

Test 3 Jan 19

1. Mr X appoints an agent on 1st Jan to Mr Y. However on 17th Jan the agents appointment is cancelled by Mr X. You received three cheques on 31st Dec, 10th Jan and 20th Jan for payment on 21st Jan. What is your position.
2. A cheque signed by an agent. The date of the cheque is 10th April. The agent died on 1st April. The cheque comes in clearing on 12th April, Will you pass? On the other hand if the cheque is dated as 30th March, will you pass?
3. A DPN is signed by Mr A on 1st Jan in Madurai by first partner, 10th Jan in Chennai by second partner and 22nd Feb by third partner. What is the date of the document and when limitation will start for this document?
4. A cheque issued by an agent comes in clearing. You come to know that the Principal died. Pass or Return the Cheque.
5. After the death of an authorized signatory of a club/societies cheques issued by them can be passed /returned.
6. Delay in providing information under RTI act will attract a penalty of Rs --- per day maximum Rs ----
7. When a guarantor on payment of all dues of the principal debtor he gets the right of----
8. Which crossing is not mentioned in NI Act?
9. In which case bank is having constructive possession of goods?
- 13 When you come to know that the payee has become insolvent, Pass or Return the cheque
- 14 Aadhar has how many alpha numerals? 12 / 10 / 8 / other than the option
- 15 A document is executed in Tamil Nadu where the stamp duty is Rs 1000. It has to be enforced in Mumbai where the stamp duty is Rs 2000. What you will do?
- 16 Bailement of goods to secure a debt is called----
- 17 The notified area is notified by whom?
- 18 A loan is given by branch in Delhi. The customer is residing in Bangalore. Both Delhi and Bangalore are notified areas. Chennai is also notified area. EMT can be put through in a) Delhi only b) Bangalore only c) Delhi or Bangalore only d) None of the options given above.
- 19 Adjusting the credit balance in the account of a customer to the loan account of the same customer is called---
- 20 Undertaking by the borrower not to sell or create charge on a particular property without the consent of the bank is called===
- 21 Guardian appointed by the will of the father is called

- 22 Bank guarantees are issued as per Provisions of ----
- 23 When a guarantee is extended to a series of transactions it is called ---- guarantee
- 24 The liability of a guarantor in a contract of guarantee is ----- with that of the principal debtor.
- 25 Mr G guaranteed for a loan raised by Mr Y who failed to repay. When the money was demanded from Mr G, he paid it and asks for handing over of all the securities available for the loan. What is your position.
- 26 A guarantee in which payments to be made in instalments is guaranteed is called ----- guarantee.
- 27 A Letter of Credit where payment has to be made on presentation of documents it is called ---- LC
- 28 A LC which can be cancelled or amended at any time without the knowledge of the beneficiary is called ---- LC
- 29 In a LC where a specific bank is designated to pay or negotiate or accept it is called----- LC
- 30 When a second LC is opened by the original beneficiary in favour of the second beneficiary who is a local supplier it is called ----
- 31 When the LC is drawn with a provision to provide for advance to the beneficiary it is called ---- L C
- 32 When the LC is drawn with a provision to provide for advance for storage of goods in godowns is called ----- LC
- 33 The UIN generated in CBS for 15G/15H contains --- digit alpha numeric values.
- 34 As per recent RBI guidelines the minimum number of cheque leaves to be provided to SB customers free of cost in a year is -----
- 35 The study group constituted by RBI to study various aspects of MCLR is headed by ----.
- 36 PAN contains 10 digit numeric values true or false
- 37 Expand IFSC
- 38 The settlement in RTGS is real time. In NEFT the settlement is called---
- 39 The unique Transaction Referene number has 22 alpha numeric values. The first four values are the first four letters of--- the code of RTGS initiating bank branch.
- 40 PAN or Form 60 to be obtained by banks in respect of value of any services/transactions exceeds Rs ----- for which commission is collected by the bank.
- 41 DDs can be paid in cash if the DD amount is less than Rs -----
- 42 Income Tax department has brought about certain changes in the Annual Information Return (AIR) and the name of the AIR has been changed as ----
- 43 As per changes brought out in AIR the limits of amount that has to be furnished has been changed from Rs 5 lac or more to Rs ---- lac or more in a FY and the date of fining the return is changed from 31st Aug to -----.

- 44 For the delay in filing the E TDS return the penalty is Rs
- 45 If a bank fails to ensure payment of Fixed deposit of Rs 20,000 or above not in cash the penalty will be----
- 46 When a fixed deposit is attached by IT authorities on maturity if still the attachment order is in force what you will do?
- 47 TDS is applicable to NRO Fixed deposit if interest payment in a FY exceeds Rs 10,000. True or False
- 48 Banks have to issue DDs for Rs 20000 and above only with account payee crossing. This is as per a)IT act b.) RBI guidelines c) NI act d)PMLA Act e) None of these
- 49 Tax deducted at source to be credited to Govt account within 7 days from the date of deduction of tax. True / False
- 50 The methodology of providing finance for longer duration projects say 15 years by banks by sanctioning medium term loans say 5-7 years is called ----
- 51 Regulating loans to directors of the banks is as per Section ---- of BR Act 1949
- 52 Loans and advances to directors of other banks, their relatives or relatives of directors of same bank if it is Rs 25 lac and above then it can be sanctioned only by the --- of the bank.
- 53 Loans and advances sanctioned to Executives in the Scale --- and above to be reported to board
- 54 Under the money transfer service scheme, the maximum amount of single remittance is USD----
- 55 Your branch has a deposit of in the name of A&B. Both of them approach you to delete B and add C. After some time A and C approach you to delete A's name and add B's name back in the deposit. You are the branch in charge.
- 56 One of your customers had FD of Rs 1 lac with you. As per the standing instruction interest from the FD is credited to this SB account every quarter. Besides this interest for SB account is also being credited. There are no other customer induced transactions in the account for more than 2 years, This account is called operative or in operative.
- 57 In ---- there is a single debit and multiple credits – NEFT /RTGS/ECS Credit/ECS debit /None of these
- 58 Which of the following facility can not be offered to visually challenged persons as per RBI guidelines – Net Banking, debit card, cheque book, credit card, loans, None of these.
- 59 Loans given to minor can be recovered from the property of the minor if it is proved in the court of law that the loan is given for the necessities of the minor. Do you agree.

60 Your branch is having joint SB account Mr A and Mr B operation severally. A cheque signed

by Mr A comes in clearing, Before that you come to know that Mr B is adjudged insolvent. a) clerk says pass the cheque as it is signed by A who is not insolvent b) Spl Asst says pass 50% of the amount of the cheque. C)Whats app group member says get permission from Official receiver and pass the cheque. You have to take decision.

60 B taken loan against FDR. He wants to nominate his son for this FDR and add his daughters name to the FDR. You are scale II in charge on promotion with all India First in written test under merit tier and the new Probationary clerk joined last week directs the customer to you.

61 Banks to preserve the old record as per rules of a) Indian limitation act b) Indian Evidence Act c) Bankers book of evidence act d) RBI act e) BR act

62 As per extant RBI guidelines a SB, RD or term deposit account can be opened by a minor of ---- years and above age without his/her guardian 10/12/15/None of these

63 Which of the following can Not be permitted to a minors self operated account as per RBI extant guidelines. A) Cheque book b) Debit card c) Internet Banking d)mobile banking e) none of these.

64 Banks conduct enquiry relating to alleged misconduct of employees as per which Act?

65 In respect of verification of KYC documents in respect of SHG, the KYC documents of all members as well as office bearers to be verified as per RBI guidelines. Is it correct?

66 When a bank is having unreconciled inter branch entries older than --- months it has to make --- % provision.

67 Hindi day is celebrated on ---- every year.

68 As per RBI guidelines banks with the board approval policy can fix charges for non maintenance of minimum balance in in operative accounts. True / False

69 A fixed deposit matured on Jan 12 1995. It is presented for payment on 10th Dec 2017. The bank is not able to trace the deposit. When the claim in respect of such deposit receipt will become time barred? A) No time bar for FD b) 3 years from the due date c)Law of limitation is not applicable for deposits d) None of these

70 WEF Nov 1 2014 as per RBI guidelines Banks must offer their savings bank account holders a minimum of 3/5/10/none of these free transactions (including both financial and non-financial) in a month in their own ATMs irrespective of the location of ATMs

71 The concept of Cut Note has been dispensed with RBI. True / False

72 A Indian currency note which is formed by joining a half note of one note to a half of another note is called ---Counterfeit note, Soiled Note, Illegal note, none of these.

73 What is the limitation period available to a holder of a cheque dishonoured due to insufficiency of funds to file suit U/S 138 of NI ACT?

74 In which of the following cases the population groupwise classification of a particular centre as per RBI guidelines does not match. Rural population upto 10,000 Semi urban 10000 to 99999 Urban 100000 to 999999 Metro 10 lac and above.

- 75 When a customer service of a bank is disturbed for 2 hours the risk associated with it is called ----
- 76 As per RBI guidelines issued in Sep 2017 on Priority Sector Lending Targets and Classification, Lending to non-corporate farmers the System wide average of last three years for computing priority sector lending for the year 2018-19 is ----%
- 77 Post man has come to your branch with a damaged /tampered parcel addressed to your branch. All staff are directing the post man to you as you are the branch in charge. What you will do?
- 78 In which of the following loans interest rate is linked to MCLR? Staff loans / Loans against deposit/DRI/ Loans to weaker section/ none of these
- 79 A Financial statement which shows from where money comes and where money goes is called ---
- 80 In case of ECS instruction is dishonoured for insufficient funds, imprisonment of 2 years or double the amount of the cheque or both is as per NI Act. True or False
- 81 What is the security you will take for a IBA model educational loan scheme for Rs 3 lac?
- 82 What type of charge is created in hypothecation of stocks?
- 83 A wants to open a SB account with his friend jointly with the condition that the account to be operated by his friend only upon the death of A. What type of account to be opened?
- 84 What is the minimum and maximum limit in ECS?
- 85 DRI target is 1% of the previous year total credit. True /False
- 86 What is the percentage of noting in Hindi in A region? 100%/75%/50%/25%/ none of these
- 87 A succession certificate is issued by whom?
- 88 As per PML Act the details of transaction have to preserved for a period of 5 years from the date of transaction/5years from the cessation of relationship between customer and bank /10 years from the date of transaction /10 years from the date of closure of the account / other than the options given.
- 89 A cheque return memo to be attached with a returned cheque. This is as per which guidelines ? NI Act / RBI Act/ BR Act/ Payment and settlement system Act / None of these
- 90 Right of set off can be exercised by a bank as per which act?
- 91 TOLIC to be conducted how many times in a year?
- 92 What crossing takes away the feature of assumption of defective free title available to the transferee?
- 93 Difference between export of goods and import of goods Is called – Balance of Payment – True or False
- 94 Promissory note issued to bearer as per which Act
- 95 The main difference between hypothecation and pledge is in ----
- 96 What is the time limit for obtaining AOD for pledge?
- 97 Guarantees / LCs issued by the bank are shown in the balance sheet as ----
- 98 A paper attached with a cheque for the purpose of endorsement is called Allonge as per Section --- of ---- Act