



ALL INDIA BANK OFFICERS' ASSOCIATION

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To:
ALL UNITS / STATE COMMITTEES

Dear comrades,

Congrats ! Bankmen!!
You have made it
The strike of 48 hours, a resounding success

In the background of the 8th round of wage talks inching from 9.5% to 10% against the UFBU expectation of substantial increase necessitated to reply their rigid action on **27th JANUARY 2014** on the negotiation table, by serving 48 hours strike notice.

Reports are flowing uninterruptedly from the all over the country about the successful observance of strike call, as the entire workforce have felt the insult inflicted by IBA, who have failed to live upto the expressions made by IBA Chairman in the first round of discussions held on 22.02.2013 that the settlement would be concluded on 14th August 2013 with the reasonable, respectable and comparable wage revision compared with external factors.

Having earned a gross profit of Rs.1,12,290 crores [2011-12], the offer of IBA is too meagre as against the UFBU's minimum demand of 30% on payslip components, submitted with sufficient details to IBA. In the CLC[C] discussions at Delhi on 6th February 2014 too, the approach of IBA was too rigid.

Adding fuel to fire, the statement of Hon'ble Finance Minister in the meeting at Delhi yesterday, painted a picture that the entire profit earned are to be set apart for the wage increase for the Bankmen. The expressions of the FM is really unfortunate and a provocative one.

If the Government and Banker set apart of 10% of the gross profit earned as at 31.03.2012, towards payslip components that step will be appreciated. If the four defaulters of the country [ie] **Kingfisher Airline** Rs.2673 crores, **Winsome Diamond and Jewellery Co., Ltd.**, Rs.2660 crores, **Electrotherm India Ltd.**, Rs.2211 crores and **Zoom Developers P Ltd.**, Rs.1810 crores **amounting Rs.9354 crores** would also suffice the minimum demand of the entire Banking workforce.

As per the practice, UFBU is to take call on the developments in toto and expected to chalk out the further agitational programmes of higher form.

Bankmen! You have done it !!
AIBOA shall live upto the expectation along with other Unions
In the Banking Industry.

With warmest greetings of the struggle.