



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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CIRCULAR LETTER No. 28/100/2018/48

1-10-2018

**TO ALL OFFICE BEARERS, STATE FEDERATIONS AND
ALL INDIA BANKWISE ORGANISATIONS**

Dear Comrades,

Medical Insurance Policy for In-service Employees/officers:

IBA has advised all Banks to renew the Medical Insurance Policy for in-service employees/officers based on revised quotation from UIIC.

Year	Employees		Officers	
1-10-2015 to 30-9-2016	Premium	4930	Premium	6573
	GST	690	GST	920
	Total	6620	Total	7593
1-10-2016 to 30-9-2017 Increase of 112%	Premium	10452	Premium	13935
	GST	1568	GST	2090
	Total	12020	Total	16025
1-10-2017 to 30-9-2018 No increase	Premium	10452	Premium	13935
	GST	1881	GST	2508
	Total	12333	Total	16433
1-10-2018 to 30-9-2019 Original proposal of UIIC Increase of 29%	Premium	13433	Premium	17909
	GST	2418	GST	3224
	Total	15851	Total	21133
1-10-2018 to 30-9-2018 Revised rate Increase of 11%	Premium	11613	Premium	15483
	GST	2090	GST	2787
	Total	13703	Total	18270

Note: As agreed between IBA and UFBU, bed charge/room rent per day is revised from Rs. 5000 to Rs. 4000 from 1-10-2018

Policy for Retirees is due for renewal from 1-11-2018. Reduction in premium rate is under discussion.

With greetings,

Yours Comradely,

**C.H. VENKATACHALAM
GENERAL SECRETARY**