



ALL INDIA BANK OFFICERS' ASSOCIATION

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To:

ALL UNITS / STATE COMMITTEES

Dear comrades,

**9 CONSTITUENTS MEETING
AT CHENNAI ON 12.06.2018**

To take stock of the situation in the Industry, after 48 hours of successful strike action by the banking workforce on 30th and 31st May 2018, a meeting of nine constituents was held at Chennai on 12.06.2018 at Hotel Abu Sarovar Portico, P.H.Road, Chennai under the Chairmanship of Com.K.K. Nair.

Our Unit was represented by Com.M.A. Srinivasan, Dy.Gen.Secretary, Com.G. Gunasekaran, Treasurer, Com.V. Ramabhadran, Convenor, Wage sub committee, Secretary, AIBOA besides the undersigned. The prevailing situations in our Industry broadly are:

- a. The offer made by the IBA was meagre and refusal to negotiate the wage revision for officers above Scale III;
- b. Clamping of Prompt Corrective Actions [PCA] on Dena Bank and Allahabad Bank;
- c. Speeding up Banking reforms process viz., "Privatisation, merger of Banks, Velvet treatment to bad loans borrowers, FRDI bill and IB code etc.";
- d. Irresponsible utterances by responsible peoples' representative in the Government to stop the annual increment of the officers, who are failing to grant the **Mudra loans**;

DECISIONS:

- a. It was decided to meet the concerned authorities in MOF and also IBA, CLC[C] before reviving the programmes of Action in a higher form;
- b. Depending upon the response from the authorities, the future course of actions including strike actions in July and August 2018 will be decided ;
- c. “Bank Nationalisation Week” from 16th July 2018 to 21st July 2018 will be observed throughout the country. The programmes will be released in this regard, in due course.

Let us prepare ourselves to face the future unitedly as the owners are known for delaying / denying the legitimate rights of the workers in our Industry

Yours comradely,



/S.NAGARAJAN/

GENERAL SECRETARY