



**CO-ORDINATION COMMITTEE  
OF BANK, INSURANCE & FINANCE  
UNIONS ( CC BIFU )**  
( Joint Platform of AIBEA, AIBOA, GIEAIA & AILICEF )

**Chairman: C H Venkatachalam**

**Convener: K Govindan**

**Joint Conveners: B.S. Rambabu - Rajesh Kumar - S. Nagarajan -  
P.K. Dharamtok**

9<sup>TH</sup> June, 2018

A meeting of the Office bearers of CCBIFU was held at Mumbai on 16<sup>th</sup> May, 2018 at AIBEA office. The meeting was attended by representatives of all the four organisations. The meeting was presided over by Com C H Venkatachalam, General Secretary of AIBEA and Chairman of CCBIFU. The meeting had the benefit of the presence of Com A V Nachene, veteran leader of AILICEF.

The meeting took note of the current economic and political scenario and the developments taking place in the country. The meeting was concerned to observe the increasing attacks in the banking, insurance and in the entire financial sector and decided that we must build up proper awareness not only amongst the employees in the financial sector but amongst the people at large. The meeting took special note of the continuous attempts on the part of the Government to privatise the Banks and Insurance Companies. The meeting also noted that the Government has introduced the FRDI Bill in the Parliament which if enacted will adversely affect the Banks and Insurance Companies. The meeting decided that broader unity should be built up to fight back these offensives.

The meeting noted that wage revision in the banking sector has not made any headway and the discussions on wage revision has not even been commenced in LIC, GIC, RBI, etc. The meeting also was concerned that in IDBI Bank, even the previous wage settlement has not been finalised. The meeting conveyed its support and solidarity with the call for 2 days strike in the Banks given by United Forum of Bank Unions.

The meeting also observed that regular and adequate recruitment of staff in Banks and Insurance Companies are being avoided and contract jobs and outsourcing are being encouraged.

The meeting felt that on all these attacks and challenges, CCBIFU should initiate programmes involving the rank and file members.

**MASS DHARNA on 14<sup>th</sup> July, 2018:** With this view, it was decided that Mass Dharna Programme should be organised in all State Capitals all over the country on 14<sup>th</sup> July, 2018 and our constituents i.e. AIBEA, AIBOA, GIEAIA and AILICEF should mobilise our members in large number for this programme.

**Issues and Demands:**

- Do not privatise Banks***
- Do not disinvest in GIC***
- Stop FDI in Banks and Insurance sector***
- Withdraw FRDI Bill***
- Adequate recruitments in Banks, LIC and GIC***
- Stop outsourcing and contract jobs***
- Expedite wage revision***

**Hold State-level meetings:** Joint meetings of the leaders of AIBEA, AIBOA, GIEAIA and AILICEF in all the States should be held immediately and proper preparation and mobilisation must be ensured to make the Dharna programme on 14-7-2018 (2<sup>nd</sup> Saturday) a massive success.

**JOINT CONVENTION on 9<sup>th</sup> August, 2018 :** In order to prepare and chalk out further programmes on these issues, it was decided to hold a Joint Convention in Delhi on 9<sup>th</sup> August, 2018 ( 11 AM to 2.30 PM ) to be participated by leading comrades/leaders from our 4 Units.

**SEMINAR on 9<sup>th</sup> August, 2018:** It has been further decided to hold a Seminar in Delhi on 9<sup>th</sup> August, 2018 ( 4 PM to 7 PM ) on the challenges and attacks facing the financial sector. The Seminar will be addressed by prominent trade union and political leaders.

Comrades, unity in the financial sector and united efforts are the need of the hour. We appeal to all our constituent unions and their units all over the country to close their ranks and forge unity in order to confront the Government and thwart all these attacks.

With greetings,

Yours comradely



**C.H.VENKATACHALAM  
CHAIRMAN**