



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE
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Circular No.3/VI/2014
January 27, 2014

CAMP: MUMBAI

TO :
ALL UNITS / STATE COMMITTEES

Dear Comrades

- **8th Round talks – Result**
 - **48 hours strike Revived**
 - **10th Feb 2014 6 am to 12th Feb 2014 6 am.**
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In order to comply with the recorded minutes before CLC (C) on 13th Jan 2014, the 8th round of wage revision talks was held at Mumbai today. IBA team was captained by Shri T M Bhasin, Chairman Negotiating Committee accompanied by Shri SL Bansal CMD OBC, Shri R K Dubey CMD Canara Bank, Shri Rajiv Rishi, CMD CBI, Dr J N Mishra DMD SBI, Shri Rakesh Sethi, ED PNB, Shri MV Tanksale, CEO IBA, Shri K Unnikrishnan Dy CEO, IBA besides HR department Officials of IBA. All the eleven Unions participated in this round.

2. Preceding the meeting, UFBU held its meeting at SBI Central Office to discuss the plan of action to achieve the goal set. AIBOA was represented by Com Alok Khare Vice Chairman, Com S S Shishodia President, Com Narendra Kotiawala, Jt Secretary and the undersigned in the meeting. We have reiterated that the issues raised by the management should be rejected as they affect the basic service conditions of the entire workforce directly or indirectly. Further it was also placed that ***“Regulated working hours for Officers, 5 days a week and Compassionate ground appointment”*** should not lose sight of.

3. IBA, while initiating the dialogue, reminded the participating unions to respond to the issues listed earlier ie i) C2C, ii) Hospitalisation linked to Insurance, iii) Negotiations upto Scale III Officers, as they have already offered from 5% to 9.5% though they were not having the clearance from the owners. It was categorically made clear to IBA that the issues raised by them have been already replied in earlier rounds and reiterated that the proposals are totally unacceptable to UFBU.

4. After a prolonged exchanges, as the paying capacity is restricted on account of growing NPA in the Balance Sheet coupled with provisioning of pension liability, IBA expressed that they have to stick to the offer of 10% a meager increase, against the demand of 30% increase in the pay slip component.

5. The net result of the entire exercise is **to revive the 48 hours strike** deferred earlier, **from 6 am on 10th February 2014 to 6 am of 12th February 2014.**

**MARCH ON TO 48 HOURS STRIKE !
MAKE ALL OUT EFFORTS
TO ACHIEVE THE TOTAL SUCCESS OF THE AGITATION !!**