



# Canara Bank Officers' Union [Regd.]

[AFFILIATED TO ALL INDIA BANK OFFICERS' ASSOCIATION]

A.K.Nayak Bhavan, 2nd Floor 14, Second Line Beach,

CHENNAI-600 001



---

Mobile: President 09447478551 / General Secretary 09384870387 / Phone: 044-25211788

Email: cbou.hq@gmail.com / mascbou@yahoo.co.in/ web: www.cbou.org

---

REF: CBOU 40 2018

DATE : 25 12 2018

TO ALL MEMBERS

Dear Comrade

The days are not far off when we enter the New Year 2019.

The dreams and expectations about a new year with new bound enthusiasm welcome our members, when our beloved union enters into its 36th year of its founding as an organisation of self respect, struggles against the onslaught of management, still keeping itself with pride and bounces youthful everyday. On the other hand the monolith structure in the guise of Management of Association struggles and fumbles and goes back to the era of code of conduct. Yes, the darkest places of Trade Union history of Canara Bank Officers are reserved for those who proposes and pride in singing different tunes.

After runaway hype and match fixing this year saw the Assembly elections in the five States of Rajasthan, Madhya Pradesh, Chattisgarh, Telengana and Mizoram which took place this month and the results are announced. In these states the ruling BJP suffered serious set backs indication of gaining displeasure among various section of population.

On the 30th November 2018, a massive rally was organised by the farmers under All India Kissan Sangarsh Coordination Committee demanding immediate measures against the deepening agrarian crisis and wide spread rural distress because of which farmers suicide continue unabated. Being a responsible Trade Union committed to social cause, we have to support the farmers in the wake of agrarian crisis in our country.

With the General elections scheduled to take place in another 5 months from now, the ruling dispensation is trying to kindle the fumes of religious and communal hatred. Peace loving and like minded people should identify these divisive forces and defeat their sinister designs. It is our duty to elect those who support the working class, who generate jobs, who ensure job security, who encourage the public sector, who addresses the issues of peasants and kisans, who uplift the poorer sections from the abyss of poverty, who control prices of essential commodities and who bring the country's economy back to its rails. Only when we shall have a bright future and the country would prosper economically. This shall be our motto, that shall be our goal in the coming new year also.

On the wage revision front, IBA has improved the offer to 8% which is far below our expectation. While urging upon the IBA to improve their present offer substantially further, UFBU has rejected the proposal to link wage revision to profitability of the Banks and the proposed variable pay structure sought to be introduced by IBA. UFBU has also demanded IBA to resolve the fractured mandate extended by 5 banks in respect of the Officers salary revision. We are hopeful and confident that AIBOA would take all necessary steps to clinch satisfactory wage revision for Officers in Banks during this new year.

UFBU has given a call to strike work on 26th December 2018, protesting against the proposal of amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank to a new entity. In our country nearly 6 lac villages are still unbanked and thus what we need is expansion of banks and not consolidation, merger and amalgamation of banks.

What is ailing the Public Sector Banks is the huge bad loans. Should the Government address this issue properly and recover the money from corporates and business tycoons, the banks will run on their own stream. Instead the government is trying to write off bad loans in the name of huge hair cuts. The amalgamation proposal is nothing but the design of the Government to shift the public glare from the bad loans problem and to deceive them that this amalgamation would be a panacea to this menace which is definitely not. Hence the strike call of UFBU on the 26th December 2018 which shall be a successful.

The Central Trade Unions in our country are commencing the New Year with two days nation wide strike on the 8th and 9th of January. Let us hope that the New Year brings cheers to the emancipation of labour and defeat to the forces that are trying to amend the labour laws.

From 7th January 2019 to 9th January 2019, we all will have the privilege of witnessing the mammoth 25th All India Conference of our beloved Canara Bank Employees' Union at Chennai. The Office Bearers and the Circle Secretaries of Canara Bank Officers' Union will have the privilege of participating in this conference as fraternal delegates. This conference shall be a turning point in the annals of the Canara Bank Employees' Union as more and more youngsters will have the opportunity to participate and get Trade Union education.

Comrades, the coming days are going to be crucial to the life of each and every one of us. We have to usher to the years of securing the indomitable position in wage revision, social status the enviable service conditions not only for serving officers but also for those who were our predecessors who did the edifice of the mighty organisation with their hard and honest work with all the inconvenience of cross country transfers, discrimination, and endless late sitting to keep the books of accounts in branches tallied.

With inconvenience here and there, today we have raised the superstructure on it. All our hands put together will become so lengthy that we can touch the moon. This will be possible through the collective efforts of every one of us, every step we take, every decisions we implement, every action of ours, in uplifting the integrity and Unity of the grate Union will add many more glorious chapters to the history of this organisation.

Time is short and fast running out. Hence we shall continue to go to keep our thirst with our organisation which is our destiny, with the poem titled

**“ IT IS TIME TO CRACK THE WHIP’**

In Autumn leaves fall on the bosom of mother earth and mingle with dust.  
The bare branches spread out their arms skywards in mute sorrow.  
Soon the scorched black laves come to life again.  
With soft green leaves and read buds  
For the earth never fails and the kind earth bursts with life – a million times over  
It is not piece of land or bricks and mortars nor transfer of title  
That make a memorial  
It is the men who pick up the flag from the flattering hands of  
**HE** who held it afloat for so long and march forward with it towards the goal

**YES COMRDES , IT IS TIME TO CRACK THE WHIP**

**LET US MARCH ON**

**LET CBOU-CBEU MARCH ON**

**LET AIBOA-AIBEA MARCH ON**

Seasons greetings and best wishes for a Happy and prosperous new year of purpose and accomplishment.

With greetings



**M A SRINIVASAN**  
**GENERAL SECRETARY**

**CBOU- CBEU – ZINDABAD**

**AIBOA- AIBEA – ZINDABAD**

**TWIN BANNER ZINDABAD**

**25<sup>TH</sup> CONFERENCE OF CBEU MARCH ON**

