end FOR – EXPORTS
13. Minimum period of NRE Term Deposit is: : 1 yr (max.10 yrs)
14. FCNR deposit can be made in : FDR/KDR
15. If NRE term deposit is closed before completion of 1 year, ____ interest will be paid: Ans: No Interest paid
16. XOS statement for the purpose of: Ans: Follow up of Overdue Export Bills
17. Corter Cyclic conservative buffer
18. UCP 600- Time available for acceptance of documents – 5 business days
19. Liberalised scheme – USD 250000
20. NRI acct to be opened with Resident status with F and S option
21. PCFC/PC to be rated through – 2001018
22. NOSTRO AC deposits
23. Commercial/Residential property purchased by non resident by debiting FCNR what is the lock in period? : nil
24. When should an authorised dealer endorse the passport of a traveller about the forex sold?
25. Resident is one who has resided in india for 182 days or more
26. In the context of FEMA, transactions undertaken by resident individual that do not alter his account including current a/c outside India is : fixed ac transaction (a) capital a/c transaction (b) blocked a/c tr. C. current a/c tran., d. floating a/c transaction. Ans: Current Account Transaction
27. VSL against NRE term Deposit can be granted upto : 90%
28. What is the rate of interest on additional limits granted under Pre Shipment/Post Shipment credit; (Question to be checked)
29. Shipping Bill how many digits in EVRC – 7 digits

BANKING & TECHNOLOGY

30. ATM DEBIT CARD USED AT OTHER BANK ATM---FIN TRANSACTION—RS.20 PLUS TAX
31. PLATINUM DEBIT CARD - POS PURCHASE TRANS – Rs. 2 LACS PER DAY
32. CARD INACTIVITY FEE IF BALANCE NOT MAINTENED Rs.50000 -FEE Rs. 500- CANARA BUSINESS CARD
33. Canara club card validity is 10 years
34. Netbanking Corporate Bulk upload facility per day per customer is Rs.5 Crores

35. Mobile Banking for funds transfer and login MPIN number is required
36. Best Bank Award by IDBRT is given for use of IT financial inclusion
37. Internet password expiry is 1 year
38. For printing of Term Deposit option is : TD043
39. ATM failed transaction Rs 100/day
40. Avg deposit for Canara platinum Debit card – Rs.50000/-
41. Bhutan and Nepal – indian currencies above 100 can be taken there upto Rs25000

RETAIL LENDING

1. DEMAT SHARES MAX LOAN-20 LACS
2. IBA SKILL LOAN AMOUNT—MIN Rs. 5000 & Max. Rs. 150000
3. PADHO PRADESH --INCOME CEILING—Rs.6 LACS
4. STAFF LHV----MAX LOAN—Rs. 1,00,000 and earlier it was Rs.60000
5. GOLD LOAN --FOR NON CROP PURPOSE---RS.5 LACS
6. CANARA VEHICLE---INCOME NOT LESS THAN RS.3.00 LACS
7. NTH IN STAFF LHV – 35% OR Rs.10,000.00 WHICHEVER IS HIGHER
8. LOAN AMOUNT ELIGIBLE FOR SUBSIDY UNDER PADHO PRADESH – BANK LOAN TAKEN FOR OVERSEAS STUDY
9. EDUCATIONAL QUALIFICATION REQUIRED FOR PMEGP : FOR LOAN ABOVE Rs. 10 LACS IN MANUFACTURING CENTRE & Rs. 5.00 LACS IN BUSINESS SECTOR MINIMUM QUALIFICATION IS 8th CLASS AND BELOW THIS AMOUNT NO MINIMUM QUALIFICATION .
10. In canara pension repayment period for borrowers whose age is above 65 it is 48 months and less than 65 is 60 months
11. Canara Jeevan the residual life of the property is 20 years
12. In Canara Home plus LTV is 75%
13. Risk Weight for Loans given to state government is 0%
14. Loans to staff secured by superannuation benefits. Risk weight is 20%
15. Canara consumer loan can be given upto 15 months salary or Rs.1,00,000/-
16. Housing loan repayment maximum is 30 years and borrower's age upto 70 years
17. Interest subsidy for educational loan is for moratorium period
18. Canara Vehicle for four wheeler can be given for gross income above Rs.1.50 Lacs
19. Canara Mortgage can be given upto 50% of the quantum of the property
20. For EL interest will not be charged during : repayment holiday (interest accrued but not added to the account)
21. For Canara Pension, after deducting the installment, NTH should be: 40%
22. SWARNA LOAN – Maximum Amount: Rs.10 Lacs
23. For EL during Repayment holiday period: Only SIMPLE INT TO BE CHARGED
24. Risk Weight of EL : 75%
25. Risk weight for secured loans to staff members by mortgage/ Superannuation benefits and other staff : 20% and 75%
26. Quantum of EL for studies in India, more than :Rs.10 lakhs classified under: Entire Loan under Non Priority Sector
27. Under 1% Interest Subvention on HL upto Rs.15.00 lacs as on 1.04.2011 Interest Subvention is compiled on the HL disbursed amount for first : 24 MONTHS
28. Loan amount for House Repairs under CANARA KUTIRA YOJANA : Rs.25,000/- (cir 182/2011)
29. FOR which Vehicle Loans under Tie Up with "ASHOK LEYLAND" , the following types of vehicles are not financed: : 2nd Hand Vehicle
30. What is the margin on loan against LIC Policies: ans: 10%
31. Real Estate Project DER : 3:1
32. Risk weightage- Commercial Real estate (RH) -75%
33. Houseing loan under priority sector – rs 25 lacks (urban /Metro with a project cost Rs 35 lacks)
34. Vehicle Loan Lien to be got noted to period.....
35. Processing for default /credit Risk under which petition.....
36. Education loan with collateral securities to be cover under what amount –
37. Skill development education loan Rs 105 lacks.
38. ESOP – Max loan amount with margin – Rs 20lacks 90% loan

4. RECALLED QUESTIONS DATED 23.04.2017 CANARA BANK SCALE 2→3

BANKING LAW (NI/BR / RBI ACT) CUSTOMERS & THEIR ACCOUNTS- DEPOSITS & KYC

1. IF GUARANTOR CLEAR ALL LOANS OF BORROWER – RIGHT OF SUBROGATION
LOANS & ADVANCES INCLUDING BALANCE SHEET ANALYSIS
2. IMPLEMENTAION OF BASL –III DATE – 31.03.2019
3. PILLER-1 CAPITAL CALCULATED ON – CREDIT RIST/MARKET RISK/OPERATION RISK
4. BANK SHALL NOT HOLD SHARES IN ANY COMPANY EXCEPT - 30% / 30%
5. SME REHABILITATION FOR HOW MUCH AMOUNT - 25 CRORE
6. WHAT IS TANGIBLE NETWORTH - PAID UP CAPITAL + RESERVED - INTANGIBLE ASSET
7. WHAT IS RESULT OF OVER VALUATION OF CLOSING STOCK - INCREASED IN GROSS PROFIT
8. WHAT IS GREEN CLAUSE LC

PRIORITY SECTOR LENDING

a. Agriculture ,b. MSME c. Govt. sponsored scheme & financial inclusion

1. LOAN COVER UNDER PRIOTIRY SECTOR FOR WOMEN UNDER WEAKER SECTION- 100000
2. MEDIUM RISK CATEGORY CUSTOMER – CONTRACTOR
3. CGMSE CLAIM SETTLEED TO WOMEN FOR RS.25 LACS – 80%
4. VALUATION TO BE DONE BY OTHER THAN AEO / AEO MANAGER – 20
5. REVISED GCC SANCTIONED TO WHOM - NON FARM SECTOR
6. STAND BY INDIA % OF SC/ST
7. IF BEP IS HIGH, MEANS- SEFTY OF MARGIN
8. WHAT IS BEP – SALES- VARIABLE COST

NPA & RECOVERY MANAGEMENT

1. PREMIUM OF CGMSE BY THE TRUST ON – NPA LEVEL
2. CLASSIFICATION OF NPA IN CONSORTIUM - BY THE INDIVIDUAL BANK
3. PROVISION FOR DOUBTFULL ACCOUNT FOR 1 TO 3 YEARS -40%
4. LIMIT NOT RENEWED / ADHOC NOT CLEARED / WHEN SHALL BE NPA -180 DAYS
5. WHAT IS DEBT SECUTERISATION
6. REPLY IN CASE OF BORROWER OBJECT IN SARFESAI ACT NOTICE- 15 DAYS

GENERAL BANKING

1. What is Reverse Repo rate – 6%
2. ROI ON CRR GIVEN BY RBI –NIL
3. WHO CAN NOT BE A PARTNER –HUF
4. MAXIMUM COMPENSATION BY OMBUDSMEN ON CREDIT CART – 100000
5. FUNCTION OF ALM – CONTORL ON NET INCOME
6. SPEED CLEARING TIME TO BE PERMITTED FOR OUT STATIONS CHEQUES- 48 HOURS
7. LLP IS GOVERNED BY- ROC
8. UNION TERETORY UNDER B REGION – CHANDIGARH
9. WHICH SCHEME IS DISCONTINUED – SUPER SALARY
10. REPORT TO CBI (EOW)- AMOUNT – Rs. 3.00 Crore to Rs. 25.00Crore

FOREX

1. LEGAL POSITION OF NOMINEE – TRUSTEE OF LEGAL HIERS
2. UN SPENT FOREX BY VISITORS FOR HOW MENY DAYS TO BE SURRENDER –180 DAYS

3. SPOT TRANSACTION TO BE DONE ON 3RD WORKING DAY
4. STAFF MEETING WHEN TO BE CONDUCTED
5. WHICH CIRCLE NOT MERGED
6. INTEREST PAID ON SAVING BANK ACCOUNTS - QUARTERLY
7. PMFBY PREMIUM FOR KHARIF- 2%
8. BENEFICIARY CONTROL IN PARTNERSHIP ACCOUNT- 15%
9. CHANGE OF ADDRESS TO BE INFORMED TO THE BANK - WITHIN 6 MONTH
10. CRILC DATE TO BE INFORMED FOR HOW MANY AMOUNT -5 CR
11. WHICH IS NOT PERTAINS TO OPERATIONAL RISK - DEFAULT BY THE BORROWER
12. INTERST TO BE PAID IF DEPOSIT RENEWED FOR RS.15 LACS -7 DAYS
13. AADHAR CAN NOT BE DISCLOSED IN PUBLIC
14. CEILING FOR MEDICAL TREATMENT UNDER LRS SCHEME- \$250000

BANKING & TECHNOLOGY

1. ATM FAILED TRANSACTIONS COMPENSATION TO BE PAID AFTER 7 DAYS -100
2. WHAT IS IFSC CODE -
3. EXPAND IMPS INTERNET MOBILE PAYMENT SYSTEM
4. WHAT IS THE MEANING OF HOT LISTING ATM CARDS – LOST CARDS
5. WHICH IS NOT THE WAY FOR HOT LISTING – BY EMAIL
6. PENALTY FOR RETURNING NEFT IF NOT CREDITED IOMMIDIETLY

RETAIL LENDING

1. RELAXSATION IN NTH BY RAH/AGrVOF RO/AGM-CO-CAC - 25%
2. EDUCATION LOAN UNDER PRIORITY SECTOR – 10%
3. HL ABOVE RS.75 LAKH, LTV 75% - 75%
4. NO POWER IF NPA LEVEL OF BRANCH FOR CANARA VEHICLE – 2%
5. LIMIT FOR CANARA PENSION FOR OTHER THAN STAFF -15 MONTH 4 LACS
6. FLAT VALUE 20 LACS AND LOAN OUT STANDING 10 LACS - LTV RATIO IS 50%
7. IF BORROWER IS EXPIRED IN CASE OF EL UP TO RS 4.00 LACS WHAT WILL BE THE BASE RATE- 50%

RECALLED QUESTIONS DATED 23.04.2017 CANARA BANK SCALE 2→3

- 1.What is Reverse Repo rate - 6%
- 2.ROI ON CRR GIVEN BY RBI –NIL
- 3.RELAXSATION IN NTH BY RAH/AGrVOF RO/AGM-CO-CAC - 25%
- 4.IMPLEMENTAION OF BASL –III DATE – 31.03.2019
- 5.IF GUARANTOR CLEAR ALL LOANS OF BORROWER – RIGHT OF SUBROGATION
- 6.UN SPENT FOREX BY VISITORS FOR HOW MENY DAYS TO BE SURRENDER –180 DAYS
- 7.PREMIUM OF CGMSE BY THE TRUST ON – NPA LEVEL
- 8.LOAN COVER UNDER PRIOTIRY SECTOR FOR WOMEN UNDER WEAKER SECTION- 100000
- 9.WHO CAN NOT BE A PARTNER –HUF
10. EDUCATION LOAN UNDER PRIORITY SECTOR – 10%
- 11 CLASSIFICATION OF—NPA IN CONSORTIUM - BY THE INDIVIDUAL BANK
- 12 MEDIUM RISK CATEGORY CUSTOMER – CONTRACTOR
- 13 ATM FAILED TRANSACTIONS COMPENSATION TO BE PAID AFTER 7 DAYS -100
- 14 SPOT TRANSACTION TO BE DONE ON 3RD WORKING DAY
- 15 FUNCTION OF ALM – CONTORL ON NET INCOME
- 16 MAXIMUM COMPENSATION BY OMBUDSMEN ON CREDIT CART – 100000
- 17.LEGAL POSITION OF NOMINEE – TRUSTEE OF LEGAL HIERS

18. TOTAL WORKING CAPITAL AVAILABLE, current assets and current liabilities given current assets
19. CGMSE CLAIM SETTLED TO WOMEN FOR RS.25 LACS – 80%
20. PILLER-1 CAPITAL CALCULATED ON – CREDIT RISK/MARKET RISK/OPERATION RISK
21. HL ABOVE RS.75 LAKH, LTV 75% - 75%
22. BANK SHALL NOT HOLD SHARES IN ANY COMPANY EXCEPT - 30% / 30%
23. VALUATION TO BE DONE BY OTHER THAN AEO / AEO MANAGER – 20
24. NO POWER IF NPA LEVEL OF BRANCH FOR CANARA VEHICLE – 2%
25. PROVISION FOR DOUBTFULL ACCOUNT FOR 1 TO 3 YEARS -40%
26. SME REHABILITATION FOR HOW MUCH AMOUNT - 25 CRORE
27. STAFF MEETING WHEN TO BE CONDUCTED
28. WHICH CIRCLE NOT MERGED -
29. INTEREST PAID ON SAVING BANK ACCOUNTS - QUARTERLY
30. PMFBY PREMIUM FOR KHARIF- 2%
31. LIMIT FOR CANARA PENSION FOR OTHER THAN STAFF -15 MONTH 4 LACS
32. WHAT IS IFSC CODE -
33. BENEFICIARY CONTROL IN PARTNERSHIP ACCOUNT- 15%
34. CHANGE OF ADDRESS TO BE INFORMED TO THE BANK - WITHIN 6 MONTH
35. CRILC DATE TO BE INFORMED FOR HOW MANY AMOUNT -5 CR
36. WHICH IS NOT PERTAINS TO OPERATIONAL RISK - DEFAULT BY THE BORROWER
37. LIMIT NOT RENEWED / ADHOC NOT CLEARED / WHEN SHALL BE NPA -180 DAYS
38. WHAT IS TANGIBLE NETWORTH - PAID UP CAPITAL + RESERVED - INTANGIBLE ASSET
39. REVISED GCC SANCTIONED TO WHOM - NON FARM SECTOR
40. INTEREST TO BE PAID IF DEPOSIT RENEWED FOR RS.15 LACS -7 DAYS
41. AADHAR CAN NOT BE DISCLOSED IN PUBLIC
42. EXPAND IMPS INTERNET MOBILE PAYMENT SYSTEM
43. WHAT IS DEBT SECUTERISATION
44. WHAT IS RESULT OF OVER VALUATION OF CLOSING STOCK - INCREASED IN GROSS PROFIT
45. FLAT VALUE 20 LACS AND LOAN OUT STANDING 10 LACS - LTV RATIO IS 50%
46. Which is not true in respect of BHIM & EMPOWER APPS - BHIM IS EXTENSION OF EMPOWER
47. MAX LOAN QUANTUM TO AN INDIVIDUAL APPLICANT IN AGRI CLINIC - 20 LACS
48. ON WHICH DATE STAFF MEETING IS CONDUCTED - 3rd FRIDAY OF THE MONTH
49. WHAT SHOULD BE MIN PERCENTAGE OF WOMEN/SC/ST IN GRP FOR STANDUP INDIA - 51%
50. WHAT IS THE MAX LOAN AMOUNT, FOR WHICH CIBIL IS NOT MANDATORY TO BE DRAWN IN GOVT SPONSORED SCHEMES - 2.00 LAKHS
51. EXPOSURE IN SHG/JLG AS QUALIFYING ASSETS FOR AN MFI TO QUAYLIFY FOR PRIROTY SECTOR LENDING- 85%
52. PURPOSE OF DEBT SWAPPING - TO PAY OFF DUES OF MONEYLENDERS
53. AGENT DIED AND CHEQUE PRESENTED- SHOULD BE PASSED
54. PENALTY FOR NOT PASSING RECOVERY WITHIN 30 DAYS TO CGTMSE- BANK RATE+4%
55. AS PER LATEST RBI CIRCULAR, 2016 UNIFORM RATE OF INTEREST SHOULD BE APPLIED UPTO WHAT AMOUNT IN AN SB ACCOUNT - ZERO.
56. COMMISSION TO RECOVERY AGENT, WHERE HE SOURCED THE PURCHASER IN SARFAESI -1%
57. CURRENT RATIO/QUICK RATIO TWO NUMERICALS
58. DSCR NUMERICAL
59. CANARA SITE NUMERICAL
60. CEILING FOR MEDICAL TREATMENT UNDER LRS - \$250000
61. REPORT TO CBI –ECONOMIC WINGS – Rs.3.00 CR TO 25.00 CR
62. WHAT IS BREAK EVEN POINT – NUMERICALS
63. IF BREAK EVEN POINT IS HIGH MEANS-
64. SAFETY OF MARGIN
65. STAND BY INDIA %age OF SCs/STs
66. WHICH SCHEME IS DISCONTINUE – SUPER SALARY SAVING SCHEME
67. UNION TERRITORY UNDER B REGION (OFFICIAL LANGUAGE) – CHANDIGARH\
68. WHAT IS GREEN CLAUSE LC – FINANCE FOR GODOWN & WARE HOUSE
69. PENALTY FOR NEFT IF NOT CREDITTED IMMEDIATELY – REPO+2%
70. LLP IS GOVEREND BY ROC
71. REPLY IN CASE BORROWER OBJECTS IN SARFEASI NOTICE – 15 DAYS
72. WHICH IS NOT THE WAY FOR HOT LISTING DEBIT CARD – E-MAIL BY CARD HOLDER
73. WHAT IS THE MEANING OF HOT LISTING ATM CARD - CREDIT CARD

74. SPEED CLEARING TIME FOR OUTSTATION CHEQUES – 48 HOURS

75. IF BORROWER EXPIRED IN CASE OF EDUCATION LOAN OF Rs. 4.00 LACS – NPA A/Cs OTS RULE IS 50% OF BOOK VALUE.

MEMORY BASED RECALLED QUESTIONS FOR SCALE 2→3 (CHAPTER WISE): 2013-16

BANKING LAW (NI/BR / RBI ACT)

1. Materially altered cheque which is not apparently visible is defined under section - 89 of NI Act
2. UNDER WHICH SECTION CASH RESERVE RATIO IS DEFINED - SEC 42 OF RBI ACT
3. NOMINEE STATUS - TRUSTEE OF LEGAL HEIRS
4. As per what act amount upto 20000 to be paid in cash : IT act
5. CRR is stipulated in which act - 42 (2) of RBI act
6. What is the interest payable at CRR- NIL
7. Material Alteration of cheque- protection to paying Banker NI Act- Section 89
8. Sec 6 and sec 7 of official language act not applicable to - J&K

CUSTOMERS & THEIR ACCOUNTS- DEPOSITS & KYC

9. KYC documents to be preserved from the closing of the relationship with the customer -10 years
10. The record updation for low risk customers as per KYC policy -10 years
11. which of the following will not consider for obtaining KYC documents : 1. family history 2. anticipated turnout 3
12. If a customer has deposited some amount for specific purpose, in this case bank has to act as - trustee
13. Z has given a guarantee to X. Now, Z has repaid the loan to the bank, now the guarantor is having the right of subrogation
14. Cheque specially crossed - Bank name should be there
15. Cheque paid to Bearer instrument - once bearer is always bearer
16. A customer deposited huge amount in the account, Branch manager has enquired about the same but the customer has not given the details - Branch to report to FIU India
17. The letter of Administration is applicable - when the customer expired without will- Joint & severally
18. If a trustee expires, the banker has to go through trust deed and act accordingly
19. Articles of association is meant for - internal activities of the company
20. In case of nomination for illiterate : to be attested by two witnesses
21. In case of minor account nomination can be given by : Natural Guardian
22. For blind person all facilities to be given : SB account, ATM card, locker Facility
23. X presented a cheque drawn by A in favour of Bank to credit the proceeds to X account – can be credited if there is specific direction from the drawer.
24. Minor can be admitted to the benefits of : Partnership Firm
25. Payment of Cheque to bearer- Endorsement
26. Special crossed chques- Payable to Customer depositing money with bank for some purpose. What is the relationship of the Bank.
27. After death of depositor- Position of Nominee

LOANS & ADVANCES INCLUDING BALANCE SHEET ANALYSIS

1. As per delegation of powers for GM CAC what is the cut of limit of BULC - None of the above
2. what do you mean by Debt Restructuring - loans to be converted to marketable ones
3. TOL / TNW : QUESTION -PROBLEM
4. TANGIBLE NETWORTH MEANS - TOTAL PAIDUP CAPITAL + RESERVES - INTANGIBLES
5. Authorised capital is Rs.10 lac. Paid up capital Rs.6 lac. The loss of previous year is Rs.1 lac. Loss in current year is Rs. 3 lac. The tangible net worth is : Rs.2 lac
6. Profit before tax Rs 150; Tax Rs 40; Depreciation Rs 30; Interest on Term Loan Rs 30; Annual instalment of term loan Rs 70; calculate Debt Service Coverage ratio: 1.7 (Net Profit after Tax + Depreciation Interest on Term Loan)/ (Instalment of Term Loan 4- Interest on Term Loan).
7. The collateral security for granting loans for DALL scheme is 75 %
8. Accrual Concept - Interest debited but not collected
9. Prudence Accounting -
10. LC definition - conditional guarantee of Importers bank
11. ICAAP - INTERNAL CAPITAL ADEQUACY ASSESSMENT PROCESS
12. registration of charge beyond 30 days to be done within 270 DAYS
13. Which of the following is not considered for calculating cost of sales : 1. deprecation, 2. wages and salaries, 3. selling costs, 4 freight and octroi
14. contribution under BEP : selling cost price - variable cost

15. In a partnership firm, out of three partners, one partner deceased, the o/s liability is Rs.2.00 lacs, the bank has allowed transaction the other partners deposited Rs.2.50 lacs and withdrawn Rs. 1 lac, how much liability as per Clayton's rule : no liability
16. Asset Liability Management measures - NIM
17. Constituting Independent Evaluation Committee to carry out TEV Study in respect of SMA2 accounts by IBA in respect of Loans – Amount above Rs. 500 crores.
18. What will not be appearing in the balance sheet a. Capital adequacy, b. Net NPA to Gross NPA, c. One crore & above defaulter list
19. As per BASEL ii capital risk is : Credit risk, Market risk and Operational risk
20. Current assets 60, Net working capital 10 what is the Current Ratio: Ans 1.2
21. To repay term loan installment and interest, what is the ratio to be seen : DSCR
22. While sanctioning TL what we will see : Unit is in a position to repay the installment
23. In case of restructuring of advances more than 10 lacs, minimum DSCR should be: Ans: 1.25(Now Micro- 1.10, Small-1.25)-Cir 324/2013
24. In case of takeover of borrowal accounts shifting of accounts from banks during last 5 years shall not be more than one occasion and gap to last switch over shall be minimum : 2 years (This condition is waived for accounts earlier existed with our bank)
26. Short term Corporate loan for new borrowers if they are having limits with other banks what is the minimum limit they should have : Rs.50 cr(Existing Customer-Rs.40 Cr)
28. In case of ODSME limit more than 10 lacs submission stock statements : Quarterly
29. In Tier II minimum maturity of subordinated debt instruments : 5 years
30. Tier II capital should not exceed : 100% of Tier I capital Which is not a Tier I capital : Revaluation reserves
31. ROC - Pledge of movable: need to be registered as per Company act 2013.
32. CERSAI – created within : 30 days
33. CDR not applicable : facilities provided by one bank
34. Goodwill is : Intangible Asset
35. What will not be appearing in the Bank Balance Sheet
36. Capital Adequacy Ratio 2. Net NPA to Gross NPA 3. ONE crore and above defaulters list
37. One crores and above defaulter list
38. Margin and contribution in BEP analysis
39. Claytons Rule - No Liability
40. ALM helps in 1. Increasing Capital ADequacy 2. NIM 3. None of the above
41. None of the above
42. Prudence Accounting means
43. Dal Mill Super Collateral Security - 75%
44. Guarantee > 10 Years permitted or not - Yes

PRIORITY SECTOR LENDING

a. Agriculture ,b. MSME c. Govt. sponsored scheme & financial inclusion

1. FOR MSME LOAN TO WOMEN ENTREPRENUAR THE LOAN SANCTIONED IS 25 LACS, How much CGTMSE to be covered : 0.01
2. for PMEGP loans, up to what amount collateral security is not required Rs.10 lacs
3. for MSME customer Rs. 25 lacs granted with CGTMSE guarantee, how much collateral security is to be taken : NO COLLATERAL SECURITY
4. FOR NULM LOANS : COLLATERAL SECURITY
5. UNDER PMAY FOR SANCTIONING LOANS TO EWS CATEGORY BORROWERS, THE INCOME CEILING- Rs. 3lacs
6. KCC / Kisan Suvidha Validity period for WC limits – five Years
7. NRLM- SHG formation based on which basis – Poverty Line (APL/BPL)
8. Produce loan Maximum Limit under Priority Sector : Rs. 50.00 lacs
9. which of the following is incorrect in respect of Base Rate - dir loans, staff loans, agri interest subvention, export credit
10. For agricultural crop loans interest subvention for prompt repayment of loan and effective roi-3% and 4%
11. NRLM 2nd dose limit Rs. 1 lac or 5-10 times whichever is higher
12. WHICH INSTITUTE IS SELECTING THE TRANEES UNDER AGRI CLINIC FOR NOMINATING TO NODAL TRAINING INSTITUTES - NABARD
13. FARMERS FOR AVAILING THE PRODUCES LOANS AND REPAYBLE IN 12 MONTHS THE MAXIMUM LOAN CAN BE SANCTIONED IS - Rs.50 lacs
14. The loans given to cooperative society for onward lending to farmers for produce loans max limit - Rs.5 cr
15. Debt swapping means

16. The loans given to cooperative society for small and marginal farmers must be - % for value outstanding and % of farmers in numbers -75, 75
17. Which is nodal agency for implementing PMEGP scheme : KVIC
18. As per BASEL III , Capital risk includes, std approach, Foundation Internal Risk method and third one is Advanced Approach
19. Mixed farming : Doing crop production and allied activity
20. Under solar off grid scheme eligibility criteria (income) : Rs. 50000/-
21. Risk weight on claims on CGTMSE : 0%
22. Micro Manufacturing investment in plant and machinery : Rs.25 lacs
23. Income ceiling in case of DRI advances in case of Rural areas: Rs.18000/-
24. GCC can be given in : Rural, Semi Urban and Urban branches, where service area norms are there [now scheme is discontinued 115/2014]
25. Interest incentive : 3 % (crop loan/ware house receipts)
26. Weavers card interest subvention and period : 3% ,3 years
27. Loans to services sector upto what amount priority - Rs.5 cr (Rs.10 cr from 13-11-2013 to 31.03.2014)
28. Loans to corporate for agricultural finance, upto what amount Priority : Rs.2 crores now there is no system of Direct, Indirect Agriculture. Only agriculture.- now MSME
29. Debtors period : sales 180, debtors 30 lacs : Ans: 2 months (debtors/sales x 12)
30. KCC while fixing limit under repay card incremental percentage : 10% per Annum
31. For SHG while giving Cash credit initially upto what months can be given : 6 months
32. PMEGP nodal agency : KVIC
33. To which organization we can open account : SHG (in the given option)
34. NRLM(SGSY) target - percentage of women groups : 50%
35. In case of Small value accounts upto Rs.50000 loan amount will be treated as : Other priority
36. DPG – Guarantee for: Term Loan installment repayment
37. Inspection of godown by Manager/Senior Manager of branch – once in a year
38. Ashok Leyland - Tie up with Transport Operator: Moratorium Period: 3 months (repayment 5 years)
39. Take over of loan from other bank- penal interest - 2%
40. KCCS Incentive Subvention and Max ROI - 3% & 4%
41. Farmers producing Companies- proportions of SF / MF - 75% number
42. Maximum Loan to Co-operative Society for on lending to farmers produce - Rs.2.00 crores
43. TOL/TNW
44. DSCR
45. PMEGP- Controlling & monitoring authority - MSME
46. PMEGP- Collateral Security in not required upto 10.00 lakhs
47. Loan sanctioned 15 lakhs and covered under CGTMSE. What is the collateral security required- Not Required
48. NRLM 5-20 times of existing corpus and proposed saving during the next twelve months orlakhs , whichever is higher - 100000
49. CGTMSE coverage for WOMEN for 25 lacs- 80%

NPA & RECOVERY MANAGEMENT

1. Distressed assets monitoring cut of limit : Rs. 5 cr
2. OTS FOR RS. 10 LACSA AND BELOW THE ROI APPLIED IS DPENDING ON CATEGORY OF ASSET CLASS (Substandard, Doubtful & Loss Assets)
3. The borrowers to be classified as wilful defaulters the cut off limit is Rs. 25 lacs and above
4. Doubtful asset upto 6 months provision : Deficit + 25%
5. Under recovery policy up Rs5 lacs which accounts are eligible : doubtful and loss outstanding more than one year
6. Provision on Standard assets : Shown in Other liabilities and provisions
7. Account need not be classified as NPA as long as adequate margin available : Life insurance policy
8. Provision in case of other standard assets : 0.40%
9. Mortgagor stepping into shoe of the creditor to recover the payments towards dues of the borrower - Right of subrogation
10. MAXIMUM PERIOD ALLOWED UNDER OTS → 12-18 MONTHS
11. THE PROVISION FOR STAFF LONAS OTHER THAN MORTGAGE LOANS FOR STD ASSETS -0.75
12. provision for standard assets are shown in Balance sheet as under outstanding liability & Provisions to the balance sheet
13. OTS advisory committee chairman is Retd. High Court Judge
14. Under which of the following circumstances, SARFAISI ACTION can't be initiated : NPA liability of Below Rs. 1 lac
15. what is provision for doubtful assets for 1 to 3 years - 40% of RVS + 100 unsecured portion
16. SARFAESI – borrower can approach DRT : without depositing any amount.
17. Time Limit for payment of compromise amount usually from the date of conveying the sanction - 12 to 18 months
18. Reporting willful defaulter to CIBL- 25 crores and above

19. SARFAESI- Not applicable - Less than one lac liability
20. OTS amount for AGri Loan, BL = RVS - 5% ROI
21. DA II Provisioning - Deficit + 40% secured value

GENERAL BANKING

1. Article of Association – copy kept on record for due diligence
2. More than Rs. one Crore deposits to be reported to SP & D wings
3. Under APY scheme the remittance can be made by the customer ----- periodicity monthly
4. The conversion of physical shares into electronic form is called Dematerialization
5. Official Language , Sec 6 and 7 not Applicable to J & K.
6. Recently our Bank has got BCSBI ranking - average
7. BCSBI is autonomous institution
8. RUPAY debit Card should be active for how much minimum period for claiming PAIS in PMJDY – 90 days.
9. If a person is not providing information of source of large amount of funds in his account – Report under STR.
10. ALM helps in a. Increasing CRAR, b. NIM, c. None of the Above
11. In a trust account, trustee died- What will be future action - Refer to the trust deed and act accordingly
12. If a person is not providing information of source of large amount of funds in his account
13. Report STR
14. Preparation of calendar of SLBC /UTLBC meetings and intimation to all the concerned of cut-off dates for submission of data and dates of meetings as per the dateline givenbelow
15. January 15th
16. BSBD ACCOUNT TO BE CLOSED AND WANTS TO OPEN REGULAR ACCOUNT , WITHIN HOW MANY DAYS HE CAN CLOSE within 30 days.
17. bankers are coming under public utility services the act refers to ESMA
18. Fixed monthly pensions to be paid under APY is 1000 to 5000/-
19. what is cut off date for submitting SLBC/BLBC for bankers annually :
20. Penalty for non submission e TDS : Rs. 200 per day
21. TDS on Rent upto : Rs.180000/- exempted
22. Recent DD guidelines - A/c payee above Rs.20,000/-
23. UNDER INSTA CREDIT FOR REAL TIME SETTLEMENTS WHAT IS THE TAT,TURN AROUND TIME – 1 TO 1.5 HR
24. WHAT IS THE CUT-OFF TIME LIMIT FOR DISASTER RECOVERY SERVER IN CASE OF EVENTUALITY - 15 MINS
25. WHAT IS TIMINGS FOR RTGS TRANSACTIONS ON SATURDAY -16.30
26. WHAT IS THE MAXIMUM CEILING FOR NEFT TRANSACTION - NO CEILING
27. HOW MUCH INTEREST TO BE PAID ON CRR BALANCES TO BE MAINTAINED BY BANKS - NO INTEREST
28. Cheque/DD validity 3 months : as per RBI directives
29. While issuing DD banks invariably put what type crossing – account payee
30. crossing (for more than Rs.20,000/-)
31. Holder can : do general as well as special crossing
32. Fake currency not more than 4 pieces – periodicity of reporting to police : monthly (at the end of the month)
33. Fake note statement to FIU IND : As and when detected, with in 7 days (CCR)
34. Preferential interest of 0.50 given to : all maturities (senior citizen?)
35. Deregulation of deposit rates : all deposits (FCNR ceiling rate prescribed by RBI)
36. WILL – Registration of will
37. BCSBI -Independent Institution
38. BCSBI- Dec 15- our Bank Rating Average
39. PMAY – EWS means having –income Less than Rs.3.00 lacs
40. Rupay Card should be active for how much minimum period for claiming PIAS in PMJDY 90 days
41. Atal Pension Yojna – Min Pension after 60 Years - 1000 to 5000
42. Atal Pension Yojna- contribution periodicity - Monthly/ Quarterly/Half yearly
43. Which one is pledge : gold loans
44. Sabbatical can be availed maximum : 24 months
45. Fraud : Operational risk
46. OLIC meeting periodicity : Quarterly
47. NEFT : 12 batches on workman week days
48. Visit of Officer/Manager to Ultra Small Branch : atleast once in a week
49. CTR involving forged / counterfeit Indian Currency should be reported to FIU-IND within _____ days of detection. 7 days.
50. 100. What is the power the of scale I officer for passing cash cheques? Rs.200000/-
51. Trustee
52. Letter of Administration

53. Person dies with interstate

FOREX

1. vostro a/c - foreign bank a/c in India with domestic bank
2. For deciding roi for export loans, banks should consider 1. forex market, 2. exchange rate. 3. ALM, 4. Operating Cost
3. Foreign citizen wants to open account in India : yes
4. A person wants to go to abroad he can take FC before --- days of his journey – 180 days
5. The difference of Imports and exports - balance of trade
6. Maximum Amount of Repatriation from NRO account in a Year - \$ one Million
7. WTPS premium : 4.50 paise for 100/- (ECIB-WTPC- 6 paise)
8. FCNR- Min Max period : 1 and 5 years
9. Loan against NRO/NRE deposits upto 90% what is the ROI : 2% above deposit rate
10. Rupee depreciated – adverse affect to whom : Importer
11. From NRO account upto what amount we can repatriate : 1 million dollars per annum
12. LC Advising charges : 0.20% of the amount of LC with a minimum of 300/- and maximum of 2000/-.
13. LC amendment charges : Rs.500/-
14. Clean bill means : Bills not accompanied by documentary proof
15. Form A1 : upto 5000 USD -now not required
16. NRE deposits can be renewed from due date if presented for renewal within: 14 days
17. Residents upto what amount they can use for medical purpose with declaration: 100000 USD
18. Max amt of repatriation from NRO act in year - USD 1 million
19. Whether foreign Visitor can open NRO account - YES
20. Time for purchase of forex before 60 days of journey - 60 days
21. MSME- Expo minimum turnover - 100 lacs
22. Additional interest not permitted in case of NRE/NRO deposits : Senior Citizens, Staff

BANKING & TECHNOLOGY

1. UNDER CANARA GALAXY , FREEBIES ARE ALLOWED UPTO WHAT AMOUNT - Rs.50000/-
2. As per recent guidelines for Rupay debit card, the card to be activated in 90 days
3. Exiting customers of debit card standard visa card wants to switch over to platinum card, the annual turnover for last 12 months is Rs.50000/-
4. FOR CANARA SECURED CREDIT CARD, THE CASH LIMIT IS 50% (Max per day is Rs.35000) : Rs.50000/-
5. Which of the following devices are not Biometric sensitive – a. Hand, b. Finger, c. retina & d. firewall
6. WHICH OF THE FOLLOWING MODULES ARE NOT AVAILABLE IN FCR - MSME
7. WHICH OF THE FOLLOWING IS NOT NET BANKING PROTOCOL - ANDROID
8. ISDN - INTEGRATED SERVICES DIGITAL NETWORK
9. Complaint from PM office to be attended in : 7 days
10. ATM failed transactions penalty : Rs.100/- per day beyond 7 days
11. NEFT charges upto 1 lacs : NIL in our Bank. (RBI prescribed Rs.15/-)
12. RTGS timings normal days for customers: 9-00 am to 16.30
13. Through MMID what is the maximum we can transfer: Rs. 50000/-
14. Canara Campus card for 8th stand student : age 13 years
15. FCR –Flexcube in which module is not there - MSME
16. ISDN - Integrated Service Digital Network
17. IFSC - Indian Financial system Code
18. Rupay Debit Platinum Card withdrawal Limit - Rs.50000
19. Mobile Banking – Which one is not channel - Android
20. Instant Remit Money Scheme- Turn around time for completion of transaction seconds

RETAIL LENDING

1. FOR CANARA VEHICLES LOANS, WHAT IS STIPULATED NTH -25% 12000
2. for coverage under CGFTLIG WHAT IS MAXIMUM LIMIT - Rs. 5 lacs
3. How much Education loan can be sanctioned to students pursuing IIM course - Rs.25 lacs
4. How loan quantum can be sanctioned to Yuva Awaas Rin yojana - 6 years gross salary
5. Whether our Bank directors are eligible loans against gold, term deposits, approved securities - Yes
6. VSL Loans to bank Director of Rs. 50,000 – Comes under Branch sanction
7. SWARNA Loan repayment : 24 months
8. Interest subsidy under EL scheme for EWS : till moratorium period
9. Housing priority population upto 10 lac population: Rs.20 lac
10. Interest subsidy for housing loans for Rs.20 lacs and project cost : Rs. 25 lacs
11. Canara Kutir yojana construction of house – repayment holiday : 9 months for construction otherwise 3 months

12. Purchasing of land and construction of house thereon repayment holiday max : 18 M
13. LTV <75% not more than 30 lac provision : 50%
14. In LC if insurance percentage not mentioned : 110%
15. Risk weight for consumer loans : 125%
16. In case of housing loans for dwelling houses income ceiling for Rural areas: Rs. 60000/-
17. In case of vocational courses course period more than 1 year : Repayment holiday 12 months(Cir 571/2013)
18. Housing loan repayment max 30 years and age of borrower : max 70 years
19. Insurance coverage under housing housing loans: age 18-59
20. Canara pension for employees of our bank : 15 m pension with max Rs.2 lac
21. Comprehensive Financial Inclusion Plan - Skill Training not related
22. Yuva Awwas Rinn- -Max –Loan- 6 times Gross Salary
23. CGTFLIH - Max Loan amount
24. Canara Vehicle NTH 25% or 12000
25. Vidya Turant IIMs - 25 lacs
26. Staff Loans for unsecured Loans – Risk Wiegthage - 75%

5. RECALLED QUESTIONS DATED 23.04.2017 CANARA BANK SCALE 3→4

BANKING LAW (NI/BR / RBI ACT) CUSTOMERS & THEIR ACCOUNTS- DEPOSITS & KYC

1. In an E or S account, party A has issued the cheque, party B has corrected the date and signed. Whether cheque can be passed?
2. Section no of Inchoate instrument?

LOANS & ADVANCES INCLUDING BALANCE SHEET ANALYSIS

1. When you are purchasing securitized assets from NBFC, within what period the underlying cash flows should have been received?
2. In the case of more than 2 ratings, which rating will be used?
3. Capital X, reserves Y, preoperative expenses Z, what is the networth?
4. MSME restructuring, what is the limit?
5. P&M expenses Rs 5 cr to 10 cr, what is the category?
6. How much Carve out is there under SLR for the purpose of maintaining LCR
7. Profit before Tax- 240, income tax-90, term loan -90, interest on TL -45. What is the DSCR
8. 2nd problem on DSCR
9. Fixed Assets-200 revalued to 400, how much can be included under Tier I capital?
10. % of discount for revaluation reserves?
11. CGFTE guarantee upto what amount?
12. 2 panel valuers are required beyond what amount of the security value?
13. DER – 2:1, Long term borrowings – Rs 40 lakhs, Loss – 4lakhs, what is the networth
14. Under SDR, after divestment, the minimum promoter stake shall be?

PRIORITY SECTOR LENDING

c. Agriculture ,b. MSME c. Govt. sponsored scheme & financial inclusion

1. What is the loan limit for Agriculture Infrastructure under Priority?
2. What is the loan limit for Agriculture Ancillary under Priority?
3. What is the loan limit for Social infrastructure under priority?
4. What is the maximum amount of loan to corporate farmers/farmers producers organisation directly engaged in agriculture and allied activities?
5. What is the maximum amount of loan to farmers against pledge/hypothecation of agricultural produce?
6. What is the limit for total cost for house in a metro under priority?
7. What is the maximum loan amount to cooperative societies of farmers for disposing the produce of farmers?
8. Without collateral loans to be given upto what amount under CGTMSE?
9. For a micro enterprise with Rs 68.00 Lakhs liability, what is the amount which can be claimed under CGTMSE ?
10. Under CGTMSE if the amount under recovery is not passed to the trust within one month what is the penal rate?
11. Unsecured exposure, the security is less than.....% ?
12. The minimum number of persons required for SHG in difficult areas?

13. In PMJDY account, the overdraft limit is to be fixed based on the account balance for what period?
14. For Kharrif, the process is to be completed by?
15. Under Cersai, the borrower has to respond to the notice within how many days?
16. Weighted average interest charged under Deendayal antyodaya yojana(NRLM) for 2015-16?
17. The minimum % of women beneficiaries under Deendayal antyodaya yojana(NULM)

NPA & RECOVERY MANAGEMENT

1. Problem on Provision for doubtful

GENERAL BANKING

1. Which of the following union territory is included in A region (Official Language)?
2. What is the component of MCLR in addition to marginal cost?
3. What is the present LCR requirement of Indian Banks?
4. Consumer protection act Limitation period?
5. What is the CRAR requirement as per Basel III as on 31.03.2019(including Capital conservation Buffer)
6. What is the additional single entity exposure under infrastructure?
7. Equity exposure in a company should be limited to and
8. Which is the amount to be attached under Garnishee Order after operations in the account?
9. No of Circles and ROs?
10. Which of the following cannot be done by the administrator at CO for Shikhar sales plus?
11. In money laundering, the introduction of the unauthorised money into the system is called by the term.....?
12. The portal for education loan?
13. The account of a foreign student before receipt of full KYC, the deposit allowed is upto USD
14. The supreme court has issued judgement that which one of the following can not be a partner in a partnership firm
15. Which of the following is not correct for Jeevan Dhara account?
16. 15 G is to be preserved for how many years?
17. Small savings bank account, balance and the aggregate credit amount limit?
18. Preferential rate of interest is not applicable to which among the following?
19. Maturity period of the certificate of deposits
20. Investment review to be made and placed to the board at what frequency?
21. A garnishee order has come, no balance in current account, OD limit available, which of the following to be done?
22. Garnishee order has come...which of the following cannot be attached?
23. Current account opening with A ,B and C. C is a Pardanishin lady and has not given photograph. Which of the following to be done.
24. The time limit for charge creation with registrar of companies
25. Which of the following is not correct under SB power plus?
26. The premium for different types of crops under fasal bhima yojana
27. The branch category under security aspect is to be reviewed every _____ years?
28. RTI, if information not given under 30 days, what is fine per day and upto what amount?
29. Which of the following is not correct with regard to Mahila savings account?
30. What is the maximum NEFT charges from 2lakhs to 5 lakhs

FOREX

1. Foreign DD deposited in NRE account, which rate will be used for conversion?
2. Import turnover of X figure, overdue bills period 3 months and margin 10%. What is the limit to be fixed?
3. FCNR(B) interest rate for 1-3 year
4. Bid/ask rate X/Y . For an import bill with a margin of 5paise, what will be the total amount to be debited?
5. Unhedged foreign currency exposure-loss as a % of earnings before interest and taxes is 30-50% what is the incremental provision?

BANKING & TECHNOLOGY

1. Which is not a IT resource as per the information security policy?
2. Which of the following is not correct with regard to Canara Swipe

3. What is the annual cost escalation for Kisan credit card
4. The empower application falls under which of the following category?
5. Which of the following is not covered under Canara Tech Support?
6. ATM card, credit card etc under RBI definition falls under which category?
7. Which of the following is eligible for mobile banking
8. Which of the following is not correct with regard to the Empower Application

RETAIL LENDING

1. Risk weight for housing loans more than Rs 75 Lakhs and LTV <= 75?
2. Which of the following is not correct with regard to Vidya Turant?
3. For canara vehicle loans scheme, the dealers get commission @ 1.30% with Max _____ and sales executives _____
4. The repayment period under defence housing loan?
5. Which of the following is not correct under Vidya jyoti scheme
6. The take home pension of a central govt pensioner is Rs 50000, how much loan can be given under Canara Pension?

MEMORY BASED RECALLED QUESTIONS FOR SCALE 3→4 (CHAPTER WISE): 2013-16

BANKING LAW (NI/BR / RBI ACT)

1. Service Charges charged by currency chest for remittance per sections RBI act under Section 28
2. Definition of Hypothecation is given in SARFAESI Act 2002.
3. Right of lien is not affected by law of limitation
4. As per Official Language Act 1963 sec 3(3), internal circulars/manuals are to be issued in both Hindi and English invariable
5. The penalty for dishonor of cheques under Sec 138 of NI Act: Double the amount or 2 years imprisonment or both.
6. Not to collect account payee cheques to others, Why? Ans: No Protection to bankers under Sec 131 of NI Act in case of Conversion
7. Cheque returned – As per Sec 138 of NI Act, the punishment is imprisonment upto 2 years.
8. SLR not maintained penalty of RBI – BR + 5%

CUSTOMERS & THEIR ACCOUNTS- DEPOSITS & KYC

1. Customers are grouped under various Customer Types as per BASEL Norms – Corporate / Equity / Retail
2. Cheque dated 31st June 2015 presented on 30th June 2015. Ans: It can be paid.
3. KYC Compliance for fresh address in transferred new addressed to be submitted in : 6 months
4. While collecting cheque of a customer, the bank is not holder for value in case of : Cheque accepted for collection where proceeds are credited only after collecting proceeds of cheque.
5. For nomination creation only signature of a/c holder is required , nominee's signature is not required.
6. Independent Operation by Minor as per RBI Min Age : 10 yrs
7. Death of the Depositor – Contracted Rate + Rate prevailing SB if died before contracted date
8. A & B are husband and wife and maintaining joint account with E or S conditions and Garnishee order received in the name of "A" – Garnishee order is not applicable, since the same is received in individual name and account is maintained in joint names.
9. M & N are having locker in joint names with E or S condition and "M" has reported loss of keys and at the same time "N" has come for locker operation with keys – Operation should not be allowed without the concurrence of "M".
10. A & B are the partners in one firm and one of the partners of the firm is the common partner in another firm. The current account of one firm is overdrawn and current account of another firm is having sufficient balance-The debit balance in the current account cannot be adjusted out of credit balance in another account in the subject case, since both the accounts are in different names and different capacity
11. Partnership deed is not registered by the partners, even then the partners are jointly or severally liability for all the debts of the firm
12. Payment in respect of deceased accounts made to the legal heirs based on the succession certificate issued by the Court – Reason being the deceased has not left any "Will" and died intestate
13. Private Limited Company can not be partner in partnership firm : NO, can be partner
14. Joint a/c in the name of wife & husband , garnishee order received in the name of husband – can not be attached

15. In case of a/c operated by POA – Principle dies & later on a cheque signed by POA – not to be passed as POA will be not applicable as Principle dies
16. Cheque signed by the agent presented for collection and agent dies – The cheque will be passed with the consent of principal.

LOANS & ADVANCES INCLUDING BALANCE SHEET

1. What is Working Capital Gap? CA – CL other than Bank Borrowings
2. Current Ratio 1.75 : 1. NWC – Rs 20 lacs. What is Current Assets?Rs 46.67 lacs
3. Projected Sales Rs 20 crore. Current Asset 8 Crs. Current Liability other than Bank borrowings Rs 2 Crore. What is Working Capital Requirement as per Turnover Method?Rs 5 crores
4. Receivable Rs 20 lacs. Sales Rs 120 lacs. What is Debtor Collection Period? 2 Months
5. What is the maximum Term Loan Limit under MSME CAP? 200 lacs
6. Prudential Exposure in Partnership Firms Rs 75 crores
7. Project Loans , Other than Infrastructure , minimum margin 20%
8. Joint Lending forum – JLF Arrangement Applicable for amount : Rs 100 Cr & above
9. Exposure Ceiling for discounting of bills on Cooperative Banks : 25% of their Net Worth
10. SWL followed by RM wing Head office : Rs 1.00 Crore & above
11. SFMS : structured financial messaging system
12. CIBIL Minimum 2 of 3 credit information company data is required for Credit Decision
13. Red Flagged account reporting of Fraud :within a week of its classification as Fraud amount Rs. 50 crores
14. Numerical on Debtor period : Ans. 2 months
15. MPBF/Cash Budget method above Rs 25 Cr as per Choice of Borrower
16. Marginal Cost (MCLR) is replacing for Base Rate : wef 01.04.2016
17. Counter Cyclic Buffer : 00 to 2.50%
18. Working Capital Assessment under Turnover method upto Rs 2.00 Crore
19. Takeover Of account NOC not given by member Bank in 15 days
20. Capital Market exposure should not increase 40%
21. What is the margin for Term Loan under Startups : 20%
22. ECAI ratings : highest Risk of two CIC reports to be taken for credit Decisions
23. As per RBI norms group exposure norms are stipulated at 40% of capital funds.
24. Central Repository of Large common exposure to be reported to RBI once in quarterly basis.
25. Registration of charges with ROC in respect of loans accounts in the name of company is primarily on the part of company and its officials
26. Methods used for computation of operation risk are (i) Basic Indicator Approach (ii) Standardized Approach (iii) Advanced Approach
27. Current assets Rs.5.50 lakh; Current liability Rs.5.25 lakh;Bank borrowings Rs.3.50 lakh - MPBF as per second method is Rs.2.38 lakh
28. Current assets Rs.2.50 lakh; NWC is Rs.1.30 lakh – CR is 2.5:1
29. ROC creation for the loan documentation on 04.04.2013 was completed on 19.04.2013 and another loan documentation on 10.04.2013 was created on 17.04.2013 – Loan documentation on 04.04.2013 will have priority over the another loan,as the priority will be determined by the date of execution of documentation
30. BCSBI – Release of securities on repayment of loans in any case within 15 days of repayment of all dues.
31. Which is not part of tier 2 capital : Statutory reserves
32. Small Enterprises-Manufacturing is classified based on investment in plant and machineries upto Rs.5.00 cr and Small Enterprises-Services is classified based on investment in equipments upto Rs.2.00 cr.
33. Which is not true in case of EMT: Borrower need not sign any where in document
34. IPDI bonds under Tier I Capital can be issued to FIIs&NRIs upto what percentage: 49%
35. Registration of charge not required for: Moveable Machinery under Pledge

36. Restructuring of more than Rs.10 crores, DSCR in any year not to fall below: Ans: 1 (normal DSCR for restructuring of medium and large enterprises not below 1.33 and in exceptional cases 1.25. However DSCR in any year not to fall below 1 Cir 245/2010)
37. For take over of term loan proposals during project implementation period, variations in Projections and actuals should not exceed: Ans: 15% of time & cost overrun
38. Delegation of powers for permitting reduction in interest rates by ED-CAC : Upto BR+1.5%
39. The following ratio though least important, important for financial analysts: liquid ratio, commercial, technical, etc: Ans: Commercial
40. Issuance of bank guarantee will be accounted under Contingent Liability.
41. Operational Risk includes Legal risk, People risk, Process risk, System risk and does not include Liquidity risk.
42. The loan system for delivery of bank credit is applicable in the case of borrowers enjoying fund based working capital facilities : Rs.10 crs and above
43. Which of the following need not be registered with ROC : loan given to company on the personal guarantee of Director
44. Whose responsibility to create charge with ROC : creditor/ the company/the officials of the company and creditor: Ans: Company
45. Revaluation Reserves discounted at : 55%
46. To obtain minimum 2 independent valuation reports from 2 panel valuers in respect of loan accounts where the value of property obtained is : Rs.10 Cr and above.
47. Under Consortium, classification of accounts under NPA is done by: banks individually/ or leader bank Ans: Individual banks as per their recovery record
48. Under Canara LAP maximum loan amount ...not exceeding : Rs.10 Crs. Scheme Closed
49. Drawer of the Bill of Exchange is liable before acceptance by the drawee and after the acceptance the liability of drawer will be secondary.
50. Capacity utilization break even for 2nd year is at 55% and 50% for 3rd year and actual production level is at 52% and 50% respectively – The unit is incurring loss in 2nd year and profit in 3rd year.
51. Letter of Credit not to be opened on behalf of parties not having business at the place of branch; LC to be opened in securitised format; LC with large value bears joint signature – Repayment of bills under LC opened for capital goods shall not be permitted out of working capital limits.

PRIORITY SECTOR LENDING: a. Agriculture, b. MSME c. Govt. sponsored scheme & financial inclusion

1. NULM SEP –G Minimum Members in a group is 5 if which not less than ----- % should be from urban poor families. Ans : 70%
2. Cash Credit Sanctioned under NRLM. To be eligible for interest subvention outstanding liability should not exceed limit sanctioned beyond ---- days : 30 DAYS
3. To be eligible for CGMSE cover ROI should not be more than --- % above base rate for loan upto Rs 50 lacs. Base Rate + 4%
4. Agricultural Produce Loan : Rs 50.00 Lacs under Priority Sector
5. Agri Clinic Project Cost : Rs. 20.00lac per Individual Maximum
6. NRLM – Aajeevika LENDING RATES 7% after Intt. Subvention & for prompt Payment another 3%
7. Minimum Loan to be granted under Tarun Scheme : Rs. 5.00 lacs & above (Rs. 500001)
8. NRLM SHG min 5 members & BPL should not be less than 70%
9. In JLF : SBI & ICICI Bank are common Banks
10. No dues Certificate in case of Rural and Urban branches now not required.
11. What is Small project as per IT Policy - Rs 10 lac. 1 month
12. Loans to Cooperative Society of Farmers for Disposing off their Produce : Rs.5.00 cores –PS
13. NRLM – Women SHG to be implemented in How many Distt. On Pilot basis : 150 District
14. Project Cost Of Rs. 100 lacs minimum Margin : 20%
15. DSCR for SRTO Loans : 1.50
16. Parallel Run for IRB approach for 36 months i.e. upto 31.03.2017
17. Loans for setting up Agri.Clinics and Agri.Business Centres are classified under : agriculture Ancillary Activity.

18. RIDF is floated/ Managed by NABARD.
19. Working capital assessment for seasonal industries is done as per Cash Budget method.
20. SHG CC limit worked on: Requirement for 5 years with increase proportionate to their proposed savings
21. Objectives of Agri Clinic are: To support Farming Community
22. KCC Rupay – Collateral security in case of Tie up: more than Rs.3 lakhs
23. STCL Current Ratio not less than: 1.25:1 (CMD can relax to 1:1) Cir 212/2011)
24. SSI Margin 25 Lakhs, Projection of Sales : Rs.500 lakhs. What is working capital finance: Rs.100 lakhs
25. Organic Farming means: Growing crops by using manure ie animal and plant waste material. Also by using Biological pesticides.
26. Goods remain within constructive possession of Bank as lender : a) Hypothecation of BD b) Clean OD c) DP B/P d) Usance Bill
Ans: C
27. Crop Loan sanctioned to Corporate for more than Rs.2 cr classified under: MSME
28. CGMSE coverage for Women, loan amount >5 lacs, upto Rs.50 lacs: 80%
29. WCG refers to: Working Capital Gap ie Current Assets minus Current Liabilities excluding Bank Borrowings.
30. CGMSE is mandatory for more than Rs.10 lacs, upto Rs.100 lacs, unless borrower provides collateral to the extent of: Ans: 100%
31. Under Tie Up with Ashok Leyland, loans to SRTOs more than Rs.10 lakhs, collateral security by way of EMT to the extent of :
Ans:50%of loan amount (Cir 8/2012)
32. After extending interest subvention, and interest incentive, the net rate of interest charged to farmers on crop loans upto Rs.3 lakhs: 4%
33. Individual weaver beneficiary is eligible for a subsidy amount of _____ : Rs.10000/-
34. Overdrafts up to 50,000/- in no frill accounts classified under Priority _____ : Other Priority & income criteria Rs.60,000/- pa in Rural Areas, Rs.1,20,000/- pa in Urban Areas.(Now Rs 5000/- under PMJDY Provided borrowers household annual income 1,60000/- for non rural and 100000/- for rural)
35. Time norms for disposal of SME loan application for the loan amount of 25 lacs and above -- at HO level : Maximum period of 8 weeks
36. What is mixed farming: Cultivation of Crops and Allied Activities(cattle) in the same farm
37. The subsidy under SJSRY is kept under : Non Interest earning deposit – FDR subsidy reserve fund.
38. Periodicity of Stock inspection where the accounts are under Special Watch/warning list: Manager/SM once in 6 months
39. The repayment terms for farmers are based on net annual income/gross annual income: Gross Annual Income
40. Margin for general category under PMEGP : 10%
41. Limit for micro enterprises manufacturing in P&M: upto Rs.25 lakhs
42. Loans to distribution of fertilizers, seeds, etc.... MSME : Rs.5.00 cr
43. Purchase of Heavy Commercial Vehicle under ALLHV scheme – One of the conditions is availability of 15 acres of irrigated perennial land.
44. Dairy loans – Availability of milch animals nearby market,availability of Veterinary facility, availability of milk collection centres and vicinity of the branch are to be ensured and cash flow need not be taken into account
45. Loan outstanding of agricultural loan is Rs.8.00 lakh; Realizable value of security is Rs.9.00 lakh; OTS offered by the borrower is Rs.5.00 lakh – OTS to be settled with at least book liability with + Simple rate @5% on reducing bal.
46. Amendment in APMC act 2002 – Direct sale of Agril. Produce
47. Where credit risk is not calculated – msme/retail / corporate / sovereign
48. Search report for Cersai need not to be drawn – HL upto Rs. 20 lacs/MSME/Expired / Agril. Loan of Rs. One crore
49. Loan given to Fertilizer dealer, Cattle feed dealer, - Indirect Agril. Finance – Rs. 05 crores : NOW WEF 23.04.2015 – INDIRECT FINANCE TO AGRIL. DISPENSED WITH & Farm Credit, Agriculture Infrastructure & ancillary activity and these units covered under MSME service or Manufacturing depending on their activity
50. Being part of priority and indirect agriculture shall not exceed 4.50% of ANBC – Now only three types of Agriculture Credit : Farm Credit, Agriculture Infrastructure & ancillary activity

51. Indirect agriculture – non priority indirect finance to agril. of Rs. 10 crores given to farmers producer society NOW WEF 23.04.2015 – INDIRECT FINANCE TO AGRIL. DISPENSED WITH & Farm Credit, Agriculture Infrastructure & ancillary activity
52. Guarantee coverage under CGFSI :Ans. 75% (80% in case of Women entrepreneurs, NE Region & 85% for loans upto Rs.5 lakhs. Above Rs.50 lakhs, coverage is 50%) BUT Maximum Rs. 50.00 lacs
53. Drip & Sprinkler irrigation dealer upto Rs.500.00 lakh will be treated under Indirect Agriculture– Individual ceiling upto Rs.30.00 lakh per Dealer- wrong answer on old data given in the questions – NOW WEF 23.04.2015 – now in MSME Service
54. Annewari – Relief measures in case of crop loans to be converted into medium term loan on the basis of anneveri certificate from Dist.Collector that crop yield is below 50% of normal yield.

NPA & RECOVERY MANAGEMENT

1. Provision on Doubtful Assets more than 2 years old: Ans: Deficit + 40% of security
2. Consortium accounts will be classified as NPA based on the individual bank's recovery.
3. Non LPD NPA go down inspection once in: Ans: H/Y
4. Provision for standard GLs : 0.40% (for Agriculture : 0.25%)
5. What is the penalty for creation of charge under CERSAI for the loans upto 5.00 lacs, beyond one month: 31st to 40th day Rs.500/-, 41 to 50th day 1250/-,51to 60th day 2500/
6. Settlement of small value NPAs upto Rs.10 lakhs – which account is not eligible: Ans: H L, Gold Loan, Canara Mortgage , Canara RenT
7. Provisioning for Commercial Real Estates –Standard Assets: 1%
8. The provisioning for the unsecured portion of Guarantees: (Question to be checked)
9. When the guarantee will become NPA, where the guarantee is fully secured by Central Govt: a) 90 days and 180 days interest and principal becomes due(b) when the Central Govt rejects the claim when the Guarantee is invoked.Ans: B
10. The account becomes sticky due to economic recession and the same need not be considered as wilful default by the borrower
11. As per CERSAI norms agricultural properties taken for agricultural loans are cannot be registered As per loan recovery policy to withheld recovery action beyond 60 days, permission from C & MD is required for loan upto ----- &above . Rs. 1 cr & above
12. Decree Awarded Cannot appeal in any Court- Lok Adalat
13. Accelerated Provisioning in case of Secured substandard Assets : 25% (normal is 15%)
14. Provisions in respect of restructured Asset : 05%
15. SDR account will remain in Substandard Category for a period of 12 months
16. Provision for Default/Credit risk : 2.5%
17. Above Lok adalat : DRAT Lok Adalat
18. Term loan – Limitation period starts from the date of default of loan installment.
19. Infrastructure loans with regular repayments will be classified as NPA – If the DCCO is delayed beyond 2 years.
20. Principal and interest not serviced for the last 3 months and value of security declined from Rs. 75 lacs to 32 lacs the account will be classified under doubtful Category (security values less than 50% to 10 %)
21. Strategic Risk arises due to adverse business decision and improper implementation of decisions.
22. Time period of registration of mortgage transactions as per CERSAI norms is within 30 days and the purpose of registration is to prevent loan frauds relating to multiple mortgage of same property.
23. NPA loan outstanding is Rs.10.00 lakh; ECGC coverage is at 50%; Security coverage is Rs.3.00 lakh; Account is classified under Doubtful 2 years- Required provision is Rs.4.70 lakh.
24. Any aggrieved person by an order of DRT in an application filed by the borrower under SARFAESI act, can prefer appeal by paying fee in DRAT by depositing : 50% of the dues. DRAT can reduce it to 25%
25. Limitation period for loans secured by EMT of property/mortgage of property: 12 years
26. Which of the following is not borrowers act for a/c becoming NPA – willful default //diversion /siphoning / delay in production / recession in economy
27. Book value of assets for the purpose of calculating net present value will be calculated based on mark to market value
28. Account became NPA on 31.03.2014;Existing valuation report shows the value as Rs.75.00 lakh and latest valuation report after NPA shows the value as Rs.32.00 lakh – The account will be retained under substandard asset.

29. The account is classified as Doubtful for 3 years now; Total dues in the account is Rs.80.00 lakh' Security value is Rs.100.00 lakh – Provision to be made for 40% of Rs.80.00 lakh ie 32.00 lacs as it is only DA – 2 Upto 3 years .
30. A possession notice has been issued under SARFAESI Act and no response from the borrower even after 60 days – Bank can proceed for possession of security / take possession of management / sell the security.
31. Wilfull defaulters will not be allowed to float any new ventures for a period of 05 years.
32. Legal expenses in NPA account will be debited to P&L account.
33. Future course of action to be taken within 60 days of account becoming NPA including revival / restructure of loans.

GENERAL BANKING

34. BASEL III implementation started on 01.04.2013.
35. As per RBI , Internationally BASEL III full implementation date is 31.03.2019.
36. Cantax Saver Joint Accounts – Premature closure is permitted if: Ans:When First Account holder is expired
37. Delay in E TDS after 1 year, what is penalty: Ans: Min.Rs.10,000/- maximum Rs.1.00 lakh (Cir 177/2012)
38. In a Co Op Organisation, supreme power vested in: Ans: General Body
39. No Frill Account OD upto Rs.50,000/- in rural areas is classified as Priority provided the income of household is : Ans: Not more than Rs.60,000/-
40. DDs for Amount exceeding Rs._____ to be issued duly crossed Account Payee: Ans: Rs.20,000/- and above
41. Sale of third party product may attract _____ Risk: Ans: Operational Risk(Reputation risk which is part of Operational Risk)
42. Interest on No Frill OD – Periodicity: Yearly
43. HNI customers are classified under High Risk category.
44. Fraud,failed business process or inability to maintain business continuity is called as Transaction Risk.
45. The commodities considered under Selective Credit Control at present are Buffer stocks of sugar with sugar mills
46. Can Tax Saver – Maximum Amount of investment in a Financial Year. Rs 1.50 lacs
47. Retention Period for form 15G/15H obtained at branches? : 07 years
48. KDR – Minimum Deposit -Rs 1000/-
49. Death Claim for a deposit Auto renewed. Date of Death Before Maturity. Claim Settlement after Maturity. Ans : Contracted rate till maturity and from DOM till Date of Settlement -SB rate applicable on the date of maturity/
50. Clean notes should not be more -- % in soiled note sections remitted to Currency Chest : 5%
51. Last date for Exchanging Currency issued Pre 2005 : 30.06.2016
52. SLR w.e.f. 01.04.2016 : 21.25%
53. Atal Pension Yojana min Income upto Rs 1.60 lac in other than Rural areas
54. Commission under Atal Pension Yojana given to BCs : Rs.50.00 per account
55. Pension Service Charges per Transaction Rs 65.00
56. Gold Monetisation scheme Interest will be started after how many days from deposits of Gold : 21 DAYS
57. Cash Incentive for atal Pension Yojana : Rs 50.00
58. Pension Min 14 transactions in a year
59. Penalty for remitting Fake notes
60. Premature closure of Deposit without penal cut in case of Individuals DEPOSITS Rs. 1.00 crore & above
61. Hindi Act Min_%of Working staff having Hindi Knowledge :80%
62. Atal Pension Yojana _____day of month for Maha login day : 13.01.2016 & every Wednesday
63. As per Risk Management Policy, there are _ business lines : Six Categories
64. What are the stages (Except) the following ? for development of project under ICT
65. As per RBI guidelines for individual depositors what is the minimum non callable deposit/No penal interest for withdrawal before maturity Rs. one Crore & above
66. Revitalization of Distress can be decided by 60% by number and 75% by volume
67. Minor Partner to become Major to be reported within : Maximum Six months

68. Fortnightly balance of banks are reported RBI for the purpose of maintenance of CRR and SLR.
69. TDS applicable in NRO –Term Deposits.
70. Minimum withdrawal from Currency Chest is Rs.100000.00 and in multiples of Rs.50000/-.
71. One or two Counterfeit notes are detected – FIR need not be lodged
72. Deregulation of SB interest for which type of SB? A) SB b) SB NRE c) SB NRO: Ans: SB Domestic & NRO
73. SB accounts cannot be opened for: Ans: Panchayathies, KV&IC, Govt dept, Ans: All
74. Conversion – Deprives the interest of holder of instruments
75. Ex Employee cum Senior Citizen: What is the maximum preferential rate of interest: Ans: 1.5% for period 5 years and above, 1% below 5 years.
76. TDS on NND Agent: to be calculated on par with our Salaries including terminal benefits payable to NND agent.
77. Sabbatical Leave to employees: Minimum service for eligibility: Ans: confirmed employees with 5 years active service .
78. The time limit for resolving complaints from : VVIP persons: 15 days
79. The maximum period within which the customer has to present for revalidation of DDs from the date of issue : 6 months
80. The period for payment of premium amount under HSBC Smart Sanchay: qtrly/hfly/yearly
81. In case of disposal of assets pertaining to deceased SB account holder, the status of nominee : trustee of legal heirs
82. Asset not prone to Rate Sensitivity is Current Deposits.
83. BLBC meeting shall be attended by All Bank in the Block,Block Development Officer and Technical Officials.
84. Drop Box – Customers are not compelled to drop the cheque in the drop box and a notice with “customers can also tender the cheque at the counter” to be displayed on the Cheque Drop Box itself.
85. “UBERRIMAE FIDEI”- Contract in utmost good faith- Insurance

FOREX

1. Charges for Export Certificate: (To be checked)
2. Letter of Credit Transferable for howmany times: Ans:
3. Subvention as per Interest Equalisation Scheme for Exports. Ans 3%
4. NRI joint account with Resident with Former or Survivor Clause
5. UCP 600 reporting of Discrepancy : Five banking business days
6. PC/PCFC routing of GL Code _____
7. Shipping Bill ___digit code
8. Remittance under Liberalised scheme USD 250000.00
9. Advance remittances to be sent for Import : 06 month in advance
10. Banking Factoring Company Maximum Share : 50%
11. Import transactions are to be completed normally within 6 months from the date of shipment.
12. Realisation period of export bills in respect of units situated in SEZ is 12 months from the date of export.
13. Retention of foreign currency and FCTCs after the return from abroad for tourists is stipulated as USD 2000/- irrespective of the period.
14. Exports made by Customs Office which is not computerized and the declaration form used by them is called as EDF.
15. Cutoff amount stipulated for Star Trading House is Rs.2500.00 cr – now in FTP 2015-20- one, two, three star etc category.
16. Delay in submission of shipping documents need not be reported to RBI and AD can handle the documents.
17. Overdue export bills after the due date will be reported to RBI.
18. Resident Customer wants to remit abroad USD 250000/- for acquisition of shares – It cannot be remitted
19. Spot Transaction Settlement – T+2 days
20. How the RBI conducts open market operations : selling forex in open market, selling govt securities, etc Ans: Selling forex
21. FCNR accounts can be opened in (all convertible currencies): In our Bank, only 5 currencies are permitted ie USD, GBP, EURO,AUD,CAD.
22. Commission on import bills for collection in foreign currency or rupee bill: 0.15% of the bill amount min 1000. Max 5000/-

23. Commission for effecting clean outward remittance: Rs.500/-
24. NRE Deposits Premature Penalty: Ans: 1% if closed after 1 year and amount less than Rs.1 crore
25. As per Basel II, ECGC claim attracts risk weight of : Ans: 20% for claims on ECGC and 50% on claims guaranteed by ECGC
26. EEFC in the form of: Current Account Only
27. Bill of Lading, where defective condition of goods is indicated : Claused bill of Lading
28. Forward value is lower than Spot: (Question to check)
29. VSL against NRE term deposit, what is the maximum amount: Ans: No Ceiling
30. LRS transactions – whether current account transaction or capital account transaction: Ans: Current Account
31. Exchange rates of determined by: Ans: Market Forces
32. What is the meaning of beginning of month as per UCPDC 600 : 1st to 10 th of the month
33. Maximum amount of amount permitted under LERMS : USD25,0000
34. Direct rate for quoting exchange rate – Foreign currency will be base currency and will remain the same.

BANKING & TECHNOLOGY

1. RTGS Closing Time : 20.00Hrs (Timing 8 am to 8 pm)
2. ATM Penalty : Rs 100 after 7 days
3. Platinum Card – average Qtly Balance Rs 50000/-
4. Missed call Alert - Mobile number ending with 9015483483
5. Funds Transfer Time in RTGS as per CBS Compendium : Max. Time : 30 minutes
6. Purchase of goods and services through POSEDC and amount gets debited to account of the customers in case of Debit Card
7. ISC – Internet Storm Centre
8. EFT – Electronic Fund Transfer
9. Mobile banking daily transaction limit – Approved by Board of Individual Banks
10. For claiming wrong debits to the account of ATM card holder, the complaint is to be made to bank before : 30 days
11. Usage of other bank ATMs - Maximum times : 5. However for usage by SB customers more than 5 times, CA/OD all transactions - charges payable by party.
12. Process Flow to PIN Validation in ATM for every Transaction : to reduce Frauds
13. What is the time limit for RTGS – customer transactions on week days :16.30 hrs wef 01/09/2015
14. IT Policy Access control in restricted area – waive for staff members
15. Information assets as per IT policy
16. Online transaction – Additional enhanced security to be ensured; SMS alert to be created at the time of addition of beneficiary

RETAIL LENDING

1. Housing Loan upto ----- for Project cost upto Rs 35 lacs comes under Priority Sector in Metropolitan Areas where population is above 10 lacs. Rs 28 lacs
2. Construction of house toilets and community toilets for weaker sections comes under Priority sector upto ----- Rs. 05 crores
3. Risk weight for Housing Loan Rs 75 lacs and above under CRE ? :100%
4. Interest subsidy for EL under IBA scheme is available for loans up to ---lacs if sanctioned without collateral security and third party gurantee. : Rs 7.50 lacs.
5. Interest Subsidy for EL Skill Development Loans upto ---- . Rs 1.50 lacs
6. Education Loan Min Income of parents for professional courses in Private Colleges : Rs.1.00 lac
7. ESOP Loans : 90% Max Rs 20 lacs
8. Credit Guarantee Cover under Educational Loan upto Rs. 7.50 lacs under IBA Model
9. Minimum Educational qualification for Gold Loan Appraiser – Ans:10thStd pass
10. Vehicle Loan our hypothecation to be got registered between days 15-30 days
11. EL in excess of Floating Provisions to what extent can be factored in Tier II Capital 0.6%
12. Ambedkar EL scheme Padho poardesh For Abroad Study: Parental Income should be Minimum Rs.6.00 lacs

13. EL subsidy for Economically Weaker Sections - Family income: Rs.4.5lakhs
14. What is the maximum quantum under Canara Pension: Ans: Rs.3 lakhs for general public / Rs. 4.00 lacs for Ex. Staff (15 months / 20 months – ex staff , NTH – 40% or Rs. 7500.00 gross Pension – 167/2016)
15. Repayment Holiday for Education Loan for Vocational Courses, if the course period is upto 1 year: Ans: 6 months
16. Housing Loan sanctioned in places with more than 10 lakh population – what is ceiling to consider under Priority Sector: Ans: Rs.28lakhs
17. Financing housing projects – Builder would disclose in the pamphlets, the name of the bank to which the property is mortgaged; Information relating to mortgage while publishing advertisement of a particular scheme; Providing NOC of the mortgage bank for sale of property and escalation cost at 3% need not be furnished.
18. Model loan scheme for vocational education and training : the lock in period for the courses of one year and above.: Ans: 12 months moratorium period.
19. The risk weight for residential housing loans of Rs.75 lacs and above, irrespective of LTV ratio, will be : 75% (49/2016)
20. As per Damodaran Committee recommendations, the period within which the EMT is to be put through in case of HLs, where the loan has been given for purchase of land and for structure on the land: Ans: 6 months
21. Bank loan to housing finance companies for HL purpose for dwelling units to EWS upto : Rs.10 lacs
22. Retail loans are sanctioned based on Application details and rating of marks and ECAI rating is not required.

6. COMPUTER LITERACY TEST FOR SCALE –IV & V

COMPUTER TEST FOR PROMOTION FROM SMG IV TO SMG V DATED 06.05.2017

- 1) If a computer is bind to store confidential or sensitive information in order to ensure that can not be accessed, which of the following shall be made use of a) close circuit TV b) encryption c) buried line sensors d) locking and guarding e) None of the above
- 2) A computer can not boot if it does not have the : a) compiler b) loader c) operating system d) assembler e) None of the above
- 3) Transfer of fund by computers without banks intervention can be done by a) fax b) telephone c) camera d) IMB e) None of the above
- 4) The device that connect different types of networks is called : a) b) hub c) bridge d) router e) None of the above
- 5) The processing machine that process the cheques of high speed in the clearing house is called a) processor b) router cum shorter c) encoder d) all the above e) None of the above
- 6) The signature of the customer can be captured by a) keyboard b) mouse c) scanner d) all of the above e) None of the above
- 7) The basic unit of a mark sheet into which you enter data in enclosed sheet is called a) tab b) cell c) box d) range e) None of the above
- 8) Batch reports area : a) adhoc report b) EOD/BOD report c) available under business objective d) generated by FRS data base e) None
- 9) First page of website in terminal : a) home page b) index c) java script d) bookmark e) None of the above
- 10) In a 13 digit a/c no the 5th to 7th digits starting from left to right a) dp code of the branch b) product code c) serial no d) category e) None of the above
- 11) sending an e mail is equal to a) picturing an event b) narrating a story c) writing a letter d) creating a drawing e) None of the above
- 12) The term VPN stands for a) virtual private network b) vocational planning network c) voice program network d) voluntary program network e) None of the above
- 13) To move the cursor to the end of the document line a) ctrl+end b) alt+ctrl+end c) page down d) ctrl+alt e) none of the above
- 14) The resolution of the computer screen is determine by which of the following a) colour b) memory c) pixels d) processing speed e) none of the above
- 15) Which of the following refer to a small single line network a) LAN b) DSL c) RAM d) USB e) None of the above
- 16) The fraud and other type of crimes that happen on the internet network are called a) internet fraud b) internet crimes c) cyber crimes d) electronic fraud e) None of the above
- 17) Which of the following term describe computer program better

- a) hardware instruction b) input devices c) output devices d) central processing unit e) None of the above
- 18) Which of the following activities are carried through electronic means it is called
a) e-banking b) e-business in banking c) internet banking d) all the above e) None of these
- 19) A small line which flashes on the computer screen
a) cursor b) mouse c) cell d) all the above e) None of the above
- 20) computer use the -----number system to store the data and perform calculations
a) binary b) octal c) decimal d) hexadecimal e) None of the above
- 21) IFSC code is
a) 11 digit alpha numeric code b) 10 digit alpha numeric c) 1 digit numeric d) 11 digit alpha code e) None
- 22) cannot is an example of
a) internet b) intranet c) both d) internal software e) None of the above
- 23) Which of the following makes use of the artificial intelligence
a) user of the computer b) computer c) operating system d) application system e) the above all of
- 24) The name of UPI app in our bank is called
a) canmobile b) canara swipe c) e- infobook d) empower e) None of the above
- 25) The computer that co ordinate all computer activities into a network is known as
a) sever b) UPS c) modulator d) LAN e) None of the above
- 26) Which of the following is not a storage device
a) tape drive b) floppy disc drive c) hard disc drive d) printer driver e) None of the above
- 27) Servers of computers that provides resources to other computers connected to a
a) network b) mainframe c) supercomputer d) client e) None of the above
- 28) ASBA means - a) application supported by block account b) application supported by block amount c) application supported by block arrangement d) application supported by block demat a/c e) None of the above
- 29) Collecting personal information and effectively bring another individual is known as the crime of
a) spooling b) identify theft c) spoofing d) hacking e) None of the above
- 30) Saving bank a/c is transferred from one cbs branch to another cbs branch. The a/c no is
a) does not change b) changes c) can not transferred a/c in cbs d) new branch dp code is added e) None
- 31) In page preview mode :
a) you can see all pages of document b) you can see the page you are currently working c) you can see only that page do not contain document d) you can only see the title page of your document e) None of the above
- 32) Ram stands for -
a) random access memory b) ready application module c) read access memory d) remote access memory e) None
- 33) Printing device that create an image directly on paper by spraying ink and has substances recurring cost is known as - a) plotter b) desk jet printer c) inkjet printer d) dot matrix printer e) None of the above
- 34) -----is data that has been organized or presented in meaningful fashion
a) process b) software c) storage d) information e) None of the above
- 35) The term cyber law stands for which of the following
a) the law governing cyber cafe establishment only b) the low governing computer activity c) the law relating to various information technology d) any of the above e) None of the above
36. Which of the following package was first introduced in our bank - a) ibbs b) banks 2000 c) alpm d) cbs d) none
- 37) which of the following services are available in the atms
a) balance enquiry b) mobile top-up c) opening of term deposit a/c d) a & b e) a to c
- 38) which of the following can be used to select the entire document
a) cntrl +a b) alt+s c) shift+a d) cntrl+k e) cntrl+h
- 39) coded entities which are used to access to a computer system are called
a) entry code b) password c) security commands d) code words e) none of these
- 40) _____ is the appearance of typed characters - a) size b) format c) point d) colour e) none of these
- 41) idealizing a customer must have one _____ across the bank
a) account id b) customer id c) cbs id d) place id e) all of above
- 42) the term led stands for
a) light electronic device b) light electrical device c) light emitting device d) local electronic device e) none of above
- 43) junk email is also called - a) spam b) spoof c) sniffer script d) spool e) none of these
- 44) modem is connected to - a) a telephone line b) a keyboard c) a printer d) mouse e) scanner
- 45) date and time are available on the desktop at - a) keyboard b) recycle bin c) my computer d) task bar e) none
- 46) information technology has resulted in - a) improved efficiency b) innovative products c) effective delivery system d) enhanced productivity e) all of the above
- 47) the signature of customer can be captured by - a) keyboard b) scanner c) mouse d) all of the above e) none
- 48) to insert a word into the middle of a sentence

- a) move the cursor to the desired location in the sentence and type the new word
 b) move the cursor to the desired location in the sentence press enter key and type the new word
 c) move the cursor to the beginning of the sentence and start typing
 d) retype the whole sentence e) none of these
 49) whenever networks are not possible, our bank has gone for satellite connections otherwise called as
 a) vnsat b) vsat c) sat d) vat e) tat
 50) Unwanted repetitions messages, such as unsolicited bulk email is called as
 A) spam b) trash c) Calibri d) courier e) none of these

ANSWER

1	B	2	C	3	D	4	D	5	E	6	C	7	B	8	B	9	A	10	B
11	C	12	A	13	A	14	C	15	A	16	C	17	D	18	D	19	A	20	A
21	A	22	B	23	E	24	A	25	D	26	D	27	A	28	A	29	D	30	A
31	A	32	A	33	A	34	D	35	C	36	C	37	D	38	B	39	B	40	B
41	B	42	C	43	A	44	A	45	D	46	E	47	B	48	B	49	B	50	A

Computer Literacy Test for Scale IV to V dated 03-06-2016

1. Capital letter on keyboard reflect to as : CAPS LOCK KEY
2. Fund Traf. by Customer without bank intervention : IMB
3. Shortcut Key to print : CLT+ P
4. ATM Complaint to be solved within : 7 days
5. Two Type of Native Report: Adhoc and Batch
6. CHM 37 – S stand for: Stopped
7. The process of connecting to the Internet: LOGIN
8. Diff Comp. Connect to the same Building: LAN
9. A small logo which indicate in screen: ICON
10. MAX amount the card holder is allowed to make payment by Credit Card: Card Limit
11. Generate and Send CASA statement by EMAIL: CHM34
12. Comp coordinate all other computer into network : Server
13. The Resolution of Comp Screen : Pixel
14. The N/w for common data communication for Bank and FI launched by RBI: BANKNET
15. What is the name of Window software that using numeric date spread sheet: MS Excel
16. Which is following is not a storage device: Printer Driver
17. Scanner Scan: Picture + Text
18. In Central Comp. Environment cust. can know the balance of their account by: ATM, MB, IMB
19. Adhoc Report Refer To: As of Now
20. Which of the following determines the speed of CPU – Capacity of Microprocessor
21. Which device that connect diff. type of Network: Router
22. The Max amount upto which a merchant establishment is allowed to accept the payment through card is called: Floor Limit
23. Information on computer stored as : Digital data
24. what menu is select to print- file
25. what does C – represent in MICR- Character
26. The Electronic system that provide transmission of Financial Msg. through out the world and is available all the times: SWIFT
27. An electronic database of .. the equivalent of digital yellow page is called : Repository
28. The committee the cheque Trunc. system : Saraf Committee
29. Password change in FCR: 30 days
30. Information Technology world 'Protocol stand for : Set of rule and regulation
31. The hot listing of credit card refer to : List of card holder who default in payment of dues to the issuer
32. Measurement unit of Processor Speed: Megahertz
33. Max limit for Cash payment in POS: Rs. 1000.00
34. The software used by Comp for booting or starting is called:
35. under SFMS, the confidential of the message is protected by way of : Encryption
36. E-commerce : Electronic Commerce
37. In CBS Identified by minor : Date of Birth
38. In Computer make use of Primary memory: CPU
39. COMPUTER STORES DATA IN WHICH LANGUAGE? **ANALOG ; DIGITAL; BOTH; NONE; ANY ONE**
40. BOOTING IS THE PROCESS OF START OF COMPUTER DONE BY - **APPLICATION SOFTWARE; OPERATING SOFTWARE; MODEM; NONE; ALL**
41. SCANNER SCANS - PICTURE; TEXT; **BOTH; A& C ; NONE**
42. APPLICATION THAT USES SPREADSHEET – **MS EXCEL, MS WORD, PAINT,**

43. PREVENTS OUTSIDER TO CONNECT WITH THE INTERNAL SYSTEM – FIREWALL
44. MACHINE PROCESSING THE CHEQUES AT HIGH SPEED –
45. ARTIFICIAL INTELLIGENCE IS USED BY - COMPUTER MACHINE

Recall questions- computer literacy -3to 4 dated 08.05.2016

- 1 ASBA- application supported by blocked amount.
- 2 LED- Light emitting diode
- 3 infobook- 8 language
- 4 easily under stable data- information
- 5 Network in building – LAN
- 6 Network type-All i.e Star ,Loop ,Mess etc
- 7 Joing/interface of network- Router
- 8 Collection of local cheque- Speed clearing
- 9 Conversion of physical image to electronic image with reflection – scanner
- 10 Computer finger- mouse
- 11 Purchase limit of platinum card- 2 lacs
- 12 Max payment in PO s with card- Rs 2000
- 13 Power ful computer- artificial intelligence
- 14 error- bug
- 15 digital signature- I T Act
- 16 – Validity of FCR password- 30 days
- 17 Automatic gen of passheet and sending by mail- CHM34
- 18 Nework connection provider
- 19 Cannel –intranet
- 20 Cheques truncation committee- Sheraf
- 21 Co-ordination the processing – CPU
- 22 Recording in Hard disk- Read only
- 23- Definition of softerware
- 24 carry out command- executing
- 25 ATM- automated Teller machine
- 26 MICR –C- character
- 27 Network among banks- Infinet
- 28 Definition of server
- 29 . Bottam of page- cltr+ end
- 30 Spreadsheet MGT- Excell
- 31 Minor is identified in FCR by feeding DOB
- 32- CBS five to seven code in account- product code
- 33 printer output- hard copy
- 34 E-commerce- electronic commerce
- 35 Stand/by recovery centre at Mumbai
- 36 PC without CPU –terminal
- 37 Data is protected by encryption
- 38 Analog to digital in computer
- 39 Data certifying authority in case of digital signature
- 40 one more question relating excel
- 41 Teller B limit in cash dep- Rs50000
- 42 Data storage in yellow page- may be repository , pl confirm
- 43 first software in our bank-ALPM
- 44-User ID and PWD reqd- in all- in internet banking , mobile banking etc
45. question related to data card-ethranet
- 46 Which of the following is not a word file
47. FCR PASSWORD VALID FOR – 30 DAYS
- 48.SPREAD SHEET SOFTWARE : MS EXCEL 7.
4. LED : LIGHT EMITTING DIODE
49. The characters from 5 to 7 in the CBS A/c No. denotes : Product code
- 50.THE DEVICE BY EHICH IMGAE CANE BE SAVED ? Scanner

RECALLED QUESTIONS OF COMPUTER & IT TEST OF SCALE 3 TO 4 OF EXAM. DTD 27.02.16

1. Missed call alerts – 9015483483
2. ISP : INTERNET SERVICE PROVIDER
3. TRANSMISSION OF WORLD WIDE FINANCIAL MESSAGES : SWIFT
4. One GB equals to: a. **1024 Mega Bytes** b. 1000 Kilo Bytes, c 512 Kilo Bytes, d. 10000 Kilo Bytes
5. FCR PASSWORD VALID FOR – 30 DAYS
6. SPREAD SHEET SOFTWARE : MS EXCEL
7. CANNET : INTRANET
8. CBS MENU FOR E-MAIL PASS SHEET : CHM 34
9. CBS CASA STAFF PRODUCT CODE : 111
10. LED : LIGHT EMITTING DIODE
11. IN CHM 37 CBS MENU – **S** STANDS FOR STOPPED CHEQUE
12. ATM CAN NOT DO – DO ONLY FINANCIAL TRANSACTION was only option in choice.
13. AFTER TRASFER OF CASA A/C TO OTHER BRANCH : ACCOUNT NO. DOES NOT CHANGE
14. Which of the following determines the speed of the computer system:
 - a physical size of the computer unit , b. physical size of the hard disk
 - c **capacity of the microprocessor**, d speed of the monitor, e. all the above together
15. EXECUTING IS THE PROCESS : TO CARRY OUT COMMAND
16. IN CBS ACCOUNT NO.: 13 DIGITS
17. ASBA : APPLICATION SUPPORTED BY BLOCKED AMOUNT
18. INFO – BOOK AVAILABLE IN : 08 LANGUAGES
19. INVESTOR SECURITIES ARE DEPOSITED IN ELCTRONIC FORM WITH DEPOSITORIES
20. The part of the computer that makes use of primary memory:
 - a storage unit **b central processing unit** c output devices d computer user e. all the above
21. Which of the following determines the speed of the computer system:
 - a physical size of the computer unit b physical size of the hard diSk
 - c capacity of the microprocessor** d speed of the monitor e all the above together
22. The device that converts the digital signals to analog signals and analog signals to digital signals: a central processing unit **b modem**
 - c fax d compact disk e interpreter
23. The Signature of a Customer can be captured in digital form by
 - a) Keyboard b) **Scanner** c) Mouse d) None of the above e) All of the above
24. Computer without CPU: - Auxiliary Computer
25. For Purchase transaction on credit Card :- Card Limit
26. Networking of computer through :- Topology
27. Computer resolution is recognize in :- **Pixel**
28. The characters from 5 to 7 in the CBS A/c No. denotes : Product code
29. Windows is a _____ Program:
 - a) Game program b) Application program c) **Operating System Program** d) None of the above
30. Which of the following is not a Hardware Component of a Computer?
 - a) Motherboard b) Monitor c) Printer d) **Windows** e) Keyboard
31. In MICR – C represents - **Character**
32. Different types of picture appears on desktop in WINDOWS environment is known as - **ICONS**
33. Connection of Different Network device : Router
35. LAN : LOCAL AREA NETWORK
36. Which of the following Act gives legal recognition to a digital signature:
 - a Negotiable Instruments Act, b Income Tax Act, c **Information Technology Act**
 - d Indian Evidence Act, e General Clauses Act
37. The term VSAT stands for which of the following:
 - a variable small aperture terminal b very small available terminal
 - c **very small aperture terminal** d variety of small aperture terminals e none of the above
38. The frauds and other kind of crimes that happen on the internet network are called:
 - a Internet frauds b internet crimes c **cyber crimes** d electronic frauds, e. all the above
39. The process of transformation of a message into an incomprehensible data through use of mathematical algorithms is called: a deciphering, b **encryption**, c decryption, d coding e. decoding
40. IDRBT stands for which of the following: a **Institute for Development and Research in Banking Technology**, b. Institute for Development and Research in Business Technology
 - c Institution of Development and Research in Banking Technology

- d Institute for Development of Rural Banking Technology, e None of the above
41. The part of the computer that makes use of primary memory: a storage unit, **b. central processing unit**, c output devices
d computer user, e.all the above
- 42 Which of the following is the biological aspect of a computer: a finger b hand
c retina **d a to c**, e. b and c
43. What is the name of the windows software that is used for managing text through the word processing: **a MS Word**, b.MS Power Point, c MS Access d MS Excel, e.b and d
44. Which of the following is the measurement unit for processor speed:
a megabytes **b mega hertz**, c mega characters d nano seconds, e. a and b
45. Under computer network security, where the monitoring is done by personal performance features such as eye-retina pattern or palm or hand geometry, it is called: a. physical security b. logical security, c: network security, **d. biometric security**
46. An electronic substitute for a manual signature that serves the similar function as a manual signature is called:a. encrypted signature b. decrypted signature, **c.digital signature**,d. pass word
47. The process that replaces the physical flow of cheques with electronic information or scanned image : a electronic clearing system, b real time gross settlement, c **cheque truncation**
d electronic funds transfer e all the above
- 48 The computer program that ensures interface between the user and the computer hardware:
a. application software, **b. operating software**, c. processing software, d. compiler, e. interpreter
49. Which of the following is the order in which the sorting is carried out in MICR system :
a city, bank, branch, b. instrument, city, bank, c bank instrument, city
d. instrument, bank, city, bank, city, instrument
50. The device that converts the digital signals to analog signals and analog signals to digital signals: a. central processing unit, **b modem**
c fax d compact disk ,e interpreter

RECALLED QUESTIONS OF COMPUTER LITERACY/ KNOWLEDGE TEST OF CANARA BANK SCALE TO 4 to 5 ON 09.02.2016

1. Which of the following cannot be treated as part of the computer hardware:
a mother board b cards **c memory** d ports e power supply
- 2.The software that consists of all *the* programs, languages and documents supplied by the manufacturer of the computers is called:
a application software **b system software** c utility software d) a and c e) b and
3. A computer Primarily intended to be used by one person at a time and connected through LAN : **Work station**.
- 4.The term 'hot listing' of the credit card refers to: a. enhancing the credit limit ;b: reducing the credit limit
c: list of card holders who default in payment of dues to the issuer d: any of the above
5. To authenticate a Digital signature, which of the following keys are used: a Master key and customer key **b private key and public key** ; c private key and customer key d public key and special key
06. Which of the following Act gives legal recognition to a digital signature:
a Negotiable Instruments Act b Income Tax Act **c Information Technology Act**
d Indian Evidence Act e General Clauses Act
07. The term 'hot card' refers to (a) lost card (b) stolen card (c) misplaced card (d) misused card. Which combination is correct:: **a: a, b, c** b: a, b, d c: a, c, d d: b, c, d
08. The term VSAT stands for which of the following:
a variable small aperture terminal **b very small available terminal**
c **very small aperture terminal** d variety of small aperture terminals e none of the above
9. A computer program which could infect the other programs or data is called:
a system software, b application software c cyber crime **d virus** e computer fraud
10. Inbuilt storage device in computer is called: a ROM b CPU **c Hard Disk** d RAM
11. The committee that suggested the ECS for inter-bank transactions:
a Rangarajan Committee b Shere Committee c Vasudevan Committee **d Saraf Committee**
12. A settlement system in which the processing and final payment of funds transfer instructions takes place continuously, is called: a debit clearing system b credit clearing system c national clearing system **d real time gross settlement**
13. The electronic system through which a company or a mutual fund can make payment of dividend to a large number of shareholders or unit-holders: a MICR b truncation c debit clearing system **d ECS**
14. The part of the computer that makes use of primary memory:
a storage unit **b central processing unit** c output devices d computer user e. all the above
15. What is the name of the windows software that is used for managing text through the word processing:
a MS Word b MS Power Point c MS Access d MS Excel e b and d

16. The term ATM stands for which of the following: a automatic teller mechanism b automated teller mechanism c **automated teller machine** ,d atomic teller machines e automated telephone machines
17. The term SWIFT stands for which of the following:
a Society for world-over international financial transfers
b Society for world-wide interbank financial transfers
c **Society for world-wide interbank financial telecommunication**
d Society for worst international financial terrorism
e Social world-wide interesting financial telecommunications
18. A company wants to electronically pay the dividend to large no. of its shareholders, which include small amounts also : Electronic Clearing Services - Credit (ECS-Credit)
19. An electronic substitute for a manual signature that serves the similar function as a manual signature is called: a: encrypted signature b: decrypted signature c: **digital signature** d: pass word
20. In Business Correspondents, the network used is called : **Bank FI gateway**
21. Which of the following determines the speed of the computer system:
a physical size of the computer unit b physical size of the hard diSk
c **capacity of the microprocessor** dspeed of the monitor e all the above together
22. Which of the following is the system that makes image processing for inter-bank payment purpose:
a electronic clearing system b real time gross settlement
c **cheque truncation** d electronic funds transfer e all the above
23. The computer program that ensures interface between the user and the computer hardware:
a application software b **operating software** c processing software d compilere interpreter
24. The device that converts the digital signals to analog signals and analog signals to digital signals: a central processing unit b **modem**
c fax d compact disk e interpreter
25. The payment system in which there is a single debit and multiple credit:
a **electronic clearing service (credit)**, b electronic debit service, c electronic funds transfer;
d SWIFT e CHIPS
26. Which of the following is not an input device in a computer system:
a **mother board** b key board c mouse d touch pad e bar code reader
27. IDRBT stands for which of the following:
a **Institute for Development and Research in Banking Technology**
b Institute for Development and Research in Business Technology
c Institution of Development and Research in Banking Technology
d Institute for Development•of Rural Banking Technology
28. In ECS credit, the initiation bank is called **Sponsored bank** and beneficiary account holder is called **Destination Account Holder**
- 29.Process of starting a computer is known as _____
a) **Booting** b) Browsing c) Beeping d) Backup e) None of these
- 30.The computer output that is printed on a paper is called ---
a) Soft copy b) **Hard copy** c) Electronic copy d) Text Copy e) None
- 31..The physical parts/components of a computer are known as –
a) Software b) **Hardware** c) Fixed ware d) None e) All
- 32.The Signature of a Customer can be captured by
a) Keyboard b) **Scanner** c) Mouse d) None of the above e) All of the above
33. One MB equals to – a. **1024 Kilo Bytes** b.1000 Kilo Bytes c 512 Kilo Bytes d. 10000 Kilo Bytes
- 34.Full form of ECS : Electronic Clearing Services
35. Computer without CPU: - Auxiliary Computer
36. ATM stands for : a) **Automated Teller Machine** b) Automatic Tailoring Machine
c) Auto Token Machine d) Anywhere Teller Machine e) None of these
37. Letters / File can be sent electronically through cost effective manner
a) Courier b) Tappal c) **e-mail** d) Speed Post e) None of these
38. OCR:- Optical Character recognition reader
39. MICR/OCR :- Fro clearing purpose
40. For Purchase transaction on credit Card :- Card Limit
41. Networking of computer through :- Topology
42. ATM complaints if any to be resolved in how many days?
a) **7 days** b) No limit c) No complaint to be accepted d) 30 days e) None
43. GBM: Govt. Business Module :- E-banking, E-Commerce, E-Transaction
Expand LAN: Local Area Network

44. Truncated Cheque means: a cheque, the image of which is prepared by collecting bank to collect the money from paying bank.
45. In a network where all nodes connected to one wire/cable: Star Topology
46. What is the minimum amount that can be remitted through NEFT: No Minimum and no Maximum is prescribed- No ceiling of Amount
47. Computer resolution is recognize in :- **Pixel**
48. Prepaid Instrument valid for :- 6 M
49. Swift based on :- Internet
50. POS : Point of sale

RECALLED QUESTIONS OF COMPUTER & IT TEST OF SCALE 3 TO 4 HELD ON 27.04.2014

- 1.Process of starting a computer is known as _____
- a) **Booting** b) Browsing c) Beeping d) Backup e) None of these
- 2.In Canara Bank, 100% Computerisation achieved in
- a) **2010** b) 2003 c) 2004 d)2005 e) None of these
- 3.The computer output that is printed on a paper is called ---
- a) Soft copy b) **Hard copy** c) Electronic copy d) Text Copy e) None
4. The characters from 5 to 7 in the CBS A/c No. denotes
- a) DP Code of the branch b) Staff No of the user c) **Product Code**
- d) Customer code e) None of these
5. What is computer Finger : Mouse
- 6.Process of Connecting Internet Sites / accounts : Login
7. Computers of canara bank connected through - WAN
8. Windows is a _____ Program:
- a) Game program b) Application program c) **Operating System Program** d) None of the above
9. Cannel is an example off
- a) Internet b) **Intranet** c) Subnet d) Fishnet
- 10.The physical parts/components of a computer are known as –
- a) Software b) **Hardware** c) Fixed ware d) None e) All
11. Internet Crime : Cyber crime
- 12.Which of the following component of a computer is known as Brain of computer –
- a) **CPU** b) Monitor c) Mouse d) Printer e) None
- 13.A computer programme written with Bad Intention is called
- a) **Virus** b) CD c) DAT d) None e) All
14. Which of the following Package was first introduced in our Bank?
- a) IBBS b) Bancs 2000 c) **ALPM** d) CBS e) None of these
15. CPU stands for : a) Core Packing Unit b) Core processing Unit c) **Central Processing Unit** d) None of the above e) Computer Processing Unit
- 16 . Which of the following is not a Hardware Component of a Computer?
- a)Motherboard b) Monitor c) Printer d) **Windows** e) Keyboard
- 17.UPS stands for
- a) **Uninterrupted Power Supply** b) Under Power Supply c) Unix Power Supply d) Unstopped Power System e) None of the above
- 18 The linking of Computers with telephone is done by
- a) **MODEM** b) Pairing c) Interfacing d) Assembling e) None of the above
- 19.The Signature of a Customer can be captured by
- a) Keyboard b) **Scanner** c) Mouse d) None of the above e) All of the above
- 20.Different computers in the same building can be interlinked by using
- a.**Local Area Network (LAN)** b. WAN c. MAN d. All of them e. None
21. Cross Bar Switch Means : Multiple input & multiple output Interconnections
22. Monitor of a computer is categorized as
- a) Storage device b) Input Device c) **Output Device** d) None of the above
- 23.User ID will be disabled if wrong password is given for _____ times
- a) 1 b) 2 c) **3** d) 4
24. Printer Which prints whole line – Inkjet Printer
25. I MB – 1024 Kilo Bytes (answer choice was – none)
- 26.Speaker connected to the computer is used for hearing voice / songs. Speakers are called
- a) **Output Device** b) Input Device c)Storage device d)None of the above

27. ATM provides – a) Round the clock service, b) Anytime Money Facility, c) Quick & efficient services, d) **All the above** , e) None
28. In MICR – C represents - Character
29. A set of programme which tells the computers what to do and when to do are known
As : a) Hardware b) **Software** c) Modem d) Mouse e) None
30. Mobile banking refers to
a) Opening Mobile phone Company Account b) call manager by mobile c) **Doing Bank transaction using mobile phone** d) All the above e) None of the above
31. SPNS : Shared Payment Network System / software
32. Computerization of bank : Rangarajan Committee
33. Different types of picture appears on desktop in WINDOWS environment is known as
a. **Icon** b. Picture c. Object d. None of these e. All of these
34. Data Centre / DIT office for CBS is located in
a) Mangalore b. **Bangalore – HO annex Navin Complex** c. Mumbai d. Hyderabad e. New Delhi
35. Software used for writing letter/text is
a) **MS Word** b) Editing c) Updating ,d) Calculating e) None of the above
36. Full form of ECS : Electronic Clearing Services
37. Missed call alert facility : 09289292892
38. www is known as – world wide web
39. Transfer of funds by customers without intervention, can be done by : IMB – Internet & Mobile banking
40. Persons residing abroad can send money to their families in india by fastest mode through : western Union Money transfer
41. What is example of application software : Microsoft word
42. Debit card – directly debiting money from account
43. CPU does – processing of data / informations
44. Customer Id : Eight digits
45. CBS account nos. : 13 digits
46. Connection of Different Network device : Router
47. LAN : Local Area Network
48. WAN : Wide Area Network
49. Connection of PCs to modem & telephone lines : Dial Up
50. How to protect data : Data Encryption

(NOTE : ABOVE RECALLED QUESTIONS DEFINITELY HELP YOU IN JUDGING YOURSELF TO DECIDE WHAT & WHERE TO START AND HOW TO PREPARE FOR THE EXAMINATION)

7. RECALLED QUESTIONS OF VARIOUS BANK'S PROMOTION TEST FROM 01.01.2016 TO 31.12.2017

BANKING LAW (NI/BR / RBI ACT)

1. BCSBI is: **autonomous institution registered under Societies Registration Act.**
2. Safe custody of Articles comes under which Act: **Indian Contract Act.**
3. Bank is not required to produce original book of records but true copy can be submitted when court has demanded as per which Act: **Bankers Book Evidence Act.**
4. Bankers' Book Evidence Act : Inspection of books by order of Court or Judge under Section 6
5. If the principal plus interest of a term deposit is 20000 or above it should not be paid in cash according to which act?: Section 269 T of Income Tax Act
6. Under sec 138 of NI act if a cheque is returned due to insufficient funds what is the maximum imprisonment up to: 2 YEAR.
7. PMLA & FEMA are monitored by : **Enforcement Directorate.**
8. Statutory Liquidity Ratio (SLR) defined in which section: **Section 24 (2) of Banking Regulation Act.**
9. Interest @ ___ is given by RBI on CRR balance maintained by banks: **Nil.**
10. Cash Reserve Ratio is maintained as a percentage of : **Net Demand & Time liabilities. (NDTL)**
11. Time limit to take action under Sec 138 of N.I. Act in case of cheque return unpaid due to insufficient funds: **One month from the expiry of notice period.**
12. Protection to the Paying Bank in case of alteration in a cheque is available under which Act: **Sec 89 of N.I. Act.**
13. Tax at source is deducted on interest on fixed deposit if interest paid/ payable on a fixed deposit in a financial year is above Rs. 10,000. This is as per: **Section 194 A of Income Tax Act.**
14. Bearer DD can not be issued as restricted under : Section 31 RBI Act.
15. No bank can issue bearer demand draft/pay order as per which act: **Sec 31 of Reserve Bank of India Act.**

16. Hypothecation is defined in: **Sec 2(n) of SARFAESI Act.**
17. Guarantee given by a minor: **Cannot be ratified even when he becomes major.**
18. Bank is not required to produce original book of records but true copy can be submitted when court has demanded as per which act? a) Civil procedure code b) Registration act c) B.R. Act d) RBI Act e) **Banker Books Evidence Act***
19. What is the liability of members of HUF if Karta incurred debt? **Coparceners are liable to extend of their share.**
20. Guardian appointed by 'Will' of father for his Minor child?: **Testamentary Guardian.**
21. Which act empowers RBI to regulate Bank's credit interest rates? **B.R. Act 1949.**
22. Protection to Collecting Bank is available under which Section of N.I. Act: **Sec 131 of N.I. Act.**
23. CERSAI has been set up under which Act: **Sarfaesi Act.**
24. CRR is defined in which section of RBI Act: **Sec 42(1).**
25. Cash payment of Rs.20,000 and above in case of FDR is restricted under which Act: **Sec 269 T of Income Tax Act.**
26. Under Special Crossing, protection to the bank is available under Section: **124 of NI Act.**
27. Banks issuing Demand Drafts of Rs. 20,000 and above should be crossed with 'Account Payee' crossing is under which Act: **As per special directives of RBI / under Sec 35 A of Banking Regulation Act.**
28. Validity of Cheque defined under which act: Validity period not defined in any act. It is 3 months as per RBI directions u/s 35A of BR Act.
29. Banks are not allowed to advance against own shares as per: Sec 20 of B R Act
30. Documents executed on different dates. What is the effective date for ascertaining limitation period: **last day.**
31. Statutory Liquidity Ratio (SLR) defined in which section: **Section 24 (2) of Banking Regulation Act.**
32. Complaint under Sec 138 for dishonour of cheque should be filed within: **1 Month from the date of cause of action.**
33. Material Alteration not visible, cheque is paid, protection to paying banker under: section 89 of NI Act.
34. Protection to collecting banker is available under: section 131 of N I Act in case of cheques and section 131 A for demand draft
35. Interest given by RBI on CRR : Nil
36. CRR maintained as a percentage of : NDTL
37. Suits under sec 138 for dishonour of cheque should be filed within: **1 Month from the date of cause of action.**
38. Protection to paying bank on payment of endorsed bearer cheque : **Sec 85 (2) of NI Act**
39. Payment in due course provisions are as per : **Sec 10 of NI Act**
40. For banks in India, the accounting standard Ind AS will be effective w.e.f. Apr-01, 2018. Banks will start sending proforma financial statements to RBI w.e.f. Sep 2016 as per Ind AS.
41. Under which section of N I Act, it shall not be a defence in a prosecution for an offence under section 138 that the drawer had no reason to believe when he issued the cheque that the cheque may be dishonoured on presentment due to insufficient funds?: Section 140 of N I Act
42. Nominee can claim payment when: **Only after the death of depositor as a trustee of legal heir.**
43. Testamentary succession: Where, the person who has died has left a Will.
44. Implied authority of a partner does not allow _____ singly? **Settle a dispute relating to the business of the firm thru arbitration.**
45. Partnership firm not registered. What is the implication: **Partnership firm cannot file the suit on anybody, but others can file suit on unregistered partnership firm.**
46. Letter of administration is issued by court when: there is no Will and there is estate to manage.
47. In cases where neither the bank is at fault nor the customer at fault but the fault lies elsewhere in the system, then also the bank should compensate the customers depending upon the facts of the case and on case to case basis up to 25% of the loss suffered by the customer subject to a maximum of: Rs 1Lac only.
48. In Article of Association rules and regulation about: internal working of a company.
49. What is the minimum age for opening independently operated SB account of a minor: 10 years
50. Extension of AML/CFT: Anti Money Laundering; Combating Financing of Terrorism
51. Purpose of noting in case of dishonour of bill of exchange : To create legal evidence of dishonour.
52. Deposit is classified as bulk if the single deposit is for: Rs.1cr and above (Rs.15 lac and above in case of RRBs).
53. Under RBI guidelines, a bank can withdraw cheque book facility to a customer who repeats an offence of bouncing of cheques of Rs.1 cr and above each, on how many occasions: more than four times.
54. As per KYC norms of RBI, where 'simplified measures' are applied for verifying for the limited purpose of, proof of address the following additional documents are deemed to be OVDs : Utility bill, which is not more than two months old, of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill); Property or Municipal Tax receipt; Bank account or Post Office savings bank account statement; Pension or family Pension Payment Orders (PPOs); Letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies.
55. Under KYC, in case of a body of individual persons, the beneficial owner is a natural person, who, whether acting alone or

- together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of : 15%.
56. When a promissory note or bill of exchange has been dishonoured by non-acceptance or nonpayment, the holder may cause such dishonour to be noted by: A notary public
 57. What is Noting: **Getting dishonoured B/E noted from notary. The certificate is called Protest.**
 58. Garnishee order is not applicable to: a) Savings b) Current c) FD d) CC/OD with debit balance: **CC/OD with debit balance.**
 59. If in Garnishee Order no amount is mentioned, what should the bank do? **Full amount to be attached.**
 60. Deposit Insurance & Credit Guarantee Corporation (DICGC) does not cover which one of the following deposits: a) Deposits held in Joint accounts; b) Corporate Deposits; c) Inter-Bank deposit; d) Deposits of HUFs: **Ans is Inter-Bank deposits.**
 61. What does LAF stands for _____: **Liquidity Adjustment Facility.**
 62. Certificate of Incorporation refers to: **Birth certificate for a company issued by ROC.**
 63. Special Crossing - what is essential: **Bank's name must appear with or without two parallel lines.**
 64. Cheque issued without balance what penalty: **No penalty (Only on dishonour, Court Proceedings).**
 65. Inchoate instrument means: **Incomplete instrument i.e. date or payee or amount is missing**
 66. Validity of Cheque defined under which act: **Validity period not defined in any act. It is 3 months as per RBI special directions u/s 34 A of BR Act.**
 67. Under RBI KYC directives, CFT stands for: Combating Financing of Terrorism
 68. Full KYC is required at least once in _____ year in case of high risk customer : 2 years
 69. Which of the following is not a material alteration in case of a Cheque: Answer is - a) Striking out bearer and making cheque payable to order*; b) Changing the date; c) Changing the cheque from payable to order to bearer.
 70. Time period for complaint to Banking Ombudsman: One year from date of receiving reply from bank if the reply is not satisfactory. If the bank does not reply, then it is one year and one month from the date of lodging the complaint
 71. Articles of Association of a limited company contains: **Internal rules and regulations relating to internal working of a company.**
 72. Period for KYC updation on low risk customers: **10 years.**
 73. CIN in case of a company indicates: **Corporate Identity Number.**
 74. Bullion Dealers are classified in which Risk Category as per KYC guidelines: **High.**
 75. When a complainant receives copy of award from Bank Ombudsman, within how many days, he is required to give his acceptance: **30 days from date of receiving the copy of award.**
 76. Appeal against decision of Banking Ombudsman can be made to: **Deputy Governor RBI.**
 77. When banks purchase Govt. Security from RBI, it is called: Reverse Repo.
 78. Cheque dishonoured due to insufficient funds. Suit to be filed : **Within one month of date of cause of action.**
 79. As per the revised guidelines, the withdrawal of all old Mahatma Gandhi pre- 2005 series Bank notes is: **30-06-2016.**
 80. Max award by Ombudsman in case of credit card: **Rs. 1 lac.** When is customer day celebrated: **15th of each month.**
 81. Liquidity provided under 7 day and 14 day term repos is: **0.75% of NDTL.**
 82. Open Market Operation refers to: **Sale & purchase of govt. securities by RBI.**
 83. What is the maximum exposure to Infrastructure Group Borrower with Board's approval: **55% of the Capital Funds of the Bank**
 84. A G-Sec sold in the secondary market fetched lesser price because it was sold after its transference date. What is the risk involved in this: **Operational Risk (because it was failure in the internal system and follow up of the Bank).**
 85. Under which section of N I Act, a paying banker gets protection in respect of Material alteration which was not visible?: Section 89 of N I Act
 86. A Cheque dated 31.06.2015 has been presented for payment on 30.06.2015. What should the bank do?: Cheque will be paid.
 87. How SLR is calculated: **based on monthly statement as % of NDTL**
 88. Bankers are coming under public utility services under which Act?: **ESMA**
 89. Cash Reserve Ratio is maintained as a percentage of : Net Demand & Time liabilities. (NDTL)
 90. Bill of exchange is an: unconditional order to pay money to or to the order a person.
 91. KYC documents for low risk customer to be updated : **Once in 10 years**
 92. Maximum holding of shares in a company either as owner or as Pledgee: 30% of paid up capital + reserves of bank or 30% of paid up capital of company, whichever is lower.
 93. Time limit for preservation of record under KYC: **5 years relating to opening of account and 5 years from date of transaction in respect of transactions reported to FIU**
 94. If in Garnishee Order no amount is mentioned, what should the bank do? **Full amount to be attached.**
 95. Maximum amount of claim that can be filed Lok Adalat: **Rs. 20.00 Lac and above Rs.20 lac in Lok Adalat formed by DRT.**
 96. Eligible Amount of suit in DRT: **Rs.10.00 Lac & above.**
 97. Time Limit for registration of equitable mortgage with CERSAI: **30 days from date of deposit of title deeds.**
 98. Bank is not required to produce original book of records but true copy can be submitted when court has demanded as per which

Act: Bankers Book Evidence Act.

99. Whether minor can ratify the loan amount after attains majority: **No.**
100. Bankers Book Evidence Act record: **As per Sec 6, a banker or officer of a bank shall not in any legal proceeding to which the bank is not a party be compellable to produce any banker's book the contents of which can be proved under the provisions of this Act, or to appear as a witness to prove the matters, transactions and accounts therein recorded, unless by order of the court made for special cause. (legal proceeding" means any civil or criminal proceeding or inquiry in which evidence is or may be given, and includes an arbitration)**
101. Garnishee order is not applicable to: a) Savings b) Current c) FD d) CC/OD with debit balance: **CC/OD with debit balance.**
102. What is the limitation period when Govt. wants to take legal action for recovery of its dues: **30 years.**
103. Appeal against Award given by Lok Adalat can be made to: **No appeal to any court against decision to Lok Adalat**
104. For creation of Equitable Mortgage on Agricultural land, property is to be located at: a) Any notified area b) In cantonment area c) In metro cities d) Any where in India: **Ans is D.**
105. The legal liability to file charges with ROC in case of lending to a Company is that of _____: **Borrowing Company.**
106. Mortgage is transfer of interest in: **Immovable property and not transfer of property.**
107. As per Sec 99 of N.I. Act in case of dishonour of B/E, to create legal evidence of dishonour, bank get the B/E noted thru notary and a certificate issued by Notary is called: **Protest.**
108. Safe custody of Articles comes under which Act: **Indian Contract Act**
109. Under Section 271-H of Income Tax Act failure to file TDS return: **Rs.10,000 to 1,00,000.**
110. If a cheque is returned unpaid due to insufficiency of funds, the punishment under Sec 138 of N.I. Act, which can be imposed is _____: **Imprisonment of 2 years and or penalty upto the double amount of cheque.**
111. Mortgage deed is valid for a period of : **12 years.**
112. As per Sec 6 of Bankers' Book Evidence Act: **Inspection of books by order of Court or Judge.**
113. Statutory Liquidity Ratio (SLR) defined in which section: **Section 24 (2) of Banking Regulation Act.**
114. No bank can issue bearer demand draft/pay order as per which Act: **Sec 31 of Reserve Bank of India Act.**
115. Implied authority of a partner does not allow _____ singly? **Settle a dispute relating to the business of the firm thru arbitration.**
116. Hypothecation is defined in: **Sec 2(n) of SARFAESI Act.**
117. Bailment of goods for securing a repayment of loan is called: **Pledge.**
118. Negative Lien refers to: **Undertaking given by the company not to create any charge / not to get the assets encumbered to any other bank during the currency of bank borrowings.**
119. Guarantor on payment of all dues of principal debtor, gets which rights as that of creditor? a) **Subrogation** b) Lien c) Assignment d) Pledge.
120. Whether "WILL" has to be registered? **Not required.**
121. Special Crossing - what is essential: **Bank's name must appear with or without two parallel lines.**
122. Agent dies - Cheque signed by him presented for payment: **Can be paid as for all acts of agent, principal is liable.**
123. Financial Director dies - Cheque signed by him presented for payment: **Can be paid as he has signing in representative capacity.**
124. Protection to Paying bank in case of material alteration in which Section of NI Act: **Sec 89.**
125. n case of Special crossing, banker get protection under: **Section 124 of NI Act**
126. RTI: **Person seeking information need not give reason as to why he is seeking the information.**
127. What is time limitation for decree: **12 years.**
128. Partnership firm not registered then what: **Partnership firm cannot file the suit on anybody.**

CUSTOMERS & THEIR ACCOUNTS

1. Identify the Relationship between Customer and Bank which is not that of Bailor and Bailee relationship: Deposit of money in an account
2. A and B have joint account. C has power of attorney to operate the account. B dies. The cheque signed by C is presented for payment. What should the bank do? : Return the cheque as POA not valid.
3. If A&B are joint account holders of an account with joint operation and they have given Power Of Attorney to C for operation in account. B died. After death of B, a cheque signed by C is presented for payment. What should the bank do?: Cheque will not be paid
4. For Standing Instructions, the relation between bank and customers is: **Agent and Principal**
5. Outstanding in a CC account is Rs.2.00 lakhs. One of the partner died and the operations were continued in the account by the bank inspite of notice of the death given to the bank. Later 2.50 lakh deposited and 1 lakh was withdrawn? What is liability of legal heirs of the deceased partner: **NIL as per Claytons rule.**
6. What is the Banker- Customer relationship in case of cheque sent for collection: **Agent and Principal.**
7. Bailment of goods for securing a repayment of loan is called: **Pledge.**
8. Agent dies - Cheque signed by him presented for payment: Can be paid as for all acts of agent, principal is liable.

9. Financial Director dies - Cheque signed by him presented for payment: Can be paid as he is signing in representative capacity.
10. If Garnishee Order does not specify any amount, it will be applicable or not: Applicable and full amount in the a/c will be **attached**.
11. Garnishee order is applicable when banker – customer relation is that of _____: **Relationship between bank and customer is that of debtor and creditor.**
12. In case of nomination, who will attest signatures of depositor on nomination form: **Witnesses is required only in case of thumb impression. No witness required in case of signatures of the depositor on the nomination form.**
13. Conversion means: **Collecting cheque for a customer, who is not the owner of that cheque. (Cheque of A collected for account of another A).**
14. If locker is hired on 'E or S' basis and one among them dies, to whom the contents are transferred? **Only to survivor.**
15. What is Payment in Due Course: Forgery of drawer/ forgery of endorser/ crossed cheque paid over counter: **Forged signature of endorser.**
16. On what grounds the customer cannot file complaint to Ombudsman? a) The case is not represented to bank b) On frivolous issues c) Cases filed through advocate d) All of the above. **Ans: All of the above.**
17. Bank has received a letter from public prosecutor mentioning the arrest of customer and to stop the operations in the customer's account. A cheque is received for payment. What should be the line of action: **Honor the cheque.**
18. Flying club Secretary has died and you receive a cheque signed by him presented for payment after his death: It will be paid because he is signing in the representative capacity.
19. Right to Subrogation means: Guarantor stepping into the shoes of the creditor on discharging the liability of the principal borrower.
20. Right of Set off refers to: **Consolidating or clubbing two accounts of the same customer to arrive at the net sum due.**
21. Cheque issued without balance what penalty: **No penalty (Only on dishonour, Court Proceedings)**
22. Bailment of goods for securing a repayment of loan is called: **Pledge.**
23. Maximum time to realize outstation cheque at major city: 10 days.
24. As per revised procedure, banks will not send copy of form 15G/15 H to Income Tax Deptt and retain the same with them for : **6 years.**
25. Account in which there is a change in Address - should inform the bank with in: **6 months.**
26. Who can nominate in respect of deposit accounts? **Individuals and Sole Proprietary Firms.**
27. A bank would like to change the minimum balance criteria in Savings bank accounts, as per RBI norms Bank should at least give notice in advance for changing the procedure: **One month.**
28. As per RBI Guidelines all the banks should extend business hours for banking transactions other than cash up till _____ before the close of the working hours of the branches: One hour.
29. A sum of Rs.20,000/- is due from X. The loan is secured by the guarantee of Y. Y's account with the bank has a credit balance of Rs. 30,000/- . Can the bank exercise right of Setoff against the balance in Y's account? **The bank can exercise Set- off after notice to Y.**
30. When Garnishee order is applicable: Relationship between bank and customer is that of debtor and creditor.
31. In case of nomination who will attest signatures of depositor on nomination form?: No need for witness. It is required only in case of thumb impression.
32. If A&B are joint account holders of an account with joint operation and they have given Power Of Attorney to C for operation in account. B died. After death of B, a cheque signed by C is presented for payment. What should the bank do?: **Cheque will not be paid**
33. A appointed B as agent. You receive information about death of B and simultaneously a cheque signed by B on account of A is presented for payment. What should the Bank do?: **Cheque will be passed if otherwise in order**
34. Legal position of nominee: **trustee of legal heirs**
35. Whether trust can be a nominee?: **no**
36. Money kept with specific purpose -relationship between bank and customer: **trustee and beneficiary**
37. A bearer cheque bearing forged endorsement is paid. What is the liability of paying bank?:**No liability as once a bearer is always bearer.**
38. Defence personel accounts package comes under _____ risk: **Low Risk**
39. Inoperative accounts come under _____ risk: **Medium Risk.**

40. Visually impaired persons can issue third party cheques up to _____: **No limit**
41. KYC day is observed on _____: 1st August
42. Implied authority of a partner does not allow _____ singly? **Settle a dispute relating to the business of the firm thru arbitration.**
43. Whether "WILL" has to be registered? **Not required.**
44. In case of Fixed Deposits premature payment option is must for the deposit up to : **Rs.15 lac**
45. Safe deposited locker holder has died. Nominee to be handed over the locker contents. You see a sealed box among other things. As per the procedure of inventory handling what you will do ? **Banks are not required to open sealed/closed packets left with them for safe custody or found in locker while releasing them to the nominee(s) and surviving locker hirers / depositor of safe custody article.**
46. A partner has been admitted for benefits of Partnership. On becoming major, within how much period he has to decide whether he wants to continue as partner or not?: **Within 6 months of attaining majority or within 6 months of knowing that he is partner whichever is later.**
47. Who cannot become a partner in a firm as per Supreme Court judgment – **HUF**
48. Liability of a partner in a partnership: **joint and several. Unlimited liability**
49. Whether "WILL" has to be registered? **Not required.**
50. Safe custody of Articles comes under which Act: **Indian Contract Act.**
51. Complaints under Consumer forum should be dealt with within (Where no testing of commodities is required) : **90 days.**
52. If locker rent is Rs.7,400/- per year and locker breaking charges is Rs. 2000/-, how much maximum deposit can be taken from the lessee while allotting a locker: **Rs. 24,200/-**
53. In case of fixed Deposits, premature payment option is must for the deposit up to : **Rs. 15 lac**
54. As per revised procedure, banks will not send copy of form 15G/15 H to Income Tax Deptt but will retain the same with them for: **7 years.**
55. Holders of 'Basic Savings Bank Deposit Account' will not be eligible for opening any other savings account in that bank. If a customer has any other existing savings account in that bank, he will be required to close it within: 30 days from the date of opening a 'Basic Savings Bank Deposit Account'.
56. What will be the effect on the nomination if nominee expires before the death of the Account holder: Nomination automatically stands cancelled.
57. Non-profit organizations are catergorized in which risk category as per new KYC and AML guidelines : **High Risk.**
58. What is a Bulk deposit?: **A single term deposit of Rs 1 crore and above**
59. As per KYC simplified norms for low risk customers, the officially valid documents for limited purpose of small deposit account, the utility bill should not be older than: **2 months.**
60. Under RBI guidelines, a bank can withdraw cheque book facility to a customer who repeats a bounce offence of cheques of Rs.1 cr and above each, on more than four times: **As per latest guidelines, bank should frame their own guidelines in this regard.**
61. Interest on Sovereign Gold Bond scheme is 2.50%
62. What is the rate of TDS in case of Savings Bank deposit account as per Income Tax Act Section 80TTA: **TDS is not applicable to savings bank interest.**
63. What is the rate of TDS in case of customer does not submit PAN card and 15G/15H : **@20**
64. Nominee can claim payment when: **Only after the death of depositor as a trustee of legal heir.**
65. In case of Time Deposit with a Banking Company, the PAN Card is mandatory if deposits aggregating is more than: **Rs.5 lac during the year or single time deposit is more than Rs.50,000/-**
66. Time limit to sue incase of cheque return unpaid: **One month from the expiry of notice period.**
67. Period for KYC updation on low risk customers: **10 years.**
68. When is customer day celebrated: **15th of each month.**
69. What is the liability of members of HUF if Karta incurred debt? **Coparceners are liable to extent of their share.**

LOANS & ADVANCES

- 1.No bank can issue bearer DD/bill of exchange as per which section and Act: **Section 31 RBI Act.**
- 2.Under which Section of N.I. Act, a Paying Banker gets protection in respect of material alteration which was not visible with a naked eye: **Section 89 of N.I. Act.**
- 3.When guarantor on payment of all dues of principal debtor, gets which rights as that of creditor?
 - a) **Subrogation***
 - b) Lien
 - c) Assignment
 - d) Pledge.
- 4.What is limitation period to file suit against state/ central government guaranteed loans/ bills? **30 Years**
- 5.Rohit was a loanee of the branch and news has come that he has expired. On enquiry, it was observed that he left some assets. Upto what extent the legal heirs are liable to the Bank? **Legal heirs are liable for the liabilities upto the assets inherited by them.**

6. What is the % age of provision on Standard assets in case of Direct Agriculture and Direct MSE advances: **0.25% of outstanding**
7. Which of the following can purchase NPA? a) ARC b) Banks c) Financial Institutions d) NBFC e) **All of the above***
8. Why banks insist that partnership firms should be registered before giving any credit facility: **Unregistered firms cannot file suit to recover their due amount.**
9. If an advance is overdue for 9 months and realizable security value is 40% of outstanding, then loans should be classified as : **Doubtful.**
10. Balance in NPA account is Rs.100 lakhs. Security value at the time of previous inspection was Rs.58 but in the fresh inspection, the value is assessed at Rs.28 lac. Account is NPA since 1st Jan 2015. What provision will be required as on 31.3.2016: Rs.79 lac. (it will become a DF-1 account. Provision 7 lac + 72 lac)
11. As per UCPDC how much time is allowed to issuing bank and negotiating bank for scrutiny of documents?: 5 banking days
12. Credit Rating Agencies in India are regulated by: **RBI**
13. CRISIL stands for: **Credit Rating Information Services of India Ltd.**
14. RBI grants the loan to Banks against Govt Securities at : **Repo Rate.**
15. RBI at which rate purchases or rediscounts B/E or other Commercial Bks: Bank Rate (7%)
16. What type of charge is created on FDR: **Assignment.**
17. Bench Mark Prime Lending Rate (BPLR) system was in force up to 30.06.2010. From 01- July-2010, it was replaced by Base Rate system.
18. Name the new formula formulated by RBI to calculate lending rates which will replace the base rate. **(Marginal Cost of Funds based Lending Rate (MCLR))**
19. CARE stands for : **Credit Analysis & Research Ltd**
20. Which is not a credit rating agency in India: **CIBIL.**
21. When ownership is with the borrower but possession is with the bank, the charge is: **Pledge.**
22. Mortgage is defined under: **Transfer of Property Act.**
23. From 1.4.2016, Base rate concept is to be replaced by: Marginal Cost of Funds based Lending Rate
24. After closure of loan a/c - within how many days documents & properties should be returned: **15 days.**
25. Risk weight in advances backed by State Govt. guarantee: **20%.**
26. Debt Securitisation means: **Conversion of receivables into debt instrument; Recycling of blocked funds.**
27. Negative Lien refers to: **Undertaking given by the company not to create any charge / not to get the assets encumbered to any other bank during the currency of bank borrowings.**
28. For creation of Equitable Mortgage on Agricultural land, property is to be located at: a) Any notified area b) In cantonment area c) In metro cities d) Any where in India: **Ans is D.**
29. The legal liability to file charges with ROC in case of lending to a Company is that of _____ : **Borrowing Company.**
30. What increases a capital of a person: a) Profit b) Loss c) Depreciation d) Sale of an asset: **Profit.**
31. The appraisal of Deferred Payment Guarantee is same as that of a) Demand Loan b) OD c) Term Loan d) CC : **Term Loan.**
32. Deferred Payment Guarantee is: **Guarantee issued when payment by applicant of guarantee is to be made in installments over a period of time.**
33. What is full form of MCLR: **Marginal cost of funds based lending rate.**
34. Investment limit in plant and machinery for classification as small manufacturing enterprise: **above Rs. 25 lac up to Rs. 5 Crore.**
35. What is Deferred Payment Guarantee (DPG) and what is the difference between Term Loan and DPG: **DPG is issued for the purchase of capital goods in favour of machinery suppliers who agrees to sell machinery for payment in installments guaranteed by the bank. The appraisal of TL and DPG is very similar the only difference is the outlay of funds.**
36. A bank has financed against pledge of goods. Inspector pointed out that the charge on good is not registered. What is the time limit to register? **Pledge need not required registration.**
37. Exposure norms for individual in Infrastructure project: **20% of Capital fund of the bank.**
38. What is Interest Spread: **Difference between interest earned and interest expended.**
39. Banks give loan against Shares which are in: **D-mat form.**
40. No collateral up to the loan amt in NRLM Aajivika: Upto 10 lacs.
41. Stand by L/c is like: **Bank Guarantee.**
42. Duty of Confirming Bank: **Only to verify the genuineness of Letter of Credit.**
43. When a term loan for more than 3 years is sanctioned by the bank the major risk is : Liquidity risk (due to ALM mismatch).
44. Mortgage means: **Transfer of interest in a specific immovable property.**
45. Limitation period for filing case for enforcing mortgage : 12 years
46. In case of equitable mortgage, the deposit of title deeds has to be at _____ : **Any notified town notified by the State Govt.**
47. Simple Mortgage is also known as _____ : **Registered Mortgage.**
48. In case of equitable mortgage, the deposit of title deeds has to be at _____ : **Any notified town notified by the State Govt.**
49. **Z agrees to supply raw material to X under LC on a regular periodicity for a period of 10 months. Which LC is more suitable:**

Revolving LC.

50. What is the amount of fees for registration with CERSAI?: **Rs 50 for loan up to Rs 5 lakh and Rs 100 for loan more than Rs 5 lakh.**
51. What does LAF stands for____: **Liquidity Adjustment Facility.**
52. W.e.f 1-4-2016, Base rate concept has been replaced by: **Marginal cost of Funds based lending rate**
53. Partners liability is joint and several. For CC advance by the bank to the partnership firm, partners liability is: **Unlimited.**
54. ESOP scheme = **Loan up to Rs. 20 lac can be given to employees.**
55. DSCR is for evaluating: **Term Loan repayment-surplus generating capacity.**

BALANCE SHEET ANALYSIS

1. Current Ratio is 1.33:1, Current Assets is 100, what will be the amount of Current Liability: 75 lakhs
2. XYZ Limited are sanctioned a CC limit of Rs.50 lac. The drawing power in the account calculated on the basis of available security and margin, is Rs.54 lac. How much drawings in the account will be allowed?: sanctioned limit of DP whichever is lower
3. Projected Turnover is Rs.400 lacs, margin by promoter is Rs. 20 lacs. What is maximum bank finance as per Annual Projected Turnover method: **80 lakhs.**
4. If Break Even Point is high, it can be construed that the margin of safety is ____: **Low.**
5. Working Capital Means_____: **Current Assets.**
6. If Net Working Capital is 48 and Current Liabilities are 12, what is the Current Ratio: **5:1 (Current assets 60; Current liability 12).**
7. To improve Current Ratio of 2:1, what has to be done?: a) Recover cash from Receivables b) Cash sales c) **Decrease the Bills payables***
8. Banks undertake BEP analysis to assess: **Margin for safety.**
9. Net working capital means: **Current assets minus current liabilities.**
10. Receivables 20 and sales 120. Find the Receivables turnover ratio in months: **2 months (20/120 x12)**
11. CC limit sanctioned is Rs 4 lacs and Stocks are valued at Rs. 6 lacs. If the margin to be maintained is 25% , what is drawing power? : **NOTIONAL - 4.5 lacs, BUT ACTUAL Rs. 4 LAC.**
12. What is the operating cycle average period for turnover in Annual Projected Turnover method: **3 months of annual sales.**
13. A unit is having Current Assets of Rs.400, & the Current Ratio is 2:1, Quick Ratio 1:1. What is the level of Inventories: **200.**
14. Which of the following is the Solvency / Leverage ratio: **Debt Equity Ratio (options viz., DSCR, Debtors Turnover ratio and these 3 combined ratios were given).**
15. Profit before Tax is 75, Tax is 30, Depreciation is 25, Term Loan installments is 25, Interest on Term Loan is 15. Calculate DSCR _____: **2.12**
16. Current Assets is 600, Long Term sources is 600, Total Assets is 1,000. What is NWC and Current Ratio: **Current Ratio is 1.5 : 1; NWC = 200.**
17. Current liability means: **Liability towards outsiders payable within 1 year.**
18. Current ratio indicates: **Liquidity position of the firm ability of firm to pay short term liabilities on time.**
19. Current Ratio is 1.75:1, NWC is 30, what will be Current Assets and Current Liability? : **70 and 40.**
20. A firm has total liabilities of 120. The long term sources are 80 and long term uses are 40. The current ratio is 2:1.
21. A firm has current assets of 200 which among others include, stocks and pre-paid expenses of 125. The current liabilities are 160 which also include short term bank borrowing of 40. What is the amount of working capital gap : 80 (Rs 200 minus Rs 120 i.e. current liabilities except bank borrowing)
22. Profit after tax is 60. Interest on Term Loan is 20 and depreciation 20. For a target debt service coverage ratio of 2, what is amount of term loan instalment: 30 (i.e. $2 = (60 + 20 + 20) / ? + 20$)
23. What is a Contingent liability?: Bank Guarantee, Letter of Credit and Forward Contracts
24. Which of the following is Variable cost? Raw Material, wages, power, fuel etc (not salaries, rent which are fixed costs)
25. Accrual Accounting means: **Expenses and revenues are recorded in the period they occur, whether or not cash is paid or received.**
26. Contingent liability is shown in Balance Sheet as: **Footnote to the Balance sheet.**
27. On which one of the following assets, depreciation is applied on Straight line method: **Computers.**
28. Meaning of accrual concept: **Mercantile system.**
29. Accrual concept means: This concept takes into account the accounting of receipt or payment or otherwise recording a transaction (which actually might have taken place/ materialised or not), to be considered as part of and relating to the accounting period. For example, the business may raise a loan from a bank, the interest on which is payable to the bank immediately after the close of the accounting period. In the accounting period, a provision on accrual basis would be required to be made irrespective of the fact that the payment would be made after the close of accounting period.
30. Accrued expenses are recorded under which head of balance sheet? **Current Liabilities.**
31. Variable cost means: **Which varies with level of production.**
32. Break Even Point: **Point of no profit no loss. (TR-TC=Zero)**

33. Operating expenses include: Expenses other than interest paid on deposits and borrowings
34. Which of the following is Variable cost? Raw Material, wages, power, fuel etc
35. Outstanding in a CC account is Rs.2.00 lakhs. One of the partner died and the operations were continued in the account by the bank inspite of notice of the death given to the bank. Later 2.50 lakh deposited and 1 lakh was withdrawn? What is liability of legal heirs of the deceased partner: **NIL as per Claytons rule.**
36. Working Capital Means _____: **Current Assets.**
37. If Break Even Point is high, it can be construed that the margin of safety is ____: **Low.**
38. On which one of the following assets, depreciation is applied on Straight line method: **Computers.**
39. Current Ratio is 1.33:1, Current Assets is 100, what will be the amount of Current Liability: **75 lakhs.**
40. What increases a capital of a person: a) Profit b) Loss c) Depreciation d) Sale of an asset: **Profit.**
41. Projected Turnover is Rs.400 lacs, margin by promoter is Rs. 20 lacs. What is max. bank finance as per Annual Projected Turnover method: **80 lakhs.**
42. Contribution= Sales price minus Variable Cost.
43. Net working Capital = Current Assets minus Current Liabilities.
44. Net working capital of a firm is Rs. 200 and its Current ratio 1.5:1. What is amount of Current assets and Current liabilities: **Rs 600 and Rs 400.**
45. If Net Working Capital is 48 and Current Liabilities are 12, what is the Current Ratio: **5:1** (Current assets 60; Current liability 12).
46. Accrual concept of Accounting: **Transaction are recorded as and when they become due irrespective whether actually received / paid or not.**
47. Current ratio used for evaluating: **Liquidity position.**
48. Variable cost: **Which varies with level of production.**
49. Meaning of accrual concept: **Mercantile system.**
50. What is the operating cycle average period for turnover in Annual Projected Turnover method: **3 months of annual sales.**
51. A unit is having Current Assets of Rs.400, & the Current Ratio is 2:1, Quick Ratio 1:1. What is the level of Inventories: **200.**

PRIORITY SECTOR - GENERAL

1. A housing loan in metro area will be classified as Priority Sector, provided maximum amount of loan is up to ___ and maximum cost of house is up to: **Rs. 28 lac; Rs 35 lac.**
2. In case of House loan where loan amount is above Rs. 75 lac, Loan to value is 75% the risk weight is ____: **75 %.**
3. What is the risk weight in case of Staff loan secured by mortgage or superannuation benefits: **20%**
4. As per LTV guidelines, what is the risk weight for housing loan up to 30 lakhs with LTV of 75%: **35%**
5. As per the moratorium guidelines, the repayment of education loan should start from: **12 months on completion of course or 6 months after getting job, whichever is earlier.**
6. Maximum finance for repair and renovation of house in metro under priority sector: **Rs. 5 lac**
7. What should be annual income of a BPL family to be eligible for getting interest subvention under educational loan? **Rs 4.50 lac.**
8. Loans to individuals for educational purpose India for how much amt will be under priority sector: **Rs.10 lacs for inland studies & abroad.**
9. How much Education loan is allowed for vocational purpose in India?: **For course duration upto 3 months Rs. 20,000/-; for 3 to 6 months – Rs. 50,000; 6 months to 1 year- Rs. 75,000 & Above one year- Rs. 1.5 lac.**
10. What is the target in DRI scheme for women: **No Target for women.**
11. Business correspondent is: **Agent of Banker.**
12. Priority Sector : Maximum loan in Social Infrastructure : **Rs.5 crore**
13. Priority Sector : Maximum loan in Renewable Energy : **Rs.15 crore**
14. Provision on Commercial Real Estate in Residential Housing: **0.75% of outstanding**
15. What is the target for weaker sections as part of PS?: **10% of ANBC or CEOBE whichever is lower.**
16. Target of RRB Has been revised for priority sector and the revised target is 75%. What was the earlier target of RRB for priority sector?: **60% of total advances**
17. Loans to individual whose income is less than 1.00 lac in rural area up to what limit comes under priority sector: **Rs. 50,000**
18. Target of RRB has been revised for priority sector and the revised target is 75%. What was the earlier target of RRB for priority sector?: **60% of total advances**
19. Loan review mechanism is done for the loans Rs. _____ & above: **Rs. 10 Cr & above.**
20. What is the maximum amount of finance under Shishu category of MUDRA: **Rs. 50,000.**
21. Weaker section Target as per Priority Sector guidelines: **10% of ANBC or CEOBE whichever is higher. In terms of total Priority sector it is 25%.**
22. Rajeev Rinn Yojana how much maximum loan w/o collateral security: **EWS- 5 lacs; LIG- 8 lacs.**
23. Under Priority sector, maximum loan for Renewable Energy: **Rs. 15 crore.**
24. Shortfall in PS advance target, amount to be deposited in: **RIDF or invested in Priority Sector Lending Certificates.**
25. A housing loan in metro area will be classified as Priority Sector, provided maximum amount of loan is up to ___ and maximum

cost of house is up to: **Rs. 28 lac; Rs 35 lac.**

26. Maximum loan for Social Infrastructure under Priority Sector: **Rs. 5 cr.**
27. What is the maximum amount of loan under IBA educational loan scheme for Vocational courses? **Rs.150,000 for courses with duration above 1 year.**
28. What should be annual income of a BPL family to be eligible for getting interest subvention under Educational loan? **Rs 4.50 lac.**
29. Loans to individuals for educational purpose India for how much amt will be under Priority Sector: **Rs.10 lacs for inland studies & abroad.**

AGRICULTURE

1. Blue revolution refer to: **Fish breeding.**
2. When a farmer in addition to agriculture is engaged in rearing of farm stock, it is called: **Mixed farming.**
3. Debt Swap meaning: **To extend finance to farmers for repayment of loan taken from non-institution lenders.**
4. Shortfall in PS advance target, amount to be deposited in: **RIDF.**
5. Long duration crop means a crop with harvest season of: **More than 12 months.**
6. What is the premium in case of PMFSY : **1.5% Rabi 2% Kharif. 5% for commercial and horticulture crop.**
7. Food & Processing Industry up to what amount can be given under priority sector: **Rs. 100 crores.**
8. No dues Certificate in agriculture finance: not required
9. In case of KCC, no interest subvention is available if loan is: overdue. Available for short duration loans up to 1 year. Not available in respect of overdue loans.
10. What is the target for financing of agriculture?: 18% of ANBC or CEOBE whichever is higher.
11. What is the rate of interest subvention in crop loans up to Rs 3 lac?: 2%
12. Loan to Agri Clinic and agri business centre is classified as: Ancillary activities as part of Agriculture.
13. In case of KCC, no interest subvention is available if loan is: overdue. Available for short duration loans up to 1 year. Not available in respect of overdue loans.
14. In Kisan Credit Card Scheme, to calculate the limit for 5 years, the cost escalation is to be built in, for assessing the limit for a subsequent year at: 10% of previous year limit.
15. Max amount of crop loan under KCC for claiming Interest subvention: **Rs. 3 lac.**
16. Under interest subvention scheme, farmers are given some additional concession for prompt repayment. What is the percentage of additional interest subvention: **3% and net interest to borrower is 4%**
17. Loans to farmer against pledge / hyp of agriculture produce (post harvest marketing scheme): **Rs.50 lakh for a period of 12 months.**
18. What is the maximum loan amount permitted under KCC?: **No upper limit. It is at the discretion of the bank.**
19. A loan up to Rs 50,000 will be covered under Priority Sector Others provided Annual Household income for non rural borrower does not exceed: Rs.1,60,000/-
20. Under Agri Clinic scheme the maximum loan limit for individual is: **20 lac. And group 100Lac.**
21. When a farmer in addition to agriculture is engaged in rearing of farm stock, it is called: **Mixed farming.**
22. Limit sanctioned to Food Processing and Allied Activities upto ___ will be eligible for priority sector: Rs 100 crore from banking system.
23. What is the target for financing of agriculture?: 18% of ANBC or CEOBE whichever is higher.
24. What is the rate of interest subvention in crop loans up to Rs 3 lac?: 2%
25. Post harvest loan against Pledge / Hypothecation of crop produce is provided upto Rs. _____ and for ___ months: **Loan upto Rs. 50.00 lac period not extending 12 months.**
26. When a farmer in addition to agriculture is engaged in rearing of farm stock, it is called: **Mixed farming.**
27. Debt Swap meaning: **To extend finance to farmers for repayment of loan taken from non-institution lenders.**
28. Long duration crop means a crop with harvest season of: **More than 12 months.**
29. What is the premium in case of PMFBY: **1.5% on Rabi and 2% on Kharif.**
30. Debt securitization company means: **conversion of receivables into debt instrument.**
31. Loans to farmer against pledge / hyp of agriculture produce (post harvest marketing scheme): **Rs.50 lakh for a period of 12 months.**

GOVT. SPONSERED AND FINANCIAL INCLUSION

1. What will be the rate of interest and tenure for gold bonds? **(2.5%, 8 yrs)**
2. The balance in Small SB A/c at any point should not exceed: **Rs. 50000/**
3. What is initiative of Government to provide banking services to BPL people? **Financial Inclusion.**
4. APY belongs to: Un organized sector
5. Income Criteria in PMEGP: **No ceiling**
6. Under SHG-Bank Linkage Program the ratio of savings linked loans to SHGs by banks can vary from a saving to loan ratio of **1:1 to: 1:4.**
7. For being eligible for Revolving Fund under NRLM, Self Help Group is required to follow Panch Sutras. What are these Panch

Sutras?: **Regular Saving, Regular internal lending, Regular recovery, Regular Meetings and Regular accounts.**

8. What is not the objective of Self Help Groups? **Marking Super profit or raising loan from banks.**
9. What extent SHG finance can be refinanced by NABARD?: **100%.**
10. Number of members in a Joint Liability Group (JLG) can be: **4 to 10.**
11. In case of NRLM, how much loan is given under 2nd dose?: **5-10 times of the savings and revolving fund or Rs 100000 whichever is higher.**
12. NULM Funding sharing ratio: **75% by Central Govt. and 25% by State Govt.**
13. Under PMEGP scheme maximum project cost for Business / Service sector is: **Rs 10 lacs.**
14. Minimum Education qualification for PMEGP: **For Mfg projects upto 10 lac and Business/service sector upto 5 lacs: Nil**
15. What is the reservation/target for Woman beneficiaries in SHG in the NULM scheme: **30%**
16. Min members in SHG in remote area/ or members with Disability: **5 Members**
17. JLG (Joint Liability Group); maximum finance per person: **Rs 50000**
18. Atal Pension Yojna: Maximum contribution by GOI: **50% of the amount of contribution with a maximum of Rs 1000 p.a. for 5 years.**
19. Sukanya Smridiy yojana – maximum amount of deposit in a financial year: **Rs 150,000**
20. Personal Accident cover for death and permanent disability in PMJDY: **Rs.1.00 Lac.**
21. In Small Saving Bank Account all credits in a financial year should not exceed : **Rs. 1 lac**
22. PMSBY insurance cover in accident: **Max Rs. 2 lac**
23. What is the maximum number of withdrawals in a month from Basic Saving Bank Deposit account? : **4.**
24. What is rate of premium in Pradhan Mantri Suraksha Bima Yojana (PMSBY): **Premium payable Rs.12 per annum per member; sum insured Death/ permanent disability Rs.2 lacs; partial disability Rs. 1 lac.**
25. What is age limit in PM Jeevan Jyoti Yojna?: **Eligible all saving accounts holder in the age of 18 to 50 years; Benefits Rs. 2 lac on death due to any reason; Premium-Rs. 330 per annum per member.**
26. Business Correspondent agent uses which machine for transactions: **Biometric Machine.**
27. PMJDY - overdrafts extended by banks up to Rs 5,000 in PMJDY accounts will be eligible for classification under priority sector advances as also weaker sections, provided the borrowers household annual income does not exceed: **Rs 60,000 for rural areas and Rs 1,20,000 for non-rural areas**
28. Atal pension Yojana: Contribution of Govt: **50% of the premium subject to a maximum of Rs 1000 every year for 5 years provided enrolment up to 31.3.2016. Maximum Rs 5000 in 5 years.**
29. What is the maximum amount of loan to SC/ST for construction of house under DRI scheme: **Rs.20,000/-**
30. OD in PMJDY account upto: **Rs. 5,000/-.**
31. Difference between import and export is called: **Balance of Trade**
32. Maximum amount of loan for coverage under Priority Sector in respect of Housing Loan at Metro cities with population of 10 lac or above: **Rs.28 lac**
33. What is the maximum amount of loan to SC/ST for construction of house under DRI scheme: **Rs.20,000/-**
34. Who fixes scale of finance for short term crops : **Distt. Technical Committee**
35. BSBDA a/c holder should close all other saving bank accounts in that bank within: **30 days**
36. SHG comes under : **Micro Financing**
37. Maximum age of girl child for opening account in Sukanya samridhi yojna: **10 yrs.**
38. What is the rate of Swachh Bharat Cess as part of Service tax?: **0.5% from 15 Nov 2015.**
39. What is full form of USB: **Ultra Small Branch**
40. Sukanya Smridiy yojana – maximum amount of deposit in a financial year: **Rs 150,000**
41. What is the income criteria for being eligible under PMEGP?: **No income ceiling.**
42. No collateral up to the loan amt in NRLM Aajivika: **Upto 10 lacs.**

MSME

1. CGTMSE cover eligible for loan upto: **Rs. 200.00 Lacs**
2. Loan to MSME without collateral: **Rs.10.00 Lac.**
3. CGTMSE set up by: **Govt. of India and SIDBI.**
4. Trade e-Receiveable Discounting System: **Joint bid by NSE with SIDBI**
5. The RBI revised guidelines for rehabilitation of MSMEs are applicable for exposure up to: **Rs 25 cr.**
6. A unit in service sector will be classified as Medium enterprise if investment in equipment is : **More than Rs 2 crore and up to Rs 5 crore.**
7. What is the full form of CGTMSE?: **Credit Guarantee Trust for Micro and Small Enterprise.**
8. What is the Standard rate of Guarantee fees for loans more than Rs 5 lac made to micro enterprises under CGTMSE?: **0.85% p.a. of limit sanctioned.**
9. What is the maximum amount of finance under Shishu category of MUDRA: **Rs.50,000**

10. What is finance limit as per Nayak committee recommendation under MSME?: **Up to Rs. 5 Cr.**
11. Which of the following is not part of Plant and machinery?: Land, Building, Fire Equipment, Electrical fitting, Furniture, None: **All of the above.**
12. For MSE units, no collateral security / third party guarantee is to be taken for loans upto Rs. ____ : **Rs.10 lakhs. (For Good track record unit upto Rs 25 lacs).**
13. What is guarantee corpus in MUDRA Bank or funds allocated for MUDRA: **Rs.20,000 crore.**
14. SMERA stands for : **Small & Medium Enterprises Rating Agency.**
15. START-UP INDIA: **Under this plan the government will set up a fund with an initial corpus of 2,500 crore and a total corpus of 10,000 crore over a period of four years.**
16. Cluster based approach is applicable for: a) Priority credit advance b) **SME*** c) SHG.
17. As per the Task Force committee headed by T.K.A. Nair, the banks to achieve annual growth of ____% in Micro enterprise accounts: **10% p.a.** Annual growth target of outstanding advance to Micro & Small Enterprises: **20%**
18. For MSE units, no collateral security/third party guarantee is to be taken for loans upto Rs. ____ : **Rs. 10 lakhs. (For Good track record unit upto Rs 25 lacs).**
19. For financing MSE, cluster approach & 4-c approach suggested by: **Ganguli Committee**
20. Maximum number of vehicles that can be owned by an SRTO to be treated as priority sector lending is ____ : ____ Now, no stipulation regarding no of vehicles; investment not to exceed Rs.2 crore
21. MUDRA Bank: Micro units Development Refinance Agency-Corpus Rs.20,000 cr.
22. What is the Standard rate of Guarantee fees for loans more than Rs 5 lac made to micro enterprises under CGTMSE?: **0.85% p.a. of limit sanctioned.**
23. CGTMSE has been set up by: **Govt of India and SIDBI.**
24. Annual growth target of outstanding advance to Micro & Small Enterprises: **20% on year to year basis.**
25. Under Mudra loan scheme, up to how much amount of loan can be sanctioned under Shishu category: **Rs 50000**
26. Micro Enterprise target for 2016-17: **7.5%**
27. CGTMSE cover eligible for loan upto: **Rs.200.00 Lac.**
28. Loan to MSME without collateral: **Rs.10.00 Lac.**
29. CGTMSE set up by: **Govt. of India and SIDBI.**
30. CGTMSE for Micro units up to Rs 5 lacs is ____ : **85% with maximum amount of claim upto Rs 4.25 lacs.**
31. Micro Enterprise target for 2016-17: **7.50% of ANBC or CEOBE whichever is higher.**
32. Max loan amt covered under CGTMSE: **Rs 2 cr Fund based+ non fund based.**

NPA & RECOVERY MANAGEMENT

1. Under OTS, the compromise amount is calculated after taking in ____ : **Opportunity Cost.**
2. What is the limitation period when Govt. wants to take legal action for recovery of its dues: **30 years.**
3. Provision on Commercial Real Estate in Residential Housing: **0.75% of outstanding**
4. CGTSMSE guarantee fee for NPA level below 6%: **Standard rate minus 25bps**
5. For how much period the account should be irregular for being classified as SMA-2 : **61 days to 90 days.**
6. What is the amount of fees for registration with CERSAI?: **Rs 50 for loan up to Rs 5 lakh and Rs 100 for loan more than Rs 5 lakh.**
7. Provision on secured Sub-Standard Loan: **15% of outstanding.**
8. Maximum amount of claim that can be filed Lok Adalat: **Rs. 20.00 Lac and above Rs.20 lac in Lok Adalat formed by DRT.**
9. Eligible Amount of suit in DRT: **Rs.10.00 Lac & above.**
10. Time Limit for registration of equitable mortgage with CERSAI: **30 days from date of deposit of title deeds.**
11. In case of equitable mortgage, the deposit of title deeds has to be at ____ : **Any notified town notified by the State Govt.**
12. CGTSMSE guarantee fee for NPA level below 6%: **Standard rate – 25bps**
13. Loan given for short duration crop becomes NPA when it is overdue for: **two crop seasons**
14. Borrower should be given ____ days notice prior to possession and ____ days notice prior to sale of property under Sarfesi Act: **60 days; 30 days.**
15. NPA - D3 Category (Beyond three years): **100% Provision both on secured and unsecured.**
16. SARFAESI is applicable to what type of a/cs: **Secured NPA Accounts.**
17. Which is the latest recovery channel made available to the banks for speedy recovery of NPAs backed by security: **Action can be taken under SARFAESI.**
18. For declaring a borrower as non cooperative the cut off total fund based and non fund based facility is above: **Rs 5 cr.**
19. Whether premium of CGTMSE as per NPA category relates to loan upto 5 lac: **no. Applicable for loan above Rs 5 lac**
20. Pari Passu charge means: **Sale proceeds of security shared by different banks in the ratio of their outstanding loans.**
21. NPA norms are not applicable to which type of loans?: **Loan against deposits, life insurance policy and NSC's.**
22. CC account will become NPA if limit is not reviewed for how many days: **6 months from due date of renewal.**

23. Which is the latest recovery channel made available to the banks for speedy recovery of NPAs backed by security: **Action can be taken under SARFAESI.**
24. What is the % age of provision on Standard assets in case of Direct Agriculture and Direct MSE advances: **0.25% of outstanding**
25. Classification of NPA in case of consortium advances: **Each bank will classify according to its own record of recovery**
26. Sarfaesi proceeding in a case of consortium advance: **If 60% of creditors due agree.**
27. Total number of Banking Ombudsman in India: **15.**
28. Agency which purchases NPA from banks is called: **Assets Reconstruction company.**
29. NPA norms are not applicable to which type of loans?: Loan against deposits, life insurance policy, NSC.
30. CC account will be NPA if limit is not reviewed for how many days: 180 days from due date of renewal.
31. Appeal against Award given by Lok Adalat can be made to: No Appeal to any court against decision of Lok Adalat
40. Features of CDR Mechanism: **It is for restructuring of corporate loans with outstanding of Rs. 10 Cr or above in a multiple lender case.**
41. Features of CDR Mechanism: **It is for restructuring of corporate loans with outstanding of Rs. 10 Cr or above in a multiple/consortium lender case.**
42. SARFAESI Act is not applicable if security is: Agriculture Land
43. Cut off limit for reporting of non co-operative borrower: Rs.5 crore
44. An account guaranteed by Central Govt. will become NPA: As per prudential norms of RBI, when the Central Govt. repudiates its guarantee.
45. What is the % age of provision on Standard assets in case of Direct Agriculture and Direct MSE advances: 0.25% of outstanding.
46. Which of the following can purchase NPA? a) ARC b) Banks c) Financial Institutions d) NBFC e) **All of the above***
47. Name the scheme approved by Union Government for financial restructuring of debt of power distribution companies with the key aim for financial turnaround and revival of Power Distribution Companies. **(Ujwal DISCOM Assurance Yojana (UDAY))**
48. Provision on secured Sub-Standard Loan: **15% of outstanding.**
49. Under OTS, the compromise amount is calculated after taking in _____: **Opportunity Cost.**
50. NPA - D3 Category (Beyond three years): **100% Provision both on secured and unsecured.**
51. Classification of NPA in consortium advances: **Each bank will classify according to its own record of recovery.**
52. Sarfaesi proceeding in a consortium advances if: **60% of creditors due agree.**

FOREX & INTERNATIONAL BANKING

1. Dealer entered in spot position on 25-Feb-2016 (Thursday). The funds settlement will take place on 29-Feb-2016 (exclude SAT/SUN)
2. Remittance under LRS for education. What rate to be applied : **TT selling rate**
3. As per UCPDC how much time is allowed to issuing bank and negotiating bank for scrutiny of documents?: 5 banking days
4. FATCA introduced by USA is short title of? Foreign-Account-Tax-Compliance-Act
5. Foreign students account. How much amount can be deposited or withdrawal in first 30 days?: Deposit 1000 USD; withdrawal max Rs. 50000/-
6. What rate will be applicable when F.C. received in NOSTRO account earlier : TT buying rate
7. Under UCPDC-600 what is the time period during which Issuing Bank or Nominated Bank should check the documents to ensure that these are as per LC requirement : 5 banking days.
8. A financial product, which is deriving its value from anotherfinancial product, is called
 - a) Forward Contract. b) Swap c) Derivative; d) Currency futures: **Ans- Derivative.**
9. To reduce its foreign currency risks in case of overdue Export bill, bank should do: a) Forward Contract b) Option contract c) Swap d) Crystallization: **Ans Crystallization.**
10. Minimum and maximum period for FCNR(B) accounts: **1 year and 5 year.**
11. In which currency, FCNR(B) can be opened: **In any freely convertible foreign currency.**
12. **What is the minimum and maximum period for FCNR (B) : 1 year and 5 years.**
13. Full form of LRS: **Liberalized Remittance Scheme.**
14. A foreign tourist who is in India and is having USD 5,000 wants to open a/c. Which type of deposit account he can open: **NRO for a maximum period of 6 months**
15. Unspent Foreign Currency to be surrendered within: **180 days And also can be purchased before 180 days.**
16. Packing Credit facility is available in which type of Letter of Credit: **Red Clause Letter of Credit**
Number of days for examination of documents by negotiating bank under L/C by bank: **5 Banking days.**
17. Why crystallisation of Import bill: **To extinguish foreign exchange liability by debiting the a/c and avoid exchange fluctuation risk.**
18. Interest Rate on FCNR(B) Banks is linked to: LIBOR/Swap – London Inter Bank Offered Rate.
19. EEFC - Maximum retention in foreign currency: **100%**

20. A bank financed an exporter by discounted foreign bills but the customer did not pay amount on due date. Bank wanted reverse the transaction. What rate bank will bank apply?: **TT Selling rate.**
21. Which Letter of Credit is similar to Bank Guarantee: **Stand by LC.**
22. Full form of UCPDC: **Uniform Customs & Practices for Documentary Credits.**
23. How much inward remittance can be credited to EEFC a/c: **100% of export proceeds.**
24. What is the rate applied for crystallization of Export Bills discounted into Rupee Liability: **TT Selling Rate.**
25. Deemed Exports means: **Goods supplied do not leave the country and the payment for such supplies is received either in Indian rupees or in free foreign exchange.**
26. Beyond what period permission of ECGC is required for extending package credit advance? **360 days.**
27. Under Liberalised Remittance Scheme (LRS) any resident individual can remit abroad upto : **\$2,50,000 per person per financial year.**
28. Packing Credit facility is available in which type of Letter of Credit: **Red Clause Letter of Credit.**
29. Number of days for examination of documents by negotiating bank under L/C by bank: **5 Banking days.**
30. Interest Rate on FCNR(B) Banks is linked to: **LIBOR/Swap – London Inter Bank Offered Rate.**
31. Which one of the following commodities has the maximum share in our imports at present: **Crude oil.**
32. A Usance bill is accepted by the attorney of the drawee. Subsequently the drawee revokes the power of attorney before the bill is due. What will you do in the case: **It is deemed to be accepted by the drawee.**
33. Imports regulator: **DGFT**
34. Minimum and maximum period for FCNR(B) accounts: **1 year and 5 year.**
35. In which currency, FCNR(B) can be opened: **In any freely convertible foreign currency.**
36. VOSTRO account: **Account of a correspondent bank abroad with a with a domestic bank in local currency.**
37. How much foreign currency can be retained by an individual after returning from abroad: **USD 2000.**
38. How much forex can be released for business trip abroad: **USD 250000 in a financial year**
39. Maximum Forex that can be retained by an individual returning from abroad in the form of Currency notes or TC: **USD 2000.** Balance to be surrendered to AD branch within 180 days or deposited in RFC Account.
40. Maximum amount of remittance by an individual in a financial year under RBI Liberalised Remittance Scheme: **USD 250000.**
41. NRE Deposited DD of USD15000 drawn on you in his account. Which rate will be used: **TT Buying Rate**
42. FC rate on purchase of Foreign DD: **TT buying rate**
43. Which country is not a member of Asian Infrastructure Investment Bank: **USA**
44. Minimum and maximum period for FCNR(B) A/cs: **1 year and 5 year.**
45. In which currency, FCNR(B) can be opened: **In any freely convertible foreign currency.**
46. Deferred Payment Guarantee is ____: **Guarantee issued when payment by applicant of guarantee is to be made in installments over a period of time.**
47. Difference between Import and Export is called: **Balance of Trade**
48. As per UCPDC how much time is allowed to Issuing Bank and Negotiating Bank for scrutiny of documents: **5 banking days following the date of receipt of documents.**
49. A financial product, which is deriving its value from another financial product, is called: a) Forward Contract b) Swap c) Derivative; d) Currency futures: **Derivative.**
50. To reduce its foreign currency risks in case of overdue Export bill, bank bank should do: a) Forward Contract b) Option contract c) Swap d) Crystallization: **Crystallization.**
51. The appraisal of Deferred Payment Guarantee is same as that of a) Demand Loan b) OD c) Term Loan d) CC : **Term Loan.**
52. In which currency, FCNR(B) can be opened: **In any freely convertible foreign currency.**
53. A foreign tourist who is in India and is having USD 5,000 wants to open a/c. Which type of deposit account he can open: **NRO for a maximum period of 6 months.**
54. Currency of Belgium: **Euro.**
55. SWIFT India Domestic Services (“SWIFT India”): SWIFT has announced its official launch in India. SWIFT India is a member-owned cooperative created by leading public and private banks: **Axis Bank, Bank of India, HDFC Bank, ICICI Bank, PNB, SBI and Union Bank of India.**
56. Stand by L/c is like: **Bank Guarantee**
57. Duty of confirming bank: **Only to verify the genuineness of LC.**
58. Imports regulator: **DGFT**
59. FCNR(B) account type: **Term deposit.**
60. Abbreviation for UCPDC: **Uniform Customs & Practices for Documentary Credit.**
61. What is Deferred Payment Guarantee (DPG) and what is the difference between Term Loan and DPG: DPG is issued for the purchase of capital goods in favour of machinery suppliers who agrees to sell machinery for payment in installments guaranteed by the bank. The appraisal of TL and DPG is very similar the only difference is the outlay of funds.
62. How much inward remittance can be credited to EEFC a/c: **100% of export proceeds.**

RISK MANAGEMENT

1. Minimum total capital + CCB up to 31.03.2019: 11.50%
2. Revaluation reserve can be included in Tier-I capital to the extent of: 45% of its value.
3. Bank's will be monitored on excessive leverage build up leverage ratio of: 4.5%
4. By 31 March 2019, the Basel capital + counter cyclical buffer will stand at: 11.5% of RWA (9% + 2.5% for CCB)
5. What is the exposure ceiling fixed by RBI for IBU's (IFSC's Banking Units)? (**Single Borrowers: 5% of the parent bank's Tier 1 capital and for group borrowers: 10%**)
6. Which of the following does not come under Tier II capital? a) Capital reserves b) Undisclosed reserves c) Revaluation reserves d) Cumulative Perpetual shares: **Capital Reserves.**
7. Leverage ratio as per Basel-3 = 3 %
8. What is the date for final implementation of Basel III? **31.03.2019.**
9. Rating of Bank is carried by RBI on CAMELS criteria, what do "C" stands for? **Capital Adequacy.**
10. Under the Risk Based Audit, what is the maximum aggregates scoring given: **1000.**
11. Under the Risk Based Audit which parameter is given the highest scoring: **Credit Management**
12. Which of the following does not come under Tier II capital? Capital reserves / Undisclosed reserves / Revaluation reserves / Non cumulative perpetual shares: **Capital Reserves.**
13. Which of the following is not part of Operational risk? Fraud / Documentation failure / failure of systems / none: **None.**
14. Full form of ICAAP: **Internal Capital Adequacy Assessment Process**
15. Which of the following does not come under Tier II capital? a) Capital reserves b) Undisclosed reserves c) Revaluation reserves d) Cumulative Perpetual shares: **Capital Reserves.**
16. What is the risk weight in case of Staff loan secured by mortgage or superannuation benefits: **20%**
17. Risk weight in advances backed by State Govt guarantee: **20%**
18. Liquidity provided under 7 day and 14 day term repos is: **0.75% of NDTL.**

DIGITAL BANKING & TECHNOLOGY

1. A Proxy server is used for: **To provide security against unauthorized users.**
2. What is Phishing: **To steal the customers personal / confidential data like Bank a/c number, Credit Card Number, PIN or Password over internet & access their accounts.**
3. Full form of USSD: **Unstructured Supplementary Service Data.**
4. Maximum RTGS Charge for Rs.2 lac to 5 lac: **Rs. Rs. 30.00 + service tax.**
5. What is the minimum amount which can be remitted under RTGS by a customer: **Minimum Rs. 2 lac and no Maximum.**
6. In case of failed ATM transaction customer's account should be credited within how many days of the complaint?: **7 working days.**
7. AEPS stands for : **Aadhar Enabled Payment System.**
8. CPPC stands for : **Central Pension Processing Cell.**
9. IBPP stands for : **Internet Bill Presentation & Payment.**
10. RuPay Platform refers to: **National Payments Corporation of India (NPCI) initiated the launch of RuPay card in India. It was done with the intention of integration of payment systems in the country. It has led to lower transaction cost as processing is being done within country. Also, transactions will be faster.**
- 10a. Full form of CVV: **Customer Verification Value**
11. Full form of NUUP: **National Unified USSD Platform.**
12. Full form of IMEI: **International Mobile Equipment Identity.**
13. Full form of NPCI: **National Payment Corporation of India.**
14. Full form of CVD: **Customer Verification Data.**
15. Universal set of standards and guidelines for communication by EDI is called: **EDIFACT.**
16. Full form of ISDN: **Integrated Services Digital Network.**
17. RTGS amount limit for customers: **Min Rs.2 lac and no max**
18. Which bank has max share in INFINO PAYTECH Ltd : **ICICI Bank**
19. NEFT maximum amount: **no limit**
20. Computer Security Day is observed on : **30th November**
21. Maximum compensation by Banking Ombudsman in case of Credit Card : **Rs.1 lac**
22. Encryption means: **Conversion of plain language into secret language, i.e., coding and The extent of coverage under**
23. E-sahyog portal: **by Income Tax**
24. Maximum RTGS Charge for Rs.2 lac to 5 lac: **Rs.30.00 + service tax**
25. What is the maximum amount of fees chargeable if more than 5 transactions are done in a month at other bank's ATM: **Rs 20 per transaction**

26. Application under ASBA can be applied for: a) IPO b) Right Issue c) Mutual fund: **Ans: All of these.**
27. Name the portal that has been launched by the Confederation of All India Traders (CAIT) to promote business-to-business and trader-to-customer e-commerce transactions and reduce costs. **(E-Lala)**
28. Name India's first Social mobile wallet launched by Transerv, a leading digital payments company. **(Udio)**
29. Name the programme launched by online market place BankBazaar.com to help the flood affected citizens of Chennai. **(‘One Loan Two Homes’)**
30. Buy Now, Pay Later what type of card: **Credit Card**
31. What is Phising: **To steal the customers personal / confidential data like Bank a/c number, Credit Card Number, PIN or Password over internet & access their accounts.**
32. What is the IDL (Intra Day Liquidity) time for reversal of RTGS: **19.45 To 20**
33. Charges in RTGS for an amount of up to Rs.5 lac: **Not exceeding Rs.30 and Rs.55 above Rs.5 lac (including time varying tariff).**
34. IMEI: **International Mobile Equipment Identity.**
35. NPCI: **National Payment Corporation Of India.**
36. Rupaya Platform refers to: National Payments Corporation of India has launched RuPay card with the intention of integration of payment systems in the country. It has led to lower transaction cost as processing is being done within country.

GENERAL BANKING

1. Mutual Funds are controlled by: **SEBI.**
2. Duplicate DD should be issued within: 14 days from date of request.
3. Public Debt Office (PDO) is an _____: **Autonomous body and Investment Banker to Central Govt.**
4. What is the rate of TDS in case of Savings Bank deposit account as per Income Tax Act Section 80TTA : **TDS is not applicable in savings bank interest.**
5. What is the rate of TDS in case the customer does not submit PAN card and 15G/ 15H : **@ 20%.**
6. Complaints under Consumer forum should be dealt with within (Where no testing of commodities is required) : **90 days**
7. Locker Operation to be categorised under High and Low risk. In case of non-operation of such accounts for ____ and _____ : **1 year and 3 years respectively.**
8. Maximum deposit for allotting a locker: **3 year advance rent plus locker breaking charges.**
9. What is the latest RBI directives for issuing DD for amount of Rs. 20,000 and above: **It should Account Payee only.**
10. RBI can issue bank note with highest denomination : Upto Rs. 10,000
11. Govt. of India can issue currency note in denomination of : Rs. 1
12. In FDR if the principal and interest is Rs. 20,000 or above it is not to be paid in cash as per: Section 269T of Income Tax Act.
13. SB /CD to be treated as inoperative if there are no transaction for over a period of: **2 years**
14. If counterfeit notes up to _____ are detected in a single cash transaction in the bank branch, the bank should send a consolidated report to the Police at the end of the month?: **Less than 5.**
15. Letter of Administration is issued by court when: **A person dies without leaving a Will (Intestate).**
16. When is letter of administration issued: **When a person dies intestate.**
17. Differential rate of interest can be paid on fixed deposit if deposit is for: Rs.1.00 crore and above.
18. What is Hybrid debt instrument? a) Debenture b) Bond c) Preference shares d) **Convertible Bonds***
19. Implied authority of a partner does not allow _____ singly? **Settle a dispute relating to the business of the firm thru arbitration.**
20. If ____ number of counterfeit notes are detected in single transaction, a consolidated report sent to police station: **Less than 5.**
21. Under Ombudsman, on receiving the award both the bank and the complainant can appeal to the appellate authority in how many days: **30 days.**
22. TDS deducted for interest amount: **If interest amount is above Rs 10,000/-.**
23. Minimum subscription in PPF cannot be less than: **Rs.500/-.**
24. The single portal initiated by Ministry of Corporate Affairs for one stop solution for all Companies: **MCA21.**
25. The RBI is using _____ index of inflation for policy making: **Consumer Price Index.**
26. BCSBI is affiliated or regulated by? **An independent body.**
27. Certificate of Incorporation is: **Not required in case of Pvt Ltd Co's.**
28. What is full form of IFRS: **International Financial Reporting Standards.**
29. General Insurance works on principle of: **Spread of Risk.**
30. Contract of Insurance is a contract of: **Indemnity.**
31. FIR to be filed if number of Counterfeit notes in a single deposit is: **5 or above.**
32. Under RBI KYC directives, CFT stands for: **Combating Financing of Terrorism**

33. Full KYC is required at least once in ___ yr in case of high risk customer: 2 years
34. Govt. of India issue which note : Re. 1
35. Letter of administration is issued by court when: there is no Will and there is estate to manage.
36. Time limit for preservation of record under KYC: 5 years from close of account in respect of records relating to opening of account and 5 years from date of transaction in respect of transactions reported to FIU.
37. If Locker rent is Rs.7400/- per year, locker breaking charge:Rs.2000/-, how much Maximum deposit can be taken from the lessee while allotting a locker?: Rs.24200/-
38. ALCO does not decide: **Budgets and Targets**
39. The focus of Asset Liability Management is: **To protect Net Interest Margin.**
40. A customer deposited huge amount in cash several times. When Branch manager enquired about the same, the customer did not give the details. What should be done?: **Report to FIU as part of Suspicious Transaction Report.**
41. When the letter of Administration is issued by court?: **When the customer expired without writing will.**
42. R Gandhi committee related to: Urban Co-operative Banks (UCBs); to strengthen co operative banking structure.
43. Headquarter of world economic forum: Cologny, Switzerland
44. What payment bank cannot do: Lending
45. SLR w.e.f. 2016-17: 20.50%
46. Under Sovereign Gold Bond scheme maximum units acquired up to: 500 unit (i.e. 500 gm gold).
47. SCORES is related to - a)SEBI; b)IRDAI; c)PFRDA: SEBI. SCORES is Sebi's online platform that provides a centralised database of all complaints.
48. In case of Fixed Deposits premature payment option is must for the deposit up to : Rs.15 lac
49. Scoring is related to which of the following - a.RBI. b.NSE c.PFRDA d. None of these:
50. Maximum foreign investment in Public sector bank: 20%
51. For Payment bank, Reliance Industries tie up with: SBI
52. Gold Monetisation Scheme: MTGD **interest rate: 2.25%**
53. Committee on Bankruptcy Law: T.K.Vishwanathan
54. Money market mutual fund regulated by? Earlier by RBI and now by SEBI
55. What is the target for CPI based inflation in Jan 2016?: 6%
56. Bhartiya Mahila Bank is a) Nationalized bank, b) Gramin bank, c) Public sector bank, d) Private bank: **Public Sector Bank**
57. Indian Currency Rupee is in circulation in two more countries. One is Nepal, the other is _____: **Bhutan.**
58. Why International Financial Reporting System (IFRS) should be implemented: **For comparison of financials of companies operating in two different international jurisdictions.**
59. The value of a gift that can be given by banks to its customers cannot exceed rupees: Rs. 250
60. Which is not the function of ALCO: **Achieving Budget target.**
61. Maximum age under PMSBY: **70 Years.**
62. Monthly consolidated report to Police in case of how many counterfeit notes: Detected upto 5 and above pieces in a
63. What is incorrect about RTI: Reason to be mentioned in RTI application.
64. Which of the following is not a case of bailment?: When cash is deposited with bank.
65. Full form of P-notes in financial jargon? Participatory Notes
66. International Financial Reporting System (IFRS) should be implemented: For comparison of financials of companies operating in two different international jurisdictions.
67. After issuing a Garnishee Order by court, Bank is referred is _____: Garnishee.
68. What is Regressive Taxation: As the tax base increases or income increases, the taxation rate decreases.
69. The coins of which denomination have been released as part of the 125th birth anniversary year celebrations of Dr. B.R. Ambedkar? **(10 rupee and 125 rupee)**
70. According to report of the Global Financial Integrity's (GFI's), India has been placed at which position in black money outflows among the developing and emerging economies? **(Fourth)**
71. Who is the CEO of NITI Aayog? (Amitabh Kant)
72. Name the Central bank of U.S. **(Federal Reserve System)**
73. Who has been appointed as an Executive Director on the board of International Monetary Fund (IMF). **(Former RBI Deputy Governor Subir Gokaran)**
74. Which bank has recently been pulled up by the CBI for disbursing Rs. 950 crore to KFA despite it having an unfavourable rating? **(IDBI Bank)**
75. Name the New Finance Secretary: **Ratan Watal.**
76. NABARD undertakes supervision on which type of Bank: **RRBs.**
77. Hindi day is celebrated on: **14th Sept.**
78. Annual Inspection of large loans is carried out by RBI inspectors. What is this audit is called? **Statutory Audit.**

79. What is minimum amount of DD which should be issued by bank with account payee crossing: **Rs. 20,000.**
80. Aggregate Capital Market exposure of a bank should not be more than: **40% of net worth of bank**
81. Minimum capital required for Small Finance Bank and Payment Banks is Rs. _____: **Rs.100 cr.**
82. Service Tax increased to 14.50% with effect from : **15.11.2015 and 0.5% wef 01.06.2016 (KISAAN CESS)**
83. What should be the Promoter contribution in Small Bank: **40%**
84. What is the interest rate in case of Sovereign Gold Bond scheme: **2.50%.**
85. Credit Rating Agencies in India are regulated by: **SEBI**
86. CRISIL stands for: **Credit Rating Information Services of India Ltd.**
87. RBI grant the loan to Banks against Govt Securities at : **Repo Rate.**
88. Application under ASBA can be applied for: a) IPO b) Right Issue c) Mutual fund: Ans: **All of these.**
89. Which is the 2nd largest economy in the world after USA: **China.**
90. Banks are required to inform about the Wilful defaulting borrower if the amount is : **Rs 25 lac and above and to credit information company of which bank is member.**
91. RBI does not give instruction to scheduled commercial bank regarding: **Fixation of Budgets.**
92. Public Debt Office (PDO) is an _____: **Autonomous body and Investment Banker to Central Govt.**
93. Rohit was a loanee of the branch and news has come that he has expired. On enquiry, it was observed that he left some assets. Upto what extent the legal heirs are liable to the Bank? **Legal heirs are liable for the liabilities upto the assets inherited by them.**
94. Chase Bank is head quartered in which country: **New York.**
95. Lime app by which Bank: **Axis Bank**
96. Karnataka Bank head office in which place: **Mangalore.**
97. Amount allocated to Union Budget to Highways: **64 thousand crore.**
98. Beneficial owner under KYC can be a body of individual persons, a natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of : **15%.**
99. Safe deposit locker holder has died. The nominee approaches for taking the contents. You find a sealed box among other things. How will you handle the situation: **As per the procedure the bank prepares the inventory. Bank is not required to open sealed packet while releasing them to the nominee.**
100. Interest @ _____ is given by RBI on CRR balance maintained by banks: **Nil.**
101. What is the Banker- Customer relationship in case of cheque sent for collection: **Agent and Principal.**
102. What is Hybrid debt instrument? (a) Debenture (b) **Bond** (c) Preference shares (d) Convertible Bonds
103. If _____ number of counterfeit notes are detected in single transaction, a consolidated report sent to police station on monthly basis: **Less than 5.**
104. Which of the following does not come under Tier II capital? a) Capital reserves b) Undisclosed reserves c) Revaluation reserves d) Cumulative Perpetual shares: **Capital Reserves.**
105. Mutual fund are controlled by which: **SEBI.**
106. State animal of Rajasthan: **Camel**
107. Universal set of standards & guidelines for communication by EDI is called: **EDIFACT.**
108. Automated Clearing House in Hong Kong is called: CHATS (CHIPS in New York, CHAPS in UK).
109. Which is not the function of ALCO: **Budget target**
110. CIN in case of a company indicates: **Corporate Identity Number.**
111. Total number of Banking Ombudsman in India: **20**
112. The RBI is using _____ index of inflation for policy making: **Consumer Price Index.**

CURRENT BANKING, FINANCE & ECONOMY

1. The RBI recently proposed to float wholesale and long – term finance (WLTF) banks and for the minimum capital required for them would be: **Rs. 1,000 cr**
2. The malicious cyber attack that infects a computer and restricts users' access to it until a ransom is paid to unlock it: **Ransomware**
3. The worldwide cyber attack which targeted computers running the older version of Microsoft Windows operating system by encrypting data and demanding ransom payments in the Bitcoin crypto currency: **Wannacry Ransomware Attack**
4. The group that posted online digital tools stolen from the United States governments stockpile of hacking weapons: **"Shadow Brokers"**
5. The internet worm wannacry is a variant of which tool of National Security Agency (NSA) that was stolen by the hacker group 'The Shadow Brokers' in April 2017: **'Eternal Blue'**
6. Name the Operation launched by Income Tax Department for those who deposited old notes of Rs. 500 & Rs. 1000 between Nov. 8 to Dec. 30 in their accounts, in excess of their limit: **Operation Clean**
7. Name the scheme under which no further questions on sources of income will be asked from the persons who have opted for it : **PM Garib Kalyan Yojana/ Income Tax Disclosure Scheme.**
8. The unaccounted income declaration scheme launched in Dec. 2016: **Pradhan Mantri Garib Kalyan Yojna.**

9. How much penalty and tax will be imposed on unaccounted income: 30% Tax, 10% Penalty & 33% PMGK cess on Tax (Approx. 50%)
10. In Income Declaration Scheme there is an extension of Deadline for payment from Nov. 30, 2016 to _____. Sept 30, 2017.
11. The Bank Boards Bureau (BBB) has evolved GRAF for public sector banks to ensure that they have the ability to compete with other banks. The term GRAF stands for: Governance, Reward and Accountability Framework
12. Expand the term 'SAMPADA'? Scheme for Agro- Marine Produce Processing and Development of Agro-processing Clusters.
13. Money allocated by the government for SAMPADA scheme: Rs. 6000 crore
14. The committee constituted by the Insolvency and Bankruptcy Board of India (IBBI) to lay down technical standards for performance of core services: R B Barman committee
15. Which bank has launched a unique credit card 'Unnati' for which any customer with a balance of a least Rs.25,000 in his savings account with the bank would be eligible: SBI
16. The new base year for calculation of Index of Industrial Production (IIP) & Wholesale Price Index (WPI) will be ____ while it was 2004-05 earlier. (2011-12)
17. The number of items in the new IIP (Index for Industrial Production) are _____ as compared to 620 items earlier. (809)
18. The weight of Manufacturing, Mining & Electricity in the new IIP is _____, _____ and _____ respectively: (77.6%, 14.3% & 7.9%)
19. The Chief Economic Advisor of India is: Arvind Subramaniyan
20. The new name of Department of Disinvestment? DIPAM (Deptt. of Investment & Public Assets Management)
21. The Disinvestment Target for the current year (2017-18) is: Rs.72,500 crore
22. The First state to shift its financial year from April-March to January-December is: Madhya Pradesh
23. The money which is borrowed or lent in the money market for a period of more than 14 days, is termed as: Term Money
24. India's Sovereign rating given by FITCH is ____ which means the lowest investment grade rating : BBB.
25. Fiscal Responsibility and Budget Management (FRBM) Panel has recommended a Fiscal Deficit target at 2.5% and Revenue deficit target at ____ for 6 years: 0.8%.
26. The limit set on taxing of high sea trade in India is ____ nautical miles into territorial waters: 12

8. CURRENT BANKING, ECONOMY & FINANCE (01.01.2017 TO 31.12.2017)

BANKING, FINANCE & ECONOMIC UPDATE - 2017

IMPORTANT POLICY RATES

Bank Rate	6.25 % w.e.f .(06.04.2017)
MSF	6.25 % w.e.f .(06.04.2017)
Cash Reserve Ratio	4.00 %
Statutory Liquidity Ratio	19.50 % w.e.f.(06.10.2017)
Repo Rate	6.00 % w.e.f. (04.10.2016)
Reverse Repo Rate	5.75 % w.e.f . (06.04.2017)
Base rate of our bank	9.25 % w.e.f 07.10.2017 (Cir 484/2017)
ECNOS	One Year MCLR+ 525 Basis Point (Cir 200/16) Base Rate+5 %
Foreign Currency ECNOS	12m LIBOR + 6.5% (IO/19/2010)
BPLR	14.45 % w.e.f 01.01.2014
Clean Rate	Base Rate + 7=16.40 % , Highest MCLR+7%
SB Rate	3.5 % w.e.f 01.09.2017 for O/s Balance upto Rs. 50 lakhs 4.00 % w.e.f.01.09.2017 for O/s Balance above Rs. 50 lakhs
OverNight MCLR	7.85 % (w.e.f.07.12.2017)
One Month MCLR	7.90 % (w.e.f. 07.12.2017)
Three Month MCLR	8.10 % (w.e.f. 07.12.2017)
Six Month MCLR	8.15 % (w.e.f. 07.12.2017)
One Year MCLR	8.30 % (w.e.f. 07.12.2017)
Five Year SCSS 2004	8.30% (w.e.f.01.01.18 to 31.03.18)
PPF 1968	7.60% (w.e.f.01.01.18 to 31.03.18)
Kisan Vikas Patra	7.30% (w.e.f.01.01.18 to 31.03.18)
Sukanya Samriddhi Account Scheme	8.10 % (w.e.f.01.01.18 to 31.03.18)

Interest Rate on Small Saving Schemes Effective January 1, 2018

Instrument	Rate of interest (%) from 01/10/2017 To 31/12/2017	Rate of interest (%) from 01/01/2018 to 31/03/2018	Compounding frequency
Savings deposit	4	4	annually
1 year time deposit	6.8	6.6	quarterly
2 year time deposit	6.9	6.7	quarterly
3 year time deposit	7.1	6.9	quarterly
5 year time deposit	7.6	7.4	quarterly
5 year recurring deposit	7.1	6.9	quarterly
5 year Senior Citizen Savings Scheme	8.3	8.3	quarterly and paid
5 year monthly income income scheme	7.5	7.3	monthly and paid
5 year National Savings Certificate	7.8	7.6	annually
Public Provident Fund	7.8	7.6	annually
Kisan Vikas Patra	7.5 (will mature in 115 months)	7.3 (will mature in 118 months)	annually
Sukanya Samridhhi Account Scheme	8.3	8.1	annually

World Bank has projected a strong 7.2% growth rate for India this year against 6.8% growth in 2016. Even as the World Bank has revised India's growth figures by 0.4% points as compared to its January forecast, India remains the fastest growing major economy in the world.

The finance ministry has made a case for pushing back the Reserve Bank's deadline for implementing Basel III capital norms in view of higher capital requirement to deal with bad loans which have reached unacceptable levels. In a recent meeting with RBI, senior officials from the ministry pitched for deferring the implementation beyond March 2019.

As per the norms, banks have to maintain a minimum common equity ratio of 8 per cent and total capital ratio of 11.5 per cent by March 2019.

Highlights of Financial Stability report by RBI: June 2017

- A macro stress test for banks indicates that under the baseline scenario, gross nonperforming assets (GNPAs) may rise from 9.6% in March 2017 to 10.2% by March 2018.
- The overall capital to risk-weighted assets ratio (CRAR) of the banking system to improve to 13.6% from 13.4% during the period
- Under such severe stress scenario, the system level CRAR may decline from 13.3% in March 2017 to 11.2% by March 2018.
- Large borrowers account for 56% of gross advances and 86.5% of gross NPAs, whereas, top 100 large exposures account for 15.2% of gross advances and 25.6% of gross NPAs of banks.

Banks will be able to check 3-year history of borrowers. A next-generation algorithm enables banks to scour customer transactions for the past three years across a multitude of banks and financial institutions and figure out which customers are undergoing a downturn as far as finances are concerned, and who are improving. Credit information bureau TransUnion-CIBIL recently showed banks its CreditVision tool to help them in lending and recovery.

Indian shadow economy to shrink to 13.6 per cent of GDP by 2025. The shadow economy in India currently represents 17.22% of GDP, amounting to about Rs.26,15,800 crore in 2016. This will fall to 13.6% of GDP by 2025, as per the study by Association of Chartered Certified Accountants (ACCA).

Key highlights of Mid Year Economic Survey 2017:

- Fiscal deficit expected to decline to 3.2% of GDP in FY2018 compared with 3.5% in FY2017.
- Farm loan waivers could reduce aggregate demand by as much as 0.7% of GDP, imparting a significant deflationary shock to an economy.
- House rent allowance may push CPI by 40-100 bps.
- CPI inflation by March 2018 likely to remain below 4%, leaving scope for further easing of monetary policy.
- Achieving the upper end of 6.75% to 7.5% real GDP growth predicted in February is difficult.

PSU banks have written off Rs 2.49 lakh crore of loans in 5 years. Public sector banks have "written off" nearly Rs 2.5 lakh crore loans in the last five financial years, as per the Ministry of Finance. As many as 27 public sector banks, including SBI and its five associates, in 2016-17, have written off Rs.81,683 crore, the highest in the last five fiscals. The amount was 41 per cent higher than that in the previous fiscal.

Willful defaulters owe Rs.92,000 crore to PSU banks The outstanding loans by willful defaulters rose to Rs.92,376 crore as at March 2017, as against Rs.76,685 crore in the

previous year, registering a jump of 20.4 per cent. At the same time, there has been close to 10 per cent increase in number of defaulters on annual basis. The number of willful defaulters increased to 8,915 at the end of March 2017 as against 8,167 in the previous fiscal, according to the Ministry of Finance, Govt. of India.

Saving Banks deposits rate cuts to lead to lower lending rates. Following SBI's decision to cut savings bank deposits rate by 0.5% to 3.5% upto Rs.1 crore and 4% on above Rs.1 crore deposit balance, several PSU banks and private banks have since created dual SB rate slabs (3.5% and 4%) in their SB deposits portfolio. With the interest rate cycle reaching the bottom, downward re-pricing of existing liabilities can lead to further reduction in the lending rates. A few banks have effected further cut in their MCLR's in the week starting September, 2017.

RBI has confirmed that almost 99% of banned Rs 500 and Rs 1000 notes that were demonetized last November, 2016, have returned to the system. Rs 15.28 lakh crore worth of the Rs 15.44 lakh crore demonetized currency notes, or 99%, had come back into the system. Almost all Rs 1,000 notes in circulation have returned, except Rs.8900 crore (numbering 89 million), which did not returned back, as per the RBI Annual Report, 2016-17.

As on September 15, 2017, India's foreign exchange reserves inched up to \$402.51 billion. The highest contribution to the reserves has been from foreign portfolio investors. During the financial year so far, foreign direct investment surged by \$7.2 billion from \$3.9 billion in the same period last year. However, foreign institutional investment flows increased by \$11.9 billion in the above referred period from \$1.2 billion in the same period last year. The foreign currency assets (FCAs), a major component of the overall reserves inched up by \$33.94 billion y-o-y to reach \$378.01 billion. **The forex reserves hit \$400 billion for the first time** on September 08, 2017.

Pradhan Mantri Sahaj Bijli Har Ghar Yojana 'Saubhagya' scheme launched with an outlay of Rs.16320 crore and is estimated to cover over 40 million families which still lack an electricity connection by December 2018.

India's food grain production is expected to be around last year's record level of 275.68 million tones despite deficient rains and floods in some parts of the country. The Government has fixed a target of 274.55 million tones for ongoing 2017-18 crop year (July-June), which is generally conservative.

ADB lowers India growth outlook to 7% for 2017-18. The Asian Development Bank (ADB) has slashed India's GDP growth forecast for the current fiscal to 7 per cent from 7.4 per cent owing to weakness in private consumption, manufacturing output and business investment.

RBI stemming rupee rise and containing negative impact on the economy. According to the real effective exchange rate (REER), the rupee was over-valued by around 22% in April 2017, against 17% in January 2017. The appreciation of the rupee has since been contained a bit and the currency remained over-valued by more than 20% in both July and August. The rupee appreciated from 67.95 against the dollar in the beginning of the year to 64.27 by the end of April.

RBI likely to keep policy rate on hold till this fiscal-end. CPI inflation to tread higher towards 4.7% by March 2018. Moreover, core CPI (excluding HRA) inflation is expected to average 4 per cent in this fiscal compared to 4.7% in 2016-17, reflecting the weak underlying demand pressures. It is expected that RBI may maintain status quo on repo rate for rest of 2017-18 and remain watchful of the incoming data, especially given the recent slide in high-frequency growth indicators, said Kotak Institutional Equities report.

RBI revises investment, trading rules for banks. RBI barred banks from investing in category III alternative investment funds (AIFs), specified norms for their participation in commodity derivatives clearing, and tweaked rules on investing in financial services firms. Banks may invest as much as 10% in the paid-up capital/unit capital in category I and II funds, but cannot invest in category III funds.

FM pledges to find resources to support debt-laden banks. India will make efforts to find resources to support debt-laden banks to help them fund economic growth, said Hon'ble Finance Minister Shri Arun Jaitley. First lifeline will be given to the public sector banks caught in the middle of the NPA crisis. The government may pump in additional Rs.25,000 crore in the PSU banks in FY18 over and above the budgeted amount of Rs.10,000 crore.

Banks can classify priority loans as standard debt. The RBI has assured banks that they can classify priority loans extended to defaulting companies in the bankruptcy process as standard debt in a move aimed at ensuring that entities, which can be revived are able to raise resources. The central bank has, however, said this classification will be allowed only if repayments are made every month rather than later in the form of bullet payments or after a few months.

As many as 22,949 cases of fraud in both public and private banks came to light in the last five fiscals, involving over Rs.69,769 crore. KPMG, EY, Deloitte and PricewaterhouseCoopers figure in the list of entities that have been empanelled by the Indian Banks' Association (IBA) to do forensic audit of frauds in banks. The number of banking fraud cases involving Rs 1 lakh and above is on the rise, which has increased to 5,076 in the fiscal ending March 2017, from 4,235 in 2012-13.

A different India ready to benefit from economic recovery. A "different India" is ready to benefit from a strong global economic recovery after a series of reforms including demonetization, goods and services tax, easing of regulations and procedures, said Hon'ble Finance Minister Shri Arun Jaitley.

Government announced mega Rs.2.11 lakh crore recapitalization plan for PSBs. The government announced Rs 2.11 lakh crore recapitalization over two years in its bid to shore up finances of public sector banks, boost private investments and revive the economy. Government will infuse Rs 1.35 lakh crore through recapitalization bonds, Rs.18000 crore through budgetary support and Rs 58,000 crore the PSBs will raise from market. Further modalities and nature of the bonds will be decided by the Govt. soon.

Rs 7 lakh crore road schemes, including Bharatmala to create jobs of 14 crore man-days. The plan, touted to be India's biggest ever, is aimed at improving economic activity and speeding up traffic flow on key corridors to make the journey shorter and enable faster movement of cargo vehicles and others, said Hon'ble Finance Minister Shri Arun Jaitley.

The burden of recapitalization bonds on the government would be around Rs.9000 crore and the move may not have an

inflationary impact. This cost can be offset by growth in economic activity, credit supply and private investment. Under standard international and IMF accounting, recap bonds do not increase deficit and they are “below-the-line” financing. However, in India’s case, these bonds are expected to add to deficit, said Chief Economic Advisor, Shri Arvind Subramanian.

India should have 5-7 large banks ideally. Chief Economic Adviser, Shri Arvind Subramanian made a case for consolidation in the banking space saying the country ideally should have 5-7 large lenders. In an ideal banking world of tomorrow, India needs to have both large public sector and private sector banks, competing domestically and being competitive internationally.

Getting investment in the infrastructure sector and bankruptcy reforms are the two issues which are on the top of the government's agenda. Going forward, India will have to do a lot more in the infrastructure sector, as investment in this sector can meet India's growing aspiration for a better economy, for a better life and better management, said Economic Affairs Secretary, Shri Subhash Chandra Garg.

India likely to be \$6 trillion economy in 10 years. India’s digitization drive would provide a boost of 50-75 basis points to GDP growth in the coming decade. It is estimated that digitization will provide a boost of 50-75 basis points to GDP growth and forecast is that India will grow to \$6 trillion economy and achieve upper-middle income status by 2026-27, said Morgan Stanley in a research note.

Banks need to set aside Rs.3.3 lakh crore as NPA provisioning in FY18. Banks are likely to require nearly Rs 3.3 lakh crore this fiscal as provisioning for large NPA accounts in the current financial year, said a CRISIL in a report. The report said with the economic value of assets underlying NPAs eroding with time and resolutions are hard to come by, banks would need to step up on provisioning, mainly for large corporate NPAs. It will facilitate faster clean-up of their balance sheets.

According to the RBI, just 12 companies are estimated to account for 25% of the total NPA, and were identified for immediate bankruptcy proceedings. Bhushan Steel Ltd, Lanco Infratech Ltd, Essar Steel Ltd, Bhushan Power Et Steel Ltd, Alok Industries, Amtek Auto Ltd, Monnet Ispat and Energy Ltd, Electrosteel Steels Ltd, Era Infra Engineering Ltd, Jaypee Infratech Ltd, ABG Shipyard Ltd and Jyoti Structures Ltd. Country’s bad loans have hit a record high of Rs.9.5 lakh crore at the end of June 2017. In India, power, steel, road infrastructure and textiles sectors are the biggest loan defaulters of state-owned banks.

RBI forms task force on public credit registry. RBI has formed a 10-member task force as it plans to build a comprehensive public credit registry to improve market efficiency. The task force will be headed by M Deosthalee, former chairman of LEt Finance Holdings. RBI said that database would help enhancing credit market efficiency, boosting financial inclusion, improving ease of doing business and helping control delinquencies.

GDP growth rebounded to 6.3% y.o.y in Q2 FY18 from a 13-q low of 5.7% in Q1, aided by investment recovery and inventory build-up post GST related destocking. **Recent pick up in bank credit suggest that capex recovery might be finally underway. Consumption growth however fell,** with both private and Govt. spending growth at 2-Y low.

On the industry side, **Q2 Gross Value Added (GVA) rose 6.1% y.o.y** (prior 5.6%), led by sharp rebound in industries growth to 5.8% as both **mining and manufacturing activity improved.**

However, **services growth fell** due to higher tax burden in some sectors post GST. **Continued agriculture slowdown (1.7% in Q2) is concerning** and does not bode well for rural demand.

Retail Inflation (CPI) rose to 3.58% y.o.y (0.7% m.o.m) in Oct’17, fastest pace in 7 months, driven by a rise in vegetable prices (7.5% y/y), fuel Et light inflation (due to higher oil prices) and housing inflation. Food inflation rose, albeit at a contained pace of 2.3% while core Inflation (CPI ex food Et fuel) was sticky at 4.6% in Oct.

With sharp spike in vegetable prices, **CPI is expected to rise above 4.0% in Nov.** We expect the CPI trajectory to remain close to the upper end of RBI’s H2 projection range of 4.2-4.6% in the rest of FY18. **Inflation is likely to average 4.3-4.4% in H2 FY18 v/s 2.6% in H1.**

Wholesale Inflation (WPI) touched 6-month high at 3.59% y.o.y in Oct’17 from 2.6% in Sept’17 due to rise in food (higher vegetable prices) and fuel inflation (oil prices).

Banking sector- Credit growth recovering from post demonetization lows

As on 10th Nov’17, SCBs’ deposits grew by 8.1% y.o.y, while SCB’s credit growth was higher at 8.6% y.o.y. Canara Bank’s deposits grew by 1.0% y.o.y while advances rose by 7.7% y.o.y during the same period.

The market share of CB’s deposits stood at 4.15% as against 4.21% as on March 31, 2017 while advances market share at 4.13% compared to 4.27% as on Mar 31, 2017.

CB’s credit-deposit ratio stood at 72.8% as against SCBs’ 73.1%.

Deposit growth is stabilizing after a year of demonetization and credit growth is gradually picking up.

Trade deficit jumped to \$14bn in Oct (prior \$9bn), as delayed GST refunds led to 1.1% y.o.y contraction in exports (lowest since Jul’16). Import growth was lower at 7.6% y.o.y.

Export deceleration was broad-based with 33% of the basket contracting. Imports growth was dragged lower by contraction in gold at transport equipment imports.

Exports are likely to rebound from the temporary GST related dip as external demand picks up. However, strong import growth, seen so far this year will keep the trade deficit wide. This along with a narrow services surplus will mean depreciation pressures for the Rupee.

Foreign Direct Investment (FDI) fell to \$1.1 bn in Sep’17 (prior \$8.6 bn). Foreign Portfolio Investment declined sharply to of \$0.5 bn from \$9.1 bn in Aug’17. Receding RBI rate cut expectations weighed particularly on debt flows.

As on 24th Nov’17, Forex reserves increased to \$400.74 bn, led by improvement in Foreign Currency Assets (FCA) and RBI’s invention in the forex market. Steady rise in India’s forex reserves caught attention from some major economies, with the US Treasury saying that it would keep a close watch as RBI continues to accumulate dollar quite aggressively.

Jerome Powell, a member of the Fed's board of governors since 2012 **has been announced as the New Fed Reserve Chairman** as the successor to present chair Jannet Yellen.

Moody's upgraded India's sovereign rating to Baa2 from Baa3 (1st time in 14 years) Et changed the outlook to stable from positive. **Standard & Poor's kept its rating unchanged for India** at BBB while keeping the outlook stable.

Fitch hinted at revising its outlook on domestic banks to stable from negative next year provided the government front-loads a substantial part of Rs 2.11 tn recapitalization.

GST Council slashed rates of for 177 items to 18% from 28% earlier. The 28% is pruned to now include only 50 items from the existing 227 items.

President gave his assent to amending Insolvency Et Bankruptcy Code (IBC). This will bar promoters of defaulting companies from bidding for assets sold through IBC.

GST collection in Oct'17 declined to Rs. 83,346 Cr from over Rs. 92,000 Cr in Sept'17.

Exporters have claimed refunds of Rs 6,500 Cr in the first 4 months of GST. The CBEC had last month started refunds for exporters who have paid IGST Et claimed refund.

As per a CRSIL study, **banks' NPA were up Rs. 110 bn in Q2, the slowest pace of growth in the last 10 quarters.** Mar'16 quarter witnessed the highest increase in NPAs to Rs. 1.39 tn over the prior period.

The RBI is likely to come up with a fresh list of 50 loan accounts that are either under stress or close to being classified as NPAs. These accounts were in addition to the 41 accounts which the central bank already identified and were sent for bankruptcy proceedings.

Finance Ministry is in the process of finalizing Rs 1.35 lakh Cr recapitalization bonds for PSBs and the framework is expected to get approved in the next few days.

Debit and credit card transactions have jumped to Rs 74,090 Cr in September this year, up a hefty 84% as compared to the same month last year when it stood at Rs 40,130 Cr, according to a Research Report.

Movement of Business for SCBs (For the latest fortnight ending Sept 01, 2017)

	<i>Scheduled Commercial Banks</i>		<i>Canara Bank</i>	
	<i>March 31, 2017</i>	<i>September 01, 2017</i>	<i>March 31, 2017</i>	<i>September 01, 2017</i>
Deposits	10757650	10747810	453341	443074
Qtm Increase (Y-o-Y)	1142339	941820	4000	10545
Growth (%) (Y-o-Y)	11.8	9.6	0.9	2.4
Qtm Increase (FY so far)	--	(9850)	--	(10267)
Growth (%) (FY so far)	--	(0.1)	--	(2.3)
Market Share (%)	--	--	4.21	4.12
Advances	7841460	7769810	334742	324469
Qtm Increase (Y-o-Y)	381020	472730	13267	20103
Growth (%) (Y-o-Y)	5.1	6.5	4.1	6.6
Qtm Increase (FY so far)	--	(71660)	--	(10273)
Growth (%) (FY so far)	--	(0.9)	--	(3.1)
Market Share (%)	--	--	4.27	4.18
Credit-Deposit Ratio (%)	72.89	72.29	73.84	73.23

Growth in Deposits (Domestic)

CB's deposits grew by 2.4% y-o-y compared to SCBs' growth at 9.6%.

CB's deposits in the financial year so far declined by 2.3% compared to a decline of 0.1% by SCBs.

The market share of CB's deposits stood at 4.12% compared to 4.21% as on March 31, 2017.

Growth in Advances (Domestic)

CB's advances grew higher by 6.6% y-o-y compared to SCBs' growth at 6.5%.

CB's advances in the financial year so far declined by 3.1% vis-à-vis a decline of 0.9% for SCBs.

The market share of CB's advances stood at 4.18% compared to 4.27% as on March 31, 2017.

CB's credit-deposit ratio stood higher at 73.23% in comparison to SCBs' 72.29%.

- **Agri service solutions provider Sohan Lal Commodity Management (SLCM)** having operations across India and Myanmar has tied up with **HDFC Bank and IndusInd Bank** to provide collateral management services.
- **As per SBI**, its board has approved **raising Rs 8,000 crore through various sources, including masala bonds, to meet Basel III capital norms.**
- **Bank of Baroda** has entered into MoU with **POORTI Agri Services Pvt. Ltd** to enable the farmers to purchase agricultural inputs such as fertilizers, pesticides, seeds etc. provided by POORTI.
- **US buyout giant KKR & Co** has become the first foreign investor to fully own an **asset reconstruction company (ARC)** in India as it received approval from the Reserve Bank of India.
- **Public sector IDBI Bank** has received the **capital infusion of Rs 2,729 crore** from the government of India.
- State-run Bank of India has received capital infusion of Rs. 2,257 crore from the government.
- Allahabad Bank has entered into an agreement with state-run National e-Governance Services Limited (NeSL) for utilizing the

latter's Information Utility Services envisaged under the Insolvency and Bankruptcy Code, 2016. Reserve Bank of India has put Kolkata-based United Bank of India under the prompt corrective action (PCA) framework.

- Capital market regulator Securities and Exchange Board of India (SEBI) has raised the investment limit for foreign portfolio investors (FPI) in central government securities to over 1.91 lakh crore from January 2018.
- Reserve Bank of India has placed Bank of India under the Prompt Corrective Action Framework, consequent to the onsite inspection under the Risk-Based Supervision Model carried out for the year ended March 2017.
- Competition Commission of India (CCI) has approved the scheme of amalgamation between IndusInd Bank and Bharat Financial Inclusion.
- AU Small Finance Bank has announced signing an MoU with Sahaj e-Village for extending its banking service in remote areas through Business Correspondent Agent (BC) model.
- YES Bank and the European Investment Bank will co-finance \$400-million funding for renewable power generation in the country.
- Reserve Bank of India (RBI) has imposed a penalty of Rs 5 crore on Syndicate Bank for non-compliance with its directions on "Cheque Purchase or Discounting, Bill Discounting, and Know Your Customer (KYC)" norms. As per the IT Ministry, the government will bear the Merchant Discount Rate (MDR) charges on transactions up to Rs 2,000 made through debit cards, BHIM UPI or Aadhaar-enabled payment systems to promote digital transactions.
- The government has engaged private lender ICICI Bank to enable online payments at 470 mandis integrated with the national portal of electronic National Agriculture Market (e-NAM).
- Axis Securities, a subsidiary of Axis Bank become the first-ever broking arm of a bank to take membership of a commodity exchange by registering itself with NCDEX.
- BSE's India International Exchange (India INX) received approval from SEBI for the listing of debt securities. This will enable Indian & foreign issuers to issue masala bonds, Eurobonds, and foreign currency bonds from India INX at International Financial Service Centre (IFSC) at Gujarat International Finance Tech (GIFT) for the first time.
- Govt. fixed Rs 2,890 per gram as the price of new series of sovereign gold bonds (SGBs). Govt. decided to offer a discount of Rs 50 per gram to investors applying online and making payments digitally. Minimum investment in the bonds is one gram, with a maximum limit of 500 grams per person, per financial year.
- RBI increased the limits for investment by foreign portfolio investors (FPIs) for the January-March 2018 quarter by Rs 6,400 crore in Central Government Securities (G-Secs) and Rs 5,800 crore in State development loans (SDLs). Revised investment limit for FPIs in G-Secs will be Rs 2,56,400 crore against the existing limit of Rs 2,50,000 crore.
- State Bank of India introduced a loyalty program for its valued customers named as State Bank Rewardz, which gives the customers several opportunities to earn reward points and earn many times faster at Max Get More partner outlets.
- RBI imposed Rs 3 crore penalty on IndusInd Bank for breaching rules on income classification norms. RBI has triggered prompt corrective action
- (PCA) against Corporation Bank, in view of high nonperforming loans and requirement to raise capital. This makes Corporation Bank eighth bank to face restriction.
- OBOPAY announced that the company has secured a license for Prepaid Payment Instrument (PPI) from RBI to operate a semi-closed loop wallet in the country.
- **The RBI has announced its 5th Bi-Monthly Monetary Policy statement for 2017-18 -policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6%. and kept interest rates (Repo Rate) unchanged at ___6%. Reverse Repo rate – 5.75%. Marginal Standing Facility Rate (MSF)- 6.25 %. Bank Rate - 6.25 %.,Cash Reserve Ratio (CRR) – 4%. Statutory Liquidity Ratio (SLR) – 19.5%. The projection of real GVA growth for 2017-18 of 6.7% has been retained.**
- **Govt. has fixed 2,952 rupees per gram as price of new series of sovereign gold bonds (SGBs). Govt., in consultation with RBI decided to offer a discount of Rs. 50 per gram to investors applying online & making payments digitally.**
- Paytm Payments Bank rolled out **Paytm FASTag** to enable electronic toll fee collection on highways across the country.
- **Paytm Payments Bank** is the only bank providing **zero balance accounts & zero charges on digital transactions**. It unveiled 'Paytm Ka ATM' outlets that allows customers to open Saving A/c & deposit/withdraw money from their A/c.
- **Corporation Bank** launched its **RuPay Select & RuPay Platinum credit cards**. Jai Kumar Garg, MD & CEO unveiled it.
- **Venezuelan President Nicolas Maduro** announced the **creation of a new virtual currency named 'Petro'** to ease the country's economic crisis.
- India's first home-grown high purity gold reference standard - the Bharatiya Nirdeshak Dravya (BND-4201) - launched at the India Government Mint, Mumbai. BND4201, which is the reference material for gold of '9999' fineness (gold that is 99.99 per cent pure), will be beneficial to the consumers and public at large to ensure purity of gold.
- **Sectoral regulator IRDAI** issued regulations for insurance firms **to carry out offshore business from Gujarat-based GIFT International Financial Services Centre (IFSC)**. Under the regulations, **for the first time in the country**, foreign insurers are permitted to open IFSC Insurance Office (IIO) at GIFT IFSC.
- **SEBI** stated that cross-holding in **credit rating agencies (CRAs) will be capped at 10 percent** and also decided to raise the **minimum net worth requirement to Rs 25 crore from the current Rs 5 crore**.

- **Cryptocurrency dealer 'Pluto Exchange'** announced the launch of **India's first mobile application for transacting in virtual currencies.**
- GST Council has decided to implement the e-way bill mechanism throughout the country by June 1st after reviewing the readiness of the IT network.
- Indian economy is expected to witness cyclical growth recovery, with real GDP growth likely to accelerate from 6.4 % this year to 7.5% in 2018 and further 7.7% in 2019, as per report of Morgan Stanley.
- Indian economy is likely to grow by 7.2% in 2018 and 7.4% in 2019 as per the 'World Economic Situation and Prospects 2018' report was unveiled by United Nations Department of Economic and Social Affairs (UN DESA).
- ADB lowered India's GDP forecast for the current fiscal by 0.3% to 6.7 % & 7.3% from March 2018.
- Provisional figures of Direct Tax collections up to November, 2017 show that net collections are at Rs. 4.8 lakh crore which is 14.4% higher than the net collections for the corresponding period of last year.
- Finance Minister of India Arun Jaitley holds his 5th Pre-Budget Consultation Meeting with the leading Economists in New Delhi.
- As per Finance Minister, India has recorded an average growth of 7.5% from 2014-15 to 2016-17.
- The fiscal deficit as a ratio of GDP stood at 3.9% in 2015-16 and 3.5% in 2016-17 and is budgeted to be 3.2% for the Current Financial Year 2017-18.
- Commerce & Industry Minister Suresh Prabhu stated that the **Merchandise Exports from India Scheme (MEIS) incentive rate will be raised by 2%** across the board for labor-intensive/MSME sectors.
- **Amazon has bought an Andover, Massachusetts-based company 'Blink'** that makes Internet-connected doorbells and security cameras.
- Smartphone manufacturer **Samsung launched its 'Bill Payments'** on its flagship payments service, Samsung Pay **in partnership with Axis Bank.**
- **India's largest mobile-first financial services platform, Paytm** announced that its app has crossed the 100 million milestone on Google Play Store in the second week of December 2017.
- **Airtel Payments Bank Chief Executive Shashi Arora** has quit the company after a recent controversy surrounding India's largest telecom operator and its payment bank's alleged violation of rules on using Aadhaar for **its electronic know-your-customer (eKYC) verification process.**
- **SBI Card, the credit card issuer and Bharat Petroleum,** the leading petroleum company in India announced the launch of the BPCL SBI Card – the most rewarding fuel co-branded credit card in the country.
- **India's largest mortgage lender HDFC** has sold its realty brokerage business **HDFC Realty** and its digital real estate business **HDFC Developers** which owns **HDFC RED (Real Estate Destination) to online classifieds player Quikr.**
- Prime Minister Narendra Modi has launched an all in one app at the Global Conference on Cyber Space, as an initiative to promote Digital India Program ___ **Umang App.** UMANG stands for Unified Mobile Application for New-age Governance and can be downloaded by the people to avail various Government services. The Ministry of Electronics and Information Technology (MeitY) and National e-Governance Division (NeGD) have together developed this app. The app provides 162 services from 33 state and central government departments and four states.
- The union finance Arun Jaitley has launched SBI's unified integrated app ___ **YONO (You Only Need One).** **Note:** 'YONO' is the first digital banking platform which offers customized products to the customer. SBI has tied with 60 e-commerce players, including Amazon, Ola, Flipkart, Yatra, etc. to provide more facility other than banking services. The application can be accessed on the web browser and mobile phones Android and iOS platforms.
- The Union Cabinet grants approval for India's Membership of European Bank for ___ **Reconstruction & Development.** **Note:** The Department of Economic Affairs under Ministry of Finance will now take necessary steps to acquire the membership of EBRD (European Bank for Reconstruction & Development). This membership is expected to enhance the economic interests of our country and also strengthen India's international profile. Approximately one million euros is the minimum initial investment for the membership of EBRD.
- According to the Reserve Bank of India (RBI) notification, the company can hold more than 26% post-conversion of debt into equity in companies undergoing restructuring ___ **Asset Reconstruction Companies (ARCs).** **Note:** ARCs should also maintain new owned fund (NOF) of Rs. 100 crores. ARCs should have at least half of the board members as independent directors to be eligible for exemption from the shareholding limit.
- The union govt. has fixed the issue price of Sovereign Gold Bond (SGB) for the next subscription period under Sovereign Gold Bond Scheme 2017 -18 at ___ **2,961 rupees per gram.** **Note:** The next subscription period is 27th to 29th of this month. The government had floated Series-3 of Sovereign Gold Bonds 2017-18, for the period from 9th of October to 27th of December this year.
- Foreign direct investment (FDI) in the country increased by 17% during April-September fiscal ___ **USD 25.35 billion.** **Note:** The main sectors which attract foreign inflows include services, telecom, trading, computer hardware and software and automobile. The total FDI into India including equity inflows, reinvested earnings and other capital stood at USD 518.10 billion during April 2000 to September this year.

- The bank has launched an instant international payment services using Ripple's enterprise blockchain technology solution for retail and corporate customers___ **Axis Bank. Note:** The bank is offering the facility only to its retail customers in the country to receive payments from the UAE-based Rak Bank and for its corporate customers to receive payments from Standard Chartered, Singapore.
- Who has officially launched new Payments Bank 'Paytm Payments Bank' at an event in New Delhi__ **Arun Jaitley. Note:** The Payments banks is a new model of banks conceptualised by the Reserve Bank of India (RBI). Currently, India has four Payments Bank Paytm Payments Bank, Airtel Payments Bank, India Post Payments Bank and Fino Payments Bank. Paytm Payments Bank is a mobile-first bank with zero charges on all online transactions and no minimum balance requirement.
- E-commerce website Amazon India has launched a new programme to empowering and enabling women entrepreneurs across the country to sell their products on the its marketplace____ **Amazon Saheli. Note:** Amazon India' has collaborated with organisations that work with towards encouraging women entrepreneurship, including Self-employed Women's Association and Impulse Social Enterprise.
- International rating agency Fitch has lowered the India's GDP growth projection for 2017-18 to ____ **6.7%. Note:**
- Earlier forecast was 6.9%.
- It also reduces the GDP growth forecast for 2018-19 fiscal year to 7.3% from 7.4%.
- The country is set to launch a digital currency called the "petro" to combat US -led financial blockade__ **Venezuela. Note:** The 'Petro' a cryptocurrency will be backed by Venezuela's oil, mineral and gold reserves. It would help Venezuela to make financial transactions and overcome the financial blockade.
- The one rupee note celebrates a century on ____ **30th November 2017. Note:** The first one-rupee note was introduced on November 30, 1917, with the photo of King George V. The One Rupee note is issued by Ministry of Finance and it bears the signatures of Finance Secretary.
- In November 2017, the number of transactions on the Unified Payment Interface (UPI) has crossed ____ **10 crores. Note:**
- UPI is a mobile-digital payment interface which is introduced by the National Payments Corporation of India (NPCI). In September it crossed up to 3 crores and which increased to 7.67 crores in October.
- Paytm Payments Bank has launched the Paytm FASTag across the ____ **India. Note:** As per the government directions, it is mandatory to use of FASTag on every new vehicle sold from 1st December. FASTags are simple and reusable tags based on radio-frequency identification technology (RFID) that can be placed on a vehicle's windscreen and enables electronic toll fee collection on highways across the country.
- The bank has approved debt financing and partial risk guarantees total USD 583 million to develop the Reliance Bangladesh Liquefied Natural Gas (LNG) and Power Project__ **Asian Development Bank. Note:** The project will increase power generation and improve energy infrastructure in Bangladesh. The power plan is located in Meghnaghat, near Dhaka, and an LNG Terminal, near Kutubdia Island south of Chittagong.
- Recently, The Bank has launched its RuPay Select and RuPay Platinum credit cards__ **Corporation Bank. Note:** Corporation Bank's RuPay credit cards are accepted at all RuPay-enabled 1.5 million plus PoS terminals and 80,000 plus e-commerce merchants in India and all ICS Partner acceptance points globally.
- A subsidiary of Axis Bank, has become the first-ever broking arm of a bank to take membership of a commodity exchange by registering itself with NCDEX__ **Axis Securities. Note:** Axis Securities has become the first-ever broking arm of a bank to take membership of a commodity exchange by registering itself with NCDEX.
- The global mobile payment solutions company has secured a license for Prepaid Payment Instrument (PPI) from the Reserve Bank of India (RBI) to operate a semi-closed loop wallet in India__ **OBOPAY. Note:** OBOPAY will solve various payment-related problems for their partner clients, bringing efficiency and transparency to the payments process, improving reporting and reducing turnaround times for funds transfers.
- The union govt. has engaged ICICI Bank to enable online payments at 470 mandis integrated with the national portal of ____electronic National Agriculture Market (e-NAM). Note: e-NAM participants are doing payments through traditional ways like bank branches, debit cards, and net banking. Online payments should be smooth and without any delay which is why ICICI Bank has been roped in as a banker for e-NAM. ICICI Bank will enable BHIM (Bharat Interface for Money) and Unified Payments Interface (UPI) on the e-NAM portal for making cashless payments.
- India's rank in the 2017 Legatum Prosperity Index (GPI)____ **100th. Note:** The index offers an insight into how prosperity is forming and changing across the world.
- The Central Board of Direct Taxes (CBDT) has extended the date for linking of Aadhaar with PAN till ____ **31st of March 2018. Note:** Some of the taxpayers have not yet completed the linking of PAN with Aadhaar, it has been decided to further extend the time for linking of Aadhaar with PAN. All taxpayers having Aadhaar Number or Enrolment Number are required to link the same with Permanent Account Number.
- According to UN's World Economic Situation and Prospects 2018' report, India's GDP growth forecast for 2018__ **7.2%.**
- The union govt. has fixed the issue price of Sovereign Gold Bond (SGB) for the next subscription period under Sovereign Gold Bond Scheme 2017-18__ **Rs. 2,890 per gram. Note:** The next subscription period is 11th to 13th of this month. The govt. had floated Series-3 of Sovereign Gold Bonds 2017-18 (from 9th of October to 27th of December 2017). The government in consultation with the RBI has decided to allow a discount of Rs. 50 per gram from the issue price to those investors who apply online and the payment is made in digital mode.

- The country has become the 42nd participating State of Wassenaar Arrangement___ **India**. Note: The membership will facilitate high-technology tie-ups for country's defence and space programmes. India's entry into the export control regime would enhance its credentials in the field of non-proliferation despite not being a signatory to the Non-Proliferation Treaty (NPT).
- India's foreign exchange reserves increase by ___ **USD 1.2 billion**. Note: India's foreign exchange reserves increased by 1.2 billion US Dollar to touch a record high of 401.942 billion US Dollar in the week (on 1st December 2017).
- The 14th Inclusive finance India summit held in ___ **New Delhi**. Note: The summit offers a platform for a plethora of information to all the thought leaders and industry veterans to debate the issues and challenges involving the Financial Inclusion in the country.
- The ministry has raised customs duty on some electronic items including television, mobile phone, projector, and water heater in order to boost domestic manufacturing ___ **Finance ministry**. Note: Customs duty on television set has been increased to 15% from the existing 10% and the duty on monitors and projectors has been doubled to 20%. For the push button telephone or mobile, the duty has been raised to 15% from 0, while water heater and hair dressing instrument duty has been doubled to 20%.
- The State Bank of India (SBI) has introduced a loyalty program for its valued customers ___ **State Bank Rewardz**. Note: The program gives the SBI customers several opportunities to earn reward points and earn many times faster at Max Get More partner outlets. These reward points can be redeemed for full or partial payments to get products and services online as well as from Max Get More partner outlets.
- The Reserve Bank of India (RBI) has decided to impose Rs 3 crore penalty on the bank for breaching rules on income classification norms___ **IndusInd Bank**. Note: The penalty was imposed for non-compliance with the directions issued by RBI on Income Recognition and Asset Classification (IRAC) norms and contravention of regulatory restrictions pertaining to non-fund based (NFB) facilities.
- A special financial scheme has been by J& K bank has been launched for journalists of the state ___ **J&K Bank Sahafat Finance Scheme**. Note: It will enable journalists to buy cameras, laptops, tablets, and books. The minimum loan amount for the purpose has been fixed at Rs 50,000 while as the maximum cap is Rs 3 lacks.
- The Capital market regulator has raised the investment limit for foreign portfolio investors in central government securities to over 1.91 lakh crore from next month___ **Securities and Exchange Board of India (SEBI)**. Note: Currently, investment limit for foreign portfolio investors is 1.89 lakh crore rupees. The move is part of an effort by Securities and Exchange Board of India (SEBI) to push inflow from overseas investors in the country's capital markets.
- The country signed a financing agreement of USD 125 million with the World Bank (WB) for the Skills Strengthening for Industrial Value Enhancement Operation (STRIVE) Project in New Delhi___ **India**. Note: The purpose of the project is to improve access to quality and market-driven vocational training provided in it is and apprenticeships.
- URJIT PATEL: RBI Governor Urjit Patel has been appointed to Financial Stability Institute Advisory Board or Bank of International Settlement (BIS). BIS is international financial organisation owned by 60 member central banks across world. The Financial Stability Institute (FSI) of BIS assists financial sector authorities worldwide in strengthening their financial systems.
- WORLD BANK'S DOING BUSINESS REPORT 2018: India has jumped over 30 ranks to attain 100th spot from 130th position in World Bank's recently released Doing Business (DB) Report 2018 titled as 'Doing Business 2018: Reforming to Create Jobs'. Its score has also increased from 56.05 in 2017 to 60.76 in Doing Business 2018.
- IMD TALENT RANKINGS: India has been ranked 51st among 63 countries on the IMD Talent Rankings in terms of ability to attract, develop and retain talent. In previous rankings, India was ranked 54th. The annual IMD World Talent Ranking covers 63 countries and assesses the methods adopted by countries to attract and retain talent.
- SETHURATHNAM RAVI: Sethurathnam Ravi has been appointed as the chairman of Bombay Stock Exchange (BSE). Ravi, who was a public interest director at the BSE, replaced Dharendra Swarup.
- AMERICA-MERRILL LYNCH REPORT: A report by Bank of America-Merrill Lynch stated that in the next decade, India will overtake Japan to become the third-largest economy. The factors that will enable this are reduced dependency on other nations, financial maturity, & higher income & affordability.
- DALVEER BHANDARI: India's nominee to International Court of Justice (ICJ) Dalveer Bhandari (70) has been re-elected to fifth and the last seat of world court. Bhandari is fourth Indian judge to be elected to ICJ after B.N. Rau, Nagendra Singh and RS Pathak.
- BADRI NARAIN SHARMA: The Appointments Committee of the Cabinet (ACC) has appointed Badri Narain Sharma as Chairman of National Anti-Profiteering Authority (NAA) under Goods and Services Tax (GST) regime.
- SHAKTIKANTA DAS: The Union Ministry of Finance has appointed Shaktikanta Das, Former Secretary, Department of Economic Affairs (DEA) as India's G 20 Sherpa till December 31, 2018 for Development Track of G20. Sherpa is personal representative of leaders participating at G-20 summit and are responsible for thrashing out details before meeting of the leaders.
- RBI CANCELS OMO SALE: The Reserve Bank of India in a rare move, cancelled a bond sale via open market operation (OMO) worth Rs.10,000 cr (\$1.54 bn) that was scheduled in Nov. 2017, citing "evolving liquidity conditions". The OMO sale of govt. securities was withdrawn due to recent market developments and based on a fresh review of the current and evolving liquidity conditions.
- GOVERNMENT APPROVES PROMULGATION OF ORDINANCE TO AMEND IBC:
 - The Government of India has promulgated the Ordinance to amend the Insolvency and Bankruptcy Code, 2016 (IBC).
 - The Ordinance aims at putting in place safeguards to prevent unscrupulous, undesirable persons from misusing or vitiating the provisions of the Code and to keep-out such persons who have wilfully defaulted, are associated with non-performing assets, or are habitually non-compliant, therefore, are likely to be a risk to successful resolution of insolvency of a company.

➤ In addition, the Amendment also provides that the Committee of Creditors ensure the viability and feasibility of the resolution plan before approving it. The Insolvency and Bankruptcy Board of India (IBBI) has also been given additional powers.

● **INDIA NOT TO PURSUE ISLAMIC BANKING: RBI**

➤ The Reserve Bank of India (RBI) has decided not to pursue a proposal to introduce Islamic banking in India. Decision in this regard was taken after considering wider and equal opportunities available to all citizens to access banking and financial services.

➤ Islamic banking is different from regular banking in that it prohibits earning of interest (or riba) through the business of lending.

● **LEGAL ENTITY IDENTIFIER (LEI) MANDATORY FOR ALL LARGE CORPORATE BORROWERS: RBI**

➤ The Reserve Bank of India (RBI) has made 20-digit LEI compulsory for companies having aggregate fund-based and non-fund based exposure over Rs 5 crore.

➤ The move is aimed at improving risk management in wake of huge stressed assets in banking system. Before this, RBI had made LEI mandatory for transactions in interest rate, forex and credit derivative market.

➤ LEI mechanism will help banks to effectively monitor debt exposure of corporate borrowers and preventing multiple loans to companies against the same collateral.

➤ **ONLINE RETAILER 'INFIBEAM' GETS RBI NOD FOR B2B PAYMENT SERVICE:** Online retailer 'Infibeam' has been granted an in-principle licence by the RBI for payment of utility and services bills across the country through its CCAvenue payments platform.

➤ CCAvenue will also have Bharat Bill Payments Systems (BBPS) facility for utility and services bill payments on its platform soon.

➤ With both payment gateways—CCAvenue and BBPS, Infibeam wallet would be in position to make all utility bill payment as well as private bill payments.

PAYTM AND ICICI BANK TIE-UP TO OFFER SHORT TERM INSTANT DIGITAL CREDIT:

➤ Paytm has partnered with ICICI Bank to jointly launch 'PaytmICICIBank Postpaid' the most seamless way to access interest-free short-term digital credit. This new offering will enable millions of Paytm customers to get access to instant credit for the first time for everyday use-cases ranging from movies to bill payments to flights to physical goods.

➤ **HDFC ISSUES MASALA BONDS:** Housing Development Finance Corporation (HDFC) has raised Rs.1,300 crore by selling rupee-denominated "masala bonds. This is the first such issuance after the RBI eased norms for masala bonds nearly two months ago.

➤ The bank has directly sold these 5 years bonds to International Finance Corporation (IFC), Washington at 6.73% rate payable half yearly.

➤ **S&P RETAINS INDIA'S SOVEREIGN RATING 'BBB':** New York-based credit rating agency Standard & Poor (S&P) has retained India's Sovereign ratings at BBB. While reaffirming a stable outlook for India, S&P lauded government's insolvency and bankruptcy code and NPA resolution framework to deal with mounting bad loans of PSU banks and recapitalisation of PSB's to spur new lending within the economy. The ratings agency complemented country's biggest tax reform Goods and Service Tax (GST) for simplifying indirect taxes. However, S&P cautioned a downward pressure on ratings if fiscal deficit rises significantly and political will for new reforms is gone. Credit ratings agency Moody's has also upgraded India's sovereign rating to Baa2 from Baa3 and changed the outlook on the rating to stable from positive.

➤ **AU SMALL FINANCE BANK AND SIDBI INK PACT:** In a bid to boost funding for Micro- Small and Medium Enterprises (MSMEs), AU Small Finance Bank has inked a Memorandum of Understanding (MOU) with Small Industries Development Bank of India (SIDBI).

➤ Both the financial entities have decided to work jointly under the 'AU SIDBI Joint Financing Programme', for projects pertaining to MSMEs in manufacturing and service sectors.

➤ **RBI EASES FEMA NORMS TO SPUR INVESTMENT FROM OVERSEAS:** The Reserve Bank of India (RBI) has simplified Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations to make it easier for foreign investors to invest in the country. It aims at facilitating external trade and payments and for promoting the orderly development and maintenance of foreign exchange market in India and enables new foreign exchange management regime consistent with emerging framework of World Trade Organisation (WTO).

● **RESERVE BANK OF INDIA CAUTIONS NBFCs:**

➤ The RBI has asked NBFCs to ensure that no coercive action is taken against borrowers during recovery of loans by their agents and senior management will be responsible for breach of norms. The norms are part of the directions issued by the RBI on 'Managing Risks and Code of Conduct in Outsourcing of Financial Services by NBFCs.

➤ NBFCs would therefore be responsible for the actions of their service provider including Direct Sales Agents / Direct Marketing Agents and recovery agents.

● **IT SPENDING BY INDIAN BANKS TO REACH \$9 BN**

➤ Global research and advisory firm Gartner, states that Indian banking and securities firms would have spent close to \$9.1 billion in current Calendar year 2017 on their Information-Technology (IT) infrastructure.

➤ This represents an 11.7 per cent increase in spending on IT services by banks and security services companies in 2016.

➤ **ICICI BANK LAUNCHES EASYPAY MOBILE APP:** The ICICI Bank has launched 'Easypay' - a mobile application to enable merchants, retailers and professionals to accept instant cashless payments on mobile phones from customers.

➤ A first-of-its-kind application, 'Easypay' offers customers the improved convenience of paying by using their mobile phone through Unified Payment Interface (UPI), any credit/debit card and internet banking.

➤ **HDFC BANK TO DEVELOP VILLAGES UNDER CSR:** HDFC Bank aims to transform lives in 1,000 villages by March 2019 as part of its

Corporate Social Responsibility (CSR) initiative by focussing on improvements in five areas like education, water and sanitation and financial inclusion. Under the Holistic Rural Development Programme (HRDP), the bank has already empowered 750 deprived villages across the country in the last two-and-half years and has a board mandate to cover 1,000 such villages by March 2019.

➤ **GOVT FINDS 1,30,000 FIRMS WITHOUT PAN:** An investigation conducted by the Ministry of Corporate Affairs (MCA) has revealed more than 130,000 companies, out of 224,000 taken off registers, did not have a permanent account number (PAN) even as they transacted crores of rupees.

➤ The probe indicated only 93,000 firms struck off by the Registrar of Companies (RoC) had PAN, which is mandatory for any transaction above Rs.50,000.

➤ **OCTOBER RETAIL INFLATION – 7 MONTH HIGH:** Consumer Price Index (CPI)-based inflation rose to this financial year's highest rate of 3.58 per cent in October, from 3.28% in September with food and fuel prices increasing at a higher pace. Food inflation moved up to 1.9 per cent in October, from 1.25 per cent in September. The main reason was vegetable prices, with inflation in these up from 3.92 per cent to 7.4%.

➤ **RBI BUYS \$1.3 BN IN SEPTEMBER:** The Reserve Bank of India continued to remain net purchaser of the US currency after it bought USD 1.259 billion in September from the spot market. The RBI intervenes in the foreign market to contain volatility in the rupee. It bought USD 71.764 billion and sold USD 59.413 billion in the spot market with net purchases amounting to Rs.12.351 billion USD.

➤ **GOVERNMENT CONSTITUTES TASK FORCE FOR DRAFTING NEW DIRECT TAX LEGISLATION:** The government has constituted task force to review Income Tax (IT) Act 1961 and draft new direct tax law in consonance with current economic needs. CBDT member Arvind Modi will be convener of task force while Chief Economic Adviser Dr. Arvind Subramanian will be its permanent Special Invitee.

➤ **AGRICULTURE NO LONGER MAIN RURAL INCOME: NITI AAYOG:** As per NITI Aayog, Non-farm activities, not agriculture generated more than two-thirds of the income in rural areas. But this hasn't translated into significant rise in employment opportunities in these areas or bridged disparities in worker productivity. The paper, released, found that in the four decades from 1970-71 to 2011-12, rural output increased almost seven times (at constant prices) and rural economy turned more non-agricultural, with the share of agriculture in rural income reduced to 39 per cent. But rural employment did not even double during this period. In fact, employment growth decelerated over time and reached a negative range after 2004-05.

➤ **SIDBI, CRISIL TO LAUNCH SENTIMENT INDEX:** Sidbi and Crisil have joined hands to launch sentiment index for micro, small and medium enterprises (MSME), which will indicate the current state and expected outlook on the sector every quarter.

➤ The index, named as CriSidEx, is expected to provide crucial insights into employment, business environment and foreign trade in the MSME sector.

➤ **RELIANCE GENERAL INSURANCE ENTERS INTO BANCASSURANCE PACT WITH YES BANK:** Reliance General Insurance Company Ltd has signed a comprehensive Bancassurance agreement with YES Bank to distribute its various products. The tie-up will further augment Reliance General's distribution network as YES Bank has a network of 1,040 branches.

GOVERNMENT APPROVES INDIA'S MEMBERSHIP FOR EBRD: The government has approved India's Membership for European Bank for Reconstruction & Development (EBRD). The membership of EBRD will enhance India's international profile and promote its economic interests and also help to increase scope of cooperation between India and EBRD through co-financing opportunities in manufacturing, services, energy and Information Technology.

➤ **HOME LOAN LIMIT FOR CENTRAL GOVERNMENT EMPLOYEES RAISED:** The government has raised the maximum amount that a Central government employee can borrow from the government for house-building to Rs.25 lakh from the earlier Rs.7.5 lakh.

➤ The interest rate on the loan amount shall be at a uniform rate of 8.5% at simple interest, in place of the earlier four slabs of interest rates ranging from 6% to 9.5%.

➤ **GOVERNMENT INCREASES CARPET AREA OF HOUSES UNDER PRADHAN MANTRI AWAS YOJANA:** The government has approved the increase in carpet area of houses eligible for interest subsidy under Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (MIG) under Pradhan Mantri AwasYojana (Urban). The carpet area has been increased in MIG I category of CLSS from existing 90 square metre (sq m) to up to 120 sq m and in MIG II category of CLSS from existing 110 sq m to up to 150 sq m.

➤ **GOVERNMENT LAUNCHES UMANG APP:** The Government has launched new all-in-one mobile application called UMANG (Unified Mobile Application for New-age Governance) with an aim to make Government services accessible on mobile phones of the citizens. The UMANG app offers 162 services from 33 state and central government departments and four states under a one-single platform.

➤ The app has been developed by Ministry of Electronics and Information Technology (MeitY) and National e-Governance Division (NeGD) to promote Digital India program and to drive mobile e-governance in India.

OUTWARD REMITTANCES CROSS \$1 BN: The Liberalised Remittance Scheme (LRS) that allows resident Indians to send money abroad, is back in focus on account of money-laundering concerns. According to the RBI data, remittances grew by 60 per cent to \$1,093 million in September from \$683 million in September last year. The money sent for travel rose to \$398 million in September from \$217 million a year ago. The amount spent on maintaining close relatives jumped from \$160 million in September last year to \$227 million in September this year. Banks can allow Resident Indians to send up to \$250,000 per financial year for current or capital account transactions or a combination of both.

~ **GOVERNMENT APPROVES SETTING UP NATIONAL ANTI-PROFITEERING AUTHORITY:** The government has approved setting up of National Anti-Profiteering Authority (NAA), an apex body with an overarching mandate under Goods and Services Tax (GST) regime so as to ensure the benefit of tax reaches consumers. It has also approved creation of posts of Chairman and Technical Members of National Anti-profiteering Authority (NAA) under GST regime.

~ **SAUBHAGYA WEB PORTAL LAUNCHED:** Ministry of Power has launched Pradhan Mantri Sahaj Bijli Har Ghar Yojana – ‘Saubhagya’ Web Portal. The portal can be accessed at <http://saubhagya.gov.in> that aims to ensure transparency as well as accelerate household electrification in rural as well as urban areas in the country.

~ **GOVERNMENT LAUNCHES BHARAT-22 EXCHANGE TRADED FUND:** The Government has launched BHARAT-22 Exchange Traded Fund (ETF) managed by ICICI Prudential Mutual Fund targeting an initial amount of about Rs. 8,000 Crore. Bharat 22 Index comprise of 22 stocks including those of central public sector enterprises (CPSEs), public sector banks (PSBs) and its holdings under the Specified Undertaking of Unit Trust of India (SUUTI). It is well-diversified ETF spanning six sectors — basic materials, energy, finance, industrials, FMCG and utilities with a 20% cap on each sector and a 15% cap on each stock.

➤ The banking segment includes stocks from State Bank of India (SBI), Axis Bank, Bank of Baroda (BoB), Indian Bank, Rural Electrification Corporation and Power Finance Corporation. The energy segment includes Oil and Natural Gas Corporation (ONGC), Indian Oil Corporation (IOC), Bharat Petroleum (BP), and Coal India.

➤ The BHARAT-22 ETF is expected to benefit long term and retail investors by providing an opportunity of participation in equity stocks of Government run companies and earn stable returns.

~ **GOVERNMENT APPROVES SETTING UP OF 15TH FINANCE COMMISSION:** The Government has approved setting up of 15th Finance Commission. It is a constitutional obligation to set up FC under Article 280 (1) of the Constitution. The 15th FC will cover 5 years commencing on April 1, 2020. Former Expenditure and Revenue Secretary NK Singh will chair the Fifteenth Finance Commission.

~ **IPPB BANK TO BECOME OPERATIONAL IN 650 DISTRICTS BY APRIL 2018:** The government has announced that India Post Payments Bank (IPPB) will become operational in all 650 districts of the country by April 2018 to facilitate financial inclusion.

➤ These banks will be linked to 1.55 lakh rural post offices for its operations and carry out banking services. This will be largest banking network in the country. Two such banks are already operational in Ranchi (Jharkhand) and Raipur (Chhattisgarh).

~ **IFC AND HDFC CREATE \$800-MN CORPUS FOR AFFORDABLE HOMES:** In a major fillip to the government’s housing for all scheme, the International Finance Corporation (IFC) has joined hands with HDFC Ltd to create an \$800-million fund to finance the construction of affordable homes. The IFC, part of the World Bank Group, will put in \$200 million by subscribing to masala bonds issued by HDFC and to be listed on the London Stock Exchange. HDFC will contribute the remaining \$600 million from its own resources. Property developers can borrow from this fund if they build homes that qualify as affordable under the Pradhan Mantri Awas Yojana (PMAY). The fund will be managed by HDFC.

~ **GOVERNMENT MAKES FASTAG MANDATORY FOR ALL NEW 4-WHEELERS FROM DECEMBER 1, 2017:** The Union Ministry of Road Transport and Highways has issued notification to make FASTag mandatory for all new four-wheelers from December 1, 2017. The notification follows amendment to Central Motor Vehicle (CMV) Rules, 1989 made by central government as per powers vested in it under Motor Vehicles Act, 1989. FASTag is device that employs Radio Frequency Identification (RFID) technology for making toll payments directly from prepaid or savings account linked to it. It is affixed on the windscreen of vehicle and enables the commuter to drive through toll plazas, without stopping for cash transactions

➤ **YES BANK TIES UP WITH CENTRE DENMARK INDIA FOR FINTECH COLLABORATION:** Yes Bank has signed a Memorandum of Understanding (MoU) with Innovation Centre Denmark India (ICDK India), a partnership between the Ministry of Foreign Affairs of Denmark and the Danish Ministry of Higher Education and Science to bring fintech innovations & start-ups from Denmark to India, and facilitate entry of Indian start-ups to the region.

➤ **UTTAR PRADESH TOPS IN MOBILISING JAN DHAN A/C’S:** With its area and size of population, Uttar Pradesh has topped in opening new PMJDY accounts after demonetisation. In fact, one-fifth of the more than five crore new PMJDY accounts in the Indian banking system came from Uttar Pradesh alone. Bihar, Maharashtra, Madhya Pradesh and West Bengal cumulatively added another 2.2 crore new accounts in the last one year. While the total number of PMJDY accounts crossed four crore and three crore in Uttar Pradesh and Bihar, respectively, the number crossed the one-crore mark in Assam, Gujarat, Jharkhand and Karnataka during the year.

➤ **TASK FORCE TO REVIEW INCOME TAX LAWS:** The government has constituted a task force for drafting a new direct tax legislation which will redraft the more than 50 year-old Income Tax Act and suggest changes in consonance with the economic needs of the country. The six-member task force will have Arbind Modi, CBDT Member (Legislation) as the convener and various other members. It will submit its report within six months.

➤ **UIDAI EASES NORMS ON ENROLMENT CENTRES AFTER BANKERS’ OPPOSITION:** A month after the Indian Banks’ Association questioned the jurisdiction of the Unique Identification Authority of India (UIDAI) in issuing directions to banks; the UIDAI has relaxed its policy of appointing banks as Aadhaar enrolment agencies. UIDAI has allowed banks to outsource enrolment to third-party agencies provided enrolment happens inside bank premise & the bank shall be required to engage one of its employees as supervisor-cum-verifier for every enrolment centre that will biometrically authenticate the enrolment done in the branches as per the UIDAI process laid down by Aadhaar.

➤ **CABINET NOD TO INDIA’S MEMBERSHIP FOR EBRD:** The government has approved India’s membership for European Bank for

Reconstruction and Development (EBRD), a move intended to enhance India's international profile and promote its economic interests. The membership will increase the scope of cooperation between India and the multilateral institution through co-financing opportunities in manufacturing, services, information technology and energy. It will also help India to obtain funding in various areas including services and enhance the competitive strength of Indian firms and provide a greater access to international markets in terms of business opportunities, procurement activities and consultancy assignments.

➤ **INDIANS KEEN TO ADOPT DIGITAL PAYMENT SOLUTIONS: VISA:** According to Global payment solutions company Visa, there is a high inclination among Indian consumers to embrace new forms of payments. The study conducted with YouGov, examining the consumer sentiment around digital payments in the country, observed that 78 per cent of people surveyed are likely to embrace new forms of payments.

➤ **EQUITABLE AVERAGE GROWTH OF 7% TO BE A MIRACLE FOR INDIA: GATES:** Microsoft founder Bill Gates has said that if India can achieve a 7 per cent average growth rate over the next 20 years and do that in equitable way then it will be a remarkable achievement for the country. Gates further said that getting the Goods and Services Tax (GST) passed was a step in positive direction. Gates, also expressed hope that as India's tax-GDP ratio is likely to increase, so government will have extra resources to spend on health, education and nutrition. He however, lamented that philanthropy in US is 2 per cent of overall economic activity but it is less than 0.2 per cent in India.

- **INDIA'S 2ND TECHNOLOGY AND INNOVATION SUPPORT CENTRE: TO COME UP SOON IN CHENNAI:** Union Government of India has inked an agreement with Chennai's Anna University in order to establish India's second Technology & Innovation Support Center (TISC). This would be done under the World Intellectual Property Organization's (WIPO) TISC program. The main objective of the TISC is to stimulate a dynamic, vibrant and balanced Intellectual Property Rights (IPRs) system in India to foster creativity and innovation, thereby promoting entrepreneurship and enhancing social, economic and cultural development by establishing a network of TISCs in India.

- India has pipped Canada to become- World's Eighth Largest Stock Market by Capitalisation.

- Index in which India slipped 21 places and ranked to a Lowly 108- World Economic Forum's Global Gender Index.

- While German Chancellor Angela Merkel topped the list compiled by "Forbes", India's Chanda Kochhar, MD&CEO of ICICI Bank ranked 32nd — World's 100 Most Powerful Women.

- Logo which has been launched by FSSAI for Organic Food Products- Jaivik Bharat.

- Though Fitch and Standard & Poor's has maintained "BBB" rating with a Stable Outlook for India, the only Rating Agency which has upgraded India's Sovereign Rating after 13 years since 2004- Moody's.

- Rating Agency which refused to upgrade India's Sovereign Rating and retained it at the Lowest Investment Grade with a Stable Outlook- Standard & Poor's.

- Stock Exchange which is the Largest Masala Bond Centre Globally- London Stock Exchange.

- India's First IFSC, which has been featured at the 10th Place in the Latest 2017 Global Financial Centres Index, London- Gujarat International Finance Tec-City (GIFT).

- First and Largest Exchange of Trading of Electricity and Renewable Energy Certificates- Indian Energy Exchange Ltd. (IEX)-

- Rajnish Kumar, who has been MD of SBG which oversees the functioning of over 95% of SBI's 24, 000-odd branches, has been appointed as- Chairman of SBI.

- While US retained the Top position, India ranked on 8th position- Most Valuable Nation Brand 2017.

- Prize which US Academic Richard Thaler of the University of Chicago, received for his contribution to Behavioral Economics - **Noble Prize in Economics 2017.**

- Scheme under which PERDA has raised the Entry Age Limit from 60 years to 65 years- National Pension System Scheme.

- Platform on which the transactions jumped 85% and crossed 3-Crore mark- Unified Payment Interface (UPI) Platform.

- Charkha which has been launched by KVIC for the first time after independence for Coarse Khadi Products-Innovated Six and Eight-Spindle Charkha.

- Nation which reluctantly bid farewell to its Auto Manufacturing Industry- Australia.

- Country in which 2020 Special Olympics is to be held-Tokyo.

- 31, year old Conservative Leader Kurz has been invited by Austria's President to form the Government who has become- World's Youngest Leader.

- Maruti Suzuki India, after dethroning Hyundai Motor India has become- Largest Passenger Vehicles Exporter from India.

- As per new valuation rules issued by Govt., A Company Secretary is now recognised as- Registered Valuer.

- Company which becomes First Indian Company to cross Rs.6 Lakh Crore Market Cap- Reliance Industries Ltd.

- Parliament whose country declared "Independence" while Spanish Govt. moved to impose direct rule over it-Catalonia.

- India jumped up 30 notches into Top 100th Ranking among 190 countries- World Bank's Ease of Doing Business Report 2017.

- A Rare 37.30 carat Diamond "Raj Pink" will go for auction on November 15 in Hong Kong — World's Largest "Fancy Intense Pink Diamond".

- For having consistency in enforcing food safety regulations and standards across states, FSSAI is to launch its initiative- One Nation One Food Law.

- Asset Class which is growing faster than any other Asset Class in the World- Bitcoin.

- Scheme, which targets putting all households on the Grid by Dec. 2018 - Pradhan Mantri Sahaj Bijli Har Ghar Yojana-Saubhagya.

- Chanda Kochhar and Shikha Sharma, Heads of ICICI Bank and AXIS Bank have been ranked at 5th and 21st position respectively in — Fortune Most Powerful Business Women List.
- Rajiv Maharishi, who has just retired as Union Home Secretary, has taken over as- new Comptroller and Auditor General of India.
- Ajay Vipin Nanavati, who mentors Start-Ups/SMEs, has been appointed as- new Chairman of Syndicate Bank.
- Bank which has bagged the "Best Bank IDRBT Award 2016-17" among Small Banks for the use of technology for financial inclusion- Karnataka Bank.
- Bank which has got RBI approval to operate a "Wholly-owned Subsidiary" in India- DBS Bank.
- At the Event of ET Awards Ceremony, Mukesh Ambani, Chairman of Reliance industries has got- Business Leader of the Year Award.
- Insurer which has become the 4th Insurer to list on Stock Exchanges after ICICI Prudential, SBI Life and HDFC Life- PNB MetLife.
- RA Sankara Narayanan, who had joined Bank of India as Direct Recruit Officer, has assumed charge as- MD & CEO of Vijaya Bank.
- NITI Aayog has set up a Task Force on Employment and Exports, which is to be headed by- Rajiv Kumar, Vice-Chairman of NITI Aayog.
- India's Largest Urban Co-operative Bank, which has declared a special dividend of 15% for 2016-17 on its Centenary Year on September 14, 2017- Saraswat Cooperative Bank.
- While Paytm Payments Bank has offered interest on Savings Fund Accounts @4%, the Payment Bank which is offering the interest @4.5% to 5.5%- India Post. Scheme under which 21, 000 people have disclosed black money worth Rs.4900 Crore- Pradhan Mantri Garib Kalyan Yojana.
- Online Service which has been launched by the Govt. for importers and exporters to resolve all foreign-related issues- Contact @ DGFT.
- AB Pandey, CEO of Unique Identification Authority of India has been appointed as —Interim Chairman of GST Network.
- Insurance Company which has topped amongst its peers in Claims Settlement Ratio with 71% - New India Assurance Company.
- Regulatory Authority which has allowed all General Insurers to sell motor cover policies through Auto Dealers by offering differential pricing- IRDAI.
- Microfinance Bank with which IndusInd Bank has signed Pact to explore Merger- Bharat Financial Inclusion Co.
- The Finance Ministry has notified the new Rs.100 Coins along with Spedal Rs.5 Coin to mark the- Centenary of AIADMK Founder MG Ramachandran.
- Index in which India moved up to two spots and ranked at 103 of 130 countries on- World Economic Forums' Human Capital Index 2017.
- Enterprises from whom all Government Departments and Public Sector Units are to ensure to meet 4% Procurement Target- Enterprises owned by SC/STs.
- Scheme under which the customers receive incentives for purchase of Hybrid and Electric Vehicles- FAME India Scheme.
- Bank which has bagged the First Prize under the Rajbhasha Kirti Puraskar Scheme 2016-17 for implementation of Hindi in daily activities- Vijaya bank.
- MN Sharma who was serving as General Manager has been appointed as- CMD of United India Insurance Co. Ltd.
- Stock Exchange which will conduct Forensic Audits on Shell Companies identified by SEBI- Bombay Stock Exchange.
- Bank with which Amazon ties up to offer Micro-Loans to Sellers- Bank of Baroda.
- Statements of Companies and Taxpayers getting their accounts audited, are required to be submitted by November 15 for six months of the financial year-Income Estimates and Tax Liabilities.
- The Iconic 50 year old Magazine of Music and Counterculture founded by Jann Wenner of California, which is putting itself up for sale amid uncertain outlook-Rolling Stone.
- As per RBI Notification, Lending Platform, which is to be treated on a par with NBFCs- Peer-to-Peer (P2P) Lending Platform.
- Bank whose name has been included in the Second Schedule to the RBI Act, 1934 and following inclusion, bank can participate in the money market- Suryoday Small Finance Bank.
- Bank which has been awarded with First Prize among all the Nationalised Banks under the Rajbhasha Kirti Award Scheme- Bank of Baroda.
- treaty which has been signed by 5U Countries UN Nuclear Ban Treaty.
- Country whose Long-term Sovereign Credit Rating has been downgraded by S&P Global Ratings citing increasing risks from its rapid building of debt- China. As per Survey conducted by Brand Finance headquartered in London.
- Bank which has Topped "Both Trust and Popularity Charts"- State Bank of India.
- To improve the standards of corporate governance of listed companies, a committee was formed' which headed by- Uday Kotak, MD of Kotak Mahindra Bank.
- RBI's new System which will make the bills payment process seamless as the customers not to log on to individual websites- Bharat Bill Payments System.
- As per RBI's recent dictate, banks, in which Statutory Auditors should be rotated only after six years- Private and Foreign Banks.
- SEBI has constituted a Committee on "Fair Market Conduct" which is to be headed by- Former Lok Sabha Secretary TK Vishwanathan.
- Bank which launched an Aadhar-based Integrated Outward Forex Remittance Solution for both customers and Non-customers- Kotak Mahindra Bank.
- Govt. is set to launch a Second Exchange Traded Fund (ETF) known as- Bharat-22.
- The Centre has appointed Noted Economist Rajiv Kumar as- Vice-Chairman of NITI Aayog.
- SEBI asked Rating Agencies that if a company does not repay the loan repayment it should be- Downgraded to "Junk".

- Country which is the Top Exporter of Buffalo Meat in the World- India along-with Brazil.
- Proceedings which can be initiated against the Builder if commercial property not delivered on time- Bankruptcy Proceedings.
- Country's Largest Commodity Exchange which has been allowed by SEBI to launch Options Trading in GoldMCX. ,
- Board which has been constituted by Nilesh Vikamsey, ICAI (CA Institute) President for fostering a cohesive global strategy on global accounting and assurance-Digital Accounting and Assurance Board.
- E-commerce Company's Digital Wallet which has launched a payment option that more directly competes with rival Flipkart's Phone Pe and other Paytm- Amazon Pay.
- Bank which rolled out two Digital Products-"Bharat QR" platform for payment settlement and "Bharat Bill Payment System" integrated bill payment system Canara Bank.
- According to IMF, Country whose massive debt is on "Dangerous Trajectory" raising the risk of a sharp slowdown in growth- China.
- Scheme under which Debt-laden Power Distribution Companies (Discoms) in States which participated, have saved Rs.15, 000 Crore till March this year- UDAY Scheme.
- Regulator which has imposed Largest- Ever Penalty of 5.1 million pounds on PricewaterhouseCoopers for misconduct over its audit work-UK Accounting Regulator.
- Export which has been banned by the Govt. in a bid to check round tripping of the precious metal- EXport of Gold Jewellery above 22 —Carat Purity,
- A New Book Titled as "I do What I do" is to be launched on September 5 by- Former RBI Governor Raghuram Rajan.
- While the Base Year of old GDP Series is 2011-12, the Base Year has been fixed as 2017-18 for- New GDP Series.
- Bank which has launched the "KBL-image Debit Card" to enable its Cardholders to personalize the card with the image of his/her choice- Karnataka Bank.
- Mumbai's iconic Railway Station which has been rechristened with the addition of an honorific "Maharaja" after "Shivaji"- Chhatrapati Shivaji Terminus.
- Senior Advocate and Constitutional Expert who has been appointed as New Attorney General of India- KK Venugopal:
- New Payment Bank which has started operations on June 30 after Airtel, Department of Posts and PaytmFINO Payment Bank.
- UK's Helpline Number 999 completed 80 years of its existence- World's Oldest Emergency Number.
- Train Tickets can be booked 360 days in advance from abroad instead of the present 120 days by- Foreign Tourists.
- The Commodity Exchange which has decided to merge with the Indian Commodity Exchange, creating the Third-Largest Commodity Exchange in the country-National Multi-Commodity Exchange.
- Two Countries which have launched "Bond Connect" Scheme that links China's \$9 trillion bond market with overseas investors- China and Hong Kong.
- Standards whose implementation has been deferred by IRDAI for Insurance Companies till 2020-21- Indian Accounting Standards.
- New Note for which RBI is in the final process of designing and expected to be in circulation latest by December- Rs.200 Denomination Note.
- Task Force which recommends "Scrapping" of National Sample Survey and replaced with more robust Survey- Pa nagariya -led Task Force.
- Achal Kumar Joti who had been Chief Secretary of Gujarat when PM Narendra Modi was CM, has been appointed by the Government as- New Chief Election Commissioner.
- As per clarification of the Finance Ministry, the brands which will attract 5% CGST- Only Registered Brands.
- Portal which the Government launched to help the Independent Power Producers for optimum utilisation of domestic coal- E-Bidding Portal.
- ED of OBC who has been appointed as MD& CEO of Union Bank of India- Rajkiran Rai G.
- Bank which approved \$329 million loan to build access roads to 4000 villages in all 33 districts of Gujarat China-led Asian Infrastructure Investment Bank. Units which have been exempted from IGST on goods imported by them- Units of Special Economic Zones. State which is set to become the First State to witness use of EVMs with Paper Trail in all polling booths during the assembly elections to be held in December- Gujarat State.
- Technology Giant which is to cut 4000 jobs, mostly outside US- Microsoft.
- Pakistan has executed 465 prisoners since lifting a
- moratorium on death penalty in 2014 and became- 5th Most Prolific Executor Globally.
- Ahmedabad for having co-existence of religions and the intricately carved havelis dating back to hundreds of years won- World Heritage City Tag.
- A Newly Constituted Committee under Bank for International Settlements in which India to join — Global Foreign Exchange Committee.
- Scheme under which the Top Bourse BSE facilitates purchase of bonds in physical forms instead of in Demat or Electronic Mode- Sovereign Gold Bond Scheme. President of Tibetan Government in Exile, who has been allowed by the Central Government to perform the rituals on eve of Dalai Lama's Birthday- Lobsang Sangay.
- Kewal Handa, who has been MD of Pfizer India from 2005 to 2012, has been appointed as- Chairman & Non-official Director of Union Bank of India. Technology Giant which has completed testing of UPI Payment Service and awaiting Nod from RBI to launch its UPI Payment Services in the Country- Google. Japan's Island Okinoshima where women are banned and male visitors bathe naked in the sea before visiting its Shrine has been declared as- UNESCO World Heritage Site.
- A Mobile Application which FINMIN has launched to help people to link their Aadhar with PAN Card- Aaykar Setu.

- Report according to which India to become the Largest Milk Producer by 2026 and also will account for the Biggest increase in wheat production globally.-Report by UN and OECD.
- Kishore Sansi, MD & CEO of Vijaya Bank has been conferred —Skoch Award, "Personality of the Year". State which has been exempted by the Supreme Court with "500 Metre Cap on Liquor Vends across the National and State Highways- Arunachal Pradesh and Andemans.
- While Chinnai saw the steepest growth decline, city has topped in the country in the online recruitmentKol kata.
- Subhash Chandra Garg, Economic Affairs Secretary has been nominated as Director in- RBI Central Board of Directors.
- Mukesh Kumar Jain, ED of Punjab & Sindh Bank has been appointed as —MD&CEO of Oriental Bank of Commerce.
- Vikram Limaye who has been relieved by the Supreme Court of his responsibilities at the Committee of Administrators of BCCI has been selected as- MD&CEO
- of National Stock Exchange.
- Train which the Union Railway Minister inaugurated at Safdarganj Railway Station, Delhi- India's Ist Solar-powered Train.
- Indians have been rated at 39th among Laziest in the World, who walk barely 4300 steps a day- Study by Stanford University Researchers.
- Country which has topped in having World's Largest Banks by Asset Value- China.
- Scheme under which the Govt. proposed a Rs.2000 Crore for Start-Ups to help them access funds- Credit Guarantee Scheme.
- Company whose employees dragged it to the National Company Law Tribunal (NCLT) and became the First Case where employees have dragged its own company to NCLT- Hindustan Motors.
- Ranking for which Govt. has asked all Institutes of Higher Learning to participate and the Varsities to be ranked on cleanliness- Swachta Ranking.
- President of the Spanish Soccer Federation and FIFA
- Vice-President who has been arrested in fraud investigation relating to matches- Angel Maria Villar. Programme under which around 1.5 Lakh Gram Panchayats will be connected via optical fibre by mid-2018- National Optical Fibre Network Programme. State which has retained the Top Position in the list of 21 States and UTs with most investment potential-Gujarat.
- Govt. has approved sale of its 51% equity in Hindustan Petroleum Corporation and the company to take over it is- ONGC.
- Report according to which India is the Largest Provider of Online Labour- Oxford Internet Institute of the University of Oxford Report.
- Bank which has launched a Scheme whereby its existing salaried customers can avail personal loans at ATMsICICI Bank.
- India's 14th President who has been elected on 20th-Ram Nath Kovind.
- All 88 Ministries of the Central Govt. have been asked to have Hindi Version of every Advertisement that they release- Either in English or Regional Language. State-owned Trading Firm which has been permitted by the Govt. to begin the auction of gold collected under the Gold Monetisation Scheme- MMTC.
- Food Delivery Company "Swiggy" has won Top Honour at India's Biggest and Best Awards for StartUps- The Economic Times Startups Awards 2017.
- CBDT clarified that disclosing overseas bank accounts in Income Tax Return by NRIs- Not Mandatory.
- Full Scale Floating Wind Farm with Turbines which is being built off Scotland Coast- World's First Wind Farm;
- Mumbai-Ahemdabad High Speed Train Project which is to be inaugurated in September on arrival of Japanese PM- Bullet Train Project.
- National Song which has been made mandatory by Madras High Court in school.; across Tamil Nadu- Vande Matram.
- Chat Messaging Application which Microsoft launched for Large Group Communication- First "Made for India" Chat Service Kaizala.
- Shikha Sharma has been reappointed for next three years as- MD & CEO of AXIS Bank.
- Arundhati Roy's latest work of fiction which has made it to the long list of this year's Man Booker Prize after 19 years when his Novel "God of Small Things" got Booker Prize in 1997- The Ministry of Utmost Happiness.
- All states have been asked by the Centre to allow "Self Attestation" for Executive-level Jobs and- Scrap Affidavits.
- New Notes which will be circulated by RBI with pink and green colours on obverse and reverse - One Rupee Notes.
- Largest Lender to State Electricity Boards- Power Finance Corporation with REC
- Scheme under which black money Rs.5000 Crore only declared- Pradhan Mantri Garib Kalyan Yojana.
- Financial Year 2017-18 may be used as -Base Year for Next GDP Series-
- SEBI has set up a Committee to advise it on issues relating to corporate governance in Indian firms and the committee to be headed by- Uday Kotak, CMD of Kotak Mahindra Bank.
- Government Subsidy for which the Aadhar Card has now been made Mandatory on- Purchase of kerosene and benefits of Atal Pension Yojana.
- Index in which India has surpassed China to secure the top position among 30 developing countries- 2017 Global Retail Development Index.
- In order to create large scale awareness on key topics, RBI is observing from 5th June- Financial Literacy Week.
- Stock Exchange which launched its International Exchange at GIFT-IFSC, Gandhi Nagar- National Stock Exchange of India.
- ISRO successfully launched its Most Powerful Rocket which can carry a four-tonne communication satelliteGSVL Mk-III (Nicked name- Fat Boy).
- India's Number One Phone Company which received statutory approval from CCI for proposed merger with Norway's Telenor- Bharti Airtel.
- Govt. to create one Large State-run NBFC for demands of Infrastructure Sector by merging- IIFCL and IFCI. The Global Economy headed for six year high to 3.5% this year before nudging up to 3.6% in 2018 as per report of- OECD.
- Bank which made the Largest Share Sale in the Secondary Market by raising Rs.15, 000 Crore by selling 52.2 Crore shares through QIP- SBI.

- Regulator which has taken over the administration of Sahara India Life Insurance, a first of its kind in the Sector- IRDAI.
- Technology which will be used by 50% of banks by 2020 as per Infosys report- Blockchain Technology.
- Price which will be revised at 6 a.m every day from 16th June on- Petrol and Diesel.
- New Scheme which is to be launched on 15th August by Govt. for women to buy and operate cabs- Pradhan Mantri Gram Parivahan Yojana.
- Rankings in which India again missed a spot- Times Higher Education World Reputation Rankings 2017.
- Full-fledged commercial launch to be made of its RuPay Credit Cards by- National Payments Corporation of India.
- RBI's recent move to reduce risk-weights and standard asset provisioning on individual housing loans are credit negative for the banking sector.
- India has been ranked 60th in the list of 130 most-innovative countries in the World as per —Global Innovation Index.
- First Bonds which will be issued under Small Cities Scheme by three Civic Bodies-Delhi, Pune and Ahmedabad to raise funds for providing amenities-Municipal Bonds.
- Scheme under which people can now enrol and subscribe digitally- Atal Pension Yojana.
- Bank which has bagged "Nine Skoch Awards" including "Best Bank in Public Sector"- Vijaya Bank.
- Chairman of RBI Overseeing Committee- Pradeep Kumar, Former MD of SBI.
- World's First ATM opened on June 27, 1967 at Branch of Barclays Bank, London, celebrated its 50th Birthday whose Inventor was- Scottish Shepherd-Barron.
- For the First Time, Note which will be issued by RBI-Note of Rs.200 Denomination.
- Daily Revision of Fuel Prices (Petrol and Diesel) started on May 1 initially in- 5 States/UTs.
- India risen to 3rd ranking (South Africa and Australia, SCO taking top 2 spots) in - latest ICC's Annual ODI Rankings.
- State which became First to announce shifting of its financial year format to January-December from the present April-March cycle- Madhya Pradesh.
- The Govt's Principle Clean Energy Financing Arm, which seeks to raise at least \$150 million through Masala Bonds- IREDA.
- Bank which dedicated "100 Digital Villages" to the Nation-ICICI Bank.
- Index where to map economic activities more accurately, the govt. released new series with 2011-12 as the base year- Index of IP and WPI.
- Bank which has been put by RBI under Watch by initiating Prompt Corrective Action- IDBI Bank.
- Central Board of Excise and Customs (CBEC) gets a new name and will be rechristened as- Central Board of Indirect Taxes and Customs (CBIC).
- Virus which hit lakhs of computers in India and worldwide on 15th May- Wanna Cry.
- New Layer of Authentication which is being worked out by UIDAI which is more secure and reliable than Fingerprint scan and Iris scan- Voice Recognition.
- Country which is 2nd on the list of "Global Web Application Attack Source Countries" in Asia Pacific Region and 12th Globally- India.
- Payment Bank which commenced its operations from May 23 - Paytm.
- Top Employer in India as per 2017 List of Top Companies- Flipkart followed by Amazon and KMPG India.
- Three Indian Brands among World's top 50 Luxury Goods Firms- Gitanjali Gems, Titan and PC Jeweller.
- Group whose subsidiary became 1st Asset Reconstruction Company in the country to receive RBI nod under the new 100% ownership rule- Indiabulls Asset Reconstruction.
- Bank whose Promoter has sold 1.80 Crore of the bank's shares in the open market so as to comply with RBI's direction to reduce stake below 30% by June 2017- Kotak Mahindra Bank.
- Board which is to be abolished by the Govt.- Foreign Investment Promotion Board (FIPB).
- To corporatize its Digital India Project, the govt. is to create — Digital India Corporation.
- Only Indian Company to be named among the Top 10 Consumer Financial Service Companies in the World and
- ranked 7th in Forbes' Global List 2017- HDFC.
- Indian Oil Corporation which for decades was India's Biggest Company by turnover, became most profitable PSU and overtaken- ONGC.
- New Website which has been launched by the Govt. that links websites of various departments to understand Govt. Programmes and updates- Microsite.

TEST YOUR SELF : BUDGET, ECONOMY SURVEY & GST

QUESTIONS BASED ON BUDGET 2017-18

- 1) The Union Budget 2017 focuses on three major areas. They are: **Transform, Energise and Clean India. (TEC)**
- 2) Union Budget 2017 has pegged fiscal deficit for 2017-2018 as: **3.2 percent of GDP**
- 3) How much has been allocated for the infrastructure sector for 2017-2018: **INR 3,96,134 Cr.**
- 4) Union Budget 2017 has introduced SANKALP which stands for: **Skill Acquisition and Knowledge Awareness for Livelihood Promotion Programme**
- 5) According to the Union Budget, transaction above how much will not be permitted in cash: **INR 3 lakhs.**
- 6) In order to promote transparency in electoral funding, one person will allowed to donate not more than how much amount: **INR 2000**
- 7) Which national agency will be phased out in the next fiscal, as per the Budget 2017: **Foreign Investment Promotion Board**

- 8) What is the percentage of FDI through automatic route at present according to the Budget: **90 percent**
- 9) Allocation for PM's Employment Generation and Credit Support schemes has been increased by how many times: **3**
- 10) In Budget 2017-18, the allocation in BharatNet Project has been increased by _____: **Rs. 10,000 crore**
- 11) Which app has been launched to unleash the power of mobile phones for digital payments and financial inclusion: **BHIM app**
- 12) The Government will launch two new schemes to promote the usage of BHIM. These are: **Referral Bonus Scheme for individuals and a Cashback Scheme for merchants.**
- 13) Name the merchant version of Aadhar Enabled Payment System which will be launched for those who do not have debit cards, mobile wallets and mobile phones: **Aadhar Pay**
- 14) Agriculture sector will grow by what percent in 2017-2018, as per Budget 2017: **4.1 percent**
- 15) Which facility was announced for senior citizens in Budget 2017-2018: **Aadhaar-enabled smart cards**
- 16) As per the budget, a dedicated micro-irrigation fund for 'More Crop Per Drop' will have an allocation of: **Rs. 5000 crore.**
- 17) What is the maximum cash donation any political party can receive from one source, as proposed in the Budget: **Rs. 2,000**
- 18) What is the total expenditure envisaged under Union Budget 2017-18: **Rs. 21,47,000 crore.**
- 19) How much fund has been allocated for NABARD in the Union Budget 2017-18: **Rs.40,000 crore**
- 20) As announced in Union Budget 2017-18, existing rate of taxation for individual assesses between income of Rs.2.5 to Rs.5 lakhs has been reduced to _____ from present rate of 10%: **5%**
- 21) The tax rate for companies with an annual turnover up-to Rs.50 crore has been brought down from 30% to ____: **20%**
- 22) How much surcharge on individuals earning an income between Rs. 50 lakh to Rs. 1 crore has been proposed in the Union Budget 2017-18: **10%**
- 23) Budget 2017-18 has proposed as the front office for issuing passports in far flung areas: **Post office**
- 24) Under ten distinct themes of the Budget 2017-18, a commitment to double the farmers' income in _____ been targeted: **5 years**
- 25) The target for agricultural credit in 2017-18 has been fixed at a record level of Rs._____: **10 lakh crores**
- 26) The Budget 2017-18 has announced _____ interest waiver in respect of loans taken by farmers from the cooperative credit structure: **60 days.**
- 27) The Budget provision for Pradhan Mantri Fasal Bima Yojana is set at _____ for the FY 2017-18: **Rs 9,000 crores.**
- 28) As per Budget 2017-18, the coverage of Pradhan Mantri Fasal Bima Yojana scheme will be increased from 30% of cropped area in 2016-17 to _____ in 2017-18 and _____ in 2018-19: **40% ; 50%.**
- 29) The Union Budget 2017-18 focuses on which mission to bring one crore households out of poverty and to make 50,000 gram panchayats poverty free by 2019, the 150th birth anniversary of Gandhiji: **Mission Antyodaya**
- 30) The allocations for Deendayal Antyodaya Yojana - National Rural Livelihood Mission for promotion of skill development and livelihood opportunities for people in rural areas has been increased to _____ in 2017-18: **Rs.4,500 crore**
- 31) The allocation for Pradhan Mantri Awaas Yojana - Gramin has been increased from Rs.15,000 crores in BE 2016-17 to in 2017-18: **Rs.23,000 crores**
- 46) The total allocation for the rural, agriculture and allied sectors in 2017-18 is _____ which is _____ 24% higher than the previous year: **Rs.1,87,223 crores**
- 47) Name the platform that will be introduced to leverage information technology, with at least 350 online courses to enable students to virtually attend the courses; take tests and earn academic grades: **SWAYAM**
- 48) Name the new and restructured Central scheme launched in 2017-18 to focus on export infrastructure: **Trade Infrastructure for Export Scheme (TIES).**
- 49) In line with the 'Indradhanush' roadmap, how much amount has been provided for recapitalisation of Banks in 2017-18 with a provision for additional allocation as may be required: **Rs.10,000 crores**
- 50) The lending target under Pradhan Mantri Mudra Yojana has been doubled and set at Rs._____: **2.44 lakh crores**
- 51) As announced in Budget 2017-18, banks have been targeted to introduce additional _____ new PoS terminals by March 2017 and to introduce _____ Aadhar based PoS by Sept. 2017: **10 lakh; 20 lakh**
- 52) As per Union Budget 2017-18, Government to encourage to refinance credit institutions which provide unsecured loans, at reasonable interest rates, to borrowers based on their transaction history: **SIDBI**
- 53) In order to give a boost to banking sector and reduce the tax liability of banks, the allowable provision for Non-Performing Asset has been increased from 7.5% to _____: **8.5%**
- 54) As announced in Budget 2017-18, a concessional withholding rate of _____ charged on interest earned by foreign entities in external commercial borrowings or in bonds and Govt. securities is extended to 30.6.2020 including Rupee Denominated (Masala) Bonds: **5%**
- 55) For the purpose of carry forward of losses in respect of startups, the condition of continuous holding of _____ of voting rights has been relaxed subject to the condition that the holding of the original promoter/promoters continues and the profit linked deduction available to the start-ups for 3 years out of 5 years is being changed to 3 years out of _____: **51%; 7 years**

- 56) As per Budget 2017-18, in order to make MSME companies more viable and also to encourage firms to migrate to company format, the income tax for smaller companies with annual turnover upto Rs.50 crore has been reduced to ____ : **25%**
- 57) As announced in Union Budget 2017-18, with regards to scheme of presumptive income tax for small and medium tax payers with turnover upto Rs.2 crores, what percentage of the turnover will be counted as presumptive income as against 8% previously: **6%**
- 58) As per Budget 2017-18, the threshold limit for audit of business entities who opt for presumptive income scheme has been increased from Rs.1 crore to ____ : **Rs. 2 crores**
- 59) As per Budget 2017-18, the threshold for maintenance of books for individuals and HUF is being increased from turnover of Rs.10 lakhs to ____ or income from Rs.1.2 lakhs to ____ : **Rs.25 lakhs; Rs 2.5 lakhs**
- 60) As announced in Budget 2017-18, individual Insurance agents are exempted from what percentage of TDS charged on commission payable to them subject to their filing a self-declaration that their income is below taxable limit: **5%**
- 61) In order to allow people to claim the refund expeditiously, the time period for revising a tax return is being reduced to how many months from completion of financial year, at par with the time period for filing of return: **12 months**
- 62) As per Budget 2017-18, the time for completion of scrutiny assessments is being compressed further from 21 months to ____ for Assessment Year 2018-19 and further to 12 months for Assessment Year 2019-20 and thereafter: **18 months.**
- 63) In the Union Budget 2017-18, a simple one page return has been introduced for people with an annual income of ____ other than business income: **Rs.5 lakh**
- 64) As per Budget 2017-18, the percentage of surcharge marked for an individual income above Rs.50 lakh and up to Rs.1 crore and on individual income above Rs.1 crore has been marked as ____ and ____ respectively: **10%; 15%**
- 65) India, which was the 7th largest economy has now become the sixth largest in ____ : **Manufacturing**
- 66) The Union Budget 2017 announced Rs. ____ micro irrigation fund and Rs. ____ dairy processing fund: **5,000 crore and 8,000 crore.**
- 67) The government will support ____ to digitize 63,000 Primary Agri Societies: **NABARD**
- 68) The lending target under Pradhan Mantri Mudra Yojana is : **Rs. 2.44 trillion**
- 83) The Government proposes to complete ____ houses by 2019 for houseless and those living in Kaccha houses: **1 crore.**
- 84) As per Indradhanush plan for PSU Banks, Govt to infuse Rs. ____ over five years: **Rs. 70,000 crore**
- 85) In order to disincentivise cash transactions, it is proposed to reduce the existing threshold of cash payment to a person from Rs. 20,000 to ____ in a single day; i.e any payment in cash above ten thousand rupees to a person in a day, shall not be allowed as deduction in computation of Income from "Profits and gains of business or profession".
- 86) (Rs. 10,000)
- 87) Long Term Capital Gain 3-yr period for LTCG tax on immovable property reduced to ____ years and base year indexation shifted from 1-4-1981 to ____ : **2;1-4-2001.**

ECONOMIC SURVEY 2016-17

- 88) What does abbreviation 'UBI' stand for in context of Economic Survey 2016-17? **Universal Basic Income**
- 89) The Economic Survey 2016 was prepared by: **Arvind Subramanian (Chief Economic Advisor)**
- 90) As per the Economic Survey, the GDP growth estimated for 2016-17 is 6.5% whereas it is expected to be in the range of in 2017-18 : **6.75% to 7.5%**
- 91) The Farm Sector Growth is estimated for 2016-17 at: **4.1%**
- 92) Industrial Sector Growth is estimated at 5.2% whereas the Service Sector Growth is estimated at: **8.9%**
- 93) The Fiscal Deficit estimate for 2016-17 is ____ whereas it was ____ in 2015-16: **3.5% of GDP ; 3.9%**
- 94) The Economic Survey 2016-17 proposes widening of Tax net from present 5.5% of earning individuals to **more than ____ . 20%**
- 95) As per the Economic Survey, the Capital Requirement for banks is estimated around: **Rs. 1.8 trillion by 2018-19**
- 96) Gross NPA to the Advances of Public Sector Banks was the highest till Sept 2016 at : **12%**
- 97) As per the Economic Survey, sectors recommended for the job creation are: **Cloth & Leather**
- 98) The Poverty line of Rs. 893 per person per month has been computed by the ____ committee: **Suresh Tendulkar**
- 99) India has ____ taxpayers for every 100 voters: **7**
- 100) In H1 of 2016-17, India's foreign exchange reserves increased by US\$ ____ on BoP basis. **(15.5 billion)**
- 101) Trade Deficit declined to US\$ ____ in 2016-17(April-December) as compared to US\$ 100.1 billion in the corresponding period of previous year. **(76.5 billion)**

GOODS AND SERVICES TAX

- 102) The One Hundred and First Amendment of the Constitution of India, officially known as The Constitution (One Hundred and First Amendment) Act, 2016, introduced a national : **Goods and Services Tax.**
- 103) GST will be implemented from?: **1st July 2017 (earlier it was 1st April)**
- 104) For GST turnover of Rs. 1.5 crore or less, state will have the power to access ____ of all assesses and remaining will be with centre: **(90%)**
- 105) As per the condition for accessibility for GST turnover of over Rs. 1.5 crore, it will be assessed in _____ ratio by the centre and states. **(50:50 ratio)**
- 106) With respect to the limit set on taxing of high sea trade, within _____ nautical miles into territorial waters, Coastal States would have the power to collect Tax. **(12)**
- 107) What will be the Base Year for the purpose of compensation to states for GST? **2015-16**
- 108) The Compensation to the states will be given for ____ years from GST & Clean Energy Cess. **(5)**
- 109) Name the Chairman of GST council? **Arun Jaitely**
- 110) GST Council will comprise of _____ of States & Centre. **(Finance Ministers)**
- 111) How many tax slabs are there in GST? **4**
- 112) What are the tax rates proposed under 4 slabs by GST Council? **(5%; 12%; 18%; 28%)**
- 113) In the first slab of GST tax, ____ will be charged on items of common consumption. **(5%)**
- 114) For the fast moving consumer goods, two standard rates are fixed, which are: **12% and 18%**
- 115) What rate of GST is fixed for Ultra Luxury Items/ Demerit & Sin Goods like Expensive Car, Tobacco? **28% + GST cess**
- 116) Name the cesses which will be included in GST: **Swachh Bharat Cess, Krishi Kalyan Cess & Education Cess**
- 117) Which type of cess will not be included in GST: **Clean Environment Cess**
- 118) The GST will subsume all indirect taxes except: **VAT on Petroleum Products, Stamp duties on Property, Tax on Entertainment at Panchayat, Municipality or Districts level.**
- 119) President has signed the GST Bill under which Article. **111**
- 120) The constitutional 122nd Amendment GST Bill 2014 will enter the Statute Book as the _____. **(Constitution 101st amendment Bill 2016)**
- 121) Which entities has been exempted from GST? **Entities having Turnover of less than Rs. 20 lakh (in case of North Eastern States & Hill States Rs. 10 lakhs)**
- 122) The Amendments done by Rajya Sabha in GST included removal of _____ additional tax on Interstate Sales, Removal of _____ additional Manufacturing levy and _____ compensation to the states for 5 years, All disputes to be solved by GST council. **(1%;1%;100%)**
- 123) Name the 1st state that passed the GST bill: **Assam**
- 124) Name the 1st Nation that Introduced the GST Bill: **France**

Take up one idea. Make that one idea your life—think of it, dream of it, live on that idea. Let the brain, muscles, nerves, every part of your body, be full of that idea, and just leave every other idea alone. This is the way to success - **Swami Vivekananda**

*****ALL THE BEST AND BEST OF LUCK*****