



ALL INDIA BANK OFFICERS' ASSOCIATION

CENTRAL OFFICE
A.K.Nayak Bhavan, 2nd Floor 14, Second Line Beach,
CHENNAI-600 001



Phone: 25265511 / M 9840645081 / FAX: 044-25249081 / e mail: aiboa.hq@gmail.com www.aiboa.org

CAMP NEW DELHI

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TO
ALL UNITS / STATE COMMITTEES

Dear Comrades,

**14TH ROUND WAGE REVISION: CONCILIATION STALEMATED.
IBA'S RIGIDITY FORCES THE UNIONS TO OBSERVE
THE ALL INDIA STRIKE ON 12.11.2014**

As suggested in the earlier meeting held by CLC(C) at New Delhi on 5.11.2014, IBA convened a meeting of the eleven negotiating unions at Delhi to-day at 12.00pm at the Indian Bank Zonal Office, Delhi. During the meeting, IBA negotiating team led by Shri.Rajeev Rishi, Chairman repeatedly reiterated the constraints of the Banking System as the main stumbling block in not improving the present offer of IBA from 11% coupled with no climbing down from the demand of 25% by UFBU.

After careful consideration of various emerging situations, it was expressed that the revised offer of UFBU would be 23%, for which, IBA did not favourably reciprocate rather in this 14th round, the rigidity is more demonstrative, signaling that the unions are to take the inevitable decision to implement the collective call of All India Strike through out the country

Followed by the IBA meeting, CLC(C), held the conciliation proceedings at his office at 15.00 hrs. Unions presented their viewpoints in a cogent manner in an exclusive hearing offered by the CLC(C) for an upward wage revision to the entire working people in the Banking system. After this exercise, IBA team had also the meeting separately with CLC(C).

At the end, CLC(C), reiterated his advice, as done by him in the earlier round too, to defer the strike.

The rigid stand of the IBA continuously in the rounds of discussions right from MARCH2014 till to-day, **forced the entire workforce of the Banking system to observe an ALL INDIA STAY OUT STRIKE on 12.11.2014.** The inevitable has to happen because of IBA. **Hence get into action to make the strike on 12th November 2014 a resounding success.**

Onward march to strike.