

CBOU - QUESTION PAPER II

1. Minimum period for Fixed Deposit of Rs. 5000 is
 - a. 7 days
 - b. 15 days *
 - c. 30 days
 - d. 45 days
 - e. 6 months
2. The right of the nominee in a joint deposit arises after the death of _____ depositor/s.
 - a. First one
 - b. Any one
 - c. All the depositors *
 - d. All but one depositor
3. Interest payment in FCNR (B) is to be debited to Interest paid account at
 - a. Notional rate
 - b. TT selling rate *
 - c. Currency selling rate
 - d. Cross currency rate
4. Term deposits cannot be paid in cash, if the principal plus interest in the term deposit equals to or exceeds
 - a. Rs. 10000
 - b. Rs. 20000 *
 - c. Rs. 50000
 - d. Rs. 1 lakh
5. Witnessing the depositor's signature for nomination is necessary, if the depositor is a
 - a. Non resident
 - b. Illiterate *
 - c. Woman
 - d. All these
6. Nominee dies, after submitting the claim papers for settlement. Now, payment shall be made to the
 - a. Legal heirs of the depositor and the legal heirs of the nominee together
 - b. Legal heirs of the nominee
 - c. Legal heirs of the depositor *
 - d. Payment will be made through Court order / Succession certificate
7. Forward contract entered into by the customer will
 - a. Stop fluctuation in the rates of exchange in imports
 - b. Stop fluctuation in the rates of exchange for exports
 - c. Safeguard the customers from the fluctuations in the rate of exchange *
 - d. All these
8. Garnishee order can attach the following deposits -
 - a. Savings bank account
 - b. Current account
 - c. Term deposits
 - d. All these *
 - e. A & b only

9. Executor is the person
 - a. Who is named in the will
 - b. Who is named in the will to administer the estate *
 - c. Who executes the will
 - d. Who is appointed by the Court to administer the estate
 - e. Any of these
10. The maturity date of the KDR was 15.12.2013. The depositor was deceased on 12.12.2013. The claim was preferred on 31.12.2013. The claimants claim interest for the intervening period from the date of maturity
 - a. No interest is payable from the date of maturity
 - b. Interest can be paid for the intervening period at SB rate
 - c. Interest can be paid for the intervening period at the rate applicable for the period run from the date of maturity, ruling on the date of maturity *
 - d. Interest rate ruling on the date of maturity or the date of claim whichever is lower
11. If there is a contradiction between the partnership deed and the contents of the partnership letter obtained by the bank -
 - a. The firm may be advised to modify the deed *
 - b. The provisions of Partnership Act will be operative
 - c. Partnership letter is to be modified
 - d. A or c at the discretion of the bank
12. Passing of withdrawal order form issued to account holders, who are provided with cheque book facility, requires authority from
 - a. Officer
 - b. Officer or Manager
 - c. Manager only *
 - d. Supervisor or Officer or Manager
13. Whenever credits are received in inoperative accounts, exceeding Rs. 50000
 - a. Intimation to be sent to the depositor by ordinary post
 - b. Intimation to be sent to the depositor by Regd. A/D
 - c. Branch in-charge is to be informed
 - d. No intimation to the depositor is necessary for any credits *
14. Deduction of tax at source on interest paid for deposits need not be done for
 - a. Savings bank accounts
 - b. Recurring Deposit accounts
 - c. Non Resident (External) accounts
 - d. All these *
 - e. A and c only
15. PAN number should be quoted or Form 60 to be obtained, in credit challans for deposit accounts, if the credits during any one day is equal to or more than
 - a. 50000 *
 - b. 60000
 - c. 75000
 - d. 100000

16. Term deposit standing in the name of the minor with mother as guardian. If loan is requested
 - a. Loan papers are to be signed by the Father also alongwith the mother *
 - b. Loan papers are to be signed by the father only
 - c. Loan papers are to be signed by the mother only
 - d. Loan cannot be granted against such deposits
17. Payment of cheques for old / sick incapacitated persons, bearing thumb impression / mark can be authorized by the _____ after ensuring genuineness of the transaction
 - a. SB section in-charge
 - b. Manager of the section / Branch in-charge *
 - c. Branch in-charge only
 - d. A and b jointly
18. Conditions for Canara Basic Savings Bank Deposit account are
 - a. Balance should not be more than Rs. 50000 at any point of time
 - b. Credits should not exceed Rs. 1 lac in one year
 - c. Account will be subject to normal KYC norms when a or b is exceeded *
 - d. Account will be subject to normal KYC norms when a and b are exceeded
19. Quantum of loan under Self Help Group is linked to
 - a. Proportion to the savings mobilized by the Group *
 - b. Credit requirement of the group
 - c. Number of members in the group
 - d. As per Manager's discretion
20. To be eligible for educational loans, the following should be fulfilled in CANCHAMP accounts -
 - a. There should be minimum two credits in a half year
 - b. Aggregate amount should be Rs. 500 in rural areas
 - c. Aggregate amount should be Rs. 1000 in urban / metros
 - d. Any of these
 - e. A with b or c, depending upon area of operation *
21. Exporters Caution List refers to the names of the exporters released by
 - a. RBI *
 - b. ECGC
 - c. EXIM BANK
 - d. FEDAI
22. Ground Rule form (GR form) is to be submitted by
 - a. Exporter *
 - b. Importer
 - c. RFC account holders
 - d. All these
23. Exporter has to submit alongwith the shipping documents
 - a. Exchange control copy or customs copy of GR forms
 - b. Exchange control copy of GR form *
 - c. Customs copy of GR form
 - d. Both EC copy and customs copy of GR forms
24. A confirmed LC is one which

- a. Confirms the genuineness of LC
 - b. Contains the undertaking of the opening bank
 - c. Contains the undertaking of the opening bank and the confirming bank *
 - d. Confirms the genuineness of the opening bank
25. Restricted Letter of Credit means
- a. That the LC is from a listed country
 - b. That the exporter is under the Caution list of RBI
 - c. That negotiation of the LC can be through a particular bank only *
 - d. That the exporter is under Specific Approval List of ECGC
26. Where loan is sanctioned for more than one animal, disbursement should be made _____ after the purchase of first animal.
- a. 5 months
 - b. 6 months *
 - c. 4 months
 - d. 3 months
27. Maximum age limit for loan under Scheme for Liberation and Rehabilitation of Scavangers is
- a. 45 years
 - b. 50 years
 - c. 55 years
 - d. No age limit
28. For giving training for the purpose of rehabilitation of scavangers under SLRS, the age should not exceed
- a. 50 years
 - b. 35 years
 - c. 58 years
 - d. No age limit *
29. Maximum amount of subsidy available under Scheme for Liberation and Rehabilitation of Scavangers is
- a. Rs. 5000
 - b. 7500
 - c. 10000 *
 - d. 11850
30. Term loans upto a maximum project cost of _____ lacs can be considered under the scheme of Rehabilitation of manual scavangers.
- a. 1 lakh
 - b. 2 lakhs
 - c. 3 lakhs
 - d. 5 lakhs *
31. Maximum quantum of loan under micro financing upto _____ can be considered under the scheme of rehabilitation of manual scavangers.
- a. 25000 *
 - b. 20000
 - c. 15000
 - d. 10000
 - e. 5000
32. Loans under Kisan Credit Card can be considered to

- a. Land owners engaged in agriculture
 - b. Cultivators of authorized lease lands
 - c. General Power of Attorney holders
 - d. All these *
 - e. A & b only
33. Personal Accident Insurance Master policy for all Kisan Credit Cardholders (KCCS) covers risks against
- a. Death resulting from accidents caused by external violent and visible means
 - b. Permanent disability resulting from accidents caused by external violent and visible means
 - c. Both a & b *
 - d. No such cover available now.
34. Under Kisan Credit Card Scheme, the premium for the personal accident Insurance Master policy is
- a. Rs. 15 per Rs. 10000 of the loan amount
 - b. Rs. 15 per Rs. 20000 of the loan amount
 - c. Rs. 15 per Rs. 100000 of the loan amount
 - d. Rs. 15 per holder, irrespective of the loan amount *
35. Under Kisan Credit Card Scheme, finance cannot be granted for the following:
- a. Crop loans
 - b. Purchase of livestock
 - c. Purchase of machinery
 - d. All these
 - e. A & b
 - f. B & c *
 - g. A & c
36. Maximum amount of finance permissible under Kisan Credit Card Scheme is
- a. Rs. 2 lakhs
 - b. 3 lakhs
 - c. 5 lakhs
 - d. No maximum limit *
37. Kisan Credit Card holder can be covered under personal accident insurance cover upto the age of
- a. 50
 - b. 60
 - c. 65
 - d. 70 *
38. Under KisanMitra Credit Card Scheme, loans can be extended for
- a. Cultivation of crops
 - b. Maintenance of animals
 - c. Repairs & replacement of farm machinery
 - d. Consumption expenses
 - e. All these *
 - f. A & b only
 - g. A, b, c only
39. For development loans, mortgage is waived for loans uptoRs.
- _____.

- a. Rs. 1.00 lac *
 - b. 50000
 - c. 40000
 - d. 15000
 - e. 25000
40. Reimbursement of expenses incurred by agriculturists can be permitted as loan in respect of
- a. Crop loans
 - b. Investment loans
 - c. Development loans *
 - d. All these
41. Time limit for availing reimbursement of expenses incurred by agriculturists as loan is within _____ months from the date of expenditure.
- a. 3 months
 - b. 6 months *
 - c. 9 months
 - d. 12 months
42. Maximum reimbursement permissible to agriculturists for reimbursement of expenses is
- a. Rs. 5 lacs
 - b. 10 lacs
 - c. 20 lacs
 - d. 50 lacs
 - e. 100 lacs *
43. Size of SHG should preferably be between
- a. 4 - 10
 - b. 5 - 10 *
 - c. 8 - 20
 - d. 10 - 20
44. If the number of members under SHG crosses 20 and not registered, it becomes _____ association.
- a. Unlawful
 - b. Illegal *
 - c. Both
 - d. No such stipulation
45. Maximum proportion of savings to loan under SHG is
- a. 4 : 1
 - b. 2 : 2
 - c. 1 : 4 *
 - d. 3 : 1
46. One or more of the following falls under "people" under operational risk
- a. Employee issuing cheque without funds
 - b. Unauthorized absence
 - c. Work place accident claim on bank
 - d. All these *
 - e. B & c
 - f. A & b
47. Bill of exchange / Promissory note not duly stamped
- a. Becomes void ab initio

- b. Can be revalidated by affixing stamps subsequently and execution
 - c. Can be revalidated by payment of stamp duty by presenting to Stamp authorities
 - d. Can be revalidated by payment of stamp duty by presenting to Stamp authorities alongwith payment of penalty, if levied *
48. Risk based internal audit is
- a. Backward looking
 - b. Compliance of historical / past events
 - c. Forward looking
 - d. Futuristic oriented
 - e. All these
 - f. A & b
 - g. C & d *
 - h. B & c
49. Time limit for remittance of Government receipts, where the collecting branch and the focal point of the branch are in the same city, settlement should be completed within _____ working days.
- a. T + 1
 - b. T + 2
 - c. T + 3 *
 - d. T + 4
 - e. T + 5
50. Locker hirer, classified under medium risk category, should be contacted for resuming operations or surrender of locker, if the locker has not been operated for more than _____ years.
- a. 1 year
 - b. 2 years
 - c. 3 years *
 - d. 4 years
51. Citizens charter deals with
- a. Conducting of customer service meetings
 - b. Information on "inclusion banking"
 - c. Information on currency exchange facilities *
 - d. All these
52. Under business risks, the areas assessed will be
- a. Credit risk
 - b. Liabilities risk
 - c. Operations risk
 - d. Earning risk
 - e. All these *
 - f. A, b, c
53. In case a cheque has been paid after stop payment instruction is acknowledged by the bank, the bank shall reverse the transaction and give value dated credit to the customer within _____ working days.
- a. 15
 - b. 10
 - c. 7
 - d. 2 *

54. Cash Transaction Report (CTR) should cover
- All cash transactions of value of more than Rs. 10 lacs
 - All series of cash transactions, closely connected and effected during a month aggregating to more than Rs. 10 lacs
 - A & b *
 - Either a or b at the discretion of the bank
55. Pratibha denotes
- A new house magazine to cover CBS related information
 - New RRB promoted by the bank by merging all RRBs in Karnataka
 - A scheme to develop expertise of our staff in selected fields *
 - All these
56. Banks will settle the claims in respect of deceased depositors and release payment to survivor / nominee, in case of accounts with survivor / nominee
- Within one month
 - Within 21 days
 - Within 15 days *
 - Within 45 days
57. Delegation of powers for Managers heading the branches for settlement of death claims without nomination is
- Rs.1 lac
 - 2 lacs *
 - 3 lacs
 - 5 lacs
 - Full powers
58. Mutilated note is one
- Which is not more than two pieces
 - In which a portion is missing
 - Which is composed of more than two pieces
 - Any of these
 - B &/or c *
 - A & b
59. Safe custody is governed by
- B R Act
 - N I Act
 - Contract Act *
 - All these
60. RBI has introduced the system of Compliance Policy and appointment of Compliance Officer in banks, as per the recommendations of _____ committee.
- Goiporia
 - Ghosh *
 - J V Shetty
 - P R Nayak
61. Interest at _____ rate will be given for delay beyond 7 / 10 / 14 days, as the case may be in collection of outstation cheques.
- SB rate *
 - FDR rate for the period run

- c. FDR rate for the period run plus 2 %
 - d. Loan account rate
 - e. Any of these at the discretion of the bank
62. Periodical updation of customer identification data is to be done at a period of _____ for high risk customers.
- a. Not less than 5 years
 - b. Not less than 3 years
 - c. Not less than 2 years *
 - d. Every year
63. All cash transactions, where forged or counterfeit Indian currency notes have been used as genuine, should be reported under
- a. Cash Transaction Report
 - b. Suspicious Transaction Report
 - c. Counterfeit currency report *
 - d. All these
64. For delayed remittance of SDL rent, service charge can be collected at
- a. Rs. 20
 - b. Rs. 20 per month *
 - c. Rs. 20 per quarter
 - d. Rs. 10 per month
 - e. Rs. 10 per quarter
65. _____ are appointed by the bank as Assistant Public Information Officers under the Right to Information Act.
- a. Scale IV and above
 - b. Scale III and above
 - c. Scale II and above
 - d. Branch in-charge of all branches *
66. For failed ATM transactions, re-credit has to be permitted within _____ working days
- a. 2
 - b. 7 *
 - c. 12
 - d. 15
67. For failed ATM transactions, if re-credit is not permitted within the stipulated period, penalty for each day will be
- a. Rs. 25
 - b. 50
 - c. 75
 - d. 100 *
68. Payment of compensation for ATM failed transaction is to be authorized by
- a. MIPD Secion, CO
 - b. AGM and above at CO
 - c. Branch in-charge and above *
 - d. Manager of the Section in the branch and above
69. DD paying branch has to obtain confirmation, before payment, from the issuing branch for DDs of
- a. Rs. 1 lac and above *
 - b. Rs. 2 lacs and above
 - c. Rs. 5 lacs and above

- d. Rs. 10 lacs and above
70. Daily slips for transactions have to be prepared and initialed / authenticated by the
- a. Maker
 - b. Checker
 - c. Authorizer
 - d. All these *
 - e. Any one of a, b, c, is sufficient
71. Property for EMT under Canara Trade Scheme can be by way of
- a. Residential house
 - b. Commercial premises let out to Public Sector Undertakings / Public Sector Banks
 - c. Agricultural lands
 - d. Properties of family members
 - e. All these
 - f. A, b, d *
 - g. A, c, d
72. Valuation of EMT property under Canara Trade scheme is to be done
- a. Every year
 - b. Once in 2 years only
 - c. Once in 3 years only
 - d. Only at the time of sanction
 - e. A & d
 - f. C & d *
 - g. B & d
73. Maximum quantum of loan under Canara Site scheme for purchase of site at Chennai is
- a. Rs. 10 lacs
 - b. 15 lacs *
 - c. 20 lacs
 - d. 25 lacs
74. Inspection of stocks is to be done, in the case of regular accounts, by the Manager / Senior Manager, apart-from the inspection of stocks by the concerned officer
- a. Once in 2 months
 - b. Once in a quarter
 - c. Once in a half-year
 - d. Once in a year *
75. As per SARFAESI rules, an Authorised Officer means
- a. Circle heads and above
 - b. DGMS and above
 - c. AGMs at branches / CO and above
 - d. Chief Manager at branches / CO and above *
76. In the event of the Authorised Officer and the Appropriate authority who gives permission for initiating steps under SARFAESI act being one and the same official, then, the "Appropriate Authority" to initiate action will be
- a. The same official
 - b. The Circle head and above
 - c. Next authority in Scale
 - d. Next higher authority in Scale *

77. The loan accounts eligible to be proceeded under SARFAESI Act are those in which
- Bank is a secured creditor
 - Possession of security is not there
 - Account has become NPA
 - Any of these
 - A & c
 - All a, b, c to be complied with *
78. Following categories are exempted under SARFAESI Act
- Lien on goods
 - Pledge of movables
 - Agricultural lands as security
 - Liability not exceeding Rs. 1 lac
 - Principal is less than 20 %
 - All these *
 - A to c
 - B to e
79. While initiating action under SARFAESI Act, against the borrower, a notice should be given demanding clearance of the dues within _____ days.
- 15 days
 - 60 days *
 - 45 days
 - 30 days
80. In case of representation / objection is received from the borrower in response to the notice issued and such objections are not acceptable to the bank, the Authorised Officer has to communicate the same to the borrower within
- 7 days
 - 15 days *
 - Two weeks
 - One month
81. Collection of the title deeds from the notified branch by the non-notified branch, after putting through the EMT, can be made by
- Employee of the non-notified branch duly authorized
 - a P A holder of the non-notified branch *
 - by the Manager in-charge of the Section / Branch
 - no such stipulation
82. Fair practices code for lenders will be applicable for loans beyond
- Rs. 2 lacs
 - 5 lacs
 - 10 lacs
 - Applicable for loans irrespective of the loan amount *
83. Education Loan for studies abroad uptoRs. _____ can be treated as priority sector.
- Rs. 7.5 lacs
 - 10 lacs
 - 15 lacs
 - 20 lacs *

84. The loan scheme of our bank to extend finance to Tax Return Preparer is
- Cantax Saver
 - Can Guide
 - Canara Guide *
 - All names are correct
85. Maximum loan quantum under Canara Guide scheme is
- Rs. 1 lac
 - 60000 *
 - 50000
 - 40000
86. Credit risk rating of Small Value model would cover
- Exposure uptoRs. 2 lacs
 - Exposure above Rs. 2 lacs
 - Exposure uptoRs. 20 lacs
 - Exposure between Rs. 2 to 20 lacs *
87. Under Small value model, moderate risk grade will be assigned, if the overall risk score range is
- Above 100
 - Above 85 but below 100
 - Above 70 but below 85 *
 - Above 55 but below 70
 - Above 40 but below 55
 - Below 40
88. Under Small value model, accounts with gradation under _____ should not be entertained.
- High risk GR VI
 - High risk GR VII
 - High risk GR VIII
 - All these *
 - B & c
89. Advances under retail banking are assessed under
- Small value
 - RAM
 - Portfolio *
 - Any of these
90. The quantum of percentage of settlement under WTPCG cover is
- 75 %
 - 65 %
 - A or b depending upon the type of borrower
 - A or b depending upon the quantum of advance *
 - Settlement standardized at 70 %
91. As per Collection of Dues and Repossession of Security policy, the customer would be contacted, ordinarily
- At the place of his choice *
 - At the place of his residence
 - A or b at the discretion of the bank
 - No such stipulations
92. Under Collection of Dues and Repossession policy, bank will initiate re-possession of the security by
- Giving due notice

- b. Giving due notice in writing
 - c. As a last resort
 - d. A & c
 - e. B & c *
93. As per Fair Practices Code, copy of loan agreement will be enclosed to the sanction letter
- a. When specifically requested to by the borrower
 - b. Whether or not requested to by the borrower *
 - c. When requested by the borrower and the security is immovable property
 - d. No such stipulations
94. Loan to value ratio gets affected by
- a. Repayment of loans
 - b. Non-servicing of periodical instalment
 - c. Non-servicing of periodical interest
 - d. Fall in market value of security
 - e. Any of these *
 - f. B to d
95. Canmerchant clean OD can be extended to
- a. Our member establishments
 - b. Our member establishments having POSEDC machine *
 - c. Both a & b
 - d. Scheme stands withdrawn
96. Quantum of credit facility under Canmerchant clean OD is
- a. One week's average turnover
 - b. One week's average turnover in the last two months
 - c. One week's average turnover in the last three months *
 - d. One week's average turnover in the last four months
97. Loans to handloom weavers group can be considered under Joint Liability Group, provided, they are engaged in handloom activity for
- a. 5 years
 - b. 3 years
 - c. 2 years
 - d. 1 year *
98. Fund based working capital limits uptoRs. 200 lacs to non-SSI borrowers will be considered by the bank in the form of
- a. Turnover method *
 - b. MPBF system
 - c. Cash budget system
 - d. Any of these
 - e. A or b only
99. For parties enjoying limits beyond Rs. 2 crores, _____ model rating is done -
- a. Risk assessment model *
 - b. Manual model
 - c. Portfolio model
 - d. All these
 - e. A & b
100. Credit monitoring system covers all borrowal accounts with limits of
- a. Rs. 1 crore and above fund based

- b. 1 crore and above fund based and / or non fund based *
- c. 2 crores and above fund based
- d. 2 crores and above fund based & non fund based